

BOARD OF REGENTS

# FINANCE & FACILITIES COMMITTEE

---

## MEETING AGENDA

December 6, 2023, 1:30 p.m.

SCHOLES HALL, ROBERTS ROOM



THE UNIVERSITY OF  
NEW MEXICO.

# TAB 1

#1

Call to Order, Confirmation of a Quorum, and Adoption of Agenda

The University of New Mexico  
Board of Regents' Finance and Facilities Committee  
December 6, 2023, 1:30 pm  
Scholes Hall, Roberts Room  
AGENDA

1. **ACTION ITEM:** Call to Order, Confirmation of a Quorum, and Adoption of Agenda
2. **COMMENTS:** Open for Comments
3. **ACTION ITEM:** Approval of Finance and Facilities Committee Meeting Summaries from August 2 and October 18, 2023
4. **ACTION ITEM:** UNM-Disposition of Surplus Property for July through October 2023 (*Presenter: Bruce Cherrin, Chief Procurement Officer*)
5. **INFORMATION ITEM:** Information on 1<sup>st</sup> Quarter Consolidated Financial Report through September 30, 2023 (*Presenters: Norma Allen, University Controller and Kenny Stansbury, University Treasurer, UNM Financial Services*)
6. **INFORMATION ITEM:** UNM Treasurer Cash and Investment Advisory Report (*Presenter: Kenny Stansbury, University Treasurer, UNM Financial Services*)
7. **INFORMATION ITEM:** Debt Advisory Plan (*Presenter: Vahid Staples, Associate Director, Office of Planning, Budget & Analysis*)
8. **ACTION ITEM:** Project Construction Approvals/Re-Approvals:
  1. Popejoy Hall - Renovation Improvements
  2. Demolition of Building #67-Re-Approval(*Presenter: Tabia Murray Allred, Strategic Planner, Office of VP for ISS*)
9. **ACTION ITEM:** Approval of Appointments to the UNM Rainforest Innovations (UNMRI) Board of Directors (*Presenter: Lisa Kuuttila, CEO & Economic Development Officer, UNM Rainforest Innovations*)
10. **ACTION ITEM:** Approval of Request to Name the Existing Batting Cage Building at the Santa Ana Star Field (*Presenter: Cinnamon Blair, Chair, Naming Committee, Chief Univ. Mkt. & Comm. Officer*)
11. **ACTION ITEM:** Approval of Harwood Foundation Governing Board Nominations (*Presenter: Juniper Leherissey, Executive Director, Harwood Museum of Art*)
12. **ACTION ITEM RECOMMENDATIONS:** Recommendations for Action Items for Consent Agenda on Full Board of Regents' Agenda (*Bill Payne, Chair, Regents' Finance & Facilities Committee*)
13. **INFORMATION ITEM:** Recommendations for Information Items for Full Board of Regents' Agenda (*Bill Payne, Chair, Regents' Finance & Facilities Committee*)
14. **EXECUTIVE SESSION:** None

# TAB 2

#2

Comments



## **COMMENTS:**

Open for Comments

# TAB 3

#3

Approval of Finance and Facilities Committee Meeting Summaries  
from August 2 and October 18, 2023

**THE UNIVERSITY OF NEW MEXICO**  
**Board of Regents' Finance and Facilities (F&F) Committee**  
**August 2, 2023**  
**Meeting Summary**  
**DRAFT**

**Committee Members Present:**

Regent William Payne, Chair  
Regent Paul Blanchard, Vice Chair  
Regent Paula Tackett

**Non-Voting Committee Members Present:**

Kim Sanchez Rael (Zoom)  
Randy Ko (Zoom)

**Executive Administration Present:** Garnett Stokes, University President; James Holloway, Provost and EVP for Academic Affairs; and Teresa Costantinidis, EVP for Finance and Administration

**ACTION ITEMS:**

1. **Call to Order, Confirmation of a Quorum, and Adoption of Agenda.** Regent Payne called the meeting to order at 1:30 p.m. and confirmed that a quorum was established with Regent Tackett and Regent Blanchard. **Regent Blanchard moved to adopt the agenda and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

**COMMENTS:**

2. **There were no public comments.**

**ACTION ITEMS (Continued):**

3. **Approval of Finance and Facilities Committee Meeting Summary from May 9, 2023.** Regent Tackett moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.
4. **Approval of Disposition of Surplus Property for April, May, and June 2023.** Bruce Cherrin gave the presentation. Regents' approval was requested for the disposition of surplus property for April, May, and June 2023. The only item of book value listed is an outdated photography tape driver. Items listed in the E-Book are either obsolete or beyond repair. The detailed report is in the E-book. **Regent Blanchard moved to approve, and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
5. **Regents' Approval of the 4th Quarter Financial Actions Report and Certification through June 30, 2023.** Norma Allen gave the presentation. Regents' approval of the 4th Quarter Financial Actions report and certification through June 30, 2023 was requested. The Quarterly Financial Actions Report is a one-page report submitted to the Higher Education Department (HED), comprised of "yes" or "no" questions regarding the University's financial transactions. Answering any question "yes" requires further information to be provided to HED.

There were no budget changes to report and a "no" response was provided for each question because all financial changes have been reflected in the Budget Adjustment Request (BAR). Once the BAR is approved, they will call them the approved revised budgets. The detailed report is in the E-book. **Regent Blanchard moved to approve, and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

**6. Project Construction Approvals/Reapprovals:  
Institutional Support Services Project Approvals:**

1. **UNM Taos Peralta Hall Renovation.** Maria Dion gave the presentation. Regents' approval was requested for the UNM Taos Peralta Hall Renovation. The total estimated project budget is \$3.8M. The detailed report is in the E-book.
2. **Fitz Hall & Biomedical Research Facility – UNM Fire Safety Improvements Re-Approval.** Al Sena gave the presentation. Regents' reapproval was requested for the Fitz Hall & Biomedical Research Facility, UNM fire safety improvements. Regent Blanchard asked what is driving the need for these fire safety improvements. Al Sena explained that the upgrade is an extension of the current system to allow the sprinkler system lines to cover the remainder of the building. Regent Payne asked how many more buildings will need fire suppression upgrades. Al Sena explained that there is a current inspection under way to determine this number. The total estimated project budget is \$2.9M. The detailed report is in the E-book.
3. **Tie Feeder Upgrade.** Jeff Zumwalt gave the presentation. Regents' approval was requested for the Tie Feeder Upgrade. The total estimated project budget is \$2M. The detailed report is in the E-book.
4. **Seidler Therapy Pool Renovation.** Al Sena gave the presentation. Regents' approval was requested for the Seidler Therapy Pool renovation. Regent Blanchard recommended that the project plan includes dehumidification. The total estimated project budget is \$1.4M. The detailed report is in the E-book.
5. **Woodward Hall – Upper-Level Restroom Renovation.** Maria Dion gave the presentation. Regents' approval was requested for the Woodward Hall, upper-level restroom renovation. The total estimated project budget is \$805K. The detailed report is in the E-book.
6. **Bratton Hall – Forum Renovations Re-Approval.** Maria Dion gave the presentation. Regents' reapproval was requested for the Bratton Hall, Forum renovations. The total estimated project budget is \$736K. The detailed report is in the E-book.
7. **New Mexico PBS KNME-TV – Chiller Replacement.** Al Sena gave the presentation. Regents' approval was requested for the New Mexico PBS KNME-TV, chiller replacement. The total estimated project budget is \$600K. Regent Payne asked if this replacement was driven by issues reported during the summer's record heat or if this is merely preventative maintenance. Al Sena confirmed that this is a preventative maintenance project. The detailed report is in the E-book.
8. **Castetter Hall – Biology Lab A Renovations.** Maria Dion gave the presentation. Regents' reapproval was requested for the Castetter Hall, Biology Lab A renovations. Maria Dion explained that HED requested the Castetter Hall renovation project be separated into two separate projects for each lab. The total estimated project budget is \$580K. The detailed report is in the E-book.
9. **Castetter Hall – Biology Lab B Renovations.** Maria Dion gave the presentation. Regents' reapproval was requested for the Castetter Hall, Biology Lab B renovations. Regent Tackett asked why HED wanted the projects to be separated. Maria Dion explained that the language for each lab request was slightly different and caused the requested split. The total estimated project budget is \$405K. The detailed report is in the E-book.
10. **Center for the Arts – AHUs Optimization Controls, Phase 1.** Al Sena gave the presentation. Regents' approval was requested for the Center for the Arts, air handling units optimization controls, phase 1. The total estimated project budget is \$500K. The detailed report is in the E-book.
11. **Taos Harwood Museum: RTU 1&2 Replacement.** Al Sena gave the presentation. Regents' approval was requested for the Taos Harwood Museum, roof top units 1&2 replacement. The total estimated project budget is \$350K. The detailed report is in the E-book.
12. **Taos Harwood Museum: Boiler Replacement.** Al Sena gave the presentation. Regents' approval was requested for the Taos Harwood Museum, boiler replacement. The total estimated project budget is \$350K. The detailed report is in the E-book.
13. **Elizabeth Waters Center for Dance at Carlisle Gymnasium – Fire System.** Al Sena gave the presentation. Regents' approval was requested for the Elizabeth Waters Center for Dance at Carlisle Gymnasium, fire system. The total estimated project budget is \$335K. The detailed report is in the E-

book.

14. **Anthropology – Fire Alarm Upgrade.** Al Sena gave the presentation. Regents' approval was requested for the Anthropology Building, fire alarm upgrade. The total estimated project budget is \$313K. The detailed report is in the E-book.

#### **Athletics Projects:**

1. **University Arena – Fan Experience and Security Improvements.** Ed Manzanares and Eddie Nunez gave the presentation. Regents' approval was requested for the University Arena, fan experience and security improvements. Regent Blanchard asked if the system was past its life span and Ed Manzanares confirmed that it is three years past the expected lifespan. The total estimated project budget is \$1.5M. The detailed report is in the E-book

#### **Information Technology Services Projects:**

1. **Fiber Optics Cabling on Lands West.** Duane Arruti gave the presentation. Regents' approval was requested for the fiber optics cabling on Lands West (west of Tucker, east of Indian School) in Albuquerque, New Mexico. The total estimated project budget is \$450K. The detailed report is in the E-book.
2. **Copper Cabling Bundle Replacement.** Duane Arruti gave the presentation. Regents' approval was requested for the copper cabling bundle replacement on Central Campus, in Albuquerque, New Mexico. The total estimated project budget is \$450K. The detailed report is in the E-book.

**Regent Tackett moved to approve and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

7. **Approval of Appointment to the UNM Rainforest Innovations (UNMRI) Board of Directors.** Elizabeth Kuuttilla gave the presentation. Regents' approval was requested for the appointment to the UNM Rainforest Innovations Board of Directors for Linda Griego and Dr. Donna Riley for a four-year term, beginning upon approval by the Board of Regents and ending June 30, 2027. **Regent Blanchard moved to approve and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
8. **Approval of Real Property Acquisition – 1801 Las Lomas Rd. NE, Albuquerque, NM.** Tom Neale gave the presentation. Regents' approval was requested for the acquisition of a former single-family residence at 1801 Las Lomas Road NE, Albuquerque, New Mexico. The market value determined by appraisal is \$465,000. The agreed upon purchase price is \$460,000. The request includes the Board of Regents' endorsement of the use of Regents' Endowment corpus funds to purchase residential properties at or below 3rd party appraised value when those properties are situated contiguous to current UNM property. Regent Blanchard suggested that funds be made available for the purchase of these types of properties with budget guidance from EVP Costantinidis.

The detailed report is in the E-book. **Regent Blanchard moved to approve, and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

9. **Approval of Five-Year Capital Plan – UNM Gallup, Los Alamos & Taos Branch Campuses (Revised). Approval of Capital Outlay Submission – UNM Gallup, Los Alamos & Taos Branch Campuses (Revised).** Teresa Costantinidis gave the presentation. Regents' approval was requested for the revised five-year capital plan as well as the capital outlay submission for UNM Gallup, Los Alamos & Taos Branch Campuses. The detailed report is in the E-book. **Regent Blanchard moved to approve and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
10. **Approval of Ground Lease between The University of New Mexico Foundation and the Regents of the University of New Mexico for Construction of a New Office Building to House the UNM Foundation.**

Tom Neale, Pat Allen, and Kelly Ward gave the presentation. Regents' approval was requested for the ground lease between The University of New Mexico Foundation and the Regents of the University of New Mexico for construction of a new office building to house the UNM Foundation. The detailed report is in the E-book.

**Regent Blanchard moved to approve and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

11. **Approval of Revisions to Regents' Policy Manual Section 6.11: Dependent Education Benefits and Update on Proposed Enhancements to Employee Education Benefit Programs.** Kevin Stevenson gave the presentation. Regents approval was requested for the revisions to Regents' Policy Manual Section 6.11: Dependent Education Benefits and update on proposed enhancements to employee education benefit programs. **Regent Tackett moved to approve and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

#### **INFORMATION ITEMS:**

12. **Geothermal Energy Development and Geothermal Utility Project.** Jason Strauss gave the presentation. The detailed report is in the E-book
13. **UNM Strategic Housing Plan Presentation.** Teresa Costantinidis and Chet Roach gave the presentation. The detailed report is in the E-book
14. **UNM Budget Priorities for FY 2024 – 2025.** Teresa Costantinidis and James Holloway gave the presentation. The detailed report is in the E-book

#### **ACTION ITEM RECOMENDATIONS:**

15. **Recommendations for Action Items for Consent Agenda on Full Board of Regents' Agenda.** Regent Payne recommended items 5, 6, 7, 9, 10, and 11 be placed on the full Board of Regents' consent agenda. **Regent Blanchard moved to approve and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

#### **INFORMATION ITEM RECOMMENDATIONS:**

16. **Recommendations for Information Items to be placed on the Full Board of Regents' Agenda.** Regent Payne recommended items 12, 13, and 14 be placed on the full Board of Regents' agenda. **Regent Blanchard moved to approve and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

#### **EXECUTIVE SESSION:**

17. **Executive Session:** None

**Regent Blanchard moved to adjourn at 3:44 p.m. and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

**THE UNIVERSITY OF NEW MEXICO**  
**Board of Regents' Finance and Facilities (F&F) Committee**  
**October 18, 2023**  
**Meeting Summary**  
**DRAFT**

**Committee Members Present:**

Regent Kim Sanchez Rael, Chair (Served as delegate for Regent Payne, Chair)  
Regent Paula Tackett

**Absent:**

Regent Bill Payne, Chair  
Regent Paul Blanchard

**Executive Administration Present:** Garnett Stokes, University President; James Holloway, Provost and EVP for Academic Affairs; and Teresa Costantinidis, EVP for Finance and Administration

**ACTION ITEMS:**

1. **Call to Order, Confirmation of a Quorum, and Adoption of Agenda.** Regent Sanchez Rael called the meeting to order at 1:33 p.m. and confirmed that a quorum was established with Regent Sanchez Rael and Regent Tackett. Executive Vice President Costantinidis requested that item 15 on the agenda be moved before item 3. **Regent Tackett moved to adopt the agenda as amended and Regent Sanchez Rael seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

**COMMENTS:**

2. **There were no public comments.**

**INFORMATION ITEM:**

15. **UNM Foundation Fundraising and Investment Performance Report – 06/30/2023.** Paul Cassidy, Nadina Paisano, Kristi Hanson, and Ryan Walters gave the presentation. The detailed report is in the E-book.

**ACTION ITEMS (Continued):**

3. **Regent Sanchez Rael deferred approval of the Finance and Facilities Committee meeting summary from August 2, 2023, to the December 6, 2023 meeting when Regents Blanchard and Payne are present and voting.**

**INFORMATION ITEM (Continued):**

4. **4th Quarter Consolidated Financial Report through June 30, 2023.** Norma Allen gave the presentation. The detailed report is in the E-book

**ACTION ITEMS (Continued):**

5. **Approval of the New Mexico Higher Education Department, Institutional Finance Division, 1st Quarter Financial Actions Report, and Certification through September 30, 2023.** Norma Allen gave the presentation. Regents' approval of the 1st Quarter Financial Actions report and certification through September 30, 2023, was requested. The Quarterly Financial Actions Report is a one-page report submitted to the Higher Education Department (HED), comprised of "yes" or "no" questions regarding the University's financial transactions. Answering any question "yes" requires further information to be provided to HED.

There were no budget changes to report and a "no" response was provided for each question because all financial changes have been reflected in the Budget Adjustment Request (BAR). Once the BAR is approved, HED will call them the approved revised budgets. The detailed report is in the E-book. **Regent Tackett moved to approve, and Regent Sanchez Rael seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

## 6. Project Construction Approvals/Reapprovals:

1. **Coronado Hall Restroom Renovation.** Tabia Murray Allred gave the presentation. Regents' approval was requested for the Coronado Hall restroom renovation. The total estimated project budget is \$4.9M. Regent Tackett requested to know the number of students living in Coronado Hall presently. Megan Chibanga confirmed 450 students reside in Coronado Hall. The detailed report is in the E-book.
2. **Coronado Hall Lobby and Main Entrance Renovation.** Tabia Murray Allred gave the presentation. Regents' approval was requested for the Coronado Hall lobby and main entrance renovation. The total estimated project budget is \$2.8M. The detailed report is in the E-book.
3. **Coronado Hall Dormitory Roof Replacement.** Tabia Murray Allred gave the presentation. Regents' approval was requested for the Coronado Hall dormitory roof replacement. The total estimated project budget is \$885K. The detailed report is in the E-book.
4. **UNM Predock Center Improvements.** Tabia Murray Allred gave the presentation. Regents' approval was requested for the UNM Predock Center improvements. The total estimated project budget is \$750K. The detailed report is in the E-book.
5. **Bandelier Hall East – Fire Alarm & Protection Addition.** Tabia Murray Allred gave the presentation. Regents' approval was requested for the Bandelier Hall East – fire alarm & protection addition. The total estimated project budget is \$572K. Regent Sanchez Rael asked what part of the project requires review by the Historic Preservation Review Committee, as it is referenced in the E-book. Tabia responded that the addition of the exterior security gate or doors requires review. Regent Rael Sanchez inquired as to why there is an ADA ramp on the roof. Tabia confirmed that the building is below grade, therefore the ramp was added to the roof at ground level to meet ADA requirements. The detailed report is in the E-book.
6. **Information Technologies Building (#153) Restroom Remodel.** Tabia Murray Allred gave the presentation. Regents' approval was requested for the Information Technologies Building (#153) restroom remodel. The total estimated project budget is \$650K. The detailed report is in the E-book.
7. **Electrical and Computer Engineering/Centennial Library Roof Repairs Phase II.** Tabia Murray Allred gave the presentation. Regents' approval was requested for the Electrical and Computer Engineering/Centennial Library roof repairs phase II. The total estimated project budget is \$430K. Regent Tackett asked how much funding is in the Building Renewal and Replacement fund. Tabia Murray confirmed we have a \$10M internal budget. EVP Costantinidis shared that we receive additional one-time funding annually that typically ranges from \$3-\$5M. The detailed report is in the E-book.
8. **Farris Engineering Center School of Engineering Collaborative Space.** Tabia Murray Allred gave the presentation. Regents' approval was requested for the Farris Engineering Center School of Engineering collaborative space. The total estimated project budget is \$366K. The detailed report is in the E-book.

**Regent Tackett moved to approve, and Regent Sanchez Rael seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

7. **Approval of Lobo Development Corporation Board Reappointment of One Non-Positional Director.** Teresa Costantinidis gave the presentation. Regents' approval was requested for the approval of Lobo Development Corporation board reappointment of one non-positional director, Louis Abruzzo, for one year to expire on September 14, 2024. **Regent Tackett moved to approve, and Regent Sanchez Rael seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**



8. **Approval of new Board of Directors Members to the University of New Mexico Alumni Association.** Jaymie Roybal and Connie Beimer gave the presentation. Regents' approval was requested for the approval of new Board of Directors Members to the University of New Mexico Alumni Association. Jaymie Roybal, Amy Miller, and Sandra Begay are recommended to a three-year-term appointment. Mark Herman is recommended to a one-year-term appointment. Regent Rael Sanchez inquired as to the difference between one-year and three-year term appointments. Jaymie Roybal confirmed that the Board President, per the bylaws is permitted to elect one board member to serve alongside the President's 1-year term. The detailed report is in the E-book. **Regent Tackett moved to approve, and Regent Sanchez Rael seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
9. **Annual Renewal of Maui HPCC Lease.** Tom Neale gave the presentation. Regents' approval was requested for the annual renewal of the Maui HPCC lease. The Federal Government entered a new Sublease effective October 1, 2023, for one-year with one one-month renewal option. The detailed report is in the E-book. **Regent Tackett moved to approve, and Regent Sanchez Rael seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
10. **Request for Approval to Utilize Sale Proceeds from RS Gibson Transaction to Fund Extension of Alumni Road, between Gibson Boulevard and the AMAFCA Drainage Channel at South Campus.** Tom Neale and Teresa Costantinidis gave the presentation. Regents' approval was requested for approval to utilize sale proceeds from RS Gibson transaction to fund the extension of alumni road, between Gibson Boulevard and the AMAFCA Drainage Channel at South Campus. The detailed report is in the E-book. **Regent Tackett moved to approve, and Regent Sanchez Rael seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
11. **Build-to-Suit Lease for Gallup McKinley County School District at UNM-Gallup.** Tom Neale, Sabrina Ezzell, and Mike Hyatt gave the presentation. Regents approval was requested to enter into a build-to-suit lease with the Gallup McKinley County School District at UNM-Gallup. Regent Sanchez Rael inquired about the funding source for the payments on the lease and Mike Hyatt confirmed this is funded through their operational funding. Provost Holloway asked if the drop-off structure for students has been thought of yet. Tom Neale shared that there is a road on the lower level that is being considered for this need. **Regent Tackett moved to approve and Regent Sanchez Rael seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

#### **INFORMATION ITEMS (Continued):**

12. **Categorization of Reserves Report, Consolidated, Pursuant to UAP 7000.** Jeremy Hamlin and Joe Wrobel gave the presentation. The detailed report is in the E-book.
13. **Regents Endowment Overview.** Jeremy Hamlin and Nadina Paisano gave the presentation. The detailed report is in the E-book.
14. **Update on UNM Combined Enterprise Ten-Year Plan, Fall 2023.** Teresa Costantinidis gave the presentation. The detailed report is in the E-book.

#### **ACTION ITEM RECOMENDATIONS:**

16. **Recommendations for Action Items for Consent Agenda on Full Board of Regents' Agenda.** Regent Sanchez Rael recommended agenda items 5, 6, 7, 8, 9, 10, and 11 be placed on the full Board of Regents' consent agenda. **Regent Sanchez Rael moved to approve, and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

**INFORMATION ITEM RECOMMENDATIONS:**

- 17. Recommendations for Information Items to be placed on the Full Board of Regents' Agenda.** Regent Sanchez Rael recommended agenda items 4, 13, and 14 (with a presentation) and 12 be placed on the full Board of Regents' agenda. **Regent Sanchez Rael moved to approve, and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

**EXECUTIVE SESSION:**

- 18. Executive Session:** None

**Regent Tackett moved to adjourn at 3:29 p.m. and Regent Sanchez Rael seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

# TAB 4

#4

UNM-Disposition of Surplus Property for July through October 2023  
(Presenter: Bruce Cherrin, Chief Procurement Officer)



**Disposition of Surplus Property Approval**  
**July 2023 – October 2023**

**Date:** November 19, 2023

**To:** Bruce Cherrin  
Chief Procurement Officer  
Purchasing Department

**From:** Marcos Roybal  
Associate Director – Finance & Administration  
Purchasing Department  
University Services

Attached for your review and submission to the Board of Regents is the Surplus Property Disposition detail list for the months of July 2023 – October 2023.

Consistent with UNM Board of Regents Policy 7.9 and the NM Disposition of Surplus Property Act, 13-6-1, NMSA 1978, and based upon documentation submitted by the UNM departments responsible for the equipment, I certify that the equipment identified on the monthly list is worn-out, unusable or obsolete to the extent that the items are no longer economical or safe for continued use by the University. I recommend that the items be deleted from UNM's inventory and disposed of in accordance with the above noted Regents Policy and NM Surplus Property Act.



---

PURCHASING DEPARTMENT – DISPOSITION OF SURPLUS PROPERTY

JULY 2023 – OCTOBER 2023

**Surplus Property Disposition - July 2023**

Asset Tag	Department	Description	Manufacturer	Purchased	Total Cost (\$)	NBV (\$)	Disposal Method
205840	Mechanical Engineering	TESTING MACHINE	Mts	7/6/1994	\$39,160.00	\$0.00	Obsolete
266536	Mechanical Engineering	PROTOTYPING EQUIPMENT	RockyMtn	6/17/2004	\$32,900.00	\$0.00	Obsolete
N00004164	COP Pharmaceutical Sciences	Imager	Kodak	6/28/2005	\$30,317.00	\$0.00	Obsolete
N00043979	IT Computing Platforms	205840	NetApp	11/1/2013	\$23,949.03	\$0.00	Obsolete
N00040568	IT Computing Platforms	DiskShelf/DS-4243-0748-24A-R5-C	NetApp	4/25/2013	\$21,887.62	\$0.00	Obsolete
N00040569	IT Computing Platforms	DiskShelf/DS-4243-0748-24A-R5-C	NetApp	4/25/2013	\$21,887.62	\$0.00	Obsolete
N00040567	IT Computing Platforms	DiskShelf/DS-4243-0748-24A-R5-C	NetApp	4/25/2013	\$21,887.62	\$0.00	Obsolete
N00040571	IT Computing Platforms	DiskShelfDS-4243-0748-24A-R5-C	NetApp	4/25/2013	\$21,887.62	\$0.00	Obsolete
N00025498	IT Computing Platforms	Fiber Channel Disk Shelf	NetApp	5/11/2010	\$21,602.36	\$0.00	Obsolete
N00043981	IT Computing Platforms	DiskShelf/24x2.0TB7.2K	NetApp	11/1/2013	\$20,023.76	\$0.00	Obsolete
N00021437	IT Computing Platforms	Network Storage-X94015A-ESH4-QS-R5; Shlf	ComDataSys AC 14 X 300GB	7/7/2009	\$18,904.78	\$0.00	Obsolete
N00022197	Pathology Gen Admin	Q-09-IMNM-RGC-2153-3-Olympus Camera & Accessories	Olympus Olympus Camera	8/25/2009	\$13,705.25	\$0.00	Obsolete
N00034668	Pathology Faculty #C09	DigitalColorCamera/DP72	Olympus	2/20/2012	\$13,224.60	\$0.00	Obsolete
N00012137	Gallup Computer Service Instruction	Video Conferencing Unit	PolyCom	6/14/2007	\$10,313.77	\$0.00	Obsolete
N00028872	Pathology Gen Admin	Digital Camera	Olympus	1/5/2011	\$8,632.00	\$0.00	Obsolete
161120	IT Computing Platforms	CLEANER TAPE#	Kybe	1/1/1983	\$5,725.00	\$0.00	Obsolete
242917	COP Pharmaceutical Sciences	THERMOCYCLER DNA	MjResearch	7/25/2000	\$5,521.00	\$0.00	Beyond Repair
225325	Cancer Research Treatment Ctr CRTC	ULTRAFILTRATION CELL	Bioteck	3/26/1997	\$5,025.00	\$0.00	Obsolete
<b>Total Asset Disposition (#)</b>							<b>18</b>
<b>Total Capitalization (\$)</b>							<b>\$336,554.03</b>
<b>Total Net Book Value (\$)</b>							<b>\$0.00</b>



