

**THE UNIVERSITY OF NEW MEXICO**  
**Board of Regents' Finance and Facilities (F&F) Committee**  
**December 6, 2022 Meeting Summary**

**Committee Members Present:**

Regent Sandra Begay, Chair  
Regent William Payne, Vice Chair  
Regent Randy Ko, Student Regent

**Non-Voting Committee Members Present:**

Regent Doug Brown, President

**Executive Administration Present:** Garnett Stokes, University President; James Holloway, Provost and EVP for Academic Affairs; and Teresa Costantinidis, EVP for Finance and Administration

**Presenters in Attendance:** Byron Piatt, Institutional Parking and Safety Task Force; Bruce Cherrin, Purchasing; Kenny Stansbury, UNMF; Norma Allen, University Controller; Jeremy Hamlin, OPBA; Eddie Nunez, Athletics; Nicole Dopson, Academic Affairs/Provost Office; Lisa Marbury, Institutional Support Services; Samuel Dosumu, UNM–Valencia; John Archuleta, Stifel Institutional; Katherine McKinney, Modrall Sperlring; Richard Goshorn, UNM–Valencia; Vahid Staples, OPBA

**ACTION ITEMS:**

- 1. Call to Order, Confirmation of a Quorum, and Adoption of Agenda.** Regent Begay called the meeting to order at 1:30 p.m. and confirmed that a quorum was established with Regent Payne and Regent Ko. **Regent Payne moved to adopt the agenda and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

**COMMENTS:**

- 2.** Byron Piatt gave an informal status update on north campus parking and the creation of the Institutional Parking and Safety Task Force.

**ACTION ITEMS (continued):**

- 3. Approval of Finance and Facilities Committee Meeting Summary from October 12, 2022.** **Regent Payne moved to approve the minutes and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 4. Approval of Disposition of Surplus Property for September through October 2022.** Bruce Cherrin gave the presentation. Regents' approval was requested for the disposition of surplus property for September through October 2022. Items listed in the E-Book are either obsolete or beyond repair. The detailed reports are in the E-book. **Regent Payne moved to approve and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

## **INFORMATION ITEM:**

- 5. Regents Endowments Overview.** Norma Allen, Jeremy Hamlin, and Kenny Stansbury gave the presentation. The detailed report is in the E-book

## **INFORMATION AND ACTION ITEMS (continued):**

- 6. Information on 1<sup>st</sup> Quarter Consolidated Financial Report through September 30, 2022.** Norma Allen gave the presentation. The detailed report is in the E-book.

**Approval of the New Mexico Higher Education Department, Institutional Finance Division, 1<sup>st</sup> Quarter Financial Actions Report and Certification through September 30, 2022.** Norma Allen gave the presentation. Regents' approval of the fourth Quarter Financial Actions report and certification through September 30, 2022, was requested. The Quarterly Financial Actions Report is a one-page report submitted to the Higher Education Department (HED), comprised of "yes" or "no" questions regarding the University's financial transactions. Answering any question "yes" requires further information to be provided to HED. There were no budget changes to report and a "no" response was provided for each question because all financial changes have been reflected in the Budget Adjustment Request (BAR). The detailed report is in the E-book. **Regent Payne moved to approve and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

- 7. Information on 1<sup>st</sup> Quarter Athletics' Report by Sport through September 30, 2022.** Eddie Nunez and Nichole Dopson gave the presentation. The report details the pooled revenues and directed revenues by sport for FY22 budget and actuals year-to-date through September 30, 2022. The detailed report is in the E-book.

**Approval of 1<sup>st</sup> Quarter Athletics' Enhanced Fiscal Oversight Program Report (EFOP) and Certification through September 30, 2022.** Eddie Nunez and Nicole Dopson gave the presentation. Regents' approval was requested for the Athletics' EFOP Report and Certification instituted by the New Mexico Higher Education Department (HED). The report covers the FY23 first quarter financial status and budget exhibits for the Athletics department. The detailed report is in the E-book. **Regent Payne moved to approve and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

## **8. Project Construction Approvals:**

- 1. UNM Gallup Career and Technical Education Renovation.** Lisa Marbury gave the presentation. Regents' approval was requested for the UNM Gallup Career and Technical Education Renovation. The total estimated project budget is \$6.4M. The detailed report is in the E-book.
- 2. Electrical Infrastructure Upgrades** Lisa Marbury gave the presentation. Regents' approval was requested for the Electrical Infrastructure Upgrades. The total estimated project budget is \$2M. The detailed report is in the E-book.

3. **Demolition of Buildings # 159, 175, and 175A.** Lisa Marbury gave the presentation. Regents' approval was requested for the Demolition of Buildings # 159, 175, and 175A. The total estimated project budget is \$650K. The detailed report is in the E-book.

**Regent Payne moved to approve and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

9. **Approval of Defeasance of a Portion of the UNM-Valencia District's Outstanding General Obligation (Limited Tax) Bonds, Series 2018.** Samuel Dosumu and Richard Goshorn gave the presentation. Regents' approval was requested for the Defeasance of a Portion of the UNM-Valencia District's Outstanding General Obligation (Limited Tax) Bonds, Series 2018. The detailed report is in the E-book. **Regent Payne moved to approve and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

10. **Approval of Authorizing Resolution Subordinate Lien System Refunding and Improvement Revenue Bonds UNM Series 2023.** Vahid Staples gave the presentation. Regents' approval was requested for the Authorizing Resolution Subordinate Lien System Refunding and Improvement Revenue Bonds UNM Series 2023. The detailed report is in the E-book. **Regent Payne moved to approve and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

11. **Recommendations for Consent Agenda Items on Full Board of Regents' Agenda.** Regent Begay recommended items 6,7,8 and 9 be placed on the full Board of Regents' consent agenda. **Regent Payne moved to approve and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

12. **Recommendations for Information Agenda Items on Full Board of Regents' Agenda.** Regent Begay recommended item 5 be placed on the full Board of Regents' agenda.

**EXECUTIVE SESSION:**

13. None

**Regent Payne moved to adjourn at 2:45 p.m. and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**