



## The Board of Regents of the University of New Mexico

Tuesday, May 20, 2025

9:00 AM Committee Sessions - Student Union Building (SUB), Ballroom B

9:00 AM-12:30 PM Committee Meetings

12:30 PM Full Board Executive Session, Cherry Silver Room, 3<sup>rd</sup> Level of SUB

1:30 PM Full Board Meeting, SUB, Ballroom B

Livestream<sup>1</sup>: <https://live.unm.edu/board-of-regents>

### AGENDA

#### 9:00 AM: Regent Committees – SUB Ballroom B

##### **9:00 AM: Health Sciences Center Committee [HSCC],** *Regent Fortner, Chair; Regent Campos, Vice Chair; Regent Payne, Member*

- I. Call to Order and Confirmation of a Quorum
- II. Adoption of Agenda
- III. Approval of Previous Minutes
- IV. Reports
  - A. Health Sciences Center EVP & Health System CEO Report (Dr. Michael Richards)
  - B. Health System Report (Kate Becker, CEO, UNM Hospital)
  - C. Financial and Administrative Reports (Rebecca Napier)
- V. Action Item(s) -- Presentation and Discussion
  - A. Request for Approval of College of Pharmacy Phase 1 Renovation (Stewart Livsie)
- VI. Action Item(s) – Materials Only
  - A. Request for Approval of Capital Project: UH Main Central Utility Plant – Electrical Switchgear Upgrade (\$1,700,000) (Kate Becker)
  - B. Request for Approval of Capital Project: UH Main Central Utility Plant – Replace Chiller Water Piping (\$600,000) (Kate Becker)
- VII. Recommendation of Items for Inclusion on the Consent Docket for Full Board of Regents
- VIII. Adjournment

##### **9:30 AM: Audit & Compliance Committee [A&C],** *Regent Fortner, Chair; Campos, Vice Chair; Paul Blanchard, Member*

- I. Call to Order and Confirmation of a Quorum
- II. Adoption of Agenda
- III. Approval of Meeting Minutes from February 5, 2025
- IV. Roll Call Vote to close the meeting and to proceed in Executive Session as follows:
  - A. Discussion of draft Internal Audit reports and information subject to attorney-client privilege; audit work plans; and information security and privacy report, pursuant to RPM 1.2 and NMSA 1978, § 10-15-1(H)(7);
  - B. Discussion of limited personnel matters as defined in and permitted by NMSA 1978, § 10-15-1(H)(2);
  - C. Vote to re-open the meeting.
- V. Certification that only those matters described in agenda item #IV were discussed in Executive Session and if necessary, vote on final actions as required by NMSA 1978, § 10-15-1H(2).

VI. Action Items

- A. Approval of the 2025 External Financial Statement Audit Contract (Susan Rhymer, Deputy Controller)

VII. Information Items

- A. Fiscal Year 2025 Financial Statements External Audit, Entrance Conference (KPMG, Moss Adams, Carr, Riggs & Ingram, and Norma Allen, University Controller)
- B. Director of Internal Audit Status Report (Victor Griego, Internal Audit Director)
- C. Main Campus Chief Compliance Officer Status Report (Francie Cordova, Chief Compliance Officer, and Beck Rivera, Compliance Coordinator)
- D. Status of Audit Recommendations (Chien-Chih Yeh, Internal Audit Manager)

VIII. Adjournment

**10:30 AM: Finance and Facilities Committee [F&F],** *Regent Payne, Chair; Regent Reyes, Vice Chair; Regent Blanchard, Member*

I. Call to Order & Confirmation of a Quorum

II. Adoption of Agenda

III. Action Items – Presentation & Discussion

- A. Approval of Finance and Facilities Committee Meeting Summary from February 6, 2025
- B. UNM Disposition of Surplus Property (January 2025 to April 2025)

Presenters: Marcos Roybal, Associate Director, Procurement Services; Bruce Cherrin, Chief Procurement Officer

- C. Approval of the New Mexico Higher Education Department, Institutional Finance Division, 3rd Quarter Financial Actions Report and Certification through March 31, 2025

Presenter: Susan Rhymer, Deputy Controller, Financial Services

- D. Project Construction Approval (All Items Above \$2M)

Presenter: Tabia Murray Allred, Deputy Vice President, Office for Institutional Support Service

- 1. UNMT Observatory and Outdoor Learning: \$2,821,266
- 2. Facility Renewal & Replacement: Roofs: \$2,824,828
- 3. UNM Softball & Baseball Sports Athletics Improvements: \$2,850,888

