

THE UNIVERSITY OF NEW MEXICO
Board of Regents' Finance and Facilities (F&F) Committee
December 6, 2023
Meeting Summary

Committee Members Present:

Regent Bill Payne, Chair Regent Paula Tackett (Zoom)
Regent Kim Sanchez Rael (Zoom) Regent Paul Blanchard (Zoom)

Executive Administration Present: Garnett Stokes, University President; EVP for Academic Affairs; and Teresa Constantinidis, EVP for Finance and Administration

ACTION ITEMS:

1. **Call to Order, Confirmation of a Quorum, and Adoption of Agenda.** Regent Payne called the meeting to order at 1:30 p.m. and confirmed that a quorum was established with Regent Blanchard and Regent Tackett. **Regent Tackett moved to adopt the agenda and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

COMMENTS:

2. There were no public comments.

ACTION ITEMS (Continued):

3. **Approval of Finance and Facilities Committee Meeting Summary from August 2 and October 18, 2023.** Regent Blanchard moved to approve and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.
4. **Approval of Disposition of Surplus Property for July through October 2023.** Bruce Cherrin gave the presentation. Regents' approval was requested for the disposition of surplus property for July through October 2023. Items listed in the E-Book are either obsolete or beyond repair. The detailed report is in the E-book. **Regent Tackett moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

INFORMATION ITEMS (Continued):

5. **1st Quarter Consolidated Financial Report through September 30, 2023.** Norma Allen, Kenny Stansbury and Maria Dion gave the presentation. The detailed report is in the E-book.
6. **UNM Treasurer Cash and Investment Advisory Report.** Norma Allen and Kenny Stansbury gave the presentation. The detailed report is in the E-book.
7. **Debt Advisory Plan.** Vahid Staples gave the presentation. The detailed report is in the E-book.

ACTION ITEMS (Continued):

8. Project Construction Approvals/Reapprovals:

1. **Popejoy Hall – Renovation Improvements.** Tabia Murray Allred and Maria Dion gave the presentation. Regents' approval was requested for the Popejoy Hall renovation improvements. The total estimated project budget is \$2.3M. The detailed report is in the E-book.
2. **Demolition of Building #67-Re-Approval.** Tabia Murray Allred and Maria Dion gave the presentation.

Regents' re-approval was requested for the Demolition of Building #67. The total estimated project budget is \$2.2M. The detailed report is in the E-book.

Regent Tackett moved to approve, and Regent Sanchez Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

9. **Approval of Appointments to the UNM Rainforest Innovations (UNMRI) Board of Directors.** Lisa Kuuttila gave the presentation. Regents' approval was requested for the appointments to the UNM Rainforest Innovations (UNMRI) Board of Directors. Approval is requested for Dr. Hengameh Raissy, who will serve until her appointment as Interim Vice President for Research with UNM Health Sciences concludes. Approval for Dr. Shery Welsh is requested for a four-year term ending on June 30, 2027. **Regent Blanchard moved to approve, and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
10. **Approval of Request to Name the Existing Batting Cage Building at the Santa Ana Star Field.** Teresa Costantinidis gave the presentation. Regents' approval was requested to name the existing batting cage building at the Santa Ana Star Field. The detailed report is in the E-book. **Regent Tackett moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
11. **Approval of Harwood Foundation Governing Board Nominations.** Teresa Costantinidis gave the presentation. Regents' approval was requested for the Harwood Foundation Governing Board Nominations. Approval of three-year term positions are requested for Romy Colonius, Liz Neely, and Laurie Medley to the Harwood Foundation Governing Board. The detailed report is in the E-book. **Regent Blanchard moved to approve, and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

ACTION ITEM RECOMENDATIONS:

12. **Recommendations for Action Items for Consent Agenda on Full Board of Regents' Agenda.** Regent Payne recommended agenda items 8, 9, 10 and 11 be placed on the full Board of Regents' consent agenda. **Regent Blanchard moved to approve, and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

INFORMATION ITEM RECOMMENDATIONS:

13. **Recommendations for Information Items to be placed on the Full Board of Regents' Agenda.** Regent Payne recommended agenda items 5, 6, and 7 be placed on the full Board of Regents' agenda, with no presentation. **Regent Blanchard moved to approve, and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

EXECUTIVE SESSION:

14. **Executive Session:** None.

Regent Blanchard moved to adjourn at 3:12 p.m. and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.