



Regents' Finance and Facilities (F&F) Committee Meeting

University of New Mexico

Wednesday, August 19, 2026

Student Union Building, Ballroom B

Agenda

I. Call to Order & Confirmation of a Quorum

II. Adoption of Agenda

III. Approval of Finance and Facilities Committee Meeting Minutes from June 16, 2026

IV. Highlights from the EVPFA

Presenter: Teresa Costantinidis, Executive Vice President for Finance and Administration

V. Action Items:

Presentation & Discussion: D

Materials Only - No Presentations: A, B, & C

A. Project Construction Approvals (all items below \$2 Million):

Presenter: Ed Manzanares, CES Strategy Associate, Campus Environments & Services

1. UNM Valencia Vocational Career Technical Building Nursing Renovations - \$1.5M

2. Ballroom Lighting Upgrade in the Student Union Building - \$493K

B. Approval of New Mexico Higher Education Department, Institutional Finance Division, 4th Quarter Financial Actions Report and Certification through June 30, 2026

Presenter: Andrew Jacobson, University Controller, Financial Services

C. Approval of College Blvd Rio Rancho Campus Road Naming

Presenters: Thomas Neale, Director, Real Estate, Laura Burton, Director, HSC Operations Rio Rancho Campus

D. Approval of Real Property Land Exchange

Presenter: Thomas Neale, Director, Real Estate

VI. Information Item:

A. Information on FY 2027-28 Budget Priorities

Presenter: Jeremy Hamlin, Executive Director, Office of Planning, Budget and Analysis

VII. Recommendations for Action Items for Full Board of Regents' Consent Docket

VIII. Recommendations for Information Items for Full Board of Regents' Consent Docket

IX. Adjournment

THE UNIVERSITY OF NEW MEXICO
Board of Regents' Finance and Facilities (F&F) Draft Committee Meeting
Minutes
June 16, 2026

Committee Members Present:

Regent Bill Payne, Chair (Virtual)
Regent Victor Reyes, Vice Chair

Regent Paul Blanchard

Executive Administration Present: Garnett Stokes, University President; Barbara Rodriguez, Interim Provost and EVP for Academic Affairs; Teresa Constantinidis, EVP for Finance and Administration; Daniel Jones, General Counsel for Office of University Counsel

I. Call to Order & Confirmation of a Quorum. Regent Payne called the meeting to order at 11:05 AM and confirmed that a quorum was established with Regent Reyes and Regent Blanchard.

II. Adoption of Agenda. Regent Payne moved to adopt the agenda and Regent Reyes seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

III. Approval of Finance and Facilities Committee Meeting Minutes from March 17, 2026. Regents' approval was requested for the Finance and Facilities Committee Meeting Summary from March 17, 2026. **The supporting documentation is in the E-book. Regent Payne moved to approve, and Regent Reyes seconded.**

IV. ACTION ITEM(S):

A. Disposition of Surplus Property- February & March 2026. Regents' approval was requested for the disposition of surplus property from February & March 2026. Items listed in the E-book are either obsolete or beyond repair. The supporting documentation is in the E-book. **Regent Payne moved to approve, and Regent Reyes seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

B. Approval of New Mexico Higher Education Department, Institutional Finance Division, 3rd Quarter Financial Actions Report and Certification through March 31, 2025. Regents' approval was requested for Approval of New Mexico Higher Education Department, Institutional Finance Division, 3rd Quarter Financial Actions Report and Certification through March 31, 2025, Andrew Jacobson gave the presentation. The supporting documentation is in the E-book. **Regent Payne moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

C. Approval of Real Property Disposition – 1100 Lomas Blvd ~ 2.5 acres. Regents' approval was requested for the real property disposition at 1100 Lomas Blvd. Thomas M. Neale and Leah Murray gave the presentation. The supporting

documentation is in the E-book. **Regent Payne moved to approve, and Regent Blanchard Seconded.**

V. Recommendations for Action Items for Full Board of Regents' Consent Docket:

Regent Payne recommended agenda items VI: A, B and C with no presentation be placed on the Full Board of Regents' consent agenda. **Regent Payne moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

VI. ADJOURNMENT

Adjourned at 11:46 AM.