- E. Approval of Harwood Museum of Art Governing Board Nominations

Presenter: Juniper Leherissey, Executive Director, Harwood Museum of Art

- F. Approval of Board Reappointments and Presidential Appointment Recommendation for Main Campus Faculty Member to UNM Rainforest Innovations Board of Directors

Presenter: Lisa Kuuttila, CEO & Chief Economic Development Officer, UNM Rainforest Innovations

- G. Integrated Campus Plan

Presenter: Shawna Wolfe, Vice President, Office for Institutional Support Services

- H. Approval of the FY25 Budget Adjustment Request (BAR) for Health Sciences, Main Campus, and Branch Campuses

Presenters: Jeremy Hamlin, Director, University Budget Operations, OPBA; Joe Wrobel, Chief Budget & Facilities Officer, HSC

- I. Approval of the FY26 Operating Budget for Health Sciences, Main Campus, and Branch Campuses

Presenters: Jeremy Hamlin, Director, University Budget Operations, OPBA; Joe Wrobel, Chief Budget & Facilities Officer, HSC

- J. Investing in Lobo Athletics: a phased increase to the athletics student fee to support long-term success  
Presenters: Fernando Lovo, VP and Athletic Director; Nicole Dopson, AVP Academic Resource Management; Jeremy Hamlin, Director, University Budget Operations

IV. Action Items – Materials Only

- A. Project Construction Approvals/Re-Approvals (All Items Less \$2M)  
Presenter: Tabia Murray Allred, Deputy Vice President, Office for Institutional Support Service
  - 1. Surge Building Roof Top Unit Replacement: \$450,000
  - 2. Center For the Arts Restroom Renovations: \$950,000
  - 3. University Stadium Video Display Replacement: \$1,400,000
  - 4. McKinnon Family Tennis Complex Renovation: \$1,750,000

V. Information Items

- A. Information on 3rd Quarter Consolidated Financial Reporting through March 31, 2025  
Presenters: Susan Rhymer, Deputy Controller, Financial Services; Kenny Stansbury, Treasurer, Financial Services
- B. UNM Regents' Student-Run Portfolio, 2024 Report  
Presenter: Reilly White, Associate Dean of the Anderson School of Management and Associate Professor of Finance

VI. Recommendation of Items for Inclusion on the Consent Docket for Full Board of Regents

VII. Adjournment

**11:30 AM: Student Success, Teaching and Research Committee [SSTAR], *Regent Tackett, Chair; Regent Reyes, Vice Chair, Regent Williams, Member***

- I. Call to Order & Confirmation of a Quorum
- II. Adoption of Agenda
- III. Provost's Administrative Report
- IV. Actions Items
  - A. Bachelor of Arts, Sustainability and Environmental Studies (*Chris Duvall, Professor, Department of Geography & Environmental Studies*)
  - B. Spring 2025 Degree Candidates (*Cris Elder, Faculty Senate President*)
  - C. Posthumous Degree (*Ann Murphy, Chair, Department of Philosophy*)
  - D. Anderson School of Management Endowed Chairs
    - 1. Distinguished Professor Steven Walsh as the 'Albert and Mary Jane Black, Anderson School of Management Professorship for Economic Development
    - 2. Professor Xin Luo as the Creative Enterprise Endowed Chair in the Anderson School of Management
    - 3. Associate Professor, Subramanian Iyer as the holder of the 'William D. Grasse Endowed Chair in Finance' in the Anderson School of Management Endowed Chair for Economic Development
    - 4. Professor Hsuan-Chi Chen as the holder of the 'New Mexico Bankers' Endowed Chair in Banking in the Anderson School of Management
  - E. Recognition of Richard Towne
- V. Recommendation for Consent Agenda Items for Full Board of Regents' Meeting
- VI. Information Items
  - A. Federal Research Funding Impact (*Ellen Fisher, VP for Research and Economic Development*)
- VII. Adjournment

## FULL BOARD MEETING

### **12:30 PM – Executive Session (SUB Ballroom B)**

- A. Call to Order and Confirmation of a Quorum, *Chair Paul Blanchard*
  - Adoption of the Full Board Meeting Agenda
- B. Vote to close the meeting and proceed in Executive Session (Roll Call Vote)