### Surplus Property Disposition - August 2023

Asset Tag	Department	Description	Manufacturer	Purchased	Total Cost (\$)	NBV (\$)	Disposal Method
179094	Center for High Tech Materials CHTM	LASER ARGON ION	Coherent	1/1/1987	\$47,820.00	\$0.00	Cannibalized
179092	Center for High Tech Materials CHTM	LASER ARGON ION	Coherent	1/1/1987	\$47,070.00	\$0.00	Cannibalized
231610	Cancer Research Treatment Ctr CRTC	AUTOCLAVE	American	6/13/1998	\$40,740.00	\$0.00	Beyond Repair
252327	COP Pharmaceutical Sciences	CENTRIFUGE MICRO	Kendro Sorvall	9/21/2001	\$40,724.00	\$0.00	Obsolete
N00015159	Deans Office Administration	Microplate Reader	Tecan	2/25/2008	\$28,200.00	\$0.00	Obsolete
N00025303	Sch Arch Planning Gen Admin	Laser Engraving and Cutting System	Engravers	4/21/2010	\$24,950.00	\$0.00	Beyond Repair
N00049273	Los Alamos Branch	3DPrinter	Z Corp	12/9/2014	\$19,900.00	\$0.00	Obsolete
N00049296	Los Alamos Branch	3DPrinter	Z Corp	12/9/2014	\$19,900.00	\$0.00	Obsolete
N00030398	IT Academic Technologies	Server	Dell	5/25/2011	\$16,925.22	\$0.00	Obsolete
263076	COP Pharmaceutical Sciences	MICROPLATE WASHER	Tecan	9/12/2003	\$15,402.00	\$0.00	Obsolete
218499	Center for High Tech Materials CHTM	FURNACE	Thermco	5/30/1996	\$10,000.00	\$0.00	Obsolete
219904	Center for High Tech Materials CHTM	WATER CHILLER/ELECTR	Affinity	7/2/1996	\$9,370.00	\$0.00	Cannibalized
194447	UNM Public Events	DRYBLAST MACHINE	Landmark	8/21/1991	\$7,736.00	\$0.00	Obsolete
194448	UNM Public Events	DRYBLAST MACHINE	Landmark	8/21/1991	\$7,736.00	\$0.00	Obsolete
N00019487	CHTM PI #34	Laser System	Synrad	2/1/2009	\$7,425.69	\$0.00	Obsolete
N00062891	IT Academic Technologies	MediaRecorder/MSL-CSR-940-R0	Sonic Foundry Mediasite	8/4/2017	\$6,476.58	\$0.00	Obsolete
N00013052	Deans Office Support	Spectrophotometer	Cary	9/10/2007	\$6,240.50	\$0.00	Obsolete
N00011761	IT Computing Platforms	Network Switch	Cisco	5/25/2007	\$5,557.77	\$0.00	Obsolete
N00011773	IT Computing Platforms	Network Switch	Cisco	5/25/2007	\$5,557.77	\$0.00	Obsolete
N00058959	Valencia Dean of Instruction Admin	SmartBoard/SPNL6075	SMART Interactive Flat Panel 75	10/24/2016	\$5,265.70	\$0.00	Obsolete
<b>Total Asset Disposition (#)</b>							<b>20</b>
<b>Total Capitalization (\$)</b>							<b>\$372,997.23</b>
<b>Total Net Book Value (\$)</b>							<b>\$0.00</b>



**Surplus Property Disposition - September 2023**

Asset Tag	Department	Description	Manufacturer	Purchased	Total Cost (\$)	NBV (\$)	Disposal Method
N00038616	IT Networks	PeakFlowSP/CP5500-5	Arbor	11/7/2012	\$81,045.00	\$0.00	Obsolete
241671	Earth and Planetary Sciences Dept	MV S.U.V.	GMC	5/24/2000	\$30,000.00	\$0.00	Beyond Repair
N00041093	IT Networks	NetworkServicesAppliance/Trinzic1420	Infoblox	5/25/2013	\$25,483.55	\$0.00	Obsolete
N00041094	IT Networks	NetworkServicesAppliance/Trinzic1420	Infoblox	5/25/2013	\$25,483.54	\$0.00	Obsolete
N00037355	IT Computing Platforms	EventReceiver/Insti	Accuvant	8/7/2012	\$23,107.14	\$0.00	Obsolete
N00037948	IT Computing Platforms	Network Equipment/2250	Accuvant Reciever Appliance	9/17/2012	\$23,097.11	\$0.00	Obsolete
218545	FM Main Custodial	MV VAN	Chevrolet	6/17/1996	\$19,966.00	\$0.00	Too Costly to Repair
235263	Pharmacy Deans Office	MV PASSENGER CAR	Ford	2/9/1999	\$16,496.00	\$0.00	Obsolete
N00038515	IT Computing Platforms	Server/PowerEdge R720	Dell	10/29/2012	\$16,153.40	\$0.00	Obsolete
255091	FM Main Custodial	MV TRK UNDER 1 TON	HICountry	5/2/2002	\$14,444.00	\$0.00	Too Costly to Repair
N00044976	IT Networks	NetworkServicesAppliance/Trinzic1420	Accuvant	2/27/2014	\$13,567.05	\$0.00	Obsolete
N00044975	IT Networks	NetworkServicesAppliance/Trinzic1420	Accuvant	2/27/2014	\$13,567.05	\$0.00	Obsolete
N00044978	IT Networks	NetworkServicesAppliance/Trinzic1420	Accuvant	2/27/2014	\$13,567.05	\$0.00	Obsolete
N00010865	Controller Administration	Vehicle	Ford - 2005	3/5/2007	\$10,791.50	\$0.00	Too Costly to Repair
261971	IT Computing Platforms	COMPUTER FILE SERVER	MainlinInfo	7/2/2003	\$10,519.00	\$0.00	Obsolete
N00028018	IT Computing Platforms	Server/PowerEdge R610	Dell	10/19/2010	\$9,101.59	\$0.00	Obsolete
220103	FM Main Custodial	GOLF CART	EZGO	7/8/1996	\$6,378.00	\$0.00	Too Costly to Repair
222225	FM Main Custodial	GOLF CART	EZGO	11/1/1996	\$5,768.00	\$0.00	Too Costly to Repair
222227	FM Main Custodial	GOLF CART	EZGO	11/1/1996	\$5,768.00	\$0.00	Too Costly to Repair
<b>Total Asset Disposition (#)</b>							<b>19</b>
<b>Total Capitalization (\$)</b>							<b>\$364,302.98</b>
<b>Total Net Book Value (\$)</b>							<b>\$0.00</b>





**Surplus Property Disposition - October 2023**

Asset Tag	Department	Description	Manufacturer	Purchased	Total Cost (\$)	NBV (\$)	Disposal Method
N00056614	Plant Operations	IONSequencingSystem\S5XL	Thermo Fisher Scientific Life Tech	6/2/2016	\$128,238.50	\$0.00	Obsolete
N00014372	Parking Transportation Gen Admin	Bus	ThomasBus	12/20/2007	\$123,119.00	\$0.00	Obsolete
N00014373	Parking Transportation Gen Admin	Bus	ThomasBuilt	12/20/2007	\$123,119.00	\$0.00	Too Costly to Repair
N00019275	Transportation Support	Shuttle Bus	Thomas	1/15/2009	\$123,119.00	\$0.00	Too Costly to Repair
N00019276	Transportation Support	Shuttle Bus	Thomas	1/15/2009	\$123,119.00	\$0.00	Too Costly to Repair
N00015899	Parking Transportation Gen Admin	Shuttle Bus	ThomasBuilt 2009	5/1/2008	\$121,796.01	\$0.00	Too Costly to Repair
N00015900	Parking Transportation Gen Admin	Shuttle Bus	ThomasBuilt 2009	5/1/2008	\$121,796.01	\$0.00	Too Costly to Repair
244494	Parking Transportation Services	MV BUS	BlueBird	11/7/2000	\$118,884.00	\$0.00	Beyond Repair
244492	Parking Transportation Services	MV BUS	BlueBird	11/7/2000	\$118,884.00	\$0.00	Beyond Repair
N00056616	Plant Operations	IONSequencingSystem\S5XL	Thermo Fisher Scientific Life Tech	6/2/2016	\$100,738.50	\$0.00	Obsolete
N00038607	CRTC Administration	Server/IonProton	LifeTech	11/6/2012	\$75,101.04	\$0.00	Obsolete
N00051208	Plant Operations	Processor/IonChefSystem	LifeTech	4/27/2015	\$49,825.00	\$0.00	Obsolete
N00056618	Plant Operations	IONChefSystem	Thermo Fisher Scientific Life Tech	6/2/2016	\$45,738.50	\$0.00	Obsolete
N00047236	CTSC Administration Gen	EyeTrackingSystem/EyeLink1000Plus	SRResearch	7/7/2014	\$42,130.00	\$0.00	Obsolete
237730	Biology Department	ANALYZER NITROGEN	CEElan	8/4/1999	\$39,175.00	\$0.00	Obsolete
213387	FM Main Custodial	MV TRK OVER 1 TON	Ford	7/16/1995	\$16,165.00	\$0.00	Too Costly to Repair
207878	Biology Department	MEASURE SYSTEM	Tektronix	7/23/1995	\$11,679.00	\$0.00	Obsolete
207879	Biology Department	MEASURE SYSTEM	Tektronix	7/23/1995	\$11,679.00	\$0.00	Obsolete
265866	History Department	MODULAR FURNITURE-OF	Beck	4/29/2004	\$9,998.00	\$0.00	Obsolete
N00052489	CRTC Clinical Faculty #44 - Gan	UprightFreezer/28CF	VWR	7/8/2015	\$8,674.70	\$0.00	Too Costly to Repair
263987	OMI Medical/Academic	LASERJET PRINTER	HewlettPac	11/13/2003	\$7,188.00	\$0.00	Obsolete
N00047438	College of Nursing	CBESimulatorTrainer	MammaCare (Acer)	7/16/2014	\$6,500.00	\$0.00	Obsolete
N00047437	College of Nursing	CBESimulatorTrainers	MammaCare	7/16/2014	\$6,500.00	\$0.00	Obsolete
N00060655	HSC Technology Support	VideoRecorder/MediasiteML-MSL-REF-720	Sonic Foundry, Inc	4/3/2017	\$6,430.05	\$0.00	Obsolete
N00060656	HSC Technology Support	VideoRecorder/MediasiteML-MSL-REF-720	Sonice Foundry, Inc	4/3/2017	\$6,430.05	\$0.00	Obsolete
N00060659	HSC Technology Support	VideoRecorder/MediasiteML-MSL-REF-720	Sonic Foundry, Inc	4/3/2017	\$6,430.05	\$0.00	Obsolete
N00060657	HSC Technology Support	VideoRecorder/MediasiteML-MSL-REF-720	Sonic Foundry, Inc	4/3/2017	\$6,430.05	\$0.00	Obsolete
N00060660	HSC Technology Support	VideoRecorder/MediasiteML-MSL-REF-720	Sonic Foundry, Inc	4/3/2017	\$6,430.05	\$0.00	Obsolete
257559	Pathology Department	FREEZER	ThermoForm	9/10/2002	\$5,795.00	\$0.00	Beyond Repair
N00042990	AS Biology Gen Admin Chair	Computer/SunX3-2	Oracle	8/15/2013	\$5,406.46	\$0.00	Obsolete
N00052407	Nursing Deans Teaching Support	ClinicalBreastExaminationSimulatorTrainer	MammaCare	6/29/2015	\$5,032.50	\$0.00	Obsolete
N00052408	Nursing Deans Teaching Support	ClinicalBreastExaminationSimulatorTrainer	MammaCare	6/29/2015	\$5,032.50	\$0.00	Obsolete
<b>Total Asset Disposition (#)</b>							<b>32</b>
<b>Total Capitalization (\$)</b>							<b>\$1,586,582.97</b>
<b>Total Net Book Value (\$)</b>							<b>\$0.00</b>



# New Mexico Compilation Commission

## 13-6-1 . Disposition of obsolete, worn-out or unusable tangible personal property.

A. The governing authority of each state agency, local public body, school district and state educational institution may dispose of any item of tangible personal property belonging to that authority and delete the item from its public inventory upon a specific finding by the authority that the item of property is:

- (1) of a current resale value of five thousand dollars (\$5,000) or less; and
- (2) worn out, unusable or obsolete to the extent that the item is no longer economical or safe for continued use by the body.

B. The governing authority shall, as a prerequisite to the disposition of any items of tangible personal property:

- (1) designate a committee of at least three officials of the governing authority to approve and oversee the disposition; and
- (2) give notification at least thirty days prior to its action making the deletion by sending a copy of its official finding and the proposed disposition of the property to the state auditor and the appropriate approval authority designated in Section 13-6-2 NMSA 1978, duly sworn and subscribed under oath by each member of the authority approving the action.

C. A copy of the official finding and proposed disposition of the property sought to be disposed of shall be made a permanent part of the official minutes of the governing authority and maintained as a public record subject to the Inspection of Public Records Act [Chapter 14, Article 2 NMSA 1978].

D. The governing authority shall dispose of the tangible personal property by negotiated sale to any governmental unit of an Indian nation, tribe or pueblo in New Mexico or by negotiated sale or donation to other state agencies, local public bodies, school districts, state educational institutions or municipalities or through the central purchasing office of the governing authority by means of competitive sealed bid or public auction or, if a state agency, through the surplus property bureau of the transportation services division of the general services department.

E. A state agency shall give the surplus property bureau of the transportation services division of the general services department the right of first refusal when disposing of obsolete, worn-out or unusable tangible personal property of the state agency.

F. If the governing authority is unable to dispose of the tangible personal property pursuant to Subsection D or E of this section, the governing authority may sell or, if the property has no value, donate the property to any organization described in Section 501(c)(3) of the Internal Revenue Code of 1986.

G. If the governing authority is unable to dispose of the tangible personal property pursuant to Subsection D, E or F of this section, it may order that the property be destroyed or otherwise permanently disposed of in accordance with applicable laws.

H. If the governing authority determines that the tangible personal property is hazardous or contains hazardous materials and may not be used safely under any circumstances, the property shall be destroyed and disposed of pursuant to Subsection G of this section.

I. No tangible personal property shall be donated to an employee or relative of an employee of a state agency, local public body, school district or state educational institution; provided that nothing in this subsection precludes an employee from participating and bidding for public property at a public auction.

J. This section shall not apply to any property acquired by a museum through abandonment procedures pursuant to the Abandoned Cultural Properties Act [18-10-1 to 18-10-5 NMSA 1978].

K. Notwithstanding the provisions of Subsection A of this section, the department of transportation may sell through public auction or dispose of surplus tangible personal property used to manage, maintain or build roads that exceeds five thousand dollars (\$5,000) in value. Proceeds from sales shall be credited to the state road fund. The department of transportation shall notify the department of finance and administration regarding the disposition of all property.

L. If the secretary of public safety finds that the K-9 dog presents no threat to public safety, the K-9 dog shall be released from public ownership as provided in this subsection. The K-9 dog shall first be offered to its trainer or handler free of charge. If the trainer or handler does not want to accept ownership of the K-9 dog, then the K-9 dog shall be offered to an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 free of charge. If both of the above fail, the K-9 dog shall only be sold to a qualified individual found capable of providing a good home to the animal.

History: 1953 Comp., § 6-1-7.1, enacted by Laws 1961, ch. 100, § 1; 1979, ch. 195, § 2; 1984, ch. 47, § 1; 1987, ch. 15, § 1; 1989, ch. 211, § 6; 1995, ch. 181, § 1; 1998, ch. 16, § 1; 2001, ch. 317, § 1; 2007, ch. 57, § 4; 2012, ch. 10, § 1; 2013, ch. 9, § 1.

# TAB 5

## # 5

Information on 1st Quarter Consolidated Financial Report through September 30, 2023 (Presenters: Norma Allen, University Controller and Kenny Stansbury, University Treasurer, UNM Financial Services)



To: Cenissa Martinez, Director of Operations, Office of the Executive Vice President for Finance & Administration

From: Norma Allen, University Controller

Re: Agenda items for December 6, 2023 Board of Regents' Finance and Facilities Committee Meeting

December 6, 2023

Ms. Martinez,

Please find included 1 item for the Board of Regents' Finance and Facilities Committee Meeting to be held on December 6, 2023.

1. Quarter 1 Consolidated Financial Report through September 30, 2023

If you have any questions or need additional information, please don't hesitate to contact me.

Respectfully,

*Norma Allen*

Norma Allen

University Controller

[nallen@unm.edu](mailto:nallen@unm.edu)

505-277-5111



# CONSOLIDATED FINANCIAL REPORT

FISCAL YEAR 2023-2024

1st Quarter Financial Report  
through September 30, 2023



# TABLE OF CONTENTS

**BUDGET TO ACTUALS** ..... 4

**UNM Consolidated**..... 4

**UNM Campus** ..... 5

**UNM Health & Health Sciences** ..... 7

**KEY METRICS**..... 9

**INVESTMENT PERFORMANCE**..... 10

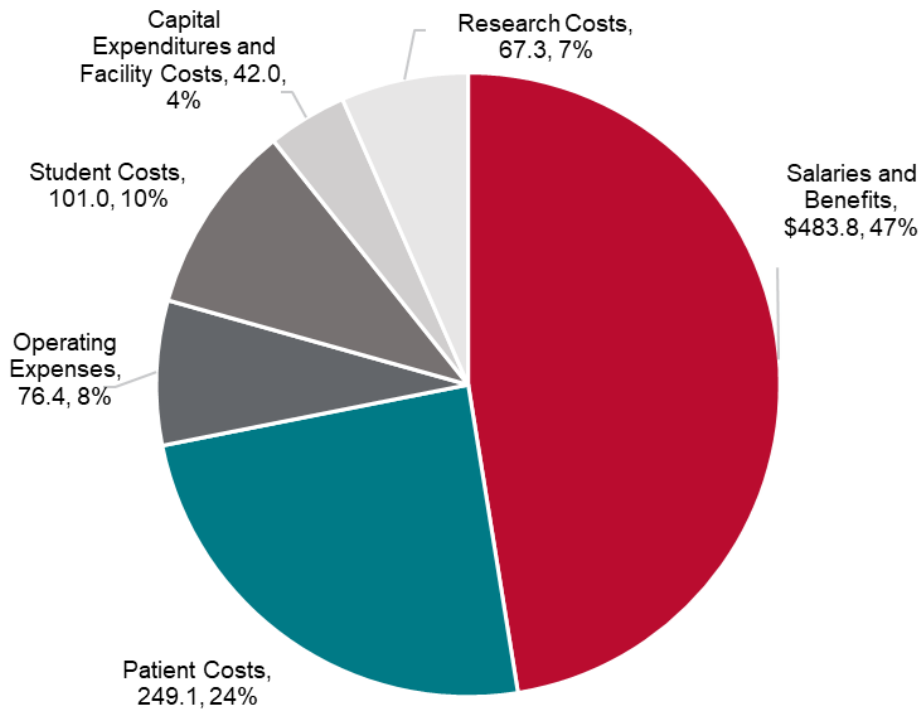
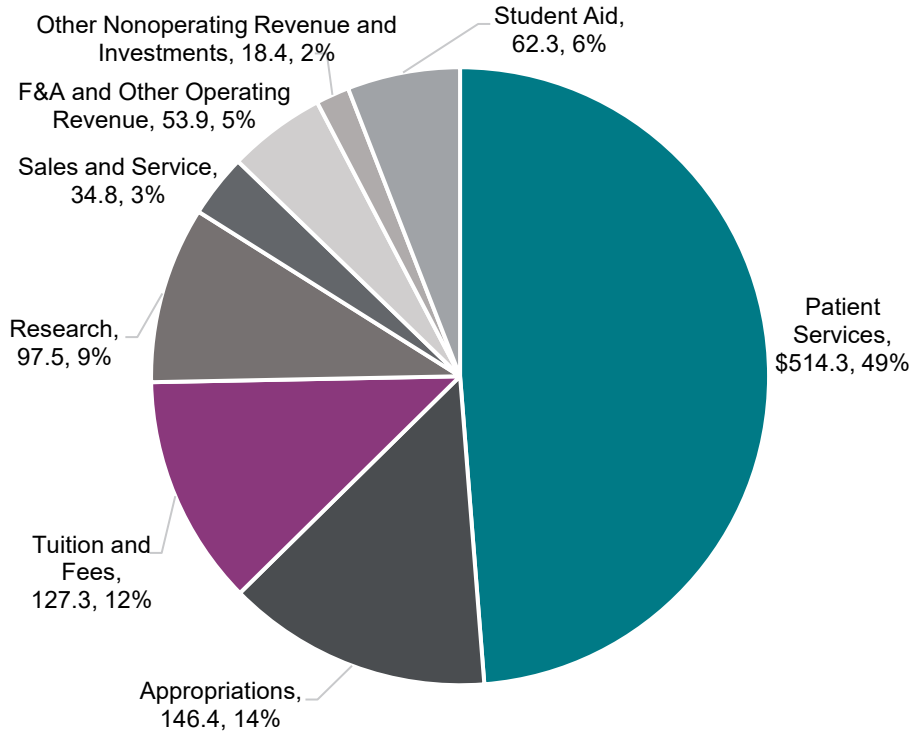
**SELECT PROJECTS IN CONSTRUCTION**..... 12

**APPENDIX**..... 15

### Consolidated – Actuals Through 9/30/23

#### FYTD Revenue and Expense Graphs

Presented in millions, figures are unaudited





# BUDGET TO ACTUALS

## UNM Consolidated

### Budget to Actual Income Statement

Presented in millions, figures are unaudited  
Consolidated FYTD as of September 30, 2023

	As of September 30, 2023				As of September 30, 2022				CY vs. PY Actuals	
	Fiscal Year to Date		Variance		Fiscal Year to Date		Variance		Variance	
	Budget	Actuals	\$	%	Budget	Actuals	\$	%	\$	%
Patient Services	\$542.6	\$514.3	(\$28.4)	(5.2%)	\$531.1	\$520.0	(\$11.1)	(2.1%)	(\$5.7)	(1.1%)
Appropriations	151.4	146.4	(5.0)	(3.3%)	135.1	153.0	17.8	13.2%	(6.6)	(4.3%)
Tuition and Fees	120.4	127.3	7.0	5.8%	114.4	118.8	4.4	3.9%	8.5	7.1%
Research	121.3	97.5	(23.7)	(19.6%)	93.5	87.6	(6.0)	(6.4%)	10.0	11.4%
Sales and Service	25.9	34.8	8.9	34.5%	24.5	29.4	4.8	19.7%	5.5	18.6%
F&A and Other Operating Revenue	50.8	53.9	3.0	6.0%	41.1	30.6	(10.5)	(25.6%)	23.2	75.9%
Other Nonoperating Revenue and Investments	26.8	18.4	(8.3)	(31.1%)	25.8	20.3	(5.5)	(21.2%)	(1.9)	(9.2%)
Student Aid	67.2	62.3	(4.9)	(7.3%)	34.9	57.4	22.5	64.5%	4.9	8.5%
<b>Total Revenues</b>	<b>\$1,106.4</b>	<b>\$1,054.9</b>	<b>(\$51.5)</b>	<b>-4.7%</b>	<b>\$1,000.5</b>	<b>\$1,017.1</b>	<b>\$16.6</b>	<b>1.7%</b>	<b>\$37.9</b>	<b>3.7%</b>
Salaries and Benefits	\$494.1	\$483.8	\$10.3	2.1%	\$475.8	\$477.3	(\$1.5)	(0.3%)	\$6.5	1.4%
Patient Costs	249.5	249.1	.4	0.1%	237.7	228.2	9.4	4.0%	20.9	9.2%
Operating Expenses	92.2	76.4	15.9	17.2%	71.7	68.2	3.5	4.9%	8.2	12.0%
Student Costs	118.6	101.0	17.5	14.8%	37.1	88.2	(51.1)	(137.7%)	12.8	14.5%
Capital Expenditures and Facility Costs	54.0	42.0	11.9	22.1%	50.8	33.3	17.5	34.4%	8.7	26.2%
Research Costs	85.6	67.3	18.3	21.3%	71.1	58.8	12.3	17.3%	8.5	14.5%
<b>Total Expenses</b>	<b>\$1,094.0</b>	<b>\$1,019.7</b>	<b>\$74.3</b>	<b>6.8%</b>	<b>\$944.1</b>	<b>\$954.0</b>	<b>(\$9.9)</b>	<b>(1.1%)</b>	<b>\$65.6</b>	<b>6.9%</b>
<b>Net Income</b>	<b>\$12.4</b>	<b>\$35.3</b>	<b>\$22.8</b>	<b>183.9%</b>	<b>\$56.4</b>	<b>\$63.1</b>	<b>\$6.7</b>	<b>11.8%</b>	<b>(\$27.8)</b>	<b>(44.1%)</b>

### Executive Summary

At the end of Quarter 1 fiscal year 2024, UNM Consolidated Enterprise is at a \$35.3M favorable impact to reserves, which is \$22.9M greater than originally estimated for this time period.

Total Revenues are -\$51.5M or -4.7% unfavorable variance primarily due to lower-than-expected UNM Health and Health Sciences Patient Services and Research revenues. Compared to prior year total revenues are up \$37.9M or 3.7% in all categories except Patient Services, Appropriations and Other Non-operating Revenue and Investments.

Total Expenses have a favorable variance of \$74.3M or 6.8%. As you will see below, this variance is primarily driven by the UNM Campus. Compared to prior year total expenses are \$65.6M or 6.9% greater in all categories. The biggest dollar increase is in the Patient Costs category.

## UNM Campus

### Budget to Actual Income Statement

Presented in millions, figures are unaudited  
UNM Main Campus FYTD as of September 30, 2023

	As of September 30, 2023				As of September 30, 2022				CY vs. PY Actuals	
	Fiscal Year to Date		Variance		Fiscal Year to Date		Variance		Variance	
	Budget	Actuals	\$	%	Budget	Actuals	\$	%	\$	%
Tuition and Fees	\$112.2	\$119.2	\$7.0	6.2%	\$105.9	\$110.4	\$4.4	4.2%	\$8.8	8.0%
Appropriations	80.6	75.7	(4.9)	(6.0%)	69.5	86.9	17.4	25.1%	(11.2)	(12.9%)
Student Aid	66.7	61.8	(4.9)	(7.3%)	34.4	57.0	22.6	65.8%	4.8	8.5%
Research	48.3	42.2	(6.1)	(12.7%)	29.3	37.0	7.7	26.3%	5.3	14.2%
Sales and Service	25.9	34.8	8.9	34.5%	24.5	29.4	4.8	19.7%	5.5	18.6%
Other Nonoperating Revenue and Investments	25.3	16.9	(8.4)	(33.1%)	16.7	12.0	(4.7)	(27.9%)	4.9	40.6%
F&A and Other Operating Revenue	10.5	10.0	(.5)	(4.6%)	9.9	8.2	(1.8)	(17.8%)	1.9	22.9%
Patient Services	4.1	2.4	(1.6)	(40.4%)	3.5	2.5	(1.0)	(27.6%)	(.1)	(4.1%)
<b>Total Revenues</b>	<b>\$373.6</b>	<b>\$363.1</b>	<b>(\$10.4)</b>	<b>(2.8%)</b>	<b>\$293.6</b>	<b>\$343.2</b>	<b>\$49.6</b>	<b>16.9%</b>	<b>\$19.9</b>	<b>5.8%</b>
Salaries and Benefits	\$141.9	\$132.4	\$9.6	6.8%	\$131.2	\$120.4	\$10.7	8.2%	\$11.9	9.9%
Student Costs	118.0	100.5	17.5	14.8%	36.6	87.8	(51.2)	(140.0%)	12.7	14.5%
Operating Expenses	50.9	33.4	17.6	34.5%	31.0	31.3	(.2)	(0.8%)	2.1	6.8%
Capital Expenditures and Facility Costs	28.8	21.2	7.6	26.4%	26.9	10.6	16.3	60.5%	10.6	99.6%
Research Costs	16.9	16.3	.7	3.9%	12.0	13.2	(1.3)	(10.7%)	3.0	22.9%
Patient Costs	.2	.2	(.0)	(3.8%)	.2	.2	(.0)	(22.0%)	-	-
<b>Total Expenses</b>	<b>\$356.8</b>	<b>\$303.9</b>	<b>\$52.9</b>	<b>14.8%</b>	<b>\$237.8</b>	<b>\$263.6</b>	<b>(\$25.8)</b>	<b>(10.8%)</b>	<b>\$40.4</b>	<b>15.3%</b>
<b>Net Income</b>	<b>\$16.7</b>	<b>\$59.2</b>	<b>\$42.4</b>	<b>253.4%</b>	<b>\$55.8</b>	<b>\$79.7</b>	<b>\$23.9</b>	<b>42.7%</b>	<b>(\$20.5)</b>	<b>(25.7%)</b>

### Executive Summary

At the end of Quarter 1 fiscal year 2024, UNM Campus is at a \$59.2M favorable impact to reserves, which is \$42.4M greater than originally estimated for this time period.

Total revenues exceeded the same period in the prior fiscal year 2023 by \$19.9M or 5.8%. For this fiscal year total revenues are showing an unfavorable variance of \$10.4M or -2.8%. The budget for tuition considered a flat enrollment. However, this year UNM has boasted its largest first year class in school history. New first year enrollments are up 2.9%, Main campus headcount is up 2.79% and student credit hour generation is up 5.12%. Therefore, Tuition and Fees are showing a favorable budget variance of \$7M or 6.2%. Appropriations compared to this time last year are down \$11.2M because in Fiscal Year 2023 we received all our compensation for the entire year in the first quarter. The unfavorable budget variance of \$4.9M is due to timing differences of mil levy revenues. Sales and services are trending upwards with a favorable budget variance of \$8.9M. Residence Halls, Parking, Dining, and Bookstore revenues make up the majority of sales and services revenue. Research and Student Aid are up compared to prior year by \$10.1M. The overall budget variances are due to the need to budget expenditure authority because the spending in these categories can fluctuate from year to year. The

unfavorable variance of \$8.4M in Other Non-Operating revenues is due timing differences in gift revenues.