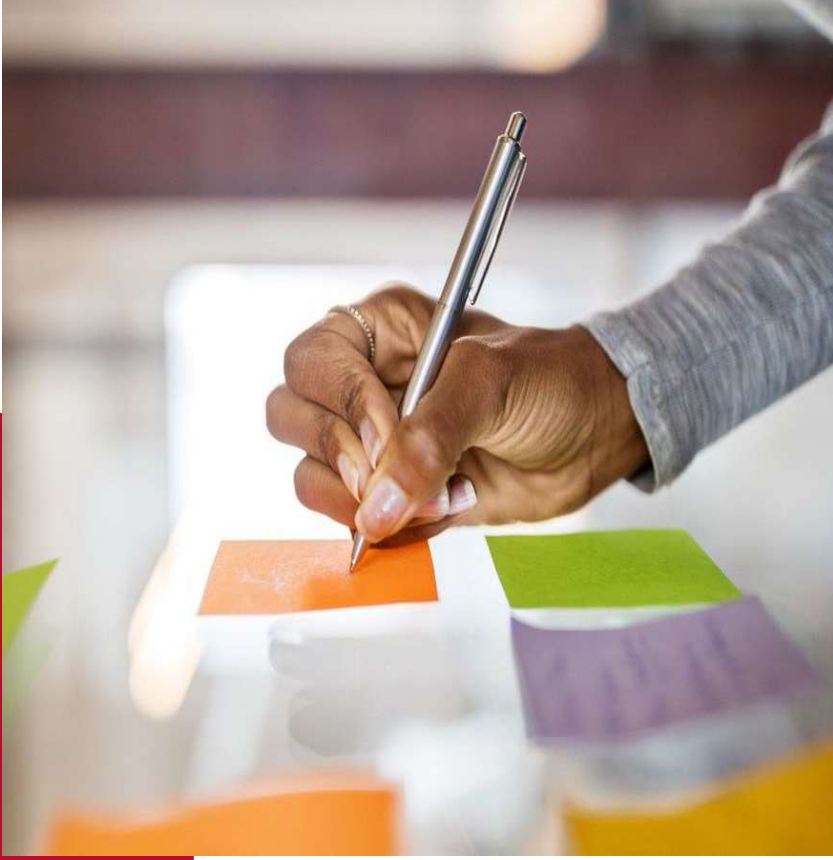
Monthly Highlights

AUGUST 19, 2026

Presented by
Teresa Costantinidis
Executive Vice President



Agenda



1. Financial Outlook & Budget Perspective
2. Tree Campus Recognition
3. Grid Modernization Investment
4. Popejoy Hall / Public Events
5. LoboLift Student Transportation Pilot
6. Crisis Management and Preparedness Partnerships
7. Enterprise Resource Planning (ERP) Modernization
8. National Leadership Recognition - University Policy Office

FY26 Financial Outlook & FY27 Budget Development



Financial Status

- FY26 outlook remains stable
- Closeout underway → Board in October



Budget Leadership Team

- Regulatory approvals completed
- Strong credit ratings reaffirmed
- Bonds: **6.5x demand**



FY27 Budget

- FY27 budget development launches this fall
- Strategic alignment + Regent engagement



Tree Campus Recognition



2 Years Running

Tree Campus recognition



Stewardship Engagement Sustainability



Next:

