

THE UNIVERSITY OF NEW MEXICO
Board of Regents' Finance and Facilities (F&F) Committee
April 15, 2025
Meeting Minutes

Committee Members Present:

Regent Bill Payne, Chair (via Zoom)
Regent Victor Reyes, Vice Chair
Regent Paul Blanchard

Regent Committees Call to Order & Confirmation of a Quorum. Regent Blanchard called the meeting to order at 9:00 a.m. in the Student Union Building, Cherry room and confirmed a quorum with 2 members present in person (Blanchard and Reyes). Regent Payne joined virtually.

Adoption of Agenda. Regent Blanchard moved to adopt the agenda and Regent Payne seconded. Regent Reyes recommended Action Items 1-5 be forwarded to the full board of Regents' Consent Agenda. **Regent Payne moved to approve, and Regent Reyes Seconded.**

ACTION ITEMS – MATERIALS ONLY, WITHOUT PRESENTATION:

1. Project Construction Approvals/Re-Approvals (all items below \$2 Million – written report only)
 - a. **Cornell Mall Lighting Upgrades** The total estimated project budget is \$405k. The supporting documentation is in the E-book.
 - b. **UNM-LA Building 8 Additional Ventilation and HVAC.** The total estimated project budget is \$462K. The supporting documentation is in the E-book.
2. **Request for Capital Project Approval ~ 101 Broadway Blvd NE.** The total estimated project budget is \$306K. The supporting documentation is in the E-book.
3. **Real Property Exchange ~ Disposition of 1832 Lomas Boulevard NE (5,468 square feet) and Acquisition of 1826 Mesa Vista Road NE (7,158 square feet).** The total estimated project budget is \$15K, plus closing costs. The supporting documentation is in the E-book.
4. **Real Property Disposition ~ Mesa Vista Land.** The New Mexico General Services Division has indicated that the Governor will approve an allocation of \$2M to support parking. The supporting documentation is in the E-book.
5. **Real Property Acquisition: Maui High Performance Computing Center 550 Lipoa Parkway, Kihei, Island of Maui, State of Hawaii.** The fixed purchase price is \$9.2M. The supporting documentation is in the E-book.

ACTION ITEMS – WITH PRESENTATION:

6. **Capital Outlay Submission to the Higher Education Department.**
 - a. **Capital Outlay Request Package for 2026-27 projects which must be submitted to the Higher Education Department (HED).** Shawna Wolfe, VP, Institutional Support Services, gave the presentation. Regents' approval was requested for the Capital Outlay Submission to the Higher Education Department. The supporting documentation is in the E-book. **Regent**

Reyes moved to approve, and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

- b. Consolidated five year capital plan, detailing projects which will construct and/or significantly improve and renew numerous facilities on The University of New Mexico Campuses.** Shawna Wolfe VP, Institutional Support Services, gave the presentation. Regents' approval was requested for the Capital Outlay Submission to the Higher Education Department. **Regent Reyes moved to approve, and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

- 7. UNM-LA Bond Sales.** Katherine McKinney, Modrall Sperling; Nicholas Caine, Stifel Public Finance; and Mike Holtzclaw, Chancellor, UNM Los Alamos, gave the presentation. Regents' approval was requested for the UNM-LA Bond Sales. The supporting documentation is in the E-book. **Regent Payne moved to approve, and Regent Reyes seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

- 8. FY26 Budget Planning Assumptions for Main and Branch Campuses.** Jeremy Hamlin, Director University Budget Operations, Office of Planning Budget & Analysis (OPBA; and Joe Wrobel, Chief Budget & Facilities Officer HSC, Health Science Budget Office gave the presentation. Regents' approval was requested for the FY26 Budget Planning Assumptions for Main and Branch Campuses. The supporting documentation is in the E-book. **Regent Reyes moved to approve, and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

INFORMATION ITEMS:

- 1. UNM Foundation Q2 Overall Performance Report.** The supporting documentation is in the E-book. Kenny Stansbury, Chief Financial Officer, Financial Services.

RECOMMENDATION OF ITEMS FOR INCLUSION ON THE CONSENT DOCKET FOR FULL BOARD OF REGENTS

- 1. Recommendations for Action Items for Consent Agenda on Full Board of Regents' Agenda.** Regent Reyes recommended agenda items 1-8 be placed on the full Board of Regents' consent agenda. **Regent Blanchard moved to approve, and Regent Reyes seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

RECOMMENDATIONS FOR INFORMATION ITEMS FOR FULL BOARD OF REGENTS' AGENDA (no presentation).

- 1. Recommendations for Information Items for Full Board of Regents' Agenda.** Regent Payne recommended information item 1 be placed on the full Board of Regents' agenda. **Regent Blanchard moved to approve, and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

ADJOURNMENT

Adjourned at 11:30 a.m.