

THE UNIVERSITY OF NEW MEXICO
Board of Regents' Finance and Facilities (F&F) Committee
August 8, 2024
Meeting Summary

Committee Members Present:

Regent Bill Payne, Chair
Regent Kim Sanchez Rael
Regent Paul Blanchard (Zoom)

Executive Administration Present: Garnett Stokes, University President; James Holloway, Provost and EVP for Academic Affairs; Teresa Costantinidis, EVP for Finance and Administration; and Scott Sauder, Interim General Counsel for Office of University Counsel

ACTION ITEMS:

1. **Call to Order, Confirmation of a Quorum, and Adoption of Agenda.** Regent Payne called the meeting to order at 12:45 p.m. and confirmed that a quorum was established with Regent Sanchez Rael and Regent Blanchard. Regent Sanchez Rael recommended the agenda be amended and items 6 and 7 be removed from the agenda.

Regent Sanchez Rael moved to adopt the agenda and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

2. **Approval of Finance and Facilities Committee Meeting Summary from May 2, 2024.** Regent Sanchez Rael moved to approve and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

CONSENT ITEMS:

3. Consent Items

1. **Approval of Disposition of Surplus Property for April – June 2024.** Bruce Cherrin gave the presentation. Regents' approval was requested for the disposition of surplus property for April – June 2024. Items listed in the E-book are either obsolete or beyond repair. The detailed report is in the E-book.
2. **Approval of the New Mexico Higher Education Department, Institutional Finance Division, 4th Quarter Financial Actions Report and Certification through June 30, 2024.** Norma Allen gave the presentation. Regents' approval of the 4th Quarter Financial Actions report and certification through June 30, 2024 was requested. The Quarterly Financial Actions Report is a one-page report submitted to the Higher Education Department (HED), comprised of "yes" or "no" questions regarding the University's financial transactions. Answering any question "yes" requires further information to be provided to HED.

There were no budget changes to report and a "no" response was provided for each question because all financial changes have been reflected in the Budget Adjustment Request (BAR). Once the Budget Adjustment Request (BAR) is approved, they will call them the approved revised budgets. The detailed report is in the E-book.

3. Project Construction Approvals/Re-Approvals and Real Estate Approvals:

- a) Castetter Cage Wash Facility Upgrade Re-Approval
- b) Castetter Hall-Biology Lab B Renovations Re-Approval
- c) Castetter Hall-Biology Lab A Renovations Re-Approval
- d) Centennial Engineering Center Telecom Room HVAC Upgrade
- e) Softball Turf Renovation Project

- f) Duck Pond and Surrounding Area Restoration
- g) Real Property Disposition ~ 1616 Sigma Chi Rd NE
- h) Demolition of 1801 Las Lomas NE
- i) Acceptance of Real Property Donation – Vacant Taos National Guard Armory Building, 1145 State Road 570, Taos, NM
- j) Acceptance of Real Property Donation, 230-234 Ledoux Street, Taos, NM
- k) Annual Lease Renewal of Maui HPCC

ACTION ITEM (Continued):

4. **Approval of Naming Request from the UNM Harwood Museum of Art - Request to Name the 230-234 Ledoux Street Property the “Stephanie Mitchell Smith Center for Creative Learning” (UAP 1020 3.2.1. Class I).** Juniper Leherissey gave the presentation. The detailed report is in the E-book. Regents’ approval was requested to name the 230-234 Ledoux Street Property the “Stephanie Mitchell Smith Center for Creative Learning”. **Regent Sanchez Rael moved to approve and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
5. **Approval of Harwood Foundation Governing Board Nominations.** Juniper Leherissey gave the presentation. Regents’ approval was requested for Santiago Baca and Timothy Castillo to a three-year appointment to the Harwood Foundation Governing Board as well as a second three-year term for both Teresa Costantinidis and Scott McAdams. The detailed report is in the E-book. **Regent Sanchez Rael moved to approve and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
6. ~~Approval of Revisions to Regent Policy 2.10, Architectural Style of Campus Buildings and Campus Master Plan (Presenter: Shawna Wolfe, Vice President, ISS). This item was removed from the agenda.~~
7. ~~Approval of Integrated Campus Plan (ICP) including Design Guidelines (Presenters: Shawna Wolfe, Vice President, ISS and Rosie Dudley, University Planner, FDC). The item was removed from the agenda.~~

INFORMATION ITEM:

8. **UNM Budget Priorities for Fiscal Year 2025-26.** Jeremy Hamlin gave the presentation. Regent Sanchez Rael and Regent Payne asked that an information session on the budget occur at the next Committee of a Whole Meeting (CTW). The detailed report is in the E-book.

ACTION ITEM RECOMENDATIONS:

9. **Recommendations for Action Items for Consent Agenda on Full Board of Regents’ Agenda.** Regent Payne recommended items 3, 4, and 5 be placed on the full Board of Regents’ consent agenda. **Regent Sanchez Rael moved to approve and Regent Blanchard Seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

INFORMATION ITEM RECOMMENDATIONS:

10. **Recommendations for Information Items for Full Board of Regents’ Agenda.** Item 8 was recommended to be placed on the full Board of Regents’ agenda as an information only item.

ADJOURNMENT

11. **Adjourned at 1:29 p.m.**