

THE UNIVERSITY OF NEW MEXICO
Board of Regents' Finance and Facilities (F&F) Committee
August 19, 2025
Meeting Minutes

Committee Members Present:

Regent Bill Payne, Chair (via Zoom)
Regent Victor Reyes, Vice Chair
Regent Paul Blanchard

- I. **Regent Committees Call to Order & Confirmation of a Quorum.** Regent Blanchard called the meeting to order at 11:15 a.m. in the Student Union Building, Cherry room and confirmed a quorum with Regent Blanchard, Regent Reyes and Regent Payne.
- II. **Adoption of Agenda.** Regent Blanchard moved to adopt the agenda and Regent Payne seconded.
- III. **ACTION ITEMS – WITH PRESENTATION AND DISCUSSION:**
 - A. **Approval of Finance and Facilities Committee Meeting Minutes from April 15, 2025, and May 20, 2025.** Regents' approval was requested for the Finance and Facilities Committee Meeting Summary from April 15, 2025, and May 20, 2025. The supporting documentation is in the E-book. **Regent Blanchard moved to approve, and Regent Reyes Seconded.**
 - B. **Approval of UNM-Disposition of Surplus Property, May-July 2025 (not for Full BOR approval)** Regents' approval was requested for the disposition of surplus property from May 2025 to July 2025. Items listed in the E-book are either obsolete or beyond repair. The supporting documentation is in the E-book. **Regent Blanchard moved to approve, and Regent Reyes Seconded.**
 - C. **Approval of New Mexico Higher Education Department, Institutional Finance Division, 4th Quarter Financial Actions Report and Certification through June 30, 2025.** Regents' approval of the 4th Quarter Financial Actions Report and Certification through June 30, 2025 was requested. The Quarterly Financial Actions Report is a one-page report submitted to the Higher Education Department (HED), comprised of "yes" or "no" questions regarding the University's financial transactions. Answering any question "yes" requires further information to be provided to HED.

By responding "yes" to Question 3, the additional information reported to HED will indicate In April 2025, the NM State Withholding payment was delayed by two business days. To prevent recurrence: calendar reminders will be utilized. Also, payroll is creating an interactive checklist and payroll coordinated with banking for periodic reviews and updated routing queues. **Regent Payne moved to approve, and Regent Reyes Seconded.**
 - D. **Project Construction Approvals (All Items Below \$2 Million):**
 1. **218 Bratton Hall, Restroom Accessibility.** Regents' approval was requested for 218 Bratton Hall, restroom accessibility. Tabia Murray Allred and Kurt Schlough gave the presentation. The total estimated project budget is \$457k. The supporting documentation is in the E-book. **Regent Reyes moved to approve, and Regent Blanchard seconded.**

E. Project Construction Approvals (All Items Above \$2 Million):

1. **Campus Security Upgrades.** Regents' approval was requested for campus security upgrades. Tabia Murray Allred gave the presentation. The total estimated project budget is \$2.6M. The supporting documentation is in the E-book. **Regent Payne moved to approve, and Regent Reyes Seconded.**

- F. Approval of Real Property Disposition – 425 7th Street, Gallup, NM.** Regents' approval was requested for the real property disposition at 425 7th Street, Gallup, NM. Thomas M. Neale and Leah Murray gave the presentation. The supporting documentation is in the E-book. **Regent Payne moved to approve, and Regent Blanchard Seconded.**

- G. Lobo Development Corporation: Request for Approval to Utilize Remaining Proceeds from Sale of Raising Cane's site for South Campus TIDD Infrastructure Development.** Regents' approval was requested for the lobo development corporation: request for approval to utilize remaining proceeds from sale of Raising Cane's site for south campus TIDD infrastructure Development. Thomas M. Neale, Lobo Development Corporation COO & UNM Director of Real Estate gave the presentation. The supporting documentation is in the E-book. **Regent Reyes moved to approve, and Regent Blanchard Seconded.**

- H. Approval of Research and Public Service Project Proposals.** Regents' approval was requested for the Research and Public Service Project Proposals. Terry Babbitt, President's Chief of Staff, gave the presentation. **Regent Payne moved to approve, and Blanchard Seconded.**

- I. Approval of UNM Foundation Memorandum of Agreement.** Regents' approval was requested for the UNM Foundation Memorandum of Agreement. Terry Babbitt gave the presentation. Regent Blanchard asked that **Regent Reyes moved to approve, and Regent Blanchard Seconded.**

IV. INFORMATION ITEMS:

- A. Information on FY 2026-27 Budget Priorities.** Jeremy Hamlin gave the presentation. The detailed report is in the E-book.

V. RECOMMENDATION OF ITEMS FOR INCLUSION ON THE CONSENT DOCKET FOR FULL BOARD OF REGENTS

1. **Recommendations for Action Items for Consent Agenda on Full Board of Regents' Agenda.** Regent Reyes recommended agenda items C - H be placed on the full Board of Regents' consent agenda. **Regent Payne moved to approve, and Regent Reyes seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

VI. ADJOURNMENT

Adjourned at 11:58 a.m.