Expand canopy &
campus partnerships

Grid Modernization Investment



State Investment

- State-funded modernization



Phase 1

- Electrify two buildings
- Battery energy storage



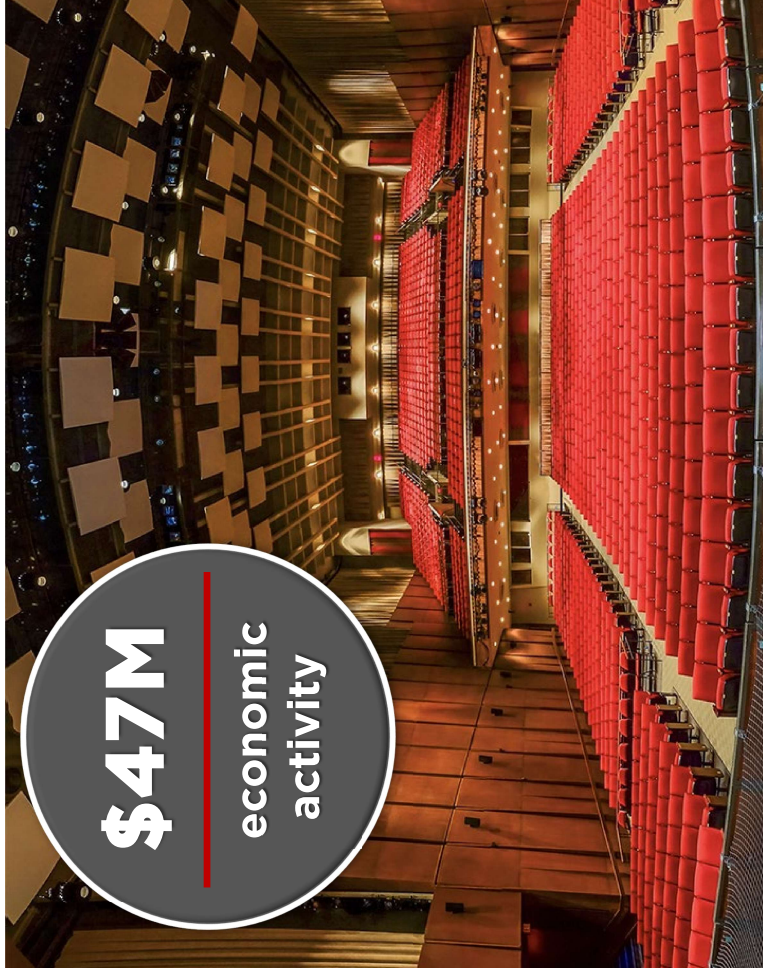
Next Steps

- Finalize agreements
- Planning & design



Popejoy Hall / Public Events

BROADWAY ECONOMIC IMPACT



\$47M

economic
activity



\$47 million

Two-year economic impact



Statewide Impact

Supports hospitality, transportation & retail



Popejoy: cultural destination + economic driver

LoboLift Student Transportation Pilot



Launched January
Student-centered evening transportation pilot



Campus Partnership
ASUNM + PATS



Next Steps
Evaluate sustainability + expansion

Ridership Growth



Crisis Management and Preparedness Partnerships

Campus +
Local +
Federal



Partners

Shared practices + stronger coordination



Focus

Threat assessment + violence prevention



Next Steps

- Regional conference
- Expanded partnerships

Enterprise Resource Planning (ERP) Modernization



Unified Platform

Cloud-based, integrated platform



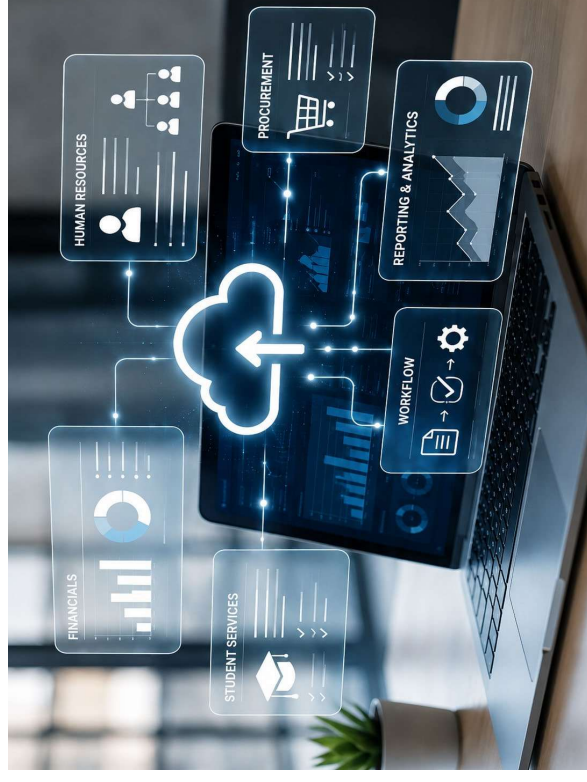
Modern Operations

Standardized processes + better data integration



Status

- Vendor review complete
- Final selection underway



National Leadership Recognition

University Policy Office



Sidney Mason-Coon

Elected to ACUPA Board of Directors



3-Year Term

Began July 1, 2026



National Impact

Visibility + partnerships + policy leadership



“ Helping shape national conversations in higher education policy. ”

THANK YOU

- Responsible stewardship
- Strong partnerships
- Long-term institutional success



MEMORANDUM

TO: Members of the Board of Regents' Finance & Facilities Committee

THRU: Teresa Costantinidis, EVP for Finance and Administration

FROM: Ed Manzanares, CES Strategy Associate, Vice President Office for
Campus Environments & Services

DATE: August 19, 2026

SUBJECT: Capital Project Construction Approvals

RECOMMENDED ACTION:

Recommend to the Board of Regents Finance and Facilities Committee the following requests for Project Construction Approval for projects less than \$2 million:

1. UNM Valencia Vocational Career Technical Building Nursing Renovations
2. Ballroom Lighting Upgrade in the Student Union Building

cc: S. Wolfe, T. Murray Allred – CES
R. Thompson, S. Salazar – FS Administration
K. Scrough, M. Bailey, G. Skinner, K. Inman, T. Silva – FDC
R. Dudley – CCSP

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for
UNM VALENCIA VOCATIONAL CAREER TECHNICAL BUILDING NURSING
RENOVATIONS
UNIVERSITY OF NEW MEXICO
August 19, 2026**

REQUESTED ACTION:

New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for **UNM Valencia Vocational Career Technical Building Nursing Renovations on the UNM Valencia campus.**

PROJECT DESCRIPTION:

UNM-Valencia will renovate approximately 8,545 square feet within the Vocational Career Technical Building to support Allied Health and Nursing education programs. The project includes new ceilings, LED lighting, HVAC modifications, paint, and flooring throughout the spaces identified below. Improvements will be made to six classrooms (Rooms 101, 103, 108, 110, 111, and 112), including removing the dividing wall between Classrooms 111 and 112 to create a Nursing Simulation Laboratory. Lecture Hall 103 will receive new seating. The conference room and office spaces will also receive new window treatments. Restroom renovations will include new partitions, accessories, grab bars, and mirrors.

The renovations will create updated instructional and simulation-based learning environments that support Allied Health and Nursing education programs and expanded program capacity.

PROJECT RATIONALