

THE UNIVERSITY OF NEW MEXICO
Board of Regents' Finance and Facilities (F&F) Committee Meeting Minutes
December 16, 2025

Committee Members Present:

Regent Bill Payne, Chair

Regent Paul Blanchard

Regent Victor Reyes, Vice Chair

Executive Administration Present: Garnett Stokes, University President; Barbara Rodriguez, Interim Provost and EVP for Academic Affairs; Teresa Costantinidis, EVP for Finance and Administration; Daniel Jones, General Counsel for Office of University Counsel

- I. **Call to Order & Confirmation of a Quorum.** Regent Payne called the meeting to order at 9:40 a.m. and confirmed that a quorum was established with Regent Reyes and Regent Blanchard.
- II. **Adoption of Agenda.** Regent Reyes moved to adopt the agenda and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.
- III. **Approval of Finance and Facilities Committee Meeting Minutes from October 21, 2025.** Regents' approval was requested for the Finance and Facilities Committee Meeting Summary from October 21, 2025. The supporting documentation is in the E-book. **Regent Reyes moved to approve, and Regent Blanchard Seconded.**

IV. ACTION ITEMS:

PRESENTATION & DISCUSSION: ITEM A

A. Project Construction Approvals (All Items Above \$2 Million):

1. **New Construction of the Facility Services Building- 1613 University Boulevard NE - \$14M.** Regents' approval was requested for New Construction of the Facility Services Building- 1613 University Boulevard NE. Tabia Murray Allred gave the presentation. The total estimated project budget is \$14M. The supporting documentation is in the E-book.
2. **Tow Diehm Athletic Facility Student Athlete Space Re-Approval - \$7.5M.** Regents' re-approval was requested for Tow Diehm Athletic Facility Student Athlete Space. Tabia Murray Allred gave the presentation. The total estimated project budget is \$7.5M. The supporting documentation is in the E-book.
3. **Humanities Building #081 Demolition Re-Approval - \$6.9M.** Regents' re-approval was requested for Humanities Building #081 Demolition. Tabia Murray Allred gave the presentation. The total estimated project budget is \$6.9M. The supporting documentation is in the E-book.

Regent Payne moved to approve, and Regent Reyes seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

MATERIALS ONLY – NO PRESENTATIONS: ITEMS B, C & D

- B. **Approval of UNM Disposition of Surplus Property- October 2025 (not for Full BOR approval).** Regents' approval was requested for the disposition of surplus property from October 2025. Items listed in the E-book are either obsolete or beyond repair. The supporting documentation is in the E-book. **Regent Reyes moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

C. Project Construction Approvals (All Items Below \$2 Million):

1. **Center for Environmental Research, Informatics, & the Arts- Cryogenics Lab Renovation Phase 2 - \$360k.** Regents' approval was requested for the Center for Environmental Research, Informatics, & the Arts- Cryogenics Lab Renovation Phase 2. The total estimated project budget is \$360k. The supporting documentation is in the E-book.
2. **Zimmerman Library- Convert Graduate Commons - \$462k.** Regents' approval was requested for Zimmerman Library- Convert Graduate Commons. The total estimated project budget is \$462k. The supporting documentation is in the E-book.
3. **Scholes Hall- Roberts Room Refresh - \$944k.** Regents' approval was requested for Scholes Hall- Roberts Room Refresh. The total estimated project budget is \$944k. The supporting documentation is in the E-book.

Regent Payne moved to approve, and Regent Reyes seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

- D. Approval of Board Appointment to UNM Rainforest Innovations Board of Directors.** Regents' approval was requested for the Board Appointment of Terry Dunlay to UNM Rainforest Innovations Board of Directors. The supporting documentation is in the E-book. **Regent Reyes moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

V. INFORMATION ITEMS:

PRESENTATION AND DISCUSSION: ITEMS A, B, C & D

- A. Quarterly Regents Financial Report.** Susan Rhymer gave the presentation. The supporting documentation is in the E-book.
- B. UNM Sustainability Strategic Plan.** Shawna Wolfe and Anne Jakle gave the presentation. The supporting documentation is in the E-book.
- C. Cash and Investment Advisory Report.** Kenny Stansbury gave the presentation. The supporting documentation is in the E-book.
- D. Regents Endowment Overview.** Jeremy Hamlin and Nadina Paisano gave the presentation. The supporting documentation is in the E-book.

MATERIALS ONLY – NO PRESENTATIONS: ITEM E

- E. Revisions to the Consolidated Investment Fund (CIF) Investment Policy.**

VI. RECOMMENDATIONS FOR ACTION ITEMS FOR FULL BOARD OF REGENTS' CONSENT DOCKET

- A. Recommendations for Action Items for full Board of Regents' consent docket.** Regent Payne recommended agenda items IV. A: 1-3 with presentation and IV C and D with no presentation be placed on the Full Board of Regents' consent agenda. **Regent Blanchard moved to approve, and Regent Reyes seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

VII. RECOMMENDATIONS FOR INFORMATION ITEMS FOR FULL BOARD OF REGENTS' AGENDA

- A. Recommendations for information items for full Board of Regents' agenda.** Regent Payne recommended agenda items V. A-E with no presentation be placed on the Full Board of Regents' consent agenda. **Regent Blanchard moved to approve, and Regent Reyes seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

VIII. ADJOURNMENT

Adjourned at 10:17 a.m.