*[Regents proceed to Cherry Silver Room, SUB 3<sup>rd</sup> Floor]*

#### *Closed Session Agenda:*

- Discussion and/or determination of matters subject to the attorney-client privilege pertaining to threatened or pending litigation in which the University is or may become a participant pursuant to NMSA 1978, § 10-15-1H(7).
- Discussion and/or determination of limited personnel matters pursuant to NMSA 1978, § 10-15-1H(2).
- Discussion of personally identifiable information about an individual student, as permitted by NMSA 1978, § 10-15-1.H(4);

*[Regents proceed to Ballroom B]*

### **1:30 PM Open Session - Full Board of Regents Meeting – SUB Ballroom B**

Re-Convene Open Session, *Chair Paul Blanchard*

- A. Vote to Re-Open the Meeting
- B. Certification that only those matters described in the Executive Session Agenda were discussed in the closed session; if necessary, vote on final actions as required by NMSA 1978, § 10-15-1H(2):
  - Board of Regents Appeals
  - Presidential Contract Renewal
- C. Land Acknowledgement Statement, *Chair Paul Blanchard*
- D. Approval of Minutes: April 15, 2025 Meeting and Amended and Restated Minutes, August 22, 2024 Meeting
- E. President's Administrative Report, *Garnett S. Stokes*
- F. Regents' Comments
- G. Advisors' Comments *[limit 2 mins.]*
- H. Public Comment Related to the Agenda<sup>2</sup> *[limit 2 mins.]*
- I. Consent Agenda

## **CONSENT AGENDA MATTERS**

In accordance with Regents Policy Manual 1.2, the following consent agenda items are subject to discussion and recommendation by the respective standing committee as reflected on the committee agendas, above. Matters recommended for approval by the appropriate standing committee may be approved by the Board of Regents without further discussion. Upon request, any member of the Board of Regents shall have the right to remove an item from the Board's consent agenda and place the item on the Board's regular agenda for discussion.

### **Health Sciences Center Committee [HSCC], *Regent Fortner, Chair***

1. Request for Approval of College of Pharmacy Phase 1 Renovation (Stewart Livsie)
2. Request for Approval of Capital Project: UH Main Central Utility Plant – Electrical Switchgear Upgrade (\$1,700,000) (Kate Becker)
3. Request for Approval of Capital Project: UH Main Central Utility Plant – Replace Chiller Water Piping (\$600,000) (Kate Becker)

### **Finance and Facilities Committee [F&F], *Regent Payne, Chair***

1. Approval of the New Mexico Higher Education Department, Institutional Finance Division, 3rd Quarter Financial Actions Report and Certification through March 31, 2025  
Presenter: Susan Rhymer, Deputy Controller, Financial Services
2. Project Construction Approvals/Re-Approvals (All Items Less \$2M)
  - a. Presenter: Tabia Murray Allred, Deputy Vice President, Office for Institutional Support Service
  - b. Surge Building Roof Top Unit Replacement: \$450,000
  - c. Center For the Arts Restroom Renovations: \$950,000
  - d. University Stadium Video Display Replacement: \$1,400,000
  - e. McKinnon Family Tennis Complex Renovation: \$1,750,000
3. Project Construction Approval (All Items Above \$2M)  
Presenter: Tabia Murray Allred, Deputy Vice President, Office for Institutional Support Service
  - a. UNMT Observatory and Outdoor Learning: \$2,821,266
  - b. Facility Renewal & Replacement: Roofs: \$2,824,828
  - c. UNM Softball & Baseball Sports Athletics Improvements: \$2,850,888
4. Approval of Harwood Museum of Art Governing Board Nominations  
Presenter: Juniper Leherissey, Executive Director, Harwood Museum of Art
5. Approval of Board Reappointments and Presidential Appointment Recommendation for Main Campus Faculty Member to UNM Rainforest Innovations Board of Directors  
Presenter: Lisa Kuuttila, CEO & Chief Economic Development Officer, UNM Rainforest Innovations
6. Integrated Campus Plan  
Presenter: Shawna Wolfe, Vice President, Office for Institutional Support Services
7. Approval of the FY25 Budget Adjustment Request (BAR) for Health Sciences, Main Campus, and Branch Campuses  
Presenters: Jeremy Hamlin, Director, University Budget Operations, OPBA; Joe Wrobel, Chief Budget & Facilities Officer, HSC