Total expenses are showing a favorable budget variance of \$52.9M or 14.8%. Compared to prior year, total expenses are up \$40.4M or 15.3% and this primarily due to the increase in enrollment, compensation increases and capital spending. Salaries and benefits have a \$9.6M budget variance or 6.8%. Overall, the budget variance is down compared to last year. Vacancies are slowly being filled as we return to full operations. Operating Expenses are approximately the same as the prior year. They are showing a favorable variance of 17.6M or 34.5%. Student costs are up compared to prior year by 12.7M. This can be explained by enrollment increases. Overall, student costs are showing a favorable variance of \$17.5M. Operating expenses and student costs budget variances can be explained by the need to budget enough expenditure authority. Capital expenditures are up compared to the prior year by \$10.6M. This is primarily due to the College of Nursing and College of Public Health building construction and Taos Infrastructure project.

## UNM Health & Health Sciences Budget to Actual Income Statement

Presented in millions, figures are unaudited  
UNM Health & Health Sciences FYTD as of September 30, 2023

	As of September 30, 2023				As of September 30, 2022				CY vs. PY Actuals	
	Fiscal Year to Date		Variance		Fiscal Year to Date		Variance		Variance	
	Budget	Actuals	\$	%	Budget	Actuals	\$	%	\$	%
Patient Services	\$538.6	\$511.8	(\$26.7)	(5.0%)	\$527.6	\$517.5	(\$10.1)	(1.9%)	(\$5.6)	(1.1%)
Appropriations	70.8	70.7	(.2)	(0.2%)	65.7	66.1	.4	0.7%	4.6	6.9%
Research	72.9	55.3	(17.6)	(24.2%)	64.3	50.6	(13.7)	(21.2%)	4.7	9.3%
F&A and Other Operating Revenue	40.3	43.8	3.5	8.7%	31.2	22.5	(8.7)	(28.0%)	21.4	95.1%
Tuition and Fees	8.1	8.1	.0	0.0%	8.5	8.5	.0	0.0%	(.3)	(3.9%)
Other Nonoperating Revenue and Investments	1.5	1.5	.0	3.0%	9.1	8.3	(.8)	(9.0%)	(6.8)	(81.4%)
Student Aid	0.5	0.5	(.1)	(11.0%)	0.5	0.4	(.1)	(20.9%)	.1	23.5%
<b>Total Revenues</b>	<b>\$732.8</b>	<b>\$691.8</b>	<b>(\$41.0)</b>	<b>(5.6%)</b>	<b>\$706.9</b>	<b>\$673.8</b>	<b>(\$33.0)</b>	<b>(4.7%)</b>	<b>\$18.0</b>	<b>2.7%</b>
Salaries and Benefits	\$352.2	\$351.4	.8	0.2%	\$344.6	\$356.8	(\$12.3)	(3.6%)	(\$5.4)	(1.5%)
Patient Costs	249.3	248.9	.4	0.1%	237.5	228.0	9.5	4.0%	20.9	9.2%
Research Costs	68.7	51.0	17.6	25.6%	59.1	45.5	13.6	22.9%	5.5	12.1%
Operating Expenses	41.3	43.0	(1.7)	(4.1%)	40.7	36.9	3.8	9.3%	6.1	16.4%
Capital Expenditures and Facility Costs	25.2	20.8	4.4	17.3%	23.9	22.7	1.2	5.0%	(1.9)	(8.2%)
Student Costs	.5	.5	.1	11.0%	.5	0.4	.1	20.9%	.1	12.8%
<b>Total Expenses</b>	<b>\$737.2</b>	<b>\$715.7</b>	<b>(\$21.4)</b>	<b>(2.9%)</b>	<b>\$706.3</b>	<b>\$690.5</b>	<b>\$15.8</b>	<b>2.2%</b>	<b>\$25.3</b>	<b>3.7%</b>
<b>Net Income</b>	<b>(\$4.3)</b>	<b>(\$23.9)</b>	<b>(\$19.6)</b>	<b>(453.6%)</b>	<b>\$.6</b>	<b>(\$16.6)</b>	<b>(\$17.2)</b>	<b>(2952.3%)</b>	<b>(\$7.3)</b>	<b>43.7%</b>

### Executive Summary

UNM Health & Health Sciences -The net income fiscal year to date as of September 30, 2023, is \$(23.9M).

#### UNM Health Sciences

The net margin is \$1.3M as of September 2023 and is primarily due to the slow ramp up of expenses in the first three months of the fiscal year. F&A revenue is \$1.1M above YTD budget. The budgeted net margin YTD through September 2023 is (\$2.7M).

#### UNM Hospitals

UNM Hospitals has a loss of \$(27.4M) through September FY24. The Hospitals are behind budget on operating revenues due to lower-than-expected patient revenues. Operating expenses are higher than budget, primarily in medical supplies, salaries and

benefits, as a result of increased supply costs and continued use of contract nursing labor as a result of the current labor market.

### ***UNM Sandoval Regional Medical Center***

The September FY24 YTD loss of \$(1.0M) is primarily due to contract labor and surgical volumes. Both areas have been improving month over month. UNM Sandoval Regional Medical Center is behind budget on operating revenues due to lower-than-expected patient revenues due to surgical volume and seasonality. Surgical volume is below target by 6% due to provider vacancies.

### ***UNM Medical Group***

The net margin for the three-months ending 9/30/2023 is \$3.2M. There was a net gain of \$1.5M coming from earnings in the Lovelace/UNM joint venture. FY24 YTD expenses were \$7.9M less than the YTD Budget.

# KEY METRICS

Key metrics - combined enterprise FY19-22					
Metric	Best Practice	FY19	FY20	FY21	FY22
Primary Reserve Ratio	> .4	0.38 🟡	0.40 🟢	0.44 🟢	0.40 🟢
Net Operating Revenue Ratio	> 0	0.02 🟢	0.04 🟢	0.07 🟢	0.03 🟢
Return on Net Assets Ratio	.03 - .04 (3-4%)	0.06 🟢	0.07 🟢	0.14 🟢	0.12 🟢
Viability Ratio	> 1.0	1.49 🟢	1.79 🟢	2.78 🟢	2.14 🟢
Composite Financial Index (CFI)	≥ 1.1	2.9 🟢	3.5 🟢	5.5 🟢	3.4 🟢

Note: FY23 Key metrics will be available upon publication of the FY23 audited financial statements

## Primary Reserve Ratio = *Unrestricted Net Assets / Total Expenses*

The primary reserve ratio is designed to assess if resources are sufficient and flexible for the operating size of an institution.

## Net Operating Revenue Ratio = *Income / Revenue*

The net operating revenues ratio gages if an institution is operating within its means. Ideally, to optimize financial health, annual results should contribute to and not subtract from resources.

## Return on Net Assets Ratio = *Change in Net Assets / Total Net Assets*

The return on net assets ratio evaluates whether financial performance supports institutional objectives. Essentially, institutions must generate a return on net assets that leads to capital reinvestment and financial sustainability.

## Viability Ratio = *Expendable Net Assets / Long Term Debt*

The viability ratio measures if debt resources are strategically managed. The ratio evaluates the extent to which the financial burden of debt outweighs its strategic usefulness.

## Composite Financial Index (CFI) Score

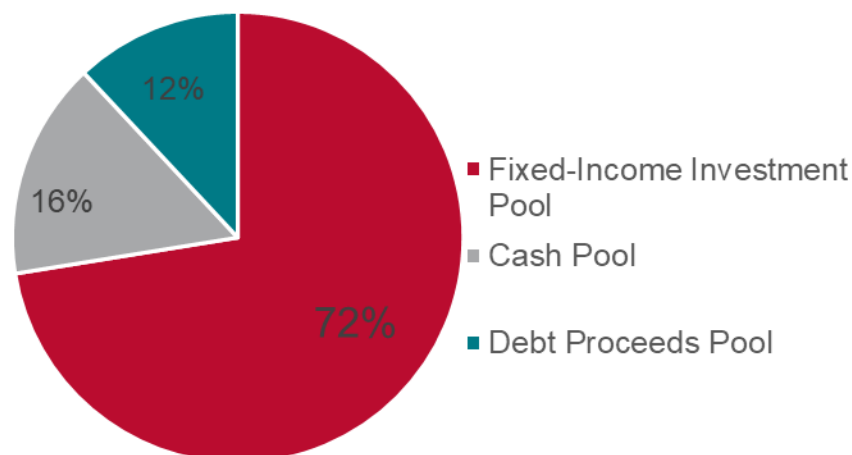
The four core ratios above are computed and these figures are converted to strength factors along a common scale. Strength factors are then multiplied by specific weighting factors. The resulting four calculations are totaled into one CFI score.

<b>Above the Zone:</b>	CFI of 1.1 to 10.0---No follow-up required.
<b>In the Zone:</b>	CFI of 0 to 1.0 – 1 <sup>st</sup> year a letter of concern will be issued from HLC.
<b>Below the Zone:</b>	CFI of -.1 to -4.0 – The institution must submit a report and additional financial documents for review by a panel of HLC peer reviewers

*Ratios presented are calculated without GASB adjustments included, in accordance with guidance from the Higher Learning Commission*



UNM (Main and Health Sciences) Cash and Investment Pools at  
September 30, 2023















#### Q1 Highlights

- The Operating Investment Pool is invested primarily in high quality short-term fixed-income investments.
- Operating Investment Pool performance was +0.5% (total return) vs. the benchmark return of +0.4%. The outperformance was due to shorter-term maturities in UNM's portfolio, compared to the benchmark.
- The U.S. Federal Reserve (Fed) increased its benchmark interest rate by 25bps to a range of 5.25%-5.5% over the quarter, representing the highest level in more than 22 years.
- In Q1, UNM restructured its cash deposit pool with US Bank by adding an overnight commercial paper sweep to earn higher interest on operating cash balances. The annualized rate for the overnight sweep is 4.5%.
- Cash Balances decreased by \$71 million as expected in Q1 FY2024 due to (1) scheduled payments to component units and (2) seasonal, tuition-related cash flow patterns consistent with prior years and expectations.
- The annualized yield on the Insured Cash Sweep - Operating account increased from 3.75% to 4.0% during Q1.
- The annualized (fixed) yield on the Societe Generale - Flexible Repurchase (Debt Proceeds) account is 3.91%.






# SELECT PROJECTS IN CONSTRUCTION

University of New Mexico

Active Projects						
Project Name	Campus	Total Project Costs	Target Completion	Scope	Schedule	Budget
New Hospital Tower	UNMH	\$752,124,556	11/1/2024			
College of Nursing and Public Health Excellence Building	Health Sciences	\$43,000,000	6/30/2024			
Crisis Triage Center	UNMH	\$40,000,000	12/31/2023			
Lobo Welcome Center	Main	\$9,800,000	12/29/2023			

## Risk Assessment

-  No Impact
-  Minor Potential Impact
-  Potential Major Impact

We prioritize in-process projects exceeding \$5M. Additionally, projects that are aligned with the 2040 plan, the integrated Campus Plan, or those holding historical and/or cultural significances, and projects that have garnered specific interested from Regents, the President, or Executive Vice Presidents (EVPs).

## UNM Welcome Center



## UNMH Tower





## UNM College of Nursing and Public Health Excellence



UNMH Crisis Triage Center



# APPENDIX

UNM HEALTH SCIENCES   UNM HEALTH		UNM HEALTH & HEALTH SCIENCES - Consolidated Fiscal Year 2024 Year-to-Date Summary through September 30, 2023 (Preliminary and Unaudited) DOES NOT INCLUDE INTERCOMPANY ELIMINATIONS					
		Clinical and Academic Operations					
	Consolidated FY 2024 YTD 9/30/2023 Original Budget	Consolidated FY 2024 YTD 9/30/2023 Actual	Consolidated FY 2023 YTD 9/30/2022 Actual	Ytd Actual % of Full Year Budget	Consolidated FY 2024 YTD Actual to FY 2024 YTD Original Budget \$ Variance Favrb/(Unfavrbl)	Consolidated FY 2024 YTD Actual to FY 2023 YTD Actual \$ Variance Favrb/(Unfavrbl)	
1 UNM MEDICAL GROUP REVENUES	123,165,024	114,204,557	116,631,959	23%	(8,960,467)	(2,427,402)	
2 UNM HOSPITALS REVENUES	384,357,031	367,612,357	372,639,556	24%	(16,744,675)	(5,027,199)	
3 SRMC REVENUES	31,066,192	30,030,996	28,211,914	24%	(1,035,196)	1,819,082	
4 TUITION AND FEES (EARNED ONLY)	8,126,076	8,126,076	8,451,743	25%	0	(325,667)	
5 CIGARETTE TAX REVENUES	621,610	723,588	396,125	29%	101,978	327,463	
6 RPSF APPROPRIATIONS	15,143,900	16,080,007	14,369,707	27%	936,107	1,710,300	
7 I&G APPROPRIATIONS	22,481,650	21,372,017	20,231,794	24%	(1,109,633)	1,140,223	
8 CAPITAL APPROPRIATIONS	0	324,543	0	#DIV/0!	324,543	324,543	
9 I&G MAIN CAMPUS TRANSFERS (FORMULA)	2,610,425	2,610,422	2,582,803	25%	(3)	27,619	
10 F&A REVENUES (OH RETURN)	7,875,000	8,979,653	7,310,902	29%	1,104,653	1,668,751	
11 HSC/UNM INTERNAL TRANSFERS	(581,537)	(335,940)	(1,361,353)	14%	245,597	1,025,413	
12 MILL LEVY	32,589,905	32,176,481	31,108,131	25%	(413,424)	1,068,350	
13 CARES ACT FUNDING	0	0	0	#DIV/0!	0	0	
14 FEMA FUNDING	0	0	938,798	#DIV/0!	0	(938,798)	
15 EQUITY IN INCOME OF LOVELACE/UNM JOINT VENTURE	1,500,000	1,545,518	985,563	26%	45,518	559,955	
16 OTHER REVENUES	29,115,237	27,197,824	20,449,648	23%	(1,917,412)	6,748,176	
17 CONTRACT AND GRANT REVENUES	74,774,530	61,174,266	50,900,298	20%	(13,600,264)	10,273,968	
<b>TOTAL REVENUES</b>	<b>732,845,042</b>	<b>691,822,365</b>	<b>673,847,588</b>	<b>24%</b>	<b>(41,022,677)</b>	<b>17,974,777</b>	
18 TOTAL COMPENSATION EXPENSES	352,190,238	351,434,577	356,841,872	25%	755,661	5,407,295	
19 SUPPLIES/MEDICAL SUPPLIES	74,731,641	82,361,772	71,636,011	28%	(7,630,131)	(10,725,761)	
20 UNIVERSITY CLINICIANS PROGRAM	36,252,920	38,539,106	31,044,549	27%	(2,286,187)	(7,494,557)	
21 HOUSESTAFF	11,093,413	10,977,792	10,725,696	25%	115,621	(252,096)	
22 PATIENT CARE COSTS	37,041,927	36,179,843	34,160,731	24%	862,084	(2,019,112)	
23 PURCHASED SERVICES	81,316,640	73,268,843	74,108,146	23%	8,047,798	839,303	
24 OTHER MEDICAL SERVICES	13,233,920	11,662,243	9,642,935	22%	1,571,677	(2,019,308)	
25 SUB AWARDS/SERVICE CONTRACTS	4,471,316	5,755,879	5,497,384	32%	(1,284,563)	(258,495)	
26 OCCUPANCY	13,766,837	13,793,588	12,698,289	25%	(26,751)	(1,095,299)	
27 PLANT RENEWAL/DEPRECIATION	11,434,470	11,741,193	11,121,796	26%	(306,723)	(619,397)	
28 USE OF UNMMG RESERVES	481,250	277,000	109,000	14%	204,250	(168,000)	
29 OTHER EXPENSES	32,057,656	28,579,908	27,380,179	22%	3,477,748	(1,199,729)	
30 CONTRACT AND GRANT EXPENSES	69,092,277	51,161,673	45,493,791	19%	17,930,604	(5,667,882)	
31 COMMITTED FOR CAPITAL PROJECTS	0	0	0	#DIV/0!	0	0	
<b>TOTAL EXPENSES</b>	<b>737,164,504</b>	<b>715,733,416</b>	<b>690,460,379</b>	<b>24%</b>	<b>21,431,088</b>	<b>(25,273,037)</b>	
<b>NET INCOME/(USE OF RESERVES)</b>	<b>(4,319,462)</b>	<b>(23,911,051)</b>	<b>(16,612,791)</b>		<b>(19,591,589)</b>	<b>(7,298,260)</b>	

Source: September Consolidated HSC statement, Consolidated No Elims

# TAB 6

#6

UNM Treasurer Cash and Investment Advisory Report (Presenter:  
Kenny Stansbury, University Treasurer, UNM Financial Services)

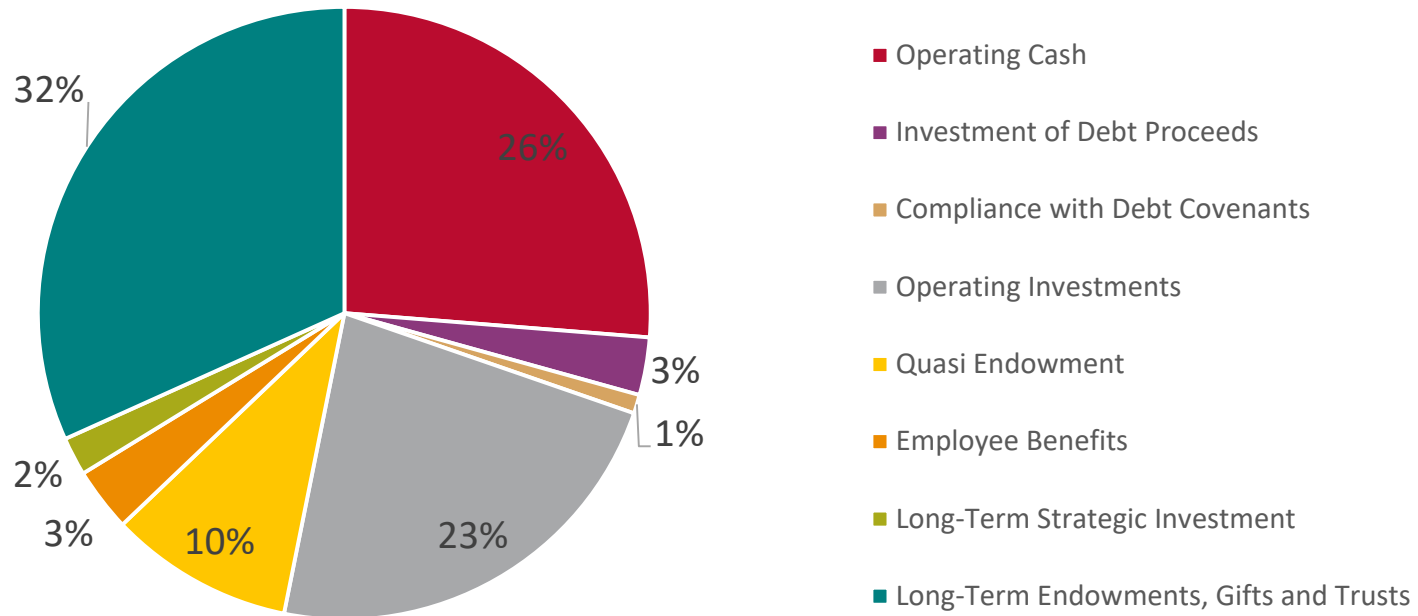


# Cash and Investment Advisory Report

**University of New Mexico - Combined Enterprise**  
Cash and Investment Advisory Report - 6/30/2023

<b>UNIVERSITY OF NEW MEXICO</b>	<b>June 30, 2022 Market Value (in thousands)</b>	<b>June 30, 2023 Market Value (in thousands)</b>
Total Cash and Investments (by Purpose)	\$ 1,913,505	\$ 1,841,516
Operating Cash	\$ 676,177	\$ 483,691
Investment of Debt Proceeds	\$ 0	\$ 56,000
Compliance with Debt Covenants	\$ 17,122	\$ 18,239
Operating Investments	\$ 473,640	\$ 421,022
Quasi Endowment	\$ 145,183	\$ 179,106
Employee Benefits	\$ 52,585	\$ 61,810
Long-Term Strategic Investment	\$ 37,071	\$ 37,244
Long-Term Endowments, Gifts and Trusts	\$ 511,727	\$ 584,404

Consolidated Cash and Investments - June 30, 2023



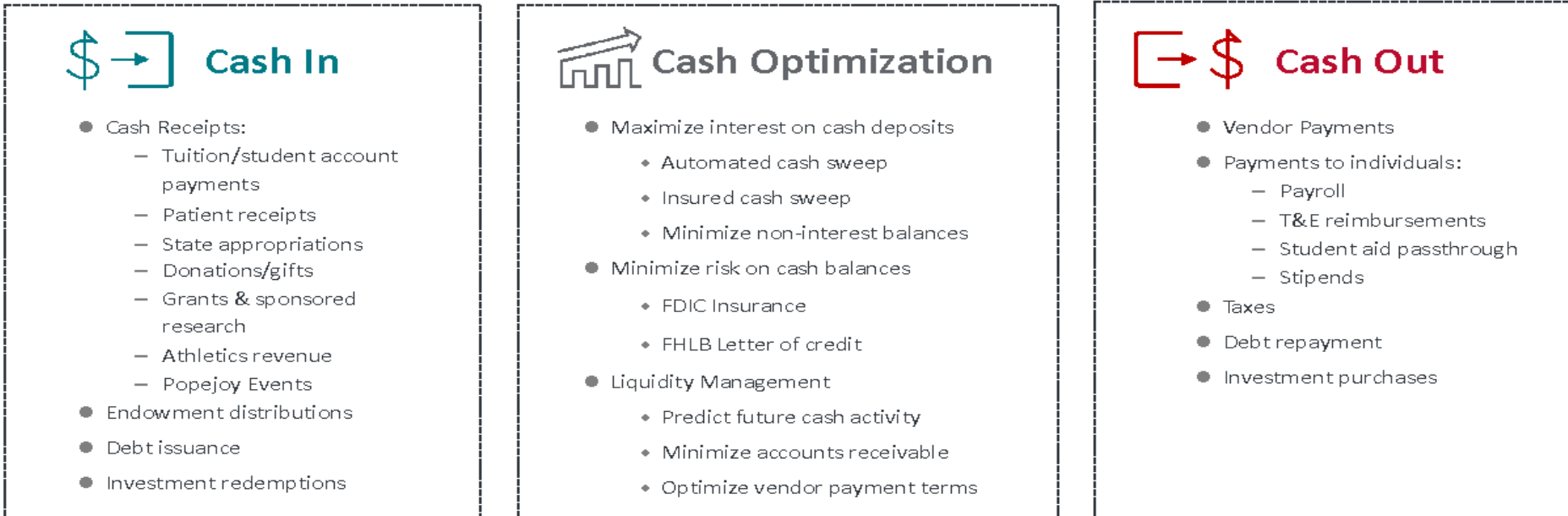
- UNM's combined enterprise cash and investments totaled \$1.842 billion at June 30, 2023, down from \$1.913 billion at June 30, 2022.
- The \$69.8 million decrease was primarily the result of capital expenditures, including the hospital tower construction.
- During FY2023, UNM issued \$56 million of bonds. The bond proceeds were invested at a fixed interest rate of 3.91%. The debt proceeds will be drawn down as spent on the approved capital projects.
- Long-Term endowments, gifts and trusts, increased by \$72.6 million, primarily due to investments gains and gifts in the Consolidated Investment Fund (CIF). The CIF is a permanent investment fund that is invested with a long-term return objective by the UNM Foundation investment committee and advised by NEPC. The market value of the CIF was \$713.9 million at 6/30/2023.
- The Consolidated Investment Fund (endowment) returned 9.4% in FY2023, largely as a result of strong returns in US Equity.
- UNM's Operating Fixed Income Investment Pool, which is invested in short-term, high quality fixed income returned 0.6% in FY2023, which outperformed the benchmark return of 0.3%. FY2023 was a challenging year for fixed income investments, due to rising interest rates.
- While FY2023 was a challenging environment for fixed income, UNM's Operating Fixed Income Investment Pool has an improved outlook in FY2024 from a total return outlook, with a current yield (YTM) of 5.2%.
- Cash yields have also significantly improved, and UNM's Operating Cash pool is projected to yield a blended 3.9% for FY2024.



**University of New Mexico - Combined Enterprise**  
Cash and Investment Advisory Report - 6/30/2023

University of New Mexico - Cash - Combined Enterprise	June 30, 2022 Market Value (in thousands)	June 30, 2023 Market Value (in thousands)
UNM Enterprise Combined <b>Cash</b> (by Purpose)	\$ 685,804	\$ 488,352
Operating Cash	\$ 676,177	\$ 483,691
Employee Benefits	\$ 347	\$ 359
Long-Term Endowments, Gifts and Trusts	\$ 9,280	\$ 4,302

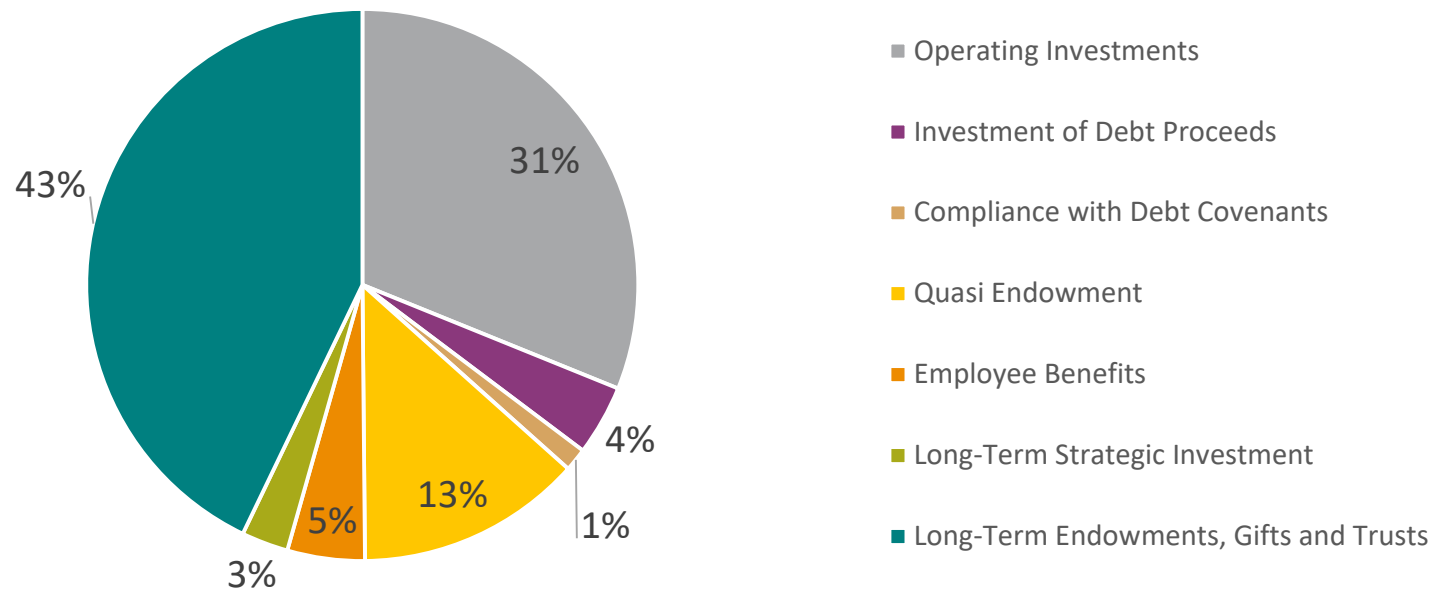
Cash Flow Illustration



**University of New Mexico - Combined Enterprise**  
Cash and Investment Advisory Report - 6/30/2023

University of New Mexico - Investments - Combined Enterprise	June 30, 2022 Market Value (in thousands)	June 30, 2023 Market Value (in thousands)
UNM Enterprise Combined <b>Investments</b> (by Purpose)	\$ 1,227,701	\$ 1,353,164
Operating Investments	\$ 473,640	\$ 421,022
Investment of Debt Proceeds	\$ 0	\$ 56,000
Compliance with Debt Covenants	\$ 17,122	\$ 18,239
Quasi Endowment	\$ 145,183	\$ 179,106
Employee Benefits	\$ 52,238	\$ 61,451
Long-Term Strategic Investment	\$ 37,071	\$ 37,244
Long-Term Endowments, Gifts and Trusts	\$ 502,447	\$ 580,102

Combined Enterprise Investments - June 30, 2023



**University of New Mexico - Combined Enterprise**

Cash & Investment Advisory Report - **Appendix**

For the Fiscal Year Ended 06/30/2023

UNIVERSITY OF NEW MEXICO		Beginning Market Value (in thousands)	Ending Market Value (in thousands)	Liquidity	Manager/Advisor	Purpose
Fixed Income Investment Pool - Campus and Health Sciences		\$ 392,690	\$ 339,657	Weekly	DIAC/Aon	Liquidity Management; Investment of long-term portion of operating reserves for Campus and Health Sciences; Investment objectives: safety, liquidity, and return.
US Bank - Money Market		\$ 3,934	\$ 1,837	Weekly	DIAC/Aon/Loomis/SLC	Liquidity Management; Investment of long-term reserves
US Bank - U.S. Treasury Securities		\$ 186,177	\$ 165,308	Weekly	DIAC/Aon/Loomis/SLC	Liquidity Management; Investment of long-term reserves
US Bank - Foreign Issued		\$ 63,321	\$ 50,434	Weekly	DIAC/Aon/Loomis/SLC	Liquidity Management; Investment of long-term reserves
US Bank - Corporate Bonds		\$ 133,227	\$ 117,970	Weekly	DIAC/Aon/Loomis/SLC	Liquidity Management; Investment of long-term reserves
US Bank - Municipal Bonds		\$ 6,031	\$ 4,108	Weekly	DIAC/Aon/Loomis/SLC	Liquidity Management; Investment of long-term reserves
Operating Cash Pool - Campus and Health Sciences		\$ 136,386	\$ 139,137			
US Bank - Demand Accounts - Operating		\$ 34,856	\$ 19,297	Liquid	DIAC/UNM Treasury	Operating Cash for Campus & Health Sciences
US Bank - Insured Cash Sweep - Operating		\$ 60,744	\$ 119,840	Daily	DIAC/UNM Treasury	Operating Cash for Campus & Health Sciences
US Bank - Commercial Paper - Operating		\$ 40,786	\$ 0	Daily	DIAC/UNM Treasury	Operating Cash for Campus & Health Sciences
Debt Proceeds Pool - Campus and Health Sciences		\$ 0	\$ 56,000			
SocGen- Flexible Repurchase Agreement		\$ 0	\$ 56,000	Monthly	DIAC/UNM Budget Office	Investment of restricted bond proceeds
Retirement of Indebtedness - Campus and Health Sciences		\$ 9,270	\$ 11,136			
Bank of Oklahoma - Money Market		\$ 2	\$ 409	Liquid	UNM Budget Office	Compliance with debt covenant restrictions
Bank of Oklahoma - U.S. Treasury Securities		\$ 2,423	\$ 2,490	Weekly	UNM Budget Office	Compliance with debt covenant restrictions
Wells Fargo - Money Market		\$ 2,539	\$ 179	Liquid	UNM Budget Office	Compliance with debt covenant restrictions
Wells Fargo - Certificate of Deposit		\$ 2,500	\$ 3,746	Quarterly	UNM Budget Office	Compliance with debt covenant restrictions
Wells Fargo - U.S. Government Agencies		\$ 1,806	\$ 4,312	Liquid	UNM Budget Office	Compliance with debt covenant restrictions
Building Renewal and Replacement - Campus and Health Sciences		\$ 7,852	\$ 7,103			
Wells Fargo - Money Market		\$ 132	\$ 2,826	Monthly	UNM Budget Office	Compliance with debt covenant restrictions
Wells Fargo - Certificate of Deposit		\$ 0	\$ 2,472	Monthly	UNM Budget Office	Compliance with debt covenant restrictions
Wells Fargo - U.S. Government Agencies		\$ 7,720	\$ 1,805	Monthly	UNM Budget Office	Compliance with debt covenant restrictions
ASM Student Investment Account		\$ 4,198	\$ 4,456			Investment of Regents designated long-term funds to support the Regents Endowment initiatives
Fidelity Investments - Cash		\$ 207	\$ 229	Weekly	ASM Advisory Board	ASM Fund Liquidity
Fidelity Investments - Exchange-Traded Funds		\$ 3,991	\$ 3,675	Weekly	ASM Advisory Board	ASM Fund investment growth
Fidelity Investments - Equity		\$ 0	\$ 552	Weekly	ASM Advisory Board	ASM Fund investment growth
Los Alamos Campus Depository		\$ 1	\$ 4			
Enterprise Bank		\$ 1	\$ 4	Weekly	Treasury/Los Alamos Branch	Operating Cash/Depository
UNM Health (Hospital)		\$ 506,502	\$ 325,144			
Wells Fargo - Demand Accounts - Operating		\$ 415,236	\$ 232,788	Liquid	UNMH Management	Operating Cash for UNMH
Wells Fargo - Savings - Operating		\$ 22	\$ 22	Liquid	UNMH Management	Operating Cash for UNMH
US Bank - Money Market		\$ 318	\$ 814	Liquid	UNMH Management	Investment of UNMH Reserves
US Bank - U.S. Treasury Securities		\$ 35,679	\$ 35,767	Weekly	UNMH Management	Investment of UNMH Reserves
Investment in TLSC - Equity		\$ 6,718	\$ 6,718	Illiquid	UNMH Management	Optimize Patient Health Services
Investment in TriWest - Equity		\$ 5,000	\$ 5,000	Illiquid	UNMH Management	Long-Term Strategic Investment
Investment in TRL (TriCore) - Equity		\$ 25,353	\$ 25,526	Illiquid	UNMH Management	Long-Term Strategic Investment
UNMH Trust Accounts - Money Market		\$ 18,176	\$ 18,509	Monthly	UNMH Management	Trust Account Management

**University of New Mexico - Combined Enterprise**  
Cash & Investment Advisory Report - **Appendix**  
For the Fiscal Year Ended 06/30/2023

UNIVERSITY OF NEW MEXICO	Beginning Market Value (in thousands)	Ending Market Value (in thousands)	Liquidity	Advisor	Purpose
<b>UNM Health (Medical Group)</b>	\$ 115,597	\$ 104,945			
Wells Fargo - Demand Accounts - Operating	\$ 88,170	\$ 76,733	Liquid	UNMMG Management	Operating Cash/Depository
UNMMG - Money Market	\$ 179	\$ 649	Liquid	UNMMG Management	Investment of UNMMG Reserves
UNMMG Certificate of Deposit	\$ 0	\$ 486	Monthly	UNMMG Management	Investment of UNMMG Reserves
UNMMG Cancer Center - Cash	\$ 35	\$ 81	Liquid	UNMMG Management	Operating Cash/Depository
UNMMG Truman RX - Cash	\$ 75	\$ 34	Liquid	UNMMG Management	Operating Cash/Depository
US Bank - U.S. Treasury Securities	\$ 13,686	\$ 13,705	Weekly	UNMMG Management	Investment of UNMMG Reserves
US Bank - Corporate Bonds	\$ 13,130	\$ 12,936	Weekly	UNMMG Management	Investment of UNMMG Reserves
US Bank - Municipal Bonds	\$ 322	\$ 321	Weekly	UNMMG Management	Investment of UNMMG Reserves
<b>UNM Health (SRMC)</b>	\$ 35,182	\$ 31,042			
Wells Fargo - Demand Accounts - Operating	\$ 19,719	\$ 15,574	Liquid	SRMC Finance	Operating Cash/Depository
Operating Investments - Sandoval Regional Medical Center	\$ 15,463	\$ 15,468	Monthly	SRMC Management	Investment of SRMC Reserves
<b>UNM Rainforest Innovations (Component Unit)</b>	\$ 13,221	\$ 13,561			
Bank of the West- Demand Accounts - Operating	\$ 2,943	\$ 2,127	Liquid	UNMRI Management	Operating Investments for UNM Rainforest Innovations
TIAA - Endowment investments	\$ 10,278	\$ 11,434	Liquid	UNMRI Board	Endowment for UNM Rainforest Innovations
<b>Lobo Development Corporation (Component Unit)</b>	\$ 253	\$ 437			
PNC Bank - Demand Accounts - Operating	\$ 253	\$ 437	Liquid	Lobo Development Management	Operating Cash for Lobo Development
<b>Lobo Energy (Component Unit)</b>	\$ 417	\$ 252			
PNC Bank - Demand Accounts - Operating	\$ 417	\$ 252	Liquid	Lobo Energy Management	Operating Cash for Lobo Energy
<b>UNM Lobo Club (Component Unit)</b>	\$ 6,562	\$ 6,714			
US Bank - Cash	\$ 4,472	\$ 5,456	Liquid	Lobo Club Management and Board	Receipt of Donations. Operating Cash for Lobo Club
US Bank/UNM Pooled - Cash	\$ 2,090	\$ 1,258	Liquid	Lobo Club Management and Board	Receipt of Donations. Operating Cash for Lobo Club
<b>Alumni Association (Component Unit)</b>	\$ 9,868	\$ 10,594			
Bank of America - Cash	\$ 20	\$ 64	Liquid	Alumni Management and Board	Operating Cash for Alumni
US Bank/UNM Pooled - Cash	\$ 346	\$ 149	Liquid	Alumni Management and Board	Operating Cash for Alumni
Merrill Lynch - Cash	\$ 459	\$ 314	Liquid	Alumni Management and Board	Quasi Endowment for the benefit of the UNM Alumni Association
Merrill Lynch - Investment	\$ 9,043	\$ 10,067	Long-Term	Alumni Board	Quasi Endowment for the benefit of the UNM Alumni Association

**University of New Mexico - Combined Enterprise**

Cash & Investment Advisory Report - **Appendix**

For the Fiscal Year Ended 06/30/2023

UNIVERSITY OF NEW MEXICO	Beginning Market Value (in thousands)	Ending Market Value (in thousands)	Liquidity	Advisor	Purpose
<b>UNM Foundation (Component Unit)</b>	\$ 19,196	\$ 16,038			
Wells Fargo - Demand Accounts - Operating Cash	\$ 5,354	\$ 8,126	Liquid	UNMF Management	Operating Cash for UNMF
Wells Fargo - Demand Accounts - Gift Cash	\$ 6,455	\$ 4,050	Liquid	UNMF Management	Receipt of Donations
Fidelity - Employee Benefit Plan - Investments	\$ 338	\$ 354	Long-Term	UNMF Management	Employee Benefit Plan
Fidelity - Employee Benefit Plan - Cash	\$ 41	\$ 42	Liquid	UNMF Management	Employee Benefit Plan
Vanguard - Operating Investments	\$ 2,352	\$ 2,354	Weekly	UNMF Management	Liquidity Management
Hilltop Financial Services - Equity	\$ 149	\$ 155	Long-Term	UNMF Management	Donor Restricted Investments
Hilltop Financial Services - Fixed Income	\$ 214	\$ 202	Long-Term	UNMF Management	Donor Restricted Investments
Hilltop Financial Services - Cash	\$ 17	\$ 34	Liquid	UNMF Management	Donor Restricted Money Market, Trust liquidity
Washington Federal - Operating Cash	\$ 10	\$ 10	Liquid	UNMF Management	Operating Cash for UNMF
Morgan Stanley - Gift - Investments	\$ 961	\$ 0	Long-Term	UNMF Management	Receipt of Donated Investments
Morgan Stanley - Gift - Cash	\$ 2,604	\$ 0	Long-Term	UNMF Management	Receipt of Donated Investments
Nusenda Credit Union - Cash	\$ 194	\$ 208	Liquid	UNMF Management	Deposit of Donor Restricted Funds
Life Insurance Policies	\$ 507	\$ 503	Long-Term	UNMF Management	Donor Restricted Assets for the Benefit of UNM
<b>Consolidated Investment Fund (Endowment Fund)</b>	\$ 604,104	\$ 713,882		NEPC/UNM Foundation Investment Committee (UNMF IC)	Investment of restricted endowed gifts for the benefit of UNM and quasi endowments established by the board of Regents. The long-term objective of the CIF is to earn a return sufficient to preserve the purchasing power of the CIF for future generations, as well as to provide for current needs and strategic investments.
Other Foundation-Owned Endowments - Northern Trust	\$ 288,624	\$ 322,279	Long-Term	NEPC/UNMF Investment Committee	Donor restricted endowments donated to UNMF
Foundation Gift Funds - Long Term Portion - Northern Trust	\$ 60,195	\$ 90,858	Long-Term	NEPC/UNMF Investment Committee	Investment of donor gifts
Regent's Endowment - Northern Trust	\$ 29,347	\$ 30,169	Long-Term	NEPC/UNMF Investment Committee	Regents Designated Quasi Endowment
Winrock Endowment - Northern Trust	\$ 32,122	\$ 32,122	Long-Term	NEPC/UNMF Investment Committee	Regents Designated Quasi Endowment
Sandia Foundation Endowment - Northern Trust	\$ 63,823	\$ 68,273	Long-Term	NEPC/UNMF Investment Committee	Donor Restricted Institutional Endowment
Other University-Owned Endowments - Northern Trust	\$ 129,993	\$ 170,181	Long-Term	NEPC/UNMF Investment Committee	Donor restricted endowments donated to UNM
<b>Voluntary Employee Beneficiary Association (VEBA) Trust</b>	\$ 52,206	\$ 61,414			The VEBA Trust's policy in regard to the allocation of invested assets was established and may be amended by the VEBA Committee. The long-term objective of the VEBA Trust is to earn a return sufficient to preserve the purchasing power of the VEBA Trust to fund retirement benefits for contributing employees.
Bank of Oklahoma - Cash	\$ 306	\$ 317	Liquid	BOK/VEBA Trust Committee	VEBA Trust Liquidity
Bank of Oklahoma - Money Market	\$ 1,206	\$ 2,513	Weekly	BOK/VEBA Trust Committee	VEBA Trust Long Term Growth to fund VEBA liabilities
Bank of Oklahoma - Mutual Funds - Fixed Income	\$ 18,785	\$ 19,053	Weekly	BOK/VEBA Trust Committee	VEBA Trust Long Term Growth to fund VEBA liabilities
Bank of Oklahoma - Mutual Funds - Equity	\$ 31,909	\$ 39,531	Weekly	BOK/VEBA Trust Committee	VEBA Trust Long Term Growth to fund VEBA liabilities

	Beginning Market Value	Ending Market Value
<b>Cash</b>	\$ 685,804	\$ 488,352
<b>Investments</b>	\$ 1,227,701	\$ 1,353,164
<b>Grand Total</b>	\$ 1,913,505	\$ 1,841,516

# TAB 7

#7

Debt Advisory Plan (Presenter: Vahid Staples, Associate Director,  
Office of Planning, Budget & Analysis)



OFFICE OF THE  
EXECUTIVE VICE PRESIDENT FOR  
FINANCE & ADMINISTRATION

---

UNM Debt Advisory Plan  
Fall 2023 Update  
December 6, 2023

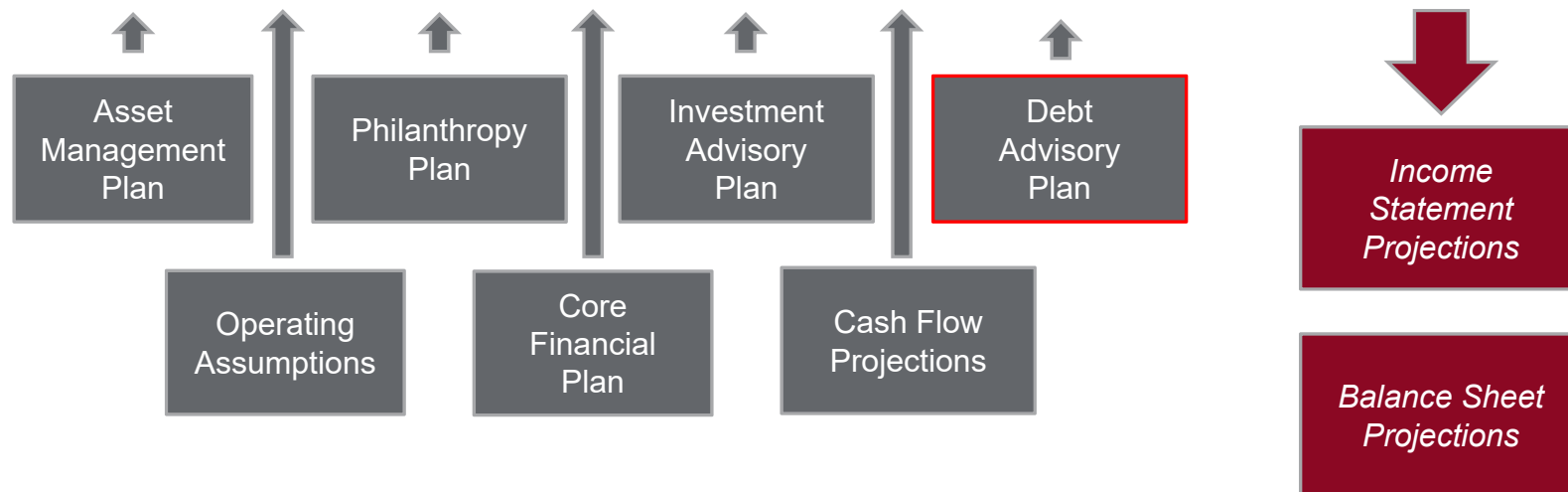
# Presentation Overview

- » Debt Concepts
- » Total UNM Borrowing
- » Debt Service Payments
- » Debt Capacity



The UNM combined enterprise ten-year plan serves as a strategic roadmap and helps drive optimal decision-making

## Combined Enterprise Ten-Year Financial and Business Plan



# Concept of Debt

- A debt is a financial obligation owed by one party, the debtor, to a second party, the creditor. A debt is created when a creditor agrees to lend a sum of assets to a debtor.
- Debt is usually granted with expected repayment at a later date; in most cases, this includes repayment of the original sum, plus interest.



# Why would a University need to borrow money?

## Growth

- To launch and expand programs, construct facilities, or purchase new property or equipment, allowing it to increase its capacity to engage in its missions of teaching, research, patient care, and public service

## Cash Flow

- If cash on hand is insufficient to meet near term expenses

## Investment

- When it can use the proceeds to generate more money than it costs to borrow

# Debt offers both advantages and risks within higher education

## Advantages:

- **Financial smoothing:** Instead of large, lumpy outflows when new buildings are erected, debt service payments smooth the outflows over time and in this way are akin to lease payments
- **Alignment of inflows and outflows:** Debt allows us to align the outflows with expected inflows from activities occurring at the facility, whether indirect cost recoveries or sales and service revenues
- **Interest cost recovery:** Interest costs on debt can be claimed and recovered through the indirect cost rate on sponsored awards

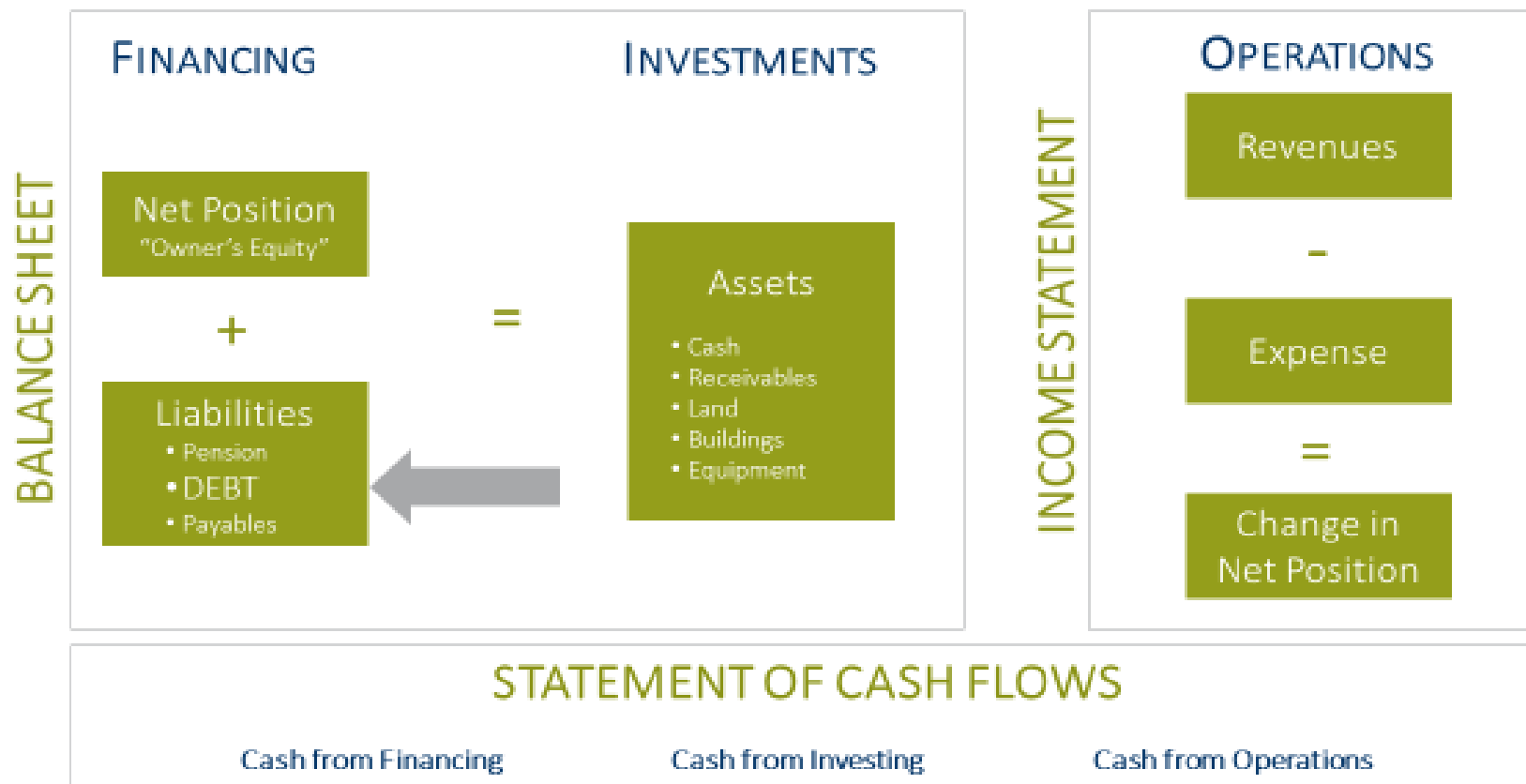
## Risks:

- **Reliance on future revenues:** We could find ourselves overextended and unable to cover debt service costs if revenues decline or fail to grow as projected
- **Diversion of focus from mission:** Unconstrained borrowing could shift our focus from meeting the obligations of our teaching, patient care, and research mission to expanding our income streams to pay our debt obligations and to keep credit ratings high; if we become overextended we might find ourselves at risk of pursuing activities solely for their economic return, regardless of the educational value of those programs
- *The Office of the EVP for Finance and Administration helps establish a campus borrowing limit, called our debt capacity, in order to ensure negative outcomes do not happen.*

# Total UNM Borrowing

*The amount of principal owed at a given point in time, equal to the total amount borrowed less principal repayments*

Debt appears on our UNM balance sheet as one of our major liabilities



As of June 30, 2023, UNM's total debt obligations were \$448 million. However it is not the largest liability on the balance sheet.

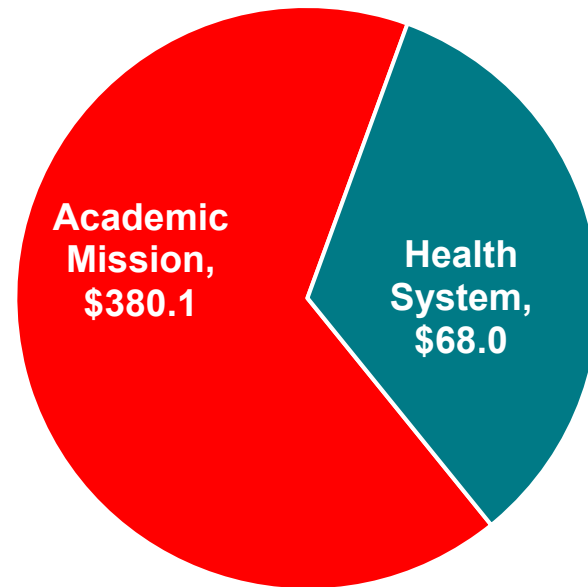
UNAUDITED	As of June 30, 2023		
	Academic	Health	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 192,726,515	\$ 214,052,424	\$ 406,778,939
Cash and cash equivalents – restricted	-	15,468,034	15,468,034
Investments	730,531,870	156,529,789	887,061,659
Accounts receivable, net	73,082,817	22,865	73,105,682
Patient receivables, net	49,878	212,774,224	212,824,102
Lease receivables, net	38,783,056	-	-
Lease interest receivable	62,757	-	-
Due from component units	105,124,719	-	105,124,719
Notes receivable	4,731,206	-	4,731,206
Estimated third-party payor settlements	-	139,407,902	139,407,902
Other receivables	1,577,908	5,939,931	7,517,839
Investment in Lovelace UNM Rehab, net	-	11,925,039	-
Derivative instruments – interest rate swaps overlay	-	-	-
Inventories	3,655,386	25,006,856	28,662,242
Other assets	16,957,161	28,164,373	45,121,534
Right to use assets, net	48,243,927	45,751,113	-
Capital assets, net	1,003,223,625	793,289,718	1,796,513,343
Deferred Outflows	414,815,264	2,793,537	417,608,801
<b>Total assets and deferred outflows</b>	<b>\$ 2,633,566,089</b>	<b>\$ 1,651,125,805</b>	<b>\$ 4,284,691,894</b>
<b>LIABILITIES</b>			
Accounts payable and accrued payroll	\$ 76,824,625	\$ 112,368,426	\$ 189,193,051
Bonds payable	380,092,142	67,965,000	448,057,142
Lease payable	36,631,948	15,031,535	-
SBITA payable	11,753,724	31,521,441	-
Long-term debt	341,433	261,354,654	261,696,087
Student loan program	4,617,640	-	4,617,640
Derivative instruments – interest rate swaps	1,059,025	-	1,059,025
Due to component units	-	-	-
Due to FEMA	-	2,600,000	-
Unearned revenue	68,015,837	-	68,015,837
Accrued compensated absences	40,884,543	35,215,197	76,099,740
Net pension liability	1,321,299,157	3,150,562	1,324,449,719
Net OPEB liability	118,642,600	-	118,642,600
Estimated third-party payor settlements	-	148,011,004	148,011,004
Medicare accelerated and advance payment program	-	392	392
CARES Act funding	-	-	-
Deposits and funds held for others	1,681,080	-	1,681,080
Other accrued liabilities	15,548,322	4,738,253	20,286,575
Deferred Inflows	854,476,299	2,729,579	857,205,878
<b>Total liabilities and deferred inflows</b>	<b>\$ 2,931,868,375</b>	<b>\$ 684,686,043</b>	<b>\$ 3,616,554,418</b>
<b>NET POSITION</b>	<b>\$ (298,302,286)</b>	<b>\$ 966,439,762</b>	<b>\$ 668,137,476</b>
<b>Total liabilities, deferred inflows and net position</b>	<b>\$ 2,633,566,089</b>	<b>\$ 1,651,125,805</b>	<b>\$ 4,284,691,894</b>



# How do we hold debt at the University of New Mexico?

- Bonds, loans and commercial paper are all examples of debt.
- Systemwide, at the end of FY23 UNM has \$448.1 million in outstanding bond debt for the Academic Mission and Health System
- 11 Bond Issues – Academic Mission (Central and Health Science)
- 1 Health System \*

Debt as of 6/30/23



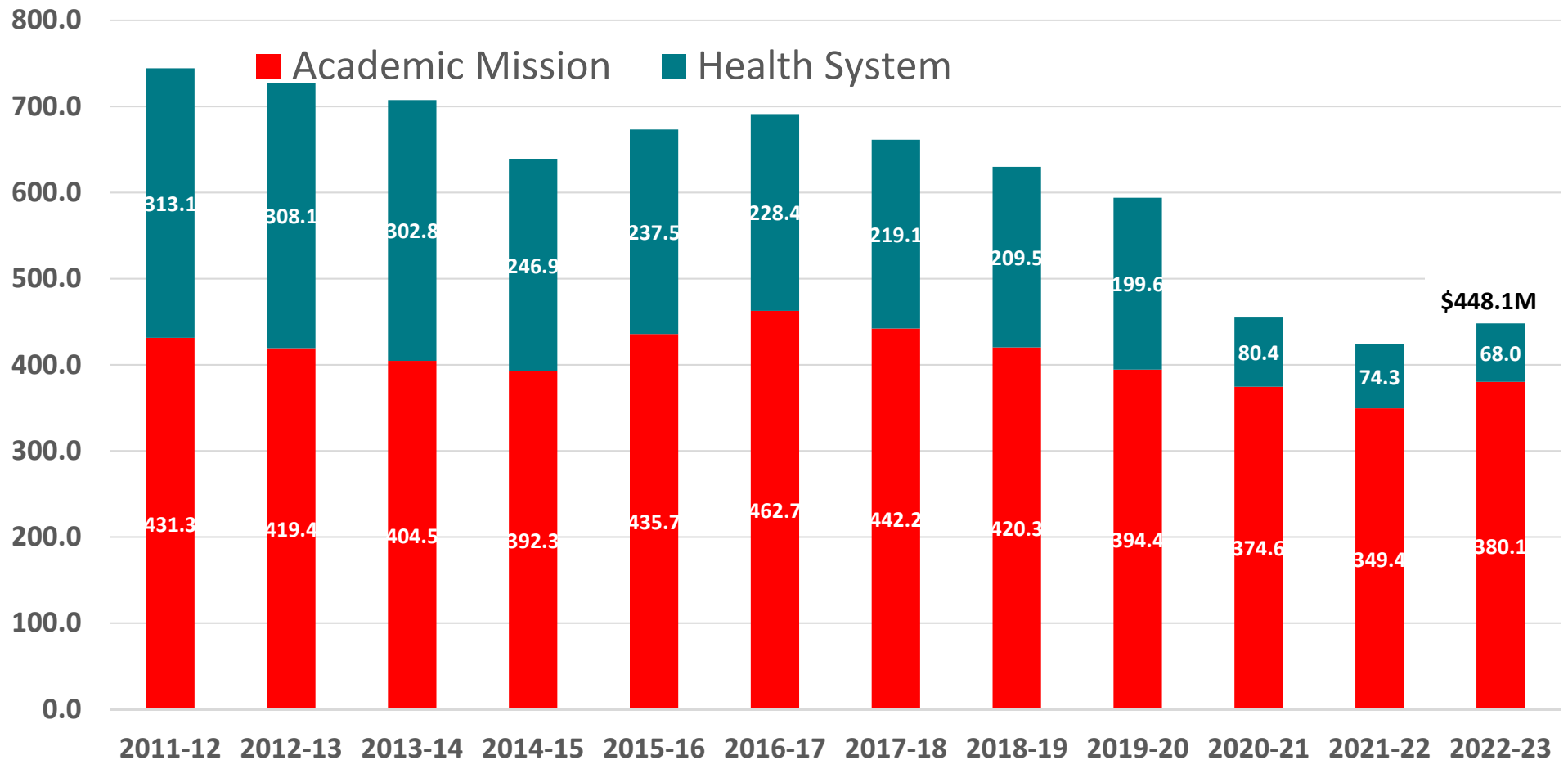
Source: FY 23 UNM Un-Audited Financial Statements.

