

**THE UNIVERSITY OF NEW MEXICO**  
**Board of Regents' Finance and Facilities (F&F) Committee**  
**December 5, 2024**  
**Meeting Summary**

**Committee Members Present:**

Regent Bill Payne, Chair  
Regent Paul Blanchard

Student Regent Victor Reyes

**Executive Administration Present:** Garnett Stokes, University President; James Holloway, Provost and EVP for Academic Affairs; Teresa Costantinidis, EVP for Finance and Administration; and Scott Sauder, Interim General Counsel for Office of University Counsel

**ACTION ITEMS:**

1. **Call to Order, Confirmation of a Quorum, and Adoption of Agenda.** Regent Payne called the meeting to order at 11:40 a.m. and confirmed that a quorum was established with Regent Reyes and Regent Blanchard. **Regent Reyes moved to adopt the agenda and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
2. **Approval of Finance and Facilities Committee Meeting Summary from October 3, 2024.** Regent Reyes moved to approve and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

**CONSENT ITEMS:**

3.
  1. **Approval of Disposition of Surplus Property for September and October 2024.** Regents' approval was requested for the disposition of surplus property for September and October 2024. Items listed in the E-book are either obsolete or beyond repair. The detailed report is in the E-book.
  2. **Project Construction Approvals/Re-Approvals (all items below \$2 Million):**
    - a. UNM Los Alamos: Open Space Infrastructure Improvements
  3. **Approval of President Emeritus Status for former UNM President Robert D. Frank.** Regents' approval was requested for President Emeritus Status for former UNM President Robert D. Frank.
  4. **Approval of the New Mexico Higher Education Department, Institutional Finance Division, 1st Quarter Financial Actions Report and Certification through September 30, 2024.** Regents' approval of the 1st Quarter Financial Actions report and certification through September 30, 2024 was requested. The Quarterly Financial Actions Report is a one-page report submitted to the Higher Education Department (HED), comprised of "yes" or "no" questions regarding the University's financial transactions. Answering any question "yes" requires further information to be provided to HED. There were no budget changes to report and a "no" response was provided for each question because all financial changes have been reflected in the Budget Adjustment Request (BAR). Once the Budget Adjustment Request (BAR) is approved, they will call them the approved revised budgets. The detailed report is in the E-book.
  5. **Approval of Ground Lease for 1705 Mesa Vista NE for Phi Delta Theta Fraternity.** Regents' approval was requested for the Ground Lease for 1705 Mesa Vista NE for the Phi Delta Theta Fraternity. The detailed report is in the E-book.
  6. **Approval of Real Property Acquisition of 1020 Avenida Cesar Chavez SE.** Regents' approval was requested for the Real Property Acquisition of 1020 Avenida Cesar Chavez SE. The contract price is \$1.25M or \$30.00 per square foot. The detailed report is in the E-book.

#### **ACTION ITEMS (continued):**

#### **4. Project Construction Approval or Re-Approval (all items above \$2 Million):**

- 1. UNM Police Department Headquarters.** Tabia Murray Allred gave the presentation. Regents' approval was requested for UNM Police Department Headquarters. The total estimated project budget is \$16.4M. The detailed report is in the E-book.
- 2. McKinley Academy – UNM Gallup.** Tabia Murray Allred gave the presentation. Regents' approval was requested for McKinley Academy – UNM Gallup. The total estimated project budget is \$23.7M. The detailed rereport is in the E-book.

**Regent Blanchard moved to approve, and Regent Reyes seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

#### **INFORMATION ITEM:**

- 5. Information on 1st Quarter Consolidated Financial Report through September 30, 2024.** Norma Allen and Kenny Stansbury gave the presentation. The detailed report is in the E-book.

#### **ACTION ITEMS (Continued):**

- 6. Approval of Request to Establish the Donald Caughran Memorial Endowment in Biology.** James Holloway gave the presentation. Regents' approval was requested to Establish the Donald Caughran Memorial Endowment in Biology. The detailed report is in the E-book. **Regent Payne moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 7. Approval of Board Resolution Approving Modification of Authority Delegated to the Governing Board of the Harwood Foundation of the University of New Mexico (aka The Harwood Board) and the Director of the Harwood Foundation of the University of New Mexico (aka The Harwood Museum).** Juniper Leherissey and Shawn Berman gave the presentation. Regents' approval was requested for the Modification of Authority Delegated to the Governing Board of the Harwood Foundation of the University of New Mexico (aka The Harwood Board) and the Director of the Harwood Foundation of the University of New Mexico (aka The Harwood Museum). The detailed report is in the E-book. **Regent Reyes moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 8. Approval of Real Property Disposition 425 North 7th Street, Gallup, NM.** Tom Neale gave the presentation. Regents' approval was requested for the Real Property Disposition of 425 North 7th Street, Gallup, NM. The request was approved with the following modification: UNM Real Estate is authorized to complete these negotiations for the property pending approval of the final sale amount by the Board of Regents. The detailed report is in the E-book. **Regent Payne moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

#### **INFORMATION ITEMS (Continued):**

- 9. Cash and Investment Advisory Report.** Kenny Stansbury gave the presentation. The detailed report is in the E-book.
- 10. Regents Endowment Overview.** Jeremy Hamlin and Nadina Paisano gave the presentation. The detailed report is in the E-book.

**ACTION ITEM RECOMENDATIONS:**

- 11. Recommendations for Action Items for Consent Agenda on Full Board of Regents' Agenda.** Regent Payne recommended agenda items 3, 4, 6, 7 and 8 be placed on the full Board of Regents' consent agenda. **Regent Reyes moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

**INFORMATION ITEM RECOMMENDATIONS:**

- 12. Recommendations for Information Items to be placed on the Full Board of Regents' Agenda.** Regent Payne recommended agenda item 5, 9 and 10 with no presentation be placed on the full Board of Regents' agenda. **Regent Reyes moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

**ADJOURNMANT:**

- 13. Adjourned at 12:54 p.m.**