## **Student Success, Teaching and Research Committee [SSTAR], Regent Tackett, Chair**

1. Bachelor of Arts, Sustainability and Environmental Studies (*Chris Duvall, Professor, Department of Geography & Environmental Studies*)
2. Spring 2025 Degree Candidates (*Cris Elder, Faculty Senate President*)
3. Posthumous Degree (*Ann Murphy, Chair, Department of Philosophy*)
4. Anderson School of Management Endowed Chairs
  - a. Distinguished Professor Steven Walsh as the 'Albert and Mary Jane Black, Anderson School of Management Professorship for Economic Development
  - b. Professor Xin Luo as the Creative Enterprise Endowed Chair in the Anderson School of Management
  - c. Associate Professor, Subramanian Iyer as the holder of the 'William D. Grasse Endowed Chair in Finance' in the Anderson School of Management Endowed Chair for Economic Development
  - d. Professor Hsuan-Chi Chen as the holder of the 'New Mexico Bankers' Endowed Chair in Banking in the Anderson School of Management

### **J. New Business**

#### **Action Items**

1. Approval of the FY26 Operating Budget for Health Sciences, Main Campus, and Branch Campuses  
Presenters: Jeremy Hamlin, Director, University Budget Operations, OPBA; Joe Wrobel, Chief Budget & Facilities Officer, HSC
2. Investing in Lobo Athletics: a phased increase to the athletics student fee to support long-term success  
Presenters: Fernando Lovo, VP and Athletic Director; Nicole Dopson, AVP Academic Resource Management; Jeremy Hamlin, Director, University Budget Operations

### **K. Information Item – SSTAR Committee**

1. Recognition of Richard Towne

### **L. Public Comment not related to the Agenda <sup>2</sup> [limit 2 mins.]**

### **M. Adjourn**

<sup>1</sup>Access the livestream of the meeting here: <https://live.unm.edu/board-of-regents>

<sup>2</sup>Public Comment: Anyone wishing to give in-person public comment at the meeting will need to register. To register, please complete the information in the Public Comment Registration Form located here: [BoR Comment Registration](#) . The deadline to register to give public comments is 9:00 AM on the date of the meeting. **Please read below for important information.**

#### ***PUBLIC COMMENT PARAMETERS, DECORUM, and ENFORCEMENT***

##### **General Statement**

The Board of Regents values public participation and recognizes the importance of public input on issues affecting the University of New Mexico. This procedural directive is designed to balance the importance of public participation with other important objectives, including but not limited to:

- Providing community members with a reasonable opportunity to express their views to the board
- Completing board business effectively, efficiently and in an orderly manner
- Respecting the rights of board members, University administrators and staff, University faculty members, Regents' advisors, students and audience members

Proper decorum and the provisions of this procedural directive are expected to be followed at all public meetings of the Board of Regents.

**Public Comment Parameters and Speaker Decorum Expectations:**

- Public Comment speakers will direct their comments to the Board of Regents as a whole and not to University administrators, faculty, staff or the audience. Speakers shall not expect Board members to answer questions during public comment. Address the Board only at the appropriate time as indicated in the agenda and when recognized by the Board Chair or other presiding officer.
- The maximum total public comment (related and unrelated to the agenda combined) will be 45 minutes.
- Each speaker will have 2 minutes, unless more than 23 people register, and then each speaker will have 1 minute. This will allow for more speakers to be heard.
- Conduct oneself responsibly, civilly, courteously and with due respect. Speakers and individuals present during the meeting are expected to respect the fact that the speakers' views and opinions may not be shared by all present. Speakers shall not use vulgar or obscene language.
- If your registration is received after the deadline you will receive an email encouraging you to submit written public comment.

**Audience Decorum Expectations:**

- Audience members shall conduct themselves in the same manner as outlined above for individual speakers. Audience members shall not disrupt an open public meeting of the Board of Regents and shall not incite others to do so either. Disruption of the proceedings is subject to regulation by the board Chair or presiding officer.

**Enforcement of Appropriate Etiquette:**

- The Chair of Board of Regents or the then presiding officer shall be responsible for ensuring that public participation and comment assists the Board in discharging its responsibilities and is conducted according to these Public Comment directives. Thus, the Board Chair or presiding officer shall be authorized to enforce this procedural directive by:
  - Interrupting presentations and comments to remind speakers and audience members of this procedural directive
  - Dismissing or ending the speaking time of previously recognized speakers who violate this procedural directive
  - Requesting speakers or audience members leave the meeting if they violate the procedural directive in a manner that is disruptive to the board business
  - Recessing or adjourning the meeting as a result of speaker or audience conduct that is in violation of this procedural directive
  - Requesting the assistance of law enforcement officers to assist in removing speakers or audience members who refuse to leave the meeting when requested

Written comments sent to [regents@unm.edu](mailto:regents@unm.edu) are welcomed and encouraged and will be distributed to the Regents and published with the meeting minutes.