Dollars in millions

\* Note: Does not yet include new Hospital Tower. Will be added once construction is complete

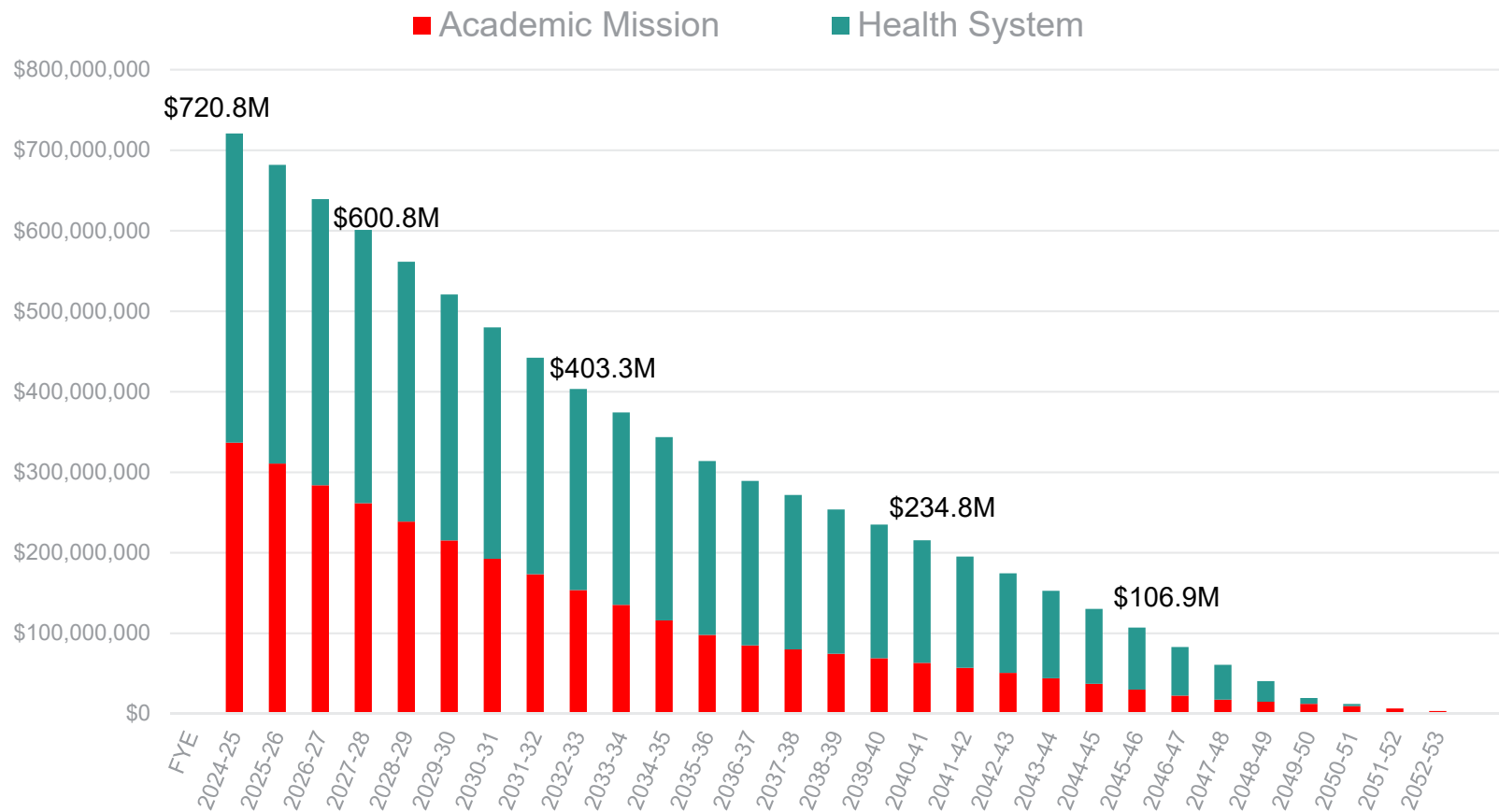


# Total debt has declined since 2011-12



Fiscal Year	Major Building Projects over the last 10 Years
2015-16	Johnson Center, Anderson School of Management, and Smith Plaza (\$55M)
2016-17	Physics and Astronomy Interdisciplinary Science(PAIS), Honors College, Bio Annex, Smith Plaza & Student Health and Counseling (\$44M)
2022-23	Center for Collaborative Art and Technology (CCAT), Welcome Center, UNM PD Building, Duck Pond, and Housing Improvements (\$56M)

# UNM's outstanding total future debt



Ratings matter because the bond rating alerts investors to the quality and stability of the bond.

- Ratings as of June 30, 2023
  - Moody's Aa3
  - S&P Aa-

## Financing Rates and Structures

*The amount of interest owed expressed as a percentage of outstanding principal and other factors that determine payment amounts*

# Interest rates and structures vary

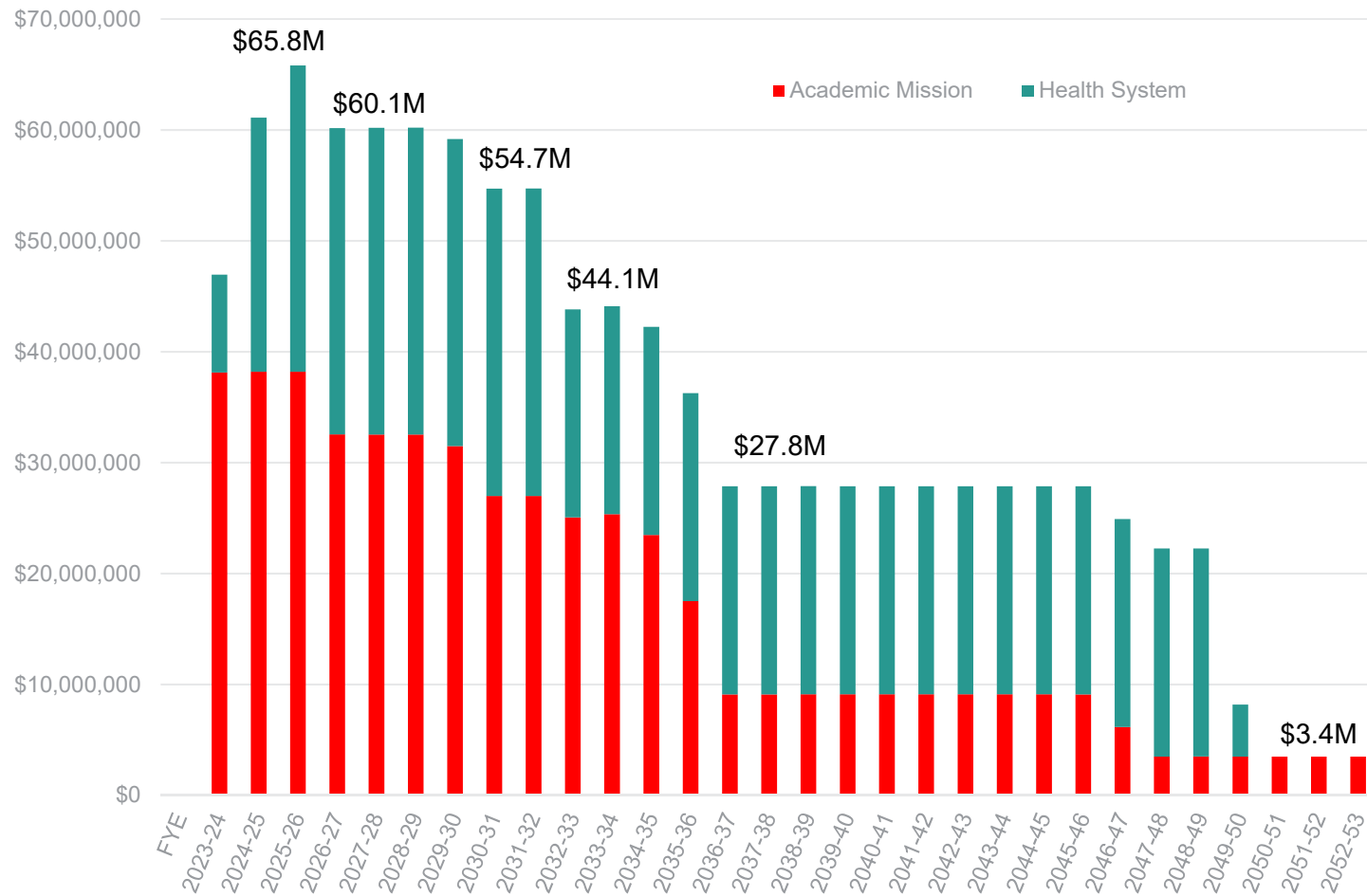
UNM is paying interest on debt and the average rate or range varies by entity. Most of our debt is structured to be repaid over 30 years. Approximately, 90% of the Academic Mission debt is fixed and 10% is variable.

Debt Owner/Entity	Interest Rate
Academic Mission	
Fixed (multiple bond issues)	3.88%
Variable (multiple bond issues)	3.99%
UNMH-FHA Insured	2.982% to 3.532%
UNMH – HUD Mortgage (New Tower) (rate starting in Fiscal Year 2025)	3.275%

## Debt Service Payments

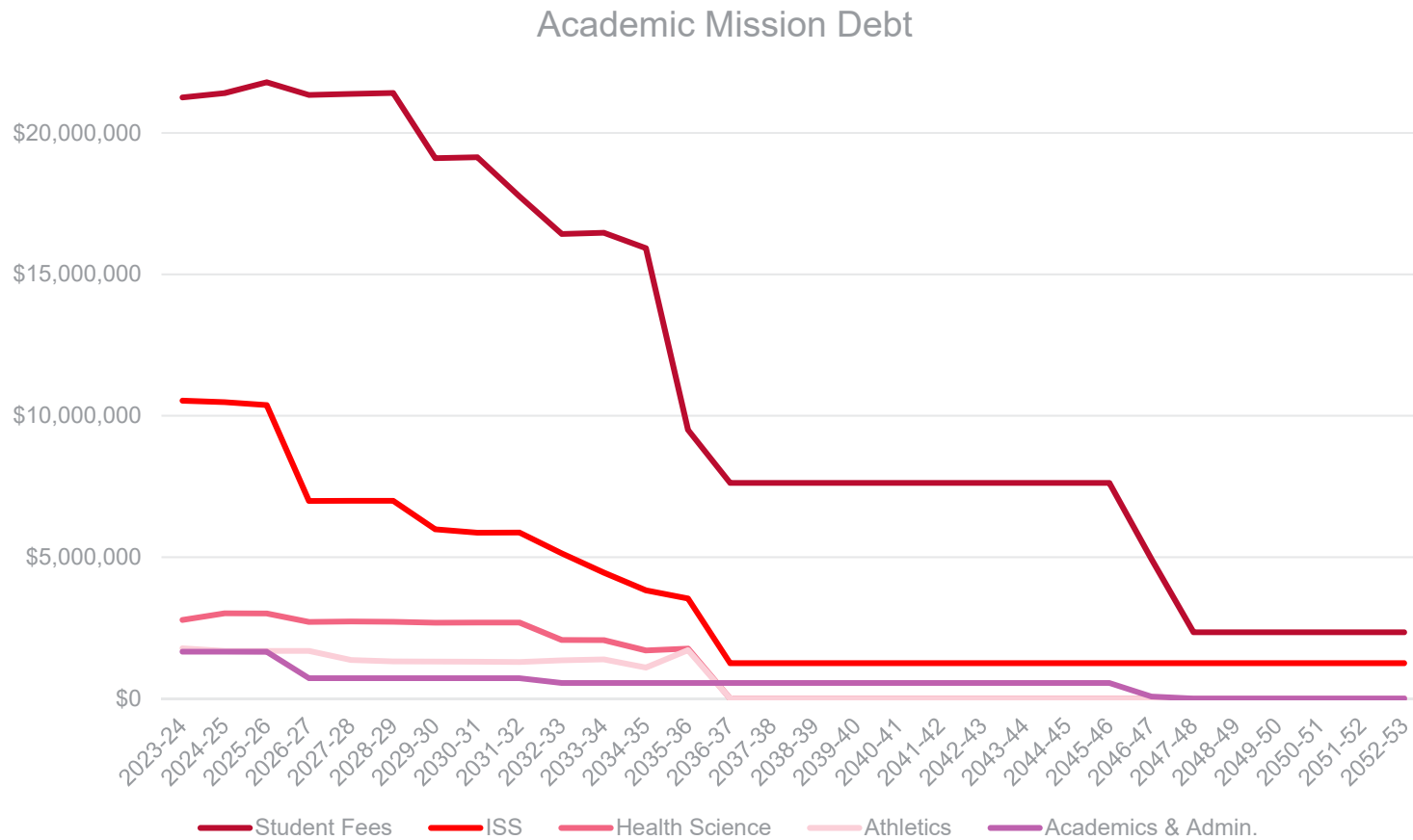
*The amount of money you are required to pay on a loan for a particular time period, typically a year, to cover the repayment of interest and principal on a debt*

UNM's annual debt service requirement is expected to decline starting in Fiscal Year 2026-27 and continuing throughout future years



# Academic Mission Debt

The majority of Academic Mission debt service is paid from student fees which will drop over time





## UNM Debt Capacity

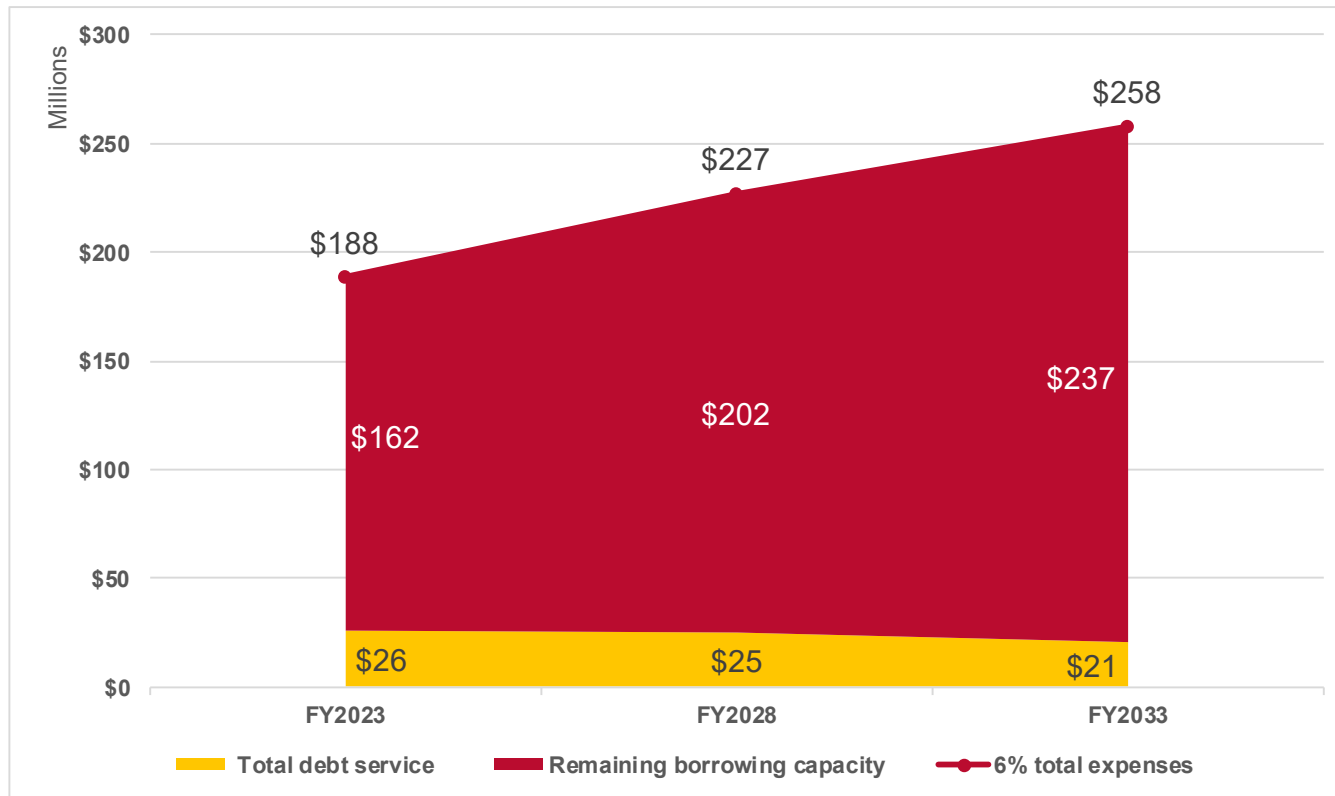
*The amount of money you are able to borrow and repay within a specified period without jeopardizing your overall financial well-being*

Debt service tests are used by financial institutions to gauge the borrowing capacity of the organization. (Campus)

Ratio	Description	Test	Sparkline	Status
Modified Cash Flow Margin	Net Income/Operating Revenues	$\geq 0\%$	<p>50% — 23% — 3% — 2% 0% — FY2023 FY2028 FY2033</p>	✓
Debt Service to Operations	Debt service / Operating Expenses	$\leq 6\%$	<p>6.0% — 0.8% — 0.7% — 0.5% -4.0% —</p>	✓
Expendable Resources to Debt	Expendable Resources/ Total Debt	$\geq 1$	<p>1.00 — (0.92) — (0.95) (1.00) —</p>	✗

Expendable resources defined as unrestricted net assets plus expendable portions of gifts/endowments, less liabilities for pension and OPEB

# Debt Borrowing Capacity – Campus



Total Debt Borrowing Capacity Calculated at 6% of total operating expenses

Projected remaining borrowing capacity calculated as total debt service payments/total operating expenses

## Conclusion

- UNM's total debt will increase in the short term when the new hospital tower is completed
- UNM's annual debt service requirement is expected to decline starting in Fiscal Year 2026-27 and continuing throughout future years
- We must be mindful of debt capacity to allow for opportunistic investments and programmatic aspirations beyond the next ten years
- Campus need additional resources to invest in facilities
- The majority of debt service for the Academic Mission is paid from student fees. Enrollment, tuition and fee levels affect UNM's ability to pay debt service
- Enrollment or fees may be needed to continue to support the debt service over time



# Thank you!

Questions/Comments?



OFFICE OF THE  
EXECUTIVE VICE PRESIDENT FOR  
FINANCE & ADMINISTRATION



# TAB 8

## #8

Project Construction Approvals/Re-Approvals:

1. Popejoy Hall – Renovation Improvements
2. Demolition of Building #67-Re-Approval

(Presenter: Tabia Murray Allred, Strategic Planner, Office of VP for ISS)



INSTITUTIONAL  
SUPPORT  
SERVICES

**MEMORANDUM TO ADVANCE  
COMMITTEE AGENDA ITEM TO  
THE BOARD OF REGENTS  
THE UNIVERSITY OF NEW MEXICO**

DATE: December 6, 2023

TO: Teresa Costantinidis, Executive VP Finance & Administration

FROM: Tabia Murray Allred, Strategic Planner, Vice President Office  
for Institutional Support Services

RE: Requested Approval

---

**RECOMMENDED ACTION:**

Recommend to the Board of Regents Finance and Facilities Committee the following requests for Project Construction Approval:

1. Demolition of Building #67-Re-Approval
2. Popejoy Hall– Renovation Improvements

cc: A. Coburn, M. Dion, M. Bailey, C. Martinez, S. Rodgers, A. Reynolds,  
Michael Pierce – PDC

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for  
POPEJOY HALL– RENOVATION IMPROVEMENTS  
UNIVERSITY OF NEW MEXICO  
December 6, 2023**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for the **Popejoy Hall– Renovation improvements at the University of New Mexico’s Central Campus.**

**PROJECT DESCRIPTION:**

This project is located at Popejoy Hall, within the Center for the Arts (building 62) and consists of approximately 8,268 square feet of renovations to the lobby entrance, basement, and mezzanine areas. The renovation includes new walls, ceiling, and flooring finishes, as well as the addition of a new family restroom to the mezzanine level. Other updates will include new LED lighting, wayfinding, area signage, and updated wireless access for visitors. This area hosts high-profile events throughout the year and serves as a gathering space for the community, students, and faculty.

**PROJECT RATIONALE:**

Originally constructed in 1963, the Popejoy Hall lobby appears dated and still has elements of the original construction. A patchwork of minor updates to ceiling and flooring finishes has occurred over many years. Popejoy Hall has recently completed a 10-year master facility plan, with an eye toward future improvements consistent with long-range goals. This renovation will provide a consistent design theme throughout the space. New flooring finishes will help to define the transition between the College of Fine Arts and Popejoy Hall.

Popejoy Hall provides the community with a high-quality performance space. We will maintain accessibility and add amenities for the changing demographics of theatre patrons. These renovations focus on the public spaces and transitions from the building entry into the theatre. The consequences of not approving this project will result in poor visibility to the general public and the various user groups.

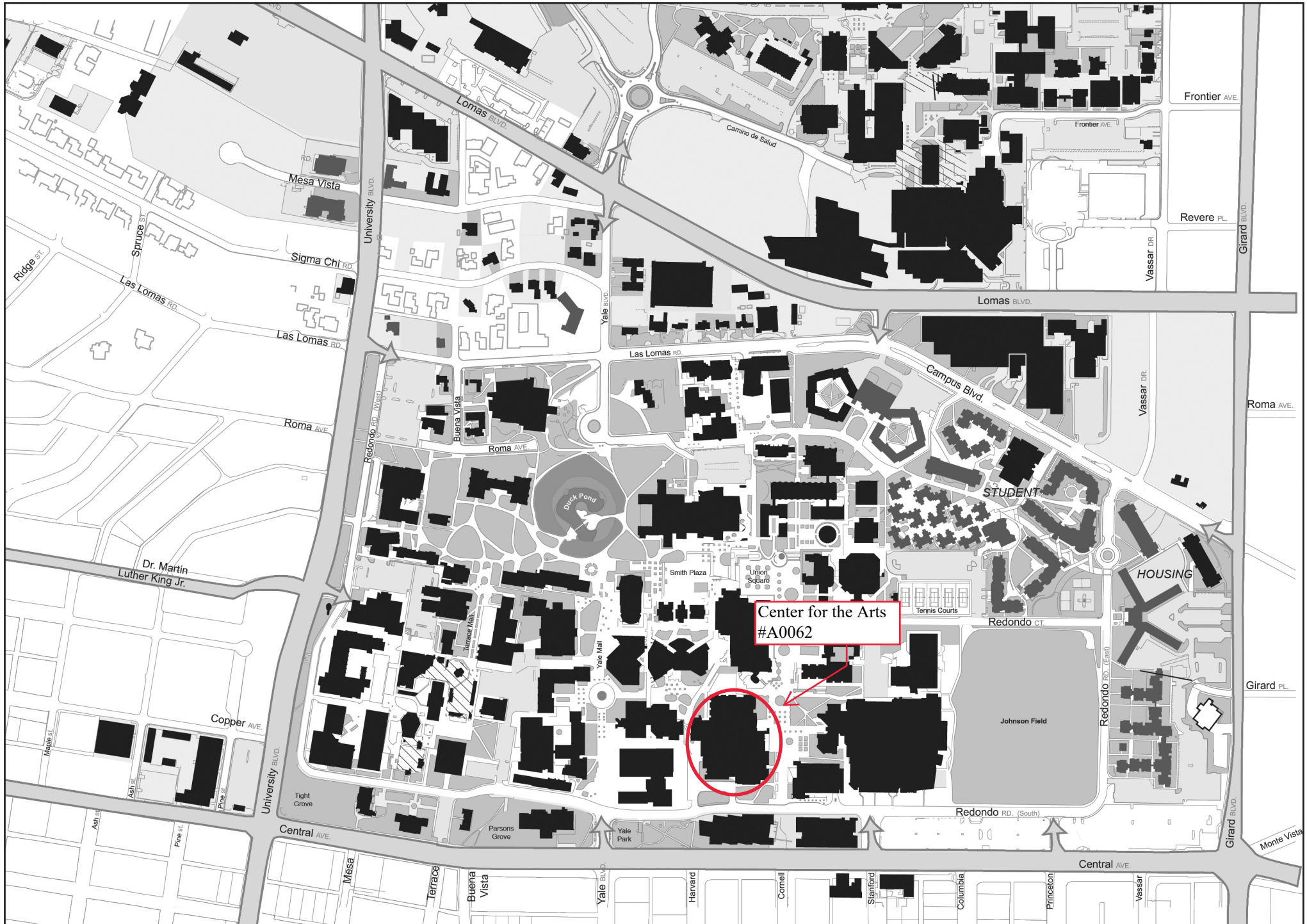
**FUNDING:**

The total Project Budget is \$2,318,799

- \$45,187 is funded from FY21 Severance Tax Bonds
- \$98,612 is funded from FY22 Severance Tax Bonds
- \$1,000,000 is funded from FY23 Severance Tax Bonds
- \$1,175,000 is funded from FY24 General Fund

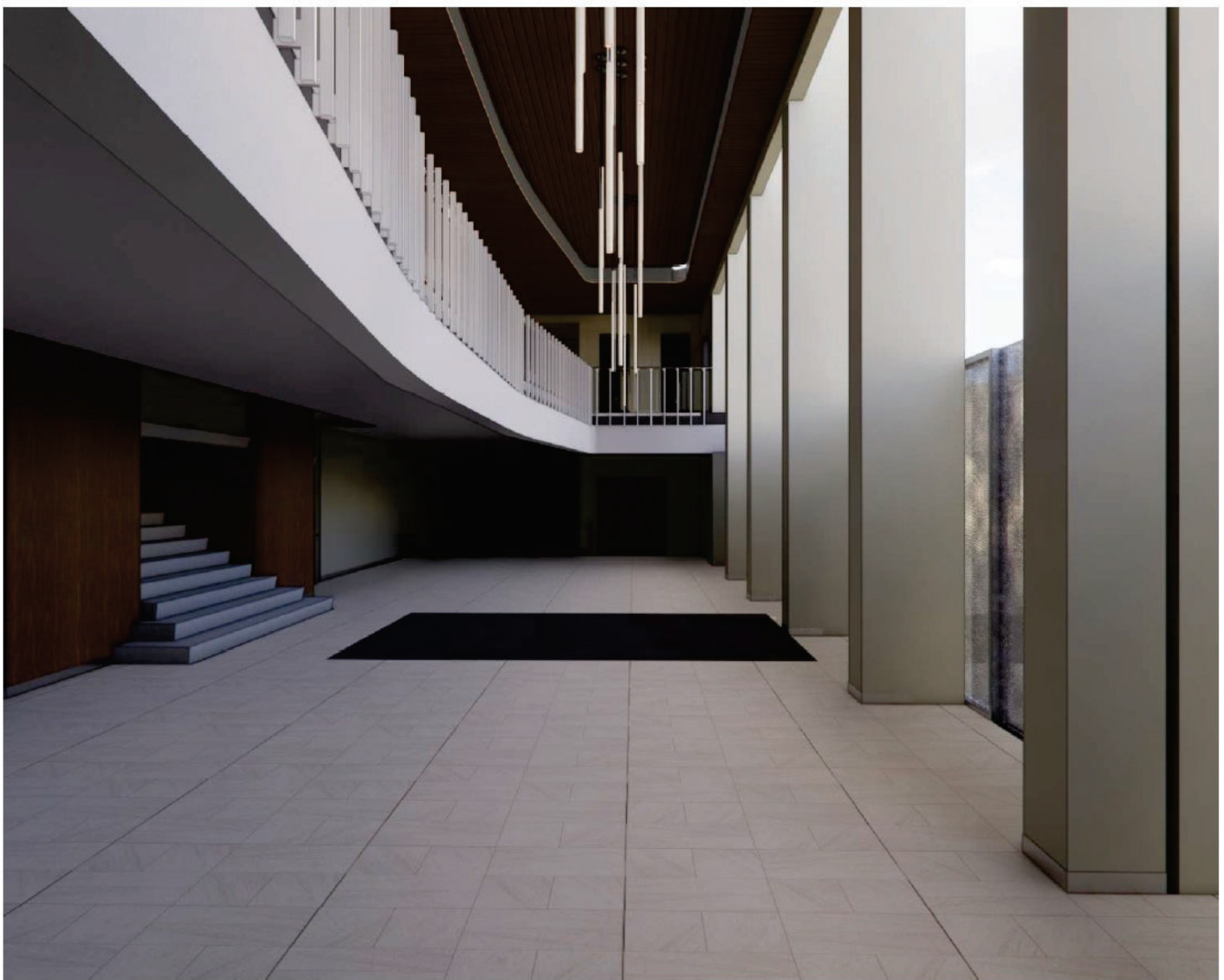


# e niversity of e Me ico Central Campus











**GENERAL SHEET NOTES**




- A. FIELD VERIFY DIMENSIONS AND LAYOUT OF RFS AND BUILDING SUBMITTEES.
- B. DO NOT SCALE DRAWINGS. IF DIMENSIONS ARE IN QUARTER, REDUCE CLARIFICATION FROM ARCHITECT BEFORE PROCEEDING. DOOR JAMB SHALL BE LOCATED 4" FROM NEAREST ADJACENT WALL UNLESS OTHERWISE NOTED.
- C. LOCATE AND PROVIDE NECESSARY WOOD BLOCKING OR INSET METAL BRACKETS PLATE FOR WALL MOUNTED CABINETS, MIRROR, ACCESSORY EQUIPMENT AND OTHER WALL SUPPORTED ITEMS. CONSIDER LOCATION AND BLOCKING FIELD FINISHES WITH OWNER PRIOR TO INSTALLATION.
- D. REFER TO SHEET 0302 FOR PARTITION SCHEDULE.
- E. PROVIDE SEALANT AT INTERSECTIONS OF DISSIMILAR MATERIALS.

**REFERENCE KEYED NOTES**

**SHEET KEYED NOTES**

- NOTE SHEET KEYNOTES NOT SEQUENTIAL.
- DD REMOVE DOOR
  - DD REMOVE WALL
  - DK REMOVE CABINETS

**FLOOR PLAN LEGEND**

-  EXISTING WALL
-  NEW WALL
-  EXISTING DOOR
-  NEW DOOR

STAMP

**PROJECT STATUS**

PROJECT NAME  
UNM POPEJOY RENOVATIONS

PROJECT ADDRESS

CLIENT NAME

REVISIONS

NO.	DATE	DESCRIPTION

Copyright: Design Group

Drawn by: CMB

Checked by: JPM

Date: 10/20/2020

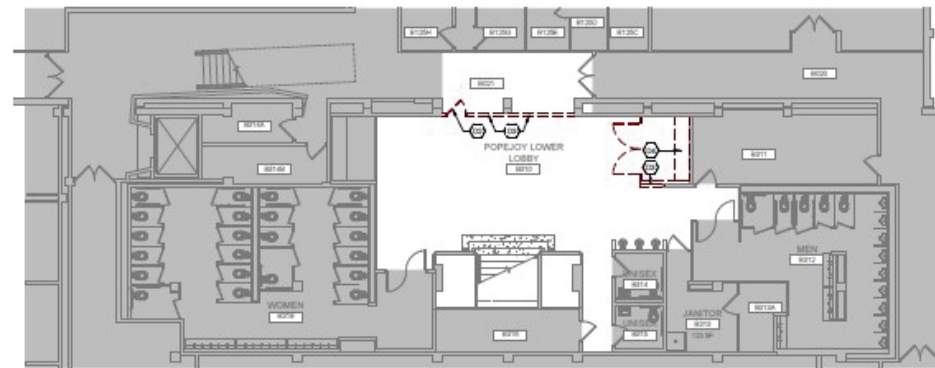
Project number: 2020

SHEET TITLE

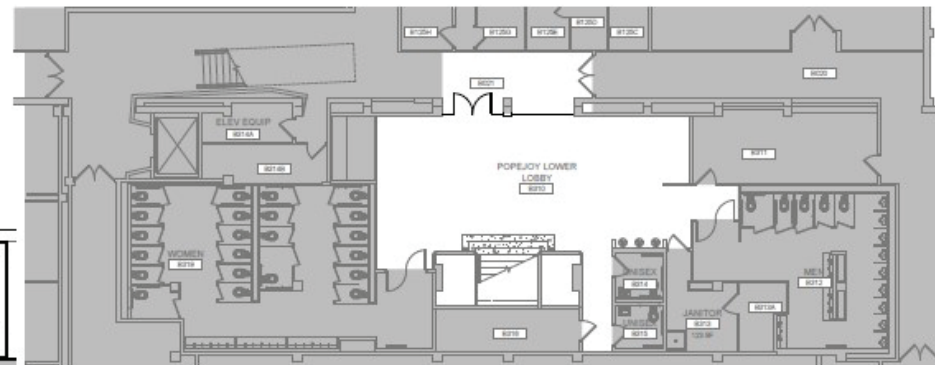
**LOWER LEVEL FLOOR PLAN**

SHEET NUMBER

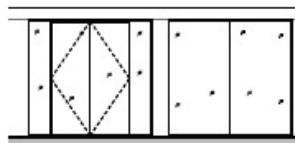
**A-101**



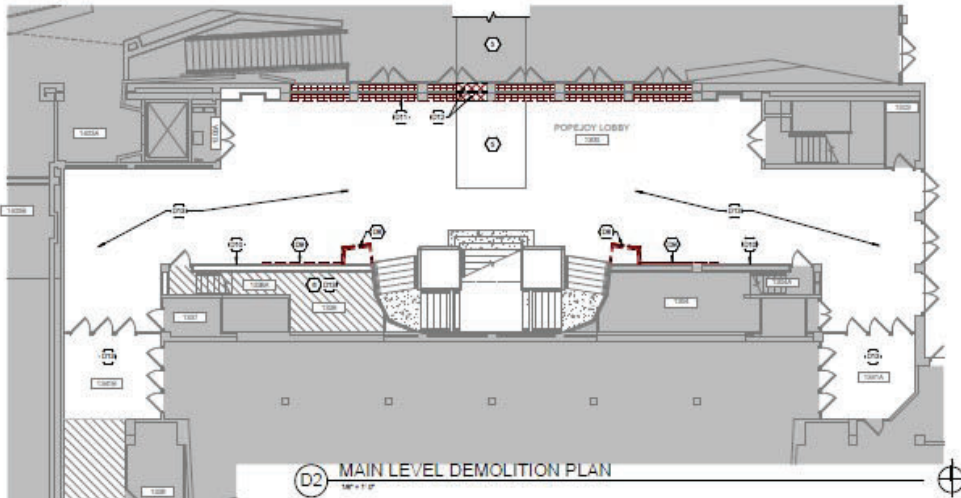
**C3 LOWER LEVEL DEMOLITION PLAN**  
WF+1P



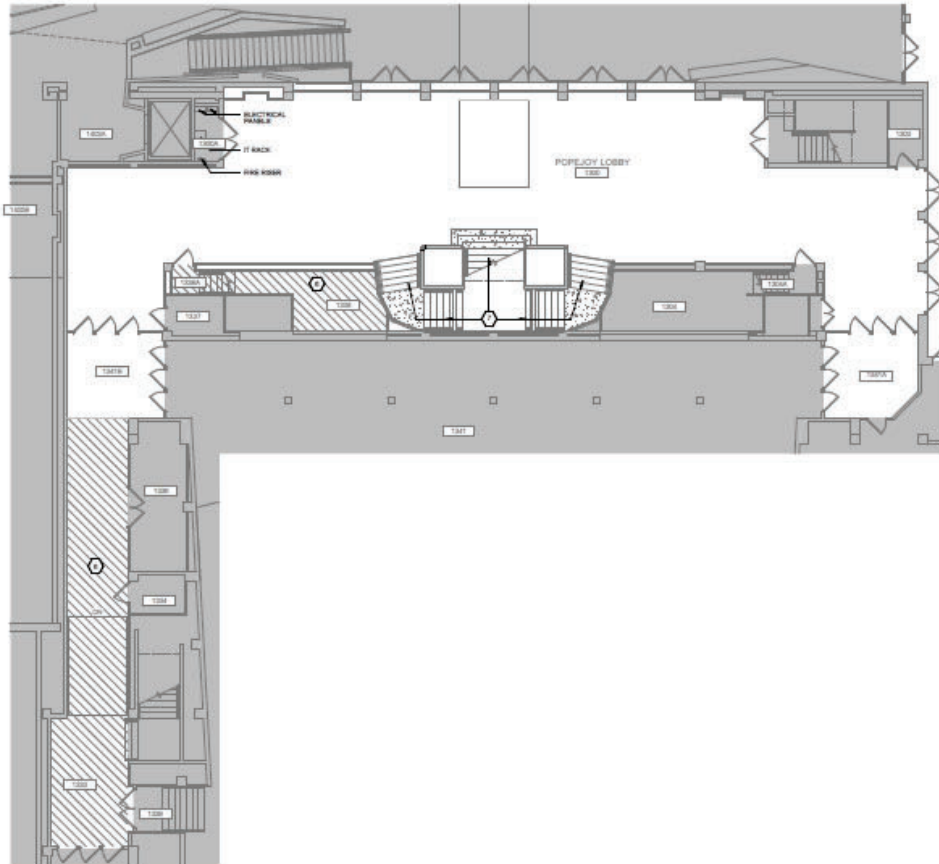
**A3 LOWER LEVEL FLOOR PLAN**  
WF+1P



**A2 LOBBY DOORS**  
WF+1P



**D2 MAIN LEVEL DEMOLITION PLAN**  
1/8" = 1'-0"



**A3 MAIN LEVEL FLOOR PLAN**  
1/8" = 1'-0"

**GENERAL SHEET NOTES**

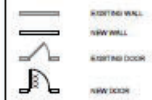
- A. FIELD VERIFY DIMENSIONS AND LAYOUT OF BTR AND BUILDING
- B. VERIFY ALL DIMENSIONS FROM ARCHITECT'S FINISH PRELIMINARY
- C. DO NOT SCALE DRAWINGS IF DIMENSIONS ARE IN QUARTERS
- D. DOOR SWING SHALL BE LOCATED 4" FROM NEAREST ADJACENT WALL UNLESS OTHERWISE NOTED
- E. LOCATE AND PROVIDE NECESSARY WOOD BLOCKING OR BRISTY METAL BRACKETED PLATE FOR WALL MOUNTING OF PARTITION WALLS. ACCORDING TO EQUIPMENT AND OTHER WALL SUPPORTING ITEMS. COORDINATE LOCATION AND BLOCKING REQUIREMENTS WITH OWNER PRIOR TO INSTALLATION.
- F. REFER TO SHEET 15-000 FOR PARTITION SCHEDULE.
- G. PROVIDE BRACKET AT INTERSECTIONS OF DIMENSIONAL MATERIALS.

**REFERENCE KEYED NOTES**

**SHEET KEYED NOTES**

- NOTE: SHEET KEYED NOTES NOT INDICATED
- S1. REMOVE TERRAZZO FLOOR TO REMAIN
  - S2. GENERAL DISMEMBERMENT PROPOSED ACCORDING TO ALTERNATE AREA
  - S3. CLEANUP AND REMOVE TERRAZZO STAIRS AND LANDING
  - S4. REMOVE BLUMBIET
  - S5. REMOVE PLAT WALL
  - S6. REMOVE TRIM
  - S7. REMOVE IDENTIFIED TERRAZZO TILE ADJACENT TO EXPOSED CONC TYPICAL
  - S8. REMOVE PORTION OF TERRAZZO FLOOR
  - S9. REMOVE IDENTIFIED CARPET AND BARK

**FLOOR PLAN LEGEND**



STAMP

PROJECT STATUS

PROJECT NAME:  
UNM POPEJOY RENOVATIONS

PROJECT ADDRESS

CLIENT NAME

REVISIONS

NO.	DATE	DESCRIPTION

Copyright: Design Group  
 Drawn by: JMB  
 Checked by: JMB  
 Date: 10/20/2010  
 Project number: 1010

SHEET TITLE

MAIN LEVEL FLOOR PLAN

SHEET NUMBER

**A-102**



CONSULTANT

**GENERAL SHEET NOTES**

- A. FIELD VERIFY DIMENSIONS AND LAYOUT OF SETS AND BUILDING ELEMENTS.
- B. DO NOT SCALE DRAWINGS. IF DIMENSIONS ARE IN QUESTION, REQUEST CLARIFICATION FROM ARCHITECT BEFORE PROCEEDING. DOOR JAMBES SHALL BE LOCATED 4" FROM NEAREST ADJACENT WALL UNLESS OTHERWISE NOTED.
- C. LOCATE AND PROVIDE NECESSARY WOOD BLOCKING OR SHEET METAL BRACING PLATE FOR WALL MOUNTED CABINETS, BELLSHAW ACCUMULATOR EQUIPMENT, AND OTHER WALL SUPPORTS/ITEMS. COORDINATE LOCATION AND BLOCKING REQUIREMENTS WITH OWNER PRIOR TO INSTALLATION.
- D. REFER TO SHEET 0-022 FOR PARTITION SCHEDULE.
- E. PROVIDER BRACKET AT INTERSECTIONS OF DISSIMILAR MATERIALS.

**REFERENCE KEYED NOTES**

22 0205 LAB DRAWING POINTS WITH NOTCH FILLER, REFER TO PLUMBING

STAMP

**PROJECT STATUS**

PROJECT NAME:  
UNM POPEJOY RENOVATIONS

PROJECT ADDRESS

CLIENT NAME

**SHEET KEYED NOTES**

- NOTE: SHEET KEYED NOTES NOT REGULATORY.
- 1 EXISTING WALL
  - 7 CLEANUP/ISH EXISTING TERRAZZO STAIR AND LANDINGS
  - 22 REMOVE DOOR
  - 23 REMOVE WALL
  - 212 REMOVE EXISTING CARPET AND BARS
  - 214 REMOVE EXISTING TRANSITIVE TILE

**FLOOR PLAN LEGEND**

- EXISTING WALL
- NEW WALL
- EXISTING DOOR
- NEW DOOR

**REVISIONS**

NO.	DATE	DESCRIPTION

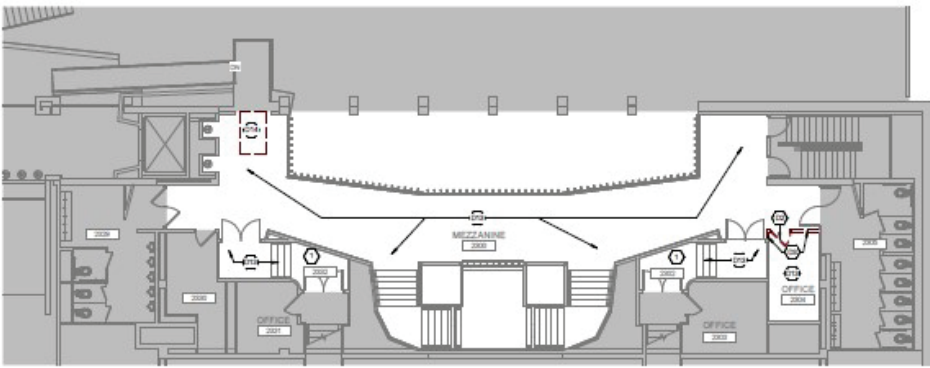
Copyright © Design Group  
 Drawn by: CMB  
 Checked by: SPW  
 Date: 12/20/2023  
 Paper number: 3079

**SHEET TITLE**

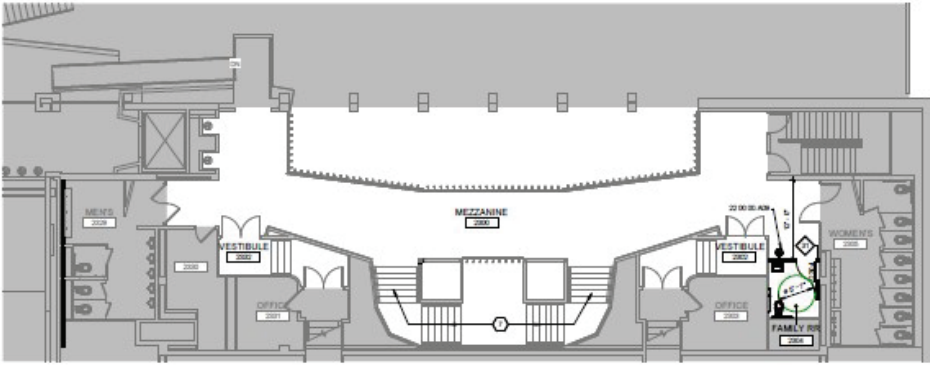
UPPER LEVEL FLOOR PLAN

SHEET NUMBER

**A-103**



**C3 UPPER LEVEL DEMOLITION PLAN**  
1/8" = 1'-0"



**A3 UPPER LEVEL FLOOR PLAN**  
1/8" = 1'-0"

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION RE-APPROVAL for  
EDUCATION CLASSROOMS BUILDING 067 DEMOLITION  
UNIVERSITY OF NEW MEXICO**

**December 6, 2023**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for the **Education Classrooms Building 067 Demolition Re-Approval on the Albuquerque Central Campus.**

**PROJECT DESCRIPTION:**

The University of New Mexico will demolish the Education Classrooms building at 2000 E Las Lomas Rd. N.E. (building 67) on the Albuquerque Central campus. The building has 22,790 gross square feet (GSF) divided evenly between two floors and has been vacated as of June 2023. Due to the age of the building, an environmental assessment is included, followed by remediation/abatement. An inventory of the property within the building is also included to facilitate the removal of the furniture, fixtures & equipment for reuse before demolition. Once cleared of all materials, the building will be demolished.

Utilities have been completely disconnected, and branch lines removed/capped as part of the project. The project also includes an investigation of the existing soil conditions and the placement of new controlled fill and ground cover to establish a consistent, stable grade for the site. Utilities from the building to exterior items (notably water & power for a fountain to the south of the building, and power to some exterior light fixtures east of the building) will be rerouted. The main fire alarm control panel feeding all Education Complex buildings and located in Building 067 will be relocated to Travelstead Hall; a fire watch will be provided for any time the alarm system will not be active in occupied buildings.

Building 67 houses 10 classrooms (listed below): 8 lecture/seminar rooms and 2 auditorium spaces. Courses previously scheduled in the lecture and seminar classrooms will be accommodated by using College of Education & Human Sciences (COEHS) classrooms located in the Technology & Education Center (TEC) (building 64); courses that used the auditorium classrooms will be accommodated in Woodward Hall, where two auditorium classrooms are currently under renovation.

There were two occupant groups housed in building 67, which the Office of the Provost has relocated. The Asian American Pacific Islander Resource Center has been relocated to Mesa Vista Hall (building 56) near other ethnic center programs/services. The Center for Academic Program Support (CAPS) Learning Strategies and Supplemental Instruction program has been relocated to the University Advisement Enrichment Center (building 85) which houses like programs.

<b>Building</b>	<b>Room</b>	<b>Classroom Type</b>	<b>Capacity</b>
A0067 – Education Classroom	101	Lecture	68
A0067 – Education Classroom	103	Auditorium	164
A0067 – Education Classroom	104	Auditorium	148
A0067 – Education Classroom	105	Lecture	60
A0067 – Education Classroom	201	Lecture	30
A0067 – Education Classroom	202	Seminar	20
A0067 – Education Classroom	204	Lecture	30
A0067 – Education Classroom	206	Lecture	40
A0067 – Education Classroom	208	Lecture	65
A0067 – Education Classroom	212	Lecture	37

**PROJECT RATIONALE:**

A comprehensive assessment report was compiled for the building in 2022. The cost to bring the building up to code would be more than \$7.2 million and did not include addressing the undulating second floor. The construction cost of a new building of similar spaces would be more than \$11 million. With a current surplus of classroom space and the structural issues identified, the University has determined the best path forward is to demolish the building and replace it with a functional green space or site for other future development. If this project does not receive approval, the University will continue to incur excess operating, maintenance, and repair costs due to the age and condition of the facility which does not serve a vital function based on the current utilization of instructional spaces and future needs.

RE-APPROVAL: The project is seeking re-approval as \$554,480 in funding has been added to the project budget to cover increased demolition, abatement, and construction costs based on the contractor's request for proposal responses.

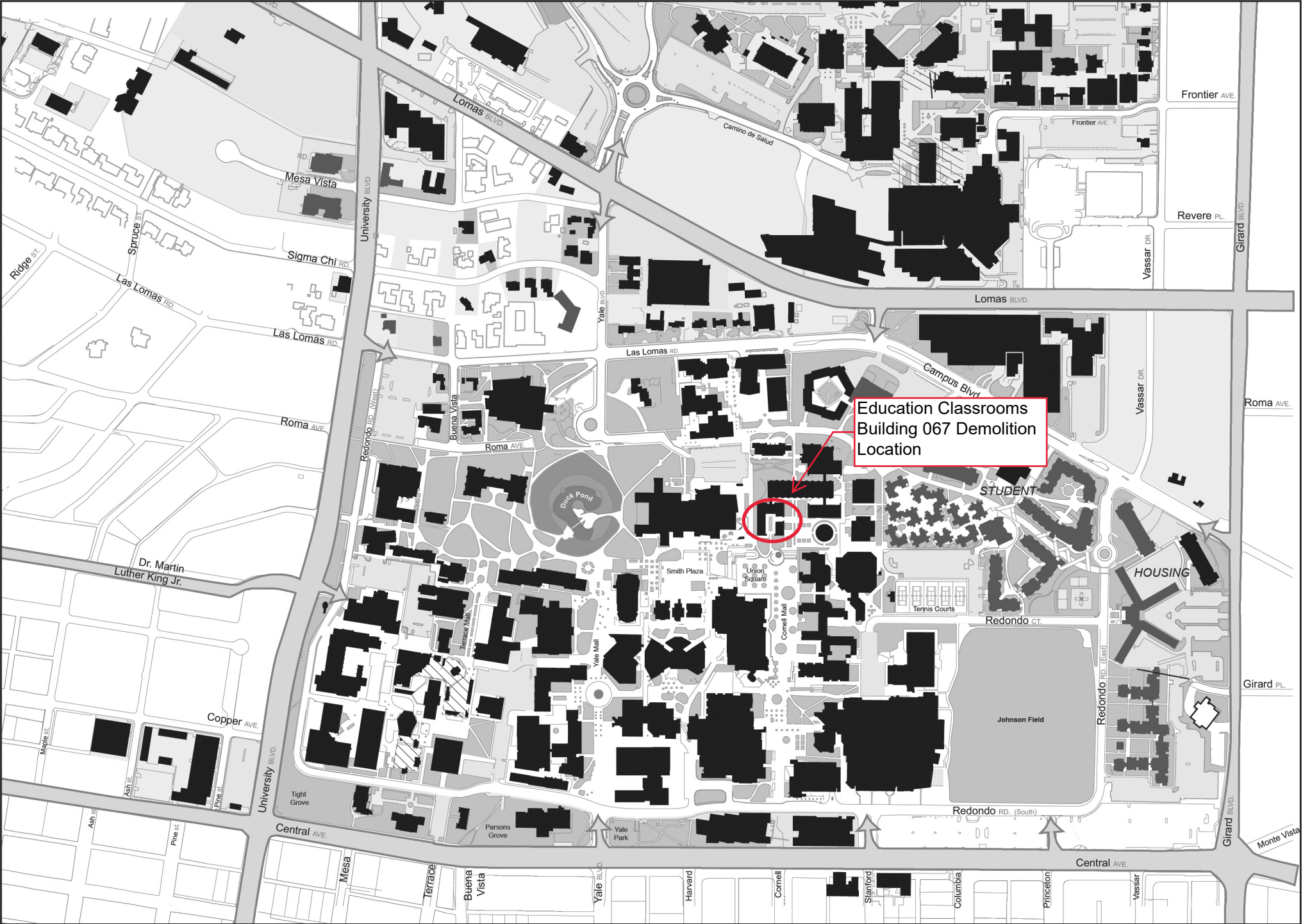
**FUNDING:**

The total estimated Project Budget is \$2,240,307.00.

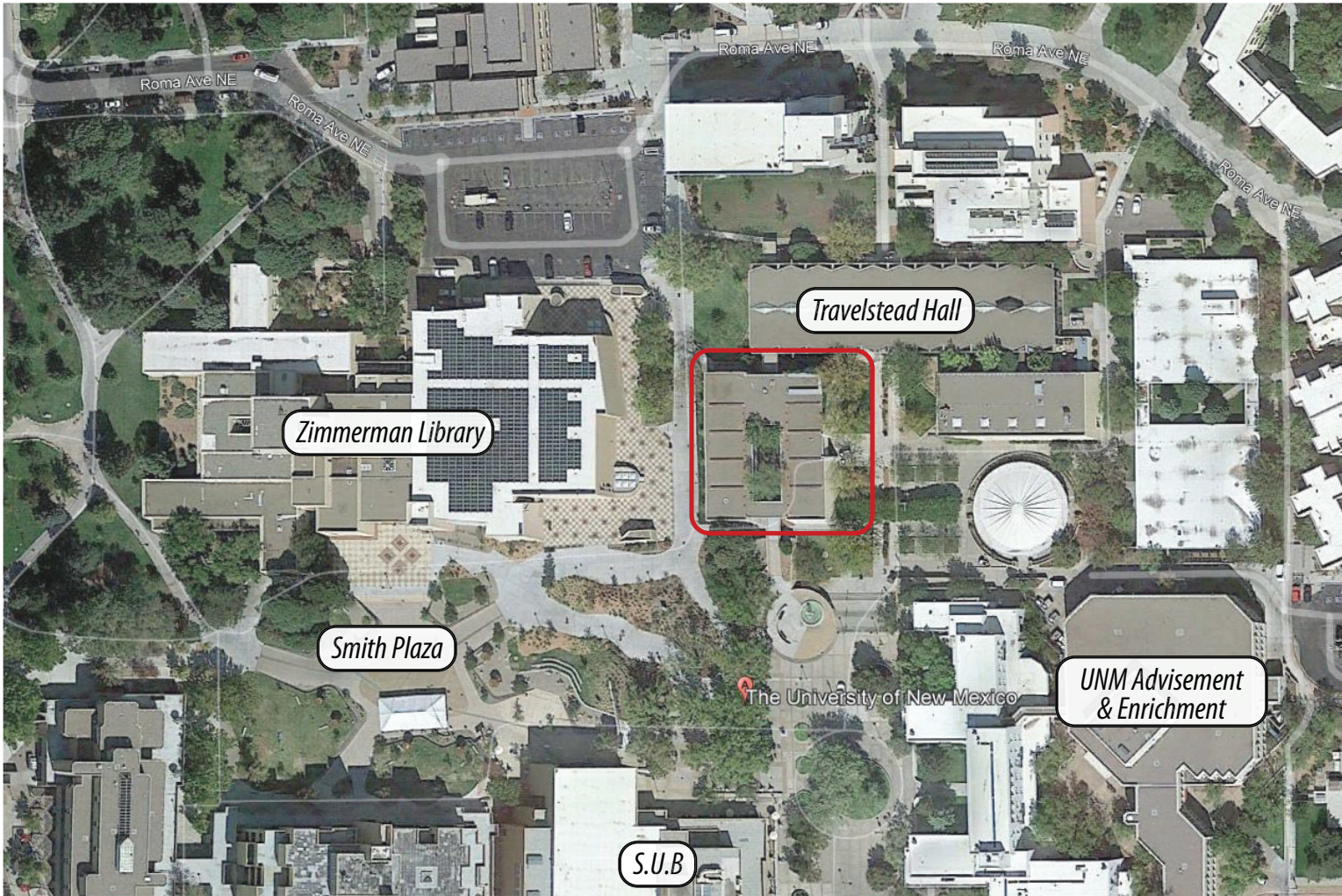
- \$2,136,000.00 is funded by FY24 GF special appropriation ZH5210
- \$104,307.00 is funded by Institutional Funds



# e niversity of e Me ico Central Campus







## Site Aerial

UNM Building 67 | Conceptual Design | February 2023







THE HARTMAN + MAJEWSKI  
**DESIGN GROUP**  
 Architects • Engineers • Interior Design  
 Planners • Urban Designers • LEED®

120 Vassar Dr SE Suite 100  
 Albuquerque New Mexico 87106  
 T 505 242 6880 • F 505 242 6881

CONSULTANT



plandcollab.com 505 268 2266

STAMP

PERMIT SET FOR REVIEW

PROJECT NAME

Building A0067 - Demolition  
 and Park Design Professional  
 Services

2000E LAS LOMAS RD NE

The Regents of the  
 University of New Mexico

REVISIONS

NO.	DATE	DESCRIPTION

Copyright: Design Group

Drawn by	GRF
Checked by	AZ/KW
Date	6/1/23
Project number	2000.01

SHEET TITLE

SITE PLAN

SHEET NUMBER

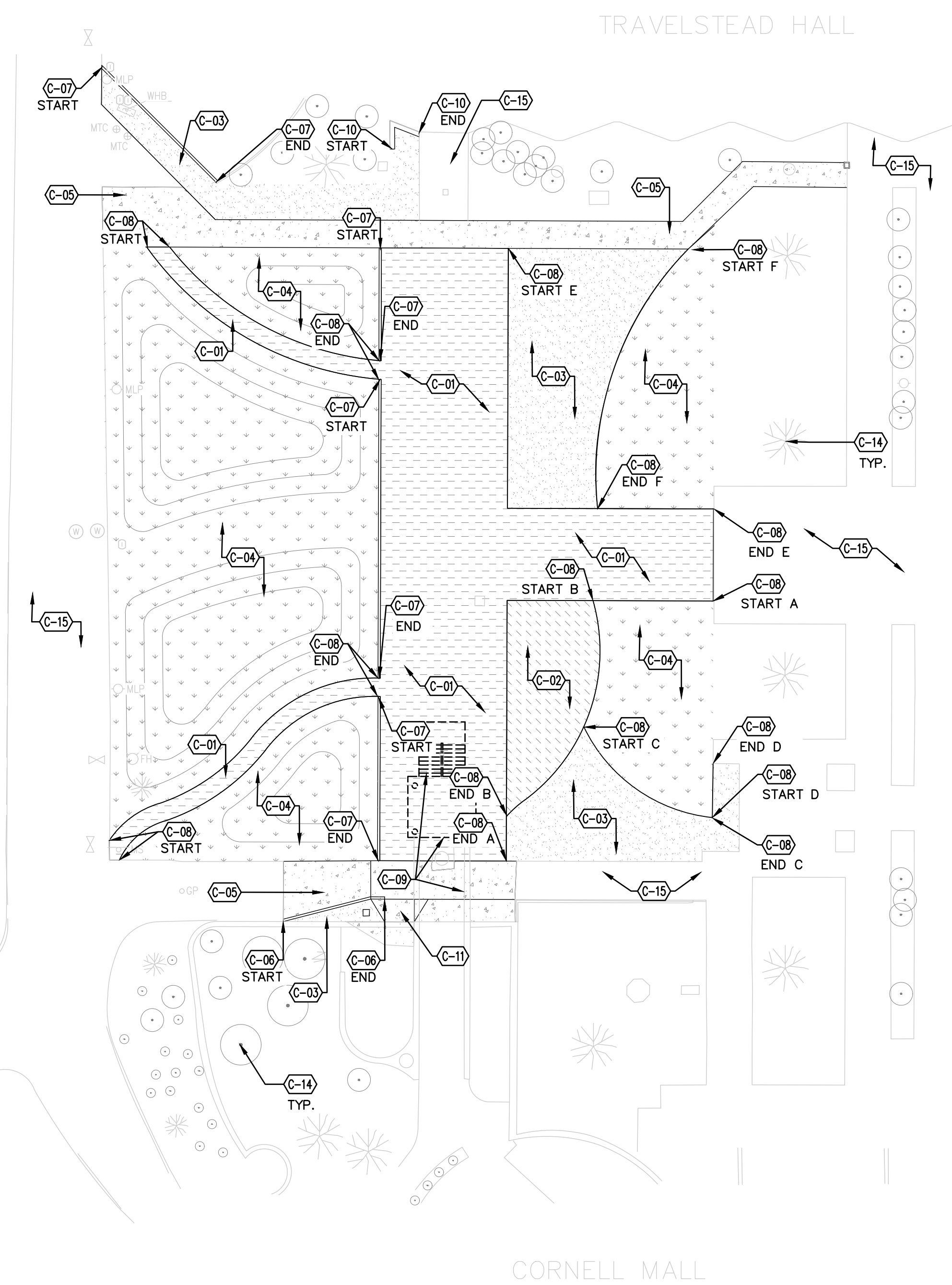
**LS101**

**GENERAL CONSTRUCTION NOTES SCHEDULE**

CODE	DESCRIPTION
GC-01	WHERE NEW PAVEMENT MEETS EXISTING PAVEMENT, MATCH EXISTING GRADE.
GC-02	ALL WORK DETAILED ON THESE PLANS AND PERFORMED UNDER THIS CONTRACT SHALL BE CONSTRUCTED IN ACCORDANCE WITH THE PROJECT SPECIFICATIONS. WHERE APPLICABLE, UNIVERSITY OF NEW MEXICO STANDARD DRAWINGS AND SPECIFICATIONS SHALL APPLY.
GC-03	PRIOR TO CONSTRUCTION, THE CONTRACTOR SHALL FIELD VERIFY THE HORIZONTAL AND VERTICAL LOCATIONS OF ALL POTENTIAL OBSTRUCTIONS, INCLUDING ALL UNDERGROUND UTILITIES. SHOULD A CONFLICT EXIST, CONTRACTOR SHALL NOTIFY OWNER'S REPRESENTATIVE.

**CONSTRUCTION KEYED NOTES**

CODE	DESCRIPTION	DETAIL
C-01	CONSTRUCT STABILIZED CRUSHER FINES PAVING. COLOR SHALL BE "AMARETTO BROWN" AS AVAILBLE FROM JPR GRAVEL (505-896-3849) OR APPROVED EQUAL.	1/LS501
C-02	CONSTRUCT STABILIZED CRUSHER FINES PAVING. COLOR SHALL BE "BLACK" AS AVAILBLE FROM JPR GRAVEL (505-896-3849) OR APPROVED EQUAL. SEE PLANTING AND IRRIGATION PLANS FOR ADDITIONAL IMPROVEMENTS IN THIS AREA.	1/LS501
C-03	LANDSCAPE AREA - SEE PLANTING PLAN.	
C-04	TURF GRASS SOD - SEE PLANTING PLAN.	
C-05	CONSTRUCT 4" GREY CONCRETE SIDEWALK PAVING.	2/LS501
C-06	CONSTRUCT TURNDOWN EDGE AT CONCRETE PAVING.	3/LS501
C-07	CONSTRUCT 6" CONCRETE MOW CURB.	4/LS501
C-08	CONSTRUCT STEEL LANDSCAPE EDGE.	5/LS501
C-09	EXISTING CONCRETE STEPS AND LANDING OVERHEAD.	
C-10	CONSTRUCT 18" CONCRETE APRON AT BUILDING.	7/LS501
C-11	CONSTRUCT CONCRETE RAMP.	6/LS501
C-14	EXISTING TREE TO REMAIN. SEE TREE PROTECTION NOTES.	
C-15	EXISTING CONCRETE TO REMAIN.	



**A1** SITE PLAN  
 SCALE: 1"=20'-0"



XX XXXXXX, 2023



THE HARTMAN + MAJEWSKI  
**DESIGN GROUP**  
 Architects • Engineers • Interior Design  
 Planners • Urban Designers • LEED®

120 Vassar Dr SE Suite 100  
 Albuquerque New Mexico 87106  
 T 505 242 6880 • F 505 242 6881

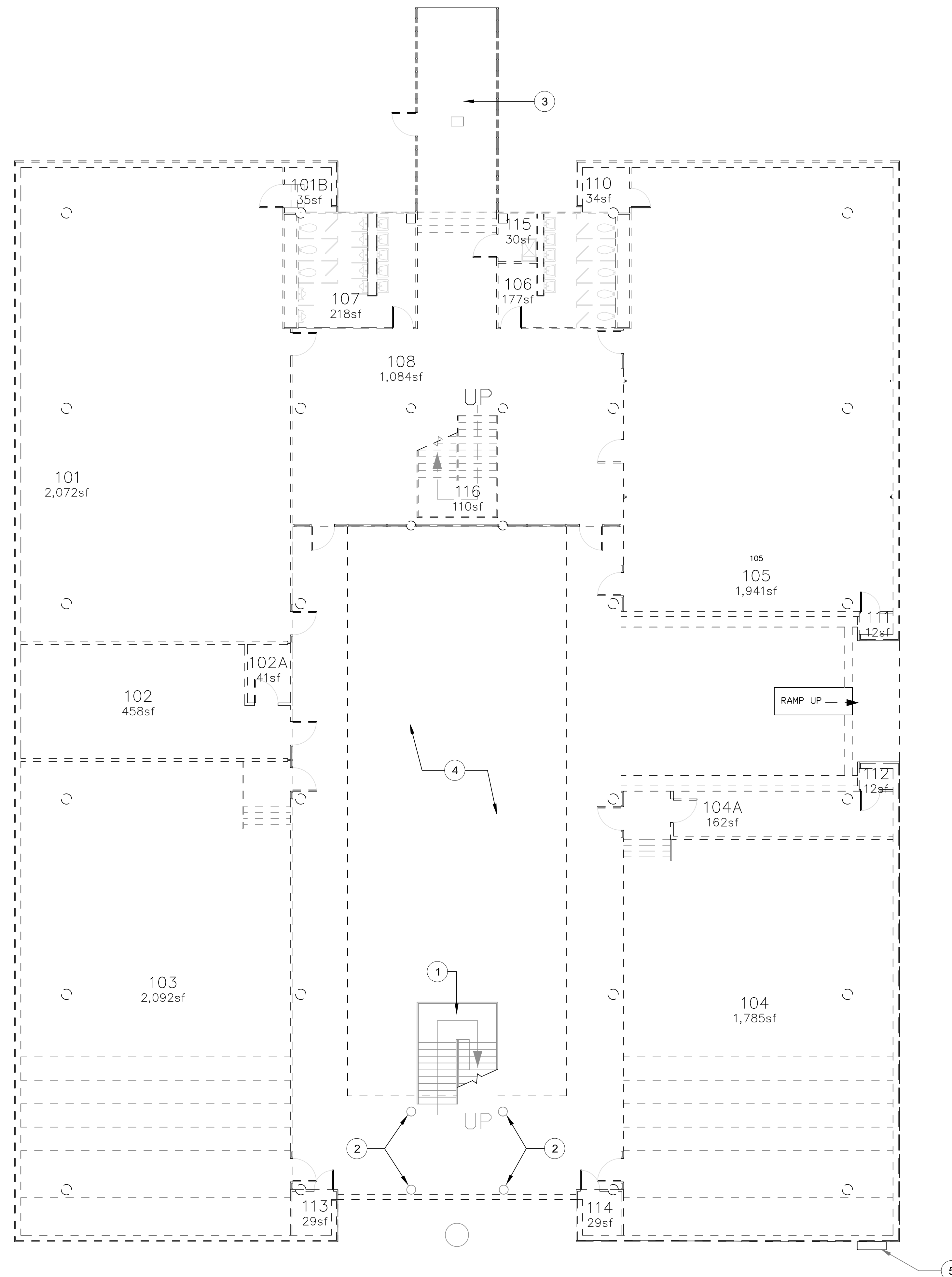
CONSULTANT

### GENERAL SHEET NOTES

- A. CAP ALL UTILITIES ROUTED TO BUILDING 067 BACK TO THE MAIN.
- B. REROUTE NEW UTILITIES AROUND BUILDING FOOTPRINT OR TIE INTO UTILITY CONNECTIONS CLOSER TO THE ITEMS TO BE FED BY UTILITY, TO REPLACE ITEMS CONNECTED TO BUILDING 067: FOUNTAIN, SITE LIGHTING.
- C. REMOVE BUILDING AS NOTED IN ITS ENTIRETY, INCLUDING ALL UTILITIES ROUTED WITHIN THE FOOTPRINT OF THIS BUILDING.
- D. SEPARATE BREEZEWAY TO THE NORTH AT THE EJ FOR A CLEAN BREAK. BREEZEWAY STRUCTURE TO REMAIN, REMOVE GLAZING AND DOORS OTHER THAN THOSE AT TRAVELSTEAD HALL.
- E. SAWCUT SLAB 12" FROM APEX OF COLUMN TO MAINTAIN A PLATFORM BETWEEN THE RAMP AND STAIR.
- F. ROUGH GRADE SITE SO DRAINAGE REMAINS ON SITE.
- G. REFER TO LANDSCAPE PLAN FOR GRADING.
- H. SALVAGE TILT UP PANELS TO BE USED FOR TABLES ON SITE, 2 PANELS SHOULD SUFFICE.
- I. UNM TO HAVE RIGHT OF FIRST REFUSAL FOR COURTYARD FURNISHING.

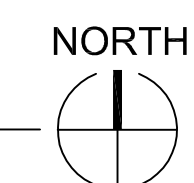
### KEYED NOTES

1. STAIRS TO REMAIN.
2. FOUR COLUMNS TO REMAIN, ON SECOND FLOOR.
3. CONCRETE SLAB, STRUCTURE AND BRIDGE TO REMAIN. DEMO GLAZING. REFER TO ELECTRICAL FOR LIGHTING.
4. REMOVE THE COURTYARD FURNISHINGS AND STONES.
5. RELOCATE IRRIGATION CONTROLLER, COORDINATE WITH UNM FOR LOCATION.



## DEMOLITION PLAN - FIRST FLOOR

SCALE: 1/8"=1'-0"



STAMP

PROJECT NAME  
**Building A0067 - Demolition  
 and Park Design  
 Professional Services**

2000E LAS LOMAS RD NE

University of New Mexico

### REVISIONS

NO.	DATE	DESCRIPTION

Copyright: Design Group

Drawn by ALE  
 Checked by TW  
 Date 28 APRIL, 2023  
 Project number 7077

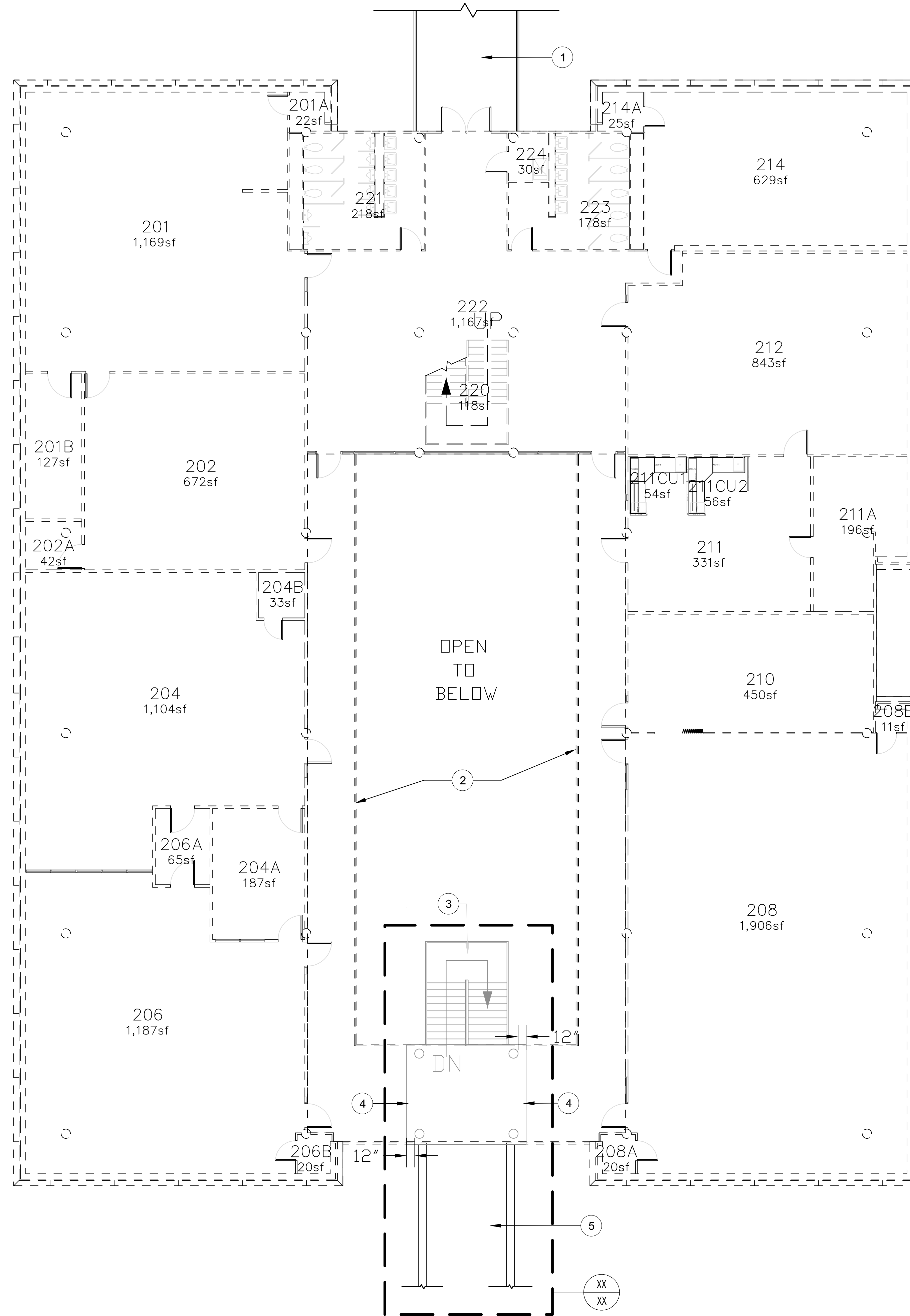
SHEET TITLE

**DEMOLITION PLAN -  
 FIRST FLOOR**

SHEET NUMBER

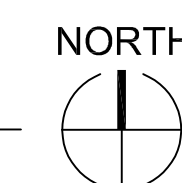
**AD101**





**DEMOLITION PLAN - SECOND FLOOR**

SCALE: 1/8"=1'-0"



**GENERAL SHEET NOTES**

- A. CAP ALL UTILITIES ROUTED TO BUILDING 067 BACK TO THE MAIN.
- B. REROUTE NEW UTILITIES AROUND BUILDING FOOTPRINT OR TIE INTO UTILITY CONNECTIONS CLOSER TO THE ITEMS TO BE FED BY UTILITY, TO REPLACE ITEMS CONNECTED TO BUILDING 067: FOUNTAIN, SITE LIGHTING.
- C. REMOVE BUILDING AS NOTED IN ITS ENTIRETY, INCLUDING ALL UTILITIES ROUTED WITHIN THE FOOTPRINT OF THIS BUILDING.
- D. SEPARATE BREEZEWAY TO THE NORTH AT THE EJ. BREEZEWAY STRUCTURE TO REMAIN, REMOVE GLAZING AND DOORS OTHER THAN THOSE AT TRAVELSTEAD HALL.
- E. SAW-CUT SLAB 12" FROM APEX OF COLUMN TO MAINTAIN A PLATFORM BETWEEN THE RAMP AND STAIR.
- F. ROUGH GRADE SITE SO DRAINAGE REMAINS ON SITE.
- G. REFER TO LANDSCAPE PLAN FOR GRADING.
- H. SALVAGE HANDRAILS FOR USE AT REVISED LANDING AND ARBOR.

**KEYED NOTES**

- 1. BREEZEWAY CONCRETE TO REMAIN, REMOVE GLAZING ON EAST AND WEST. MAINTAIN DOORS TO TRAVELSTEAD TO THE NORTH.
- 2. SALVAGE HANDRAIL FOR REUSE AT THE PLATFORM BETWEEN STAIRS AND RAMP.
- 3. STAIR TO REMAIN.
- 4. SAW-CUT SLAB 12" FROM COLUMN.
- 5. RAMP TO REMAIN



THE HARTMAN + MAJEWSKI  
**DESIGN GROUP**  
 Architects • Engineers • Interior Design  
 Planners • Urban Designers • LEED®

120 Vassar Dr SE Suite 100  
 Albuquerque New Mexico 87106  
 T 505 242 6880 • F 505 242 6881

CONSULTANT

STAMP

PROJECT NAME  
**Building A0067 - Demolition  
 and Park Design  
 Professional Services**

2000E LAS LOMAS RD NE

University of New Mexico

REVISIONS

NO.	DATE	DESCRIPTION

Copyright: Design Group

Drawn by ALE  
 Checked by TW  
 Date 28 APRIL, 2023  
 Project number 7077

SHEET TITLE

**DEMOLITION PLAN -  
 SECOND FLOOR**

SHEET NUMBER

**AD102**

# TAB 9

#9

Approval of Appointments to the UNM Rainforest Innovations (UNMRI)  
Board of Directors (Presenter: Lisa Kuuttila, CEO & Economic Development  
Officer, UNM Rainforest Innovations)

**TO: University of New Mexico Board of Regents  
Finance & Facilities Committee Meeting**

**FROM: UNM Rainforest Innovations (UNMRI)  
Board of Directors**

**DATE: December 6, 2023**

**RE: Approval of Board Appointment(s): Drs. Hengameh Raissy and Shery Welsh**

---

The UNMRI Board of Directors submits for approval the appointments of Dr. Hengameh Raissy and Dr. Shery Welsh to its Board of Directors. Dr. Raissy's term will begin upon approval by the Board of Regents and will serve until her appointment as Interim Vice President for Research with UNM Health Sciences concludes. Dr. Welsh's term will begin upon approval by the Board of Regents and end June 30, 2027, for a four-year term. Dr. Raissy and Dr. Welsh were recommended for appointment by the UNMRI Nominations Committee and approved by the UNMRI Board of Directors at its November 3, 2023 Board meeting, subject to Board of Regents' approval.

Dr. Hengameh Raissy	Bio Attached
Dr. Shery Welsh	Bio Attached

**Dr. Hengameh Raissy**



**Interim Vice President for Research**  
**Research Professor, Department of Pediatrics**  
**University of New Mexico Health Sciences**

### **Education**

Pharm.D. – University of New Mexico

### **Business/Research Background**

Dr. Raissy was appointed interim Vice President for Research at the University of New Mexico Health Sciences in November 2022. She joined the Department of Pediatrics in July 2021. Over the past 22 years, she has had an opportunity to contribute to advancing health science throughout New Mexico, as well as nationwide. She has been a principal investigator for more than 100 clinical trials contributing to new therapeutic interventions for asthma and cystic fibrosis; in addition, she has lead NIH funded Networks such as Childhood Asthma Management Program, the Childhood Asthma Research and Education Network and AsthmaNet.

Dr. Raissy is currently co-PI for the IDeA State Pediatric Trial Network, part of the Environmental influences on Child Health Outcomes (ECHO) Program, funded by National Institutes of Health Office of the Director. The ECHO Program's goal is to understand the effects of a broad range of early environmental influences on child health and development.

During the COVID-19 pandemic, she led efforts to secure funding and participate in the Researching COVID to Enhance Recovery study.

Dr. Raissy joined the Clinical & Translational Sciences Center leadership in July 2010 when UNM Health Sciences sought its first NIH Clinical and Translational Science Award and she is currently the director of Network Capacity.

### **Particular Knowledge and Skills**

Dr. Raissy is the recipient of the UNM Health Sciences Research Excellence Award in Clinical Science (2020), College of Pharmacy Research Excellence Award (2022) and UNM Alumni Research Award (2023).



**Dr. Shery L. Welsh**



**Director, Directed Energy Directorate  
Air Force Research Laboratory, Kirtland Air Force Base, New Mexico**

### **Education**

Ph.D. – Materials Science, University of Alabama (Tri-Campus Program)  
M.S. – Materials Science and Engineering, Wright State University  
B.S. – Materials Science and Engineering, Wright State University

### **Business/Research Background**

Dr. Welsh, a member of the Senior Executive Service, is Director, Directed Energy Directorate Kirtland Air Force Base, New Mexico. She leads the Department of the Air Force's Center of Expertise for directed energy and optical technologies and oversees development and technology transitions in four core technical competencies: laser systems, high power electromagnetics, weapons modeling and simulation, and directed energy and electro-optics for space superiority.

Dr. Welsh brings over 37 years of experience from the DoD as a federal employee for the Department of the Air Force and the Missile Defense Agency. In her previous role, she served as the Director, Air Force Office of Scientific Research, Arlington, Virginia. In this role, she led the management of the Department of the Air Force's global basic research investment with 200 scientists, engineers and administrators in Arlington and foreign technology offices in London, UK, Tokyo, Japan, Santiago, Chile, Sao Paulo, Brazil, and Melbourne, Australia. Other assignments include Director, Science and Technology, for the Missile Defense Agency, where she sought out cutting-edge technology from across the world within industry, DoD, and the National Laboratories to advance state-of-the-art technologies to benefit the warfighter, as well as Chief Engineer for the Airborne Laser Program, Director of Target and Countermeasure Requirements, Chief Scientist for the Interceptor Knowledge Center and Chief Engineer for the Advanced Technology Program Office. Dr. Welsh's career has afforded her the opportunity to work many programs such as the C-130U Gunship, C-17, Joint Strike Fighter, F-16, B-2, F-22, Airborne Laser and the Wide-body Aerial Sensor Platform.

### **Particular Knowledge and Skills**

Her accomplishments include published articles in major scientific journals, two Rising Star Awards from the Missile Defense Agency, and Engineer of the Year from the Department of the Air Force as well as serving as a part-time professor at the University of Alabama in Huntsville.

# TAB 10


## #10

Approval of Request to Name the Existing Batting Cage Building at the Santa Ana Star Field (Presenter: Cinnamon Blair, Chair, Naming Committee, Chief Univ. Mkt. & Comm. Officer)

## MEMORANDUM

DATE: November 10, 2023

TO: UNM Board of Regents Finance and Facilities Committee

FROM: Nancy D. Middlebrook, Ph.D., University Secretary 

SUBJECT: Approval Request from the UNM Department of Athletics to name hitting facility

Upon recommendation from the Department of Athletics, the University Naming Committee reviewed and voted to recommend approval for the following request:

Request approval to name the baseball batting cage building at the Santa Ana Star Field the  
**'Coach Alday and Ambrose Alday Hitting Facility'**  
(3.2.1 Exterior Space; 2.1 Extraordinary University Service)

The request was then forwarded to President Stokes for her review and approval. Materials for the request and approvals as well as a copy of the UAP policy are attached for reference.

With the recommended approvals from the University Naming Committee and President Stokes, we respectfully request that this item be placed on the Finance and Facilities Committee's meeting agenda for consideration by the Regents.

Attachments

**MEMORANDUM**

Date: February 15, 2023

To: Dr. Garnett S. Stokes, President, The University of New Mexico

From: Cinnamon Blair, Chair, UNM Naming Committee

Re: UNM Naming Committee Approvals from February 15, 2023

The University Naming Committee has reviewed and voted on the following request and recommends your approval. A copy of the departmental request, along with UNM Policy 1020, are attached for your reference.

Request from the Athletics Department

Request approval to name the baseball batting cage building at the Santa Ana Star Field the '**Coach Alday and Ambrose Alday Hitting Facility**'  
(3.2.1 Exterior Space; 2.1 Extraordinary University Service)

Please let me know if you have any questions or wish to discuss them in further detail.

Approved:  
GSS Stokes  
01/27/2023



## MEMORANDUM

DATE: February 15, 2022  
TO: UNM Naming Committee  
FROM: Eddie Nunez, Director of Athletics  
Jalen Dominguez, Senior Associate AD, Lobo Club  
Casey Addis, Associate AD, Major Gifts

**RE: Baseball Batting Cage Facility  
Coach Alday and Ambrose Alday Hitting Facility**

---

This is a request for naming under UNM's request Policy Manual Section 2: Criteria for Selection of Honorees. This criteria states that "naming a facility, space, program, or endowed faculty position for an individual, organization, or corporation is one of the highest honors that the University can bestow. This recognition is a powerful affirmation of the honoree's connection to the University's mission. As such, honorees shall have exemplary character, an unqualified reputation for honesty, personal integrity, and the highest standards of personal and professional ethics."

We are requesting to name the existing batting cage building at the Santa Ana Star Field the Coach Alday and Ambrose Alday Hitting Facility. This naming opportunity came as suggestion to the athletic department from key baseball constituents and donors who knew Rich Alday well. Alday passed away on January 6, 2021. He was the head baseball coach at UNM from 1990-2007 and led UNM to the 2000 Mountain West regular season title with a 35-21 record and a 22-8 record in the Mountain West's inaugural season. That was one of his six 30-win seasons as the head coach of the Lobos. The 18 seasons coached by Alday is the second-most in program history.

Alday wasn't just UNM's all-time winningest coach, he also won 517 games at Pima College, winning many prior to coming to UNM in his first tenure, and then returning in 2017. In 2018, he won his 500th game at Pima. Alday was inducted into both the Pima College and Pima County Halls of Fame. He retired from coaching in 2018. The impact he had on the baseball community is one that still felt to this day. The naming request also includes his son, Ambrose Alday, who passed away at age 16 from cancer. Both Rich and Ambrose have left a lasting legacy on UNM baseball.

While there are efforts to fundraise for various areas within the baseball facilities, this request would strictly be an honorary naming to pay tribute to the impact that Alday made on UNM Baseball and the sport as a whole. Though there was no formal fundraising done for this project, this building was originally constructed through privately raised funds from individual donors and community members when Alday was at the helm. Supporters who have pushed for this naming are high-level donors and key constituents for Lobo Baseball currently. A few of those who have pushed for this naming wanted to speak on why this request is being made:

Dee Dennis sent us a quote and a background story on Rich Alday's impact on UNM Baseball and the Albuquerque community. Attached to this memo is the full story. Dee is a member of the Lobo Club Champions Council, Lobo Club board member and Dugout Club donor:



*“The naming of the hitting facility for which Alday had the vision and determination to build with help of the community is not a hard decision to make. Rich Alday made UNM baseball a contender in the WAC and then in the Mountain West.”*

From Ray Birmingham, who retired as Lobo Baseball’s head coach in 2021, *“Rich Alday was one of the finest men to ever coach college baseball. He was everything a coach should be and more. I am glad we have the opportunity to honor him and Ambrose on this facility.”*

From current head coach, Tod Brown: *“As the newest head coach of Lobo Baseball, I am both grateful and conscious of the work that was done by those before me to get this program where it is today. Rich Alday impacted hundreds of student-athletes during his time at UNM and I can only hope to do the same. This naming opportunity gives us the opportunity to honor someone who represented the program proudly.”*

The total square footage of this facility is 5,225 ft. and the current price per square foot value is around \$120. According to a document that provides values to the naming of the baseball facilities, the minimum naming value of the batting cage is listed at \$313,500. There are no immediate needs for updates or improvements to this facility. While these funds have not been raised for this project, the current donors who are invested in this naming opportunity have already contributed to Lobo Baseball at a high-level and will undoubtedly continue to do so in the future.

It is with this information that we formally request for this naming to be approved in honor of Rich Alday who has left an incredible legacy on Lobo Baseball.

*\*The next page of this memo includes a story and input from Dee Dennis, a supporter of this naming effort.*



## ALDAY NAMING

From: Dee Dennis

*“Casey, Jalen: I know you said a quote, but my quote turned into a story. I did a little history on the Aldays. A quote did not give the committee a total overview of the man he was.”*

In April of 1990, Ambrose Alday showed up at Mile High Little League with Rich and Norma Alday in tow! Rich had just been hired as the UNM baseball coach. Through little league, Rich made many lifelong friends and supporters and expanded the network of supporters through his coaching and networking skills. Early on, Rich shared his vision on how the UNM baseball field should look for a great experience for the college players that would come to UNM. The network of friends came from all areas of the community including many lovers of baseball. His dedication to the players, department, and fans was impressive.

When Rich arrived, Lobo Field was old grass, regular rough dirt infield, not even infield surface dirt, no locker room, one toilet for players and fans, and dugouts that were only one wall and a small section of wood bleachers for stands. Many high schools had better facilities. He asked players, the community, and the University to come out and help improve the facilities. Rich promised an improved baseball program, baseball camps for the young players in the area, and quality college baseball.

He won the respect and hearts of the community! He had businesses donating materials and labor to make his vision complete. The hitting facility was built by 100% donated material and time, the dugouts were also built by donated material and time. 1990 was the beginning of a community love for a great man who happened to be the head coach of UNM baseball.

Rich Alday would go on to become the winningest coach in UNM baseball history and sent an amazing number of young players to major league teams. The best part about Rich is that he helped make hundreds of really good young men, and turned many of them into great adults through his leadership, coaching and care for people and their future.

I was fortunate to know Rich, Norma and Ambrose, a great man and wonderful family on a personal level. The loss of his son Ambrose to cancer was devastating for Rich and Norma as well as the community and Ambrose's friends, but after a short time away he got back into the thing he loved most, coaching young men in the game of baseball and life. See, Rich knew only a handful of young players would go on to professional baseball but they would certainly go on to life after baseball and Rich Alday made sure they got coaching on life. His players still to this day remember his leadership and acknowledge his effort to make them good, productive citizens.

When Rich was let go by the new athletic director, he did not complain to any of his friends yet acknowledged the fact that sometimes it's time to move on. In my view he had to move on too soon. The naming of the hitting facility for which he had the vision and determination to build with help of the community is not a hard decision to make. Rich Alday made UNM baseball a contender in the WAC and then in the Mountain West.



# Administrative Policies and Procedures Manual - Policy 1020: Honorary Naming Recognition

Date Originally Issued: 12-01-2001

Revised: 09-06-2005, 11-01-2006, 05-10-2017, 12-09-2020, 03-08-2023

Authorized by RPM 2.11 ("Naming Facilities, Spaces, Endowments, and Programs")

Process Owner: Chair, Committee on Naming

## 1. General

The University welcomes the opportunity to honor those who have rendered extraordinary service or support to UNM. This policy describes the process for obtaining approval to name a facility, space, program, or endowed faculty position in honor of an individual, corporation, or other organization. For the purpose of this policy, "programs" are intended to include major academic and non-academic programmatic entities (such as departments, schools, colleges, institutes, and centers).

The criteria listed in this policy are intended to set reasonable guidelines, but they should be adapted, as needed, to suit specific situations. These guidelines apply to all prospective donors to any University college, program, campus, or organization and to the UNM Foundation.

## 2. Criteria for Selection of Honorees

Naming a facility, space, program, or endowed faculty position for an individual, organization, or corporation is one of the highest honors that the University can bestow. This recognition is a powerful affirmation of the honoree's connection to the University's mission. As such, honorees shall have exemplary character, an unqualified reputation for honesty, personal integrity, and the highest standards of personal and professional ethics.

### 2.1. Extraordinary University Service

Individuals may be considered for naming recognition if they have given extraordinary service to the institution with such exceptional and sustained distinction that their contributions are widely recognized at the University and elsewhere. Proposals for recognition must include supporting materials from a range of individuals or groups with the stature and expertise to provide convincing evidence of such distinction. For recognition to be granted, a committed source of funding must be identified for associated expenses, such as the cost for installation of special signage, plaques, or landscaping. The recognition afforded the honoree may also include private financial contributions related to the naming opportunity. Honorees may not be current employees, individuals in active service at the University, or those holding elected office at the time of the naming, unless the circumstances are exceptional. Normally, such recognition is not granted until at least one year has passed since such associations have ceased, to allow for complete review of impact. In rare circumstances, the Board of Regents may approve exceptions to these requirements.

### 2.2. Private Financial Support

Individuals, corporations, and other organizations may be considered for such recognition if they have made significant financial contributions to the University related to the naming opportunity. A bequest intention from a donor who is still alive will not normally be considered for a naming opportunity. Determination of what constitutes a significant financial contribution is made on a case-by-case basis, taking into consideration the total cost of the project, the availability of other funds, and the following guidelines:



- New facilities – fifty percent (50%) of the total project costs .
- Renovation of facilities – seventy-five percent (75%) of the cost of a facility renovation.
- Existing facilities without renovation – seventy-five percent (75%) of the fair market value of the facility.
- Portable items – donation of the collection or at least fifty percent (50%) of the value of the collection.
- Tribute markers – the full cost of the marker and fifty percent (50%) of the cost or value of associated installation, and the initial full cost of related items (e.g., surrounding fences, trees, gardens). Costs for on-going maintenance should be weighed when considering the request.
- Endowed faculty positions – full funding of the endowment.
- Programs – determined on a case-by-case basis.

Costs for the determination are defined by the University Office for Capital Projects for physical facilities and by the UNM Foundation for endowed faculty positions.

### **3. Approval Process**

Approval requirements for naming UNM facilities, spaces, programs, and endowed faculty positions are based on the impact of such action on the University of New Mexico. Whenever there is a fundraising effort for a major facility, a plan must be developed which lists naming criteria and funding amounts for various components of the facility (e.g., rooms, laboratories, offices). Whenever possible for other types of naming opportunities, a plan should be developed before specific donors are approached. Plans must include realistic goals, objective analysis of fundraising potential, lists of prospective donors, timelines specifying when the campaigns will begin and end, budgets for all fundraising activities, and contingency plans if the fundraising goals are not met.

All plans and specific requests for naming must be submitted by the appropriate dean or director, with the approval of the appropriate executive supervisor, to the Committee on Naming. If the request involves private funds, it must be submitted to the appropriate Vice President for Development, who will forward the request to the Committee.

Every attempt will be made to make a named gift opportunity decision within sixty (60) days from submission of the plan to the Committee. In the best interest of the University and prospective honorees, information relating to any naming request or plan should remain confidential until appropriate approvals have been obtained.

#### **3.1. Committee on Naming**

The Committee is formed of the following members or their designees: Provost and Executive Vice President for Academic Affairs, Executive Vice President for Finance and Administration, Executive Vice President and Chief Executive Officer for HSC, Vice President for Student Affairs, University Secretary (official record-keeper), a representative of the University President, and a faculty member appointed by the University President. The University President will name the Chair. The UNM Foundation's Vice President for Development for Main Campus and Athletics and the UNM Foundation's Vice President for Development for Health Sciences serve as non-voting members and provide guidance and recommendations to the Committee.

The Committee is responsible for:

- reviewing naming opportunities and associated plans to ensure adequacy and appropriateness of funding proposal;
- reviewing specific naming requests to ensure they comply with Regents' policy and are in the best interests of the University;
- making recommendations to the University President or the UNM vice president with approval authority for the specific classification; and
- basic confirmation of the honoree's qualifications.

#### **3.2. Request for Approval**

The level of approval for naming UNM facilities, spaces, programs, and endowed faculty positions depends on the classification of the item. The plan and each specific naming opportunity must be approved according to the following criteria.

The Board of Regents reserves the right to review for approval, on a case-by-case basis, any naming request.

### **3.2.1. Class I**

Class I includes facilities and spaces that are part of the outside environment of the University, such as buildings, complexes of buildings, roads, walkways, playing fields, parks, gardens, and agricultural or forestry plots. Names in this class must be approved by the Board of Regents, upon recommendation of the University President and following consultation with the Committee on Naming.

### **3.2.2. Class II**

Class II includes facilities and spaces that are part of interior space of the University, such as library/reading rooms, laboratories, seminar rooms, galleries, recreational courts, and lounges. Names in this class must be approved by the President, following consultation with the Committee on Naming. Depending on the specific Class II facility (for example, large public spaces) and at the discretion of the University President, the request may be forwarded to the Board of Regents for approval.

### **3.2.3. Class III**

Class III includes collections or groups of portable items that are identifiable because of a specific focus or purpose, such as collections of art or artifacts. Names in this class must be approved by the Provost and Executive Vice President of Academic Affairs, or the Executive Vice President and Chief Executive Officer of HSC, depending on the location of the Class III material, following consultation with the Committee on Naming.

### **3.2.4. Class IV**

Class IV addresses tribute markers, which include plaques, medallions or other markers usually in association with features such as trees, benches, or small monuments. The display of tribute markers must be approved by the Executive Vice President for Finance and Administration, following consultation with the Committee on Naming.

### **3.2.5. Programs**

Naming of programs, whether separate organizational units or not (such as departments, schools, colleges, institutes, centers, conferences, symposia, activities, or organizational units) will only take place in exceptional circumstances. The naming of programs is a sensitive matter and must include acceptance and agreement from many different constituencies on campus, with final approval required from the Board of Regents, upon recommendation of the University President and following consultation with the Committee on Naming. Before recommending any such naming, the University President must ensure:

- the proposed name is consistent with the University policy regarding honorees;
- the autonomy of the program and the academic freedoms to which UNM is committed will be safeguarded; and
- the level of private financial support has been taken into consideration.

### **3.2.6. Endowed Faculty Positions**

The Board of Regents, following consultation with the University President and the Committee on Naming, shall approve the establishment of endowed chairs, professorships, and other faculty positions based on:

- the appropriateness of the specific naming consistent with UNM policy;
- the endowment levels established by the UNM Foundation;
- the source of funds and, if appropriate, a plan for raising additional funds; and

- a process for monitoring spending to assure conformance with intent.

## **4. Formal Recognition**

When name recognition has been extended for a gift received, it must be honored in accordance with a written gift agreement signed by University officials and the donor(s). In the event of significant changes in circumstances, the University reserves the right to determine the form of name recognition, in consultation with the donor when possible.

The University Secretary is responsible for recording official decisions on all naming requests and reporting those decisions to the appropriate UNM officials with a copy to University Archives.

## **5. Duration of Name**

Naming in honor of individuals may last the lifetime of the facility, space, program, or endowed faculty position, as long as the criteria in Section 2 continue to be met. Naming in honor of corporations or other organizations will have a set number of years attached to the naming, which will be determined on a case-by-case basis and listed in the signed gift agreement; typically, the duration of such naming will not exceed twenty-five (25) years. Naming associated with a particular facility, space, or program does not preclude further naming within the facility, space, or program.

## **6. Implementation**

This policy does not apply to any previous arrangements or ongoing discussions with donors that were in existence at the date this policy was adopted or revised.

# TAB 11

## #11

Approval of Harwood Foundation Governing Board Nominations  
(Presenter: Juniper Leherissey, Executive Director, Harwood Museum of Art)

## Memorandum

TO: Board of Regents of the University of New Mexico

VIA: President Garnett Stokes

FROM: Scott A McAdams, Chair of the Governing Board of the Harwood Foundation of the University of New Mexico

CC: Teresa Costantinidis, Executive Vice President for Administration/COO/CFO

DATE: November 30, 2023

RE: Appointment of Romy Colonius, Liz Neely and Laurie Medley to the Harwood Foundation Governing Board

---

In May, 2007 the Board of Regents (the “Regents”) adopted resolutions (the “Delegation Resolution”) delegating to the Harwood Foundation Governing Board (“Harwood Board”) certain responsibility for the governance, oversight, management and operation of the UNM’s Harwood Museum of Art.

The Delegation Resolution provides that the Regents shall appoint all the members of the Harwood Board, including the members appointed based on recommendations of the Harwood Board.

In November 2017, the Regents approved the increase of the number of members of the Harwood Board from nine (9) to a maximum of fifteen (15). Twelve (12) members, referred to in the By-Laws as the "Board Nominated Members" are nominated by the Harwood Board.

The Harwood Board respectfully recommends appointing five (3) Board Nominated Members this year:

1. Romy Colonius to a three-year term position on the Board. Ms Colonius has been in the Taos community for over 50 years. She is a former elementary school instructor and now manages the Ken Price art collection. Information about Ms. Colonius is attached.
2. Liz Neely to a three-year term position on the Board. Ms. Neely is the Curator of Digital Experience at the Georgia O’Keefe Museum in Santa Fe, NM. She

has held prominent roles in several museums and is a former Adjunct Professor at Johns Hopkins University. Information about Ms Neely is attached.

3. Laurie Medley to a three-year term position on the Board. Ms. Medley serves as General Counsel for Apollo Management in New York NY. She is a former elementary instructor and has practiced law since 2000. Information about Ms. Medley is attached.

We respectfully request that the Board of Regents include the appointments of Romy Colonius, Liz Neely and Laurie Medley to the Harwood Foundation Governing Board on the Board of Regent's agenda.

Romy Colonius

My family moved to Taos in 1971 from Santa Monica, California. The family relocated to northern New Mexico to raise us and for my father, Ken Price, to make his art away from the “art scene” in California. I graduated high school in 1981 and left Taos to pursue higher education. I returned to Taos in 1994 with a Master’s degree in Education, and taught elementary school at Anansi Day School. In 2000 I worked on transitioning this private elementary school into a public charter school. In 2003, with the birth of my third child, I transitioned away from education and began working for my father helping to manage his business. Though he passed in 2012 I continue to manage the Ken Price collection and his legacy. In the last 25 years I have sat on Board of Directors of the Taos Charter School, the Anansi Charter School and most currently The Bridges Project for Education. I am married to an amazing community advocate, Carl Colonius and we have 3 wonderful children who have flown the coop!

# Liz Neely

Santa Fe, New Mexico 575-770-9194  
lizneely.mail@gmail.com

## Summary

Highly collaborative forward-looking digital experience leader and user-centered strategist focused on developing inclusive engaging experiences in museums while designing sustainable organizational workflows.

## Education

### **Kellogg School of Management, Northwestern University**

M.B.A.

Majors in Technology, Marketing, and Non-Profit Management  
2005-06 Kellogg Non-Profit Board Fellow

### **Mundelein College**

B.A. Magna cum laude

Majors in Spanish and History

## Professional Experience

### **Georgia O’Keeffe Museum, Santa Fe, NM**

#### **Curator of Digital Experience, January 2018 – present**

- + Lead the ‘Linking O’Keeffe’ product for publishing collections metadata from art, archive, library, and historic home collections using a linked open data semantic architecture
- + Launched a multi-format digital publishing platform integrated with entity data in ‘Linking O’Keeffe’ to increase discovery of related narrative content
- + Lead digitization and digital asset metadata efforts to faithfully capture and share the Museum’s collections with distribution through data pipelines using the International Image Interoperability Framework (IIIF)
- + Co-led a 2-year DEAI capacity-building program including a DEAI audit, training, and workshops leading to more inclusive outcomes in the galleries and online
- + Fundraised over \$1 million from government and private foundation grants in support of digital products
- + Curated and managed the museums first off-site immersive experience creating an additional revenue stream

### **American Alliance of Museums, Crystal City, VA**

#### **Senior Director of Integrated Content, August 2016 – January 2018**

- + Based on user-center design principles, designed a radically different content strategy to shift brand alignment from broadcast to community-centered and re-organized staff to meet these new goals
- + Using agile methodologies directed a full website redesign to align this key communication outlet with strategic priorities and the new content strategy
- + Supervised the Content and IT teams as well as external contractors
- + Restructured the functions of IT, application development, contract support services, digital channel development, and publishing



# Liz Neely

Santa Fe, New Mexico 575-770-9194  
lizneely.mail@gmail.com

## Johns Hopkins University, Washington, DC

### Adjunct Professor, Master of Arts of Museum Studies Program, May 2016 –2018

- + Taught Museums in the Digital Age online course

## The Harwood Museum of Art, Taos, NM

### Interim Curator of Collections and Exhibitions, August 2015 – July 2016

- + Launched a series of artist conversations and photo journals called Art+Tea to engage the local community within an extremely limited budget
- + Curated exhibitions with Taos artists including Agnes Chavez, John DePuy, and Terrie Mangat
- + Supported the museum's large traveling exhibition *Mabel Dodge Luhan & Company*

## The Art Institute of Chicago, Chicago, IL

### Director of Digital Experience and Access, 2005 – 2014

- + Positioned the department as an innovation and experimentation lab for exploring new techniques in visitor experience, research, and conservation
- + Led high-performance Digital Experience and Media teams as well as a set of external contractors
- + Launched ground-breaking complex digital products such as the Online Scholarly Catalogue publishing initiative, LaunchPad: iPads in the Galleries, Museum3D: 3D printing in public programs, and multiple mobile apps targeting the museum's strategic needs
- + Oversaw the development and roadmap of the custom collections management system and syndication of collections information
- + Acted as a respected change agent including being asked to serve on the Long-Range Plan leadership committee

## Board Positions

2014 – 2018

### **The Paseo Taos – Juried outdoor installation art festival**

Founding Team Member and Board Member  
2015 Presenting Artist – the Science of Glow

2013 – 2017

### **New Media Consortium (NMC), authors of Horizon EdTech Reports**

Board of Directors, Board Secretary  
2016 Conference keynote speaker

2011 – 2015

### **Museum Computer Network (MCN)**

Board of Directors, 2014/15 Board President  
2011-2013 Conference Program Co-chair

## Selected Publications and Presentations

Winter 2023

### **Future Museum Symposium Shanghai, China**

Panelist for the Technology in Museums segment (online)

# Liz Neely

Santa Fe, New Mexico 575-770-9194  
lizneely.mail@gmail.com

- Fall 2022 **Activating a Museum / Digital Start Up Partnership**  
Presentation at the MuseumNext Digital Exhibitions Conference
- Fall 2022 **Connecting Art & Archives for Research, Discovery, and Storytelling**  
Presentation at the MuseumNext Digital Collections Conference
- Summer 2022 **Inclusive Museum Summit at the Georgia O’Keeffe Museum**  
Co-organized with Giustina Renzoni
- Winter 2022 **Re-imagining the Catalogue Raisonné as Generative Digital Scholarship**  
Presentation at the 2022 College Art Association conference with Ariel Plotek
- Winter 2021 **Data, Context, Knowledge Spaces**  
Panel Discussion for The Art Museum in the Digital Age, convened by the Belvedere Museum (Vienna)
- Fall 2021 **Transforming Museum Experience**  
Selected to participate in a cohort of 15 international museum professionals to develop a toolkit for transforming museum experiences, convened by Cooper Hewitt’s Interaction Lab
- Summer 2020 **Cultural Engagement to Mitigate Social Isolation**  
Participated and designed content with a cohort of museum, performing arts, and library professionals, funded by the Aspen Tech Policy Hub
- Spring 2020 **Collaborating on Virtual Educational Programs During Coronavirus**  
Online panel with Marie Vickles and Brandan Ciecko
- Spring 2019 **Cultural Collections as Data**  
Paper and presentation at Museums and the Web
- Fall 2018 **Linking O’Keeffe: Generating New Knowledge through Linked Open Data**  
Paper and presentation at CIDOC
- Spring 2018 **Facing the Future: Natural User Interfaces and in Museums**  
Paper and Panel at Museums and the Web
- Fall 2017 **Facing the Future Interactive Dress**  
Designed a speculative interactive dress for the Rights of Passage exhibition at the Canadian Museum for Human Rights
- Fall 2017 **Teaching humans how to be better humans**  
Paper and presentation at el Museo Digital, MUAC, Mexico City

# LAURIE DUNCAN MEDLEY

PO BOX 1693, EL PRADO, NM 87529 LMEDLEY@APOLLO.COM

## EXPERIENCE

- 2006-Present **Apollo Management, L.P.** New York, NY  
**General Counsel-Private Equity & Global Head ESG**
- Manage all legal aspects of private equity funds (combined assets under management of \$200 billion), including fund compliance, litigation, regulatory, intellectual property and investment issues and manage all ESG related issues for all funds (combined assets under management of appx \$515 billion)
  - Monitor investments in portfolio companies around the world; liaise with internal investment professionals and management of portfolio companies to address compliance, litigation, regulatory and follow-on investment issues
  - Coordinate process of new investments by the funds; liaise with all outside advisors (attorneys, accountants, consultants, etc.); assist with structuring of new investments; coordinate all funding and closing aspects; advise on all major issues relating to new investments
  - Manage internal operations of funds' trading process and tracking of funds' investments
  - Manage fund financial reporting process, including cash management, fund commitments by investors, distributions to investors, periodic reporting to investors, projections and fund credit facilities; assist tax director on all fund tax-related issues
  - Assist with multiple aspects of marketing, fund-raising and investor relations
  - Manage multiple aspects of employee and consultant hiring process; coordinate multiple aspects of opening of new offices in Singapore, Paris, Germany and India
  - Assist with firm's initial public offering
- 2006 **Akin Gump Strauss Hauer & Feld LLP** New York, NY  
**Counsel**
- Negotiated and drafted all documents for mergers and acquisitions by private equity funds and other corporate clients
  - Managed all aspects of deal process; coordinated M&A, finance and securities groups; liaised with outside advisors, investment professionals and counter-parties; coordinated closing process
- 2000-2006 **O'Melveny & Myers LLP / O'Sullivan LLP** New York, NY  
**Senior Associate**
- Negotiated and drafted all documents for mergers and acquisitions by private equity funds and other corporate clients
  - Managed all aspects of deal process; coordinated M&A, finance and securities groups; liaised with outside advisors, investment professionals and counter-parties; coordinated closing process
  - Summer 2000-Sumer associate
- 1999 **Honorable Jerome J. Niedermeier, United States Magistrate Judge** Burlington, VT  
**United States District Court, District of Vermont**  
**Judicial Clerk**
- Researched and drafted judicial opinions and legal memoranda
  - Supported Judge in pre-trial conferences, courtroom proceedings, mediations, and settlement conferences
- 1998 **Dartmouth College** Hanover, NH  
**Associate Director, Commencement & Reunion Housing**

- Served as liaison with all departments involved in commencement and reunion activities
- Hired, trained, and managed student staff of 120
- Developed new process and computer system specs for managing commencement and reunion finances

- 1986-2001      **Medley Properties**      Amory, MS / Taos, NM  
***Founder and General Manager***
- Planned and negotiated property acquisitions and sales
  - Managed residential and commercial income property
  - Administered personnel and financial aspects of convenience store businesses
- 1995-1997      **Taos Ski Valley**      Taos, NM  
***Guest Services***
- Assisted with mountain operations
  - Aided ski patrol with on-mountain injuries and emergencies
- 1994-1995      **Lo Fino Gallery**      Taos, NM  
***Sales Associate***
- Sold high-end household furnishings and accessories handcrafted by area artisans
  - Set new company record for monthly sales volume
- 1990-1992      **Monroe County Public Schools**      Aberdeen, MS  
***Elementary School Teacher***
- Taught grade 5 math and science
  - Assisted in design and implementation of school computer lab
  - Served as district coordinator of elementary math curriculum
- 1984-1994      **Amory Dental Associates**      Amory, MS  
***Office and Business Manager***
- Hired, trained, and managed clerical and professional staff
  - Oversaw financial and day-to-day operations of business
  - Implemented community outreach dental education program
- 1983-1984      **Amory Public Schools**      Amory, MS  
***Elementary School Teacher***
- Taught grade 5 reading
- 1982-1983      **St. George Episcopal School**      New Orleans, LA  
***Elementary School Teacher***
- Taught grade 5 reading, social studies, science
  - Coordinated school-wide assembly programs
- 1979-1982      **Hinds County Public Schools**      Raymond, MS  
***Elementary School Teacher***
- Taught grades 4, 5, 6 reading, math, and science
  - Headed transportation reorganization committee
  - Directed redesign of grading procedure and report cards
  - Served on superintendent's advisory committee

## EDUCATION

- 1998-2001      **Vermont Law School**      South Royalton, VT  
J.D. *summa cum laude*

- Rank in Class: 1/170
- Vermont Law Review – Notes Editor
- National Dean’s List
- Client Counseling Competition Board
- Academic Excellence Awards for Civil Procedure, Legal Writing, Constitutional Law, Law and Economics, Secured Transactions, Dispute Resolution, Accounting and Business, Advanced Corporations, Intellectual Property and Fourth Amendment

1976-1979      **University of Mississippi**      Oxford, MS  
 B.A. *cum laude*

- Dean’s List six semesters
- Coordinated tutorial services for North Mississippi Educational Initiative
- Tutored children with learning disabilities through the University of Mississippi Educational Center
- Organized annual fundraiser to help support local mental retardation center

**COMMUNITY SERVICE**

- **CURRENT**
- Taos Ski Valley Board Member
- TCA Board Member
- Rainforest Alliance Advisory Board Member
- **PAST**
- Ford Sayer Ski Program *Youth Instructor*
- Youth in Action *Board Member*
- National Junior Auxiliary *Board Member*
- Meals on Wheels *Volunteer*
- SWEEPS *County Coordinator* (drug education and prevention program)
- Leadership Monroe County MS *Trainer*
- Monroe County Food Pantry *Board Member*
- University of Mississippi Medical Center Auxiliary *Volunteer*

**INTERESTS**

Snow skiing, mountain biking, and hiking

# TAB 12

## #12

Recommendations for Consent Agenda Items for Full Board of Regents' Agenda (Bill Payne, Chair, Regents' Finance & Facilities Committee)

## **ACTION ITEM RECOMMENDATIONS:**

Recommendations for Consent Agenda Items for Full Board  
of Regents' Agenda (*Bill Payne, Chair, Regents' Finance & Facilities  
Committee*)

# TAB 13

## #13

Recommendations for Information Items for Full Board of Regents'  
Agenda (Bill Payne, Chair, Regents' Finance & Facilities Committee)



## **INFORMATION ITEM RECOMMENDATIONS:**

*Recommendations for Information Items for Full Board of Regents' Agenda (Bill Payne, Chair, Regents' Finance & Facilities Committee)*

# TAB 14

**#14**

Executive Session

## **EXECUTIVE SESSION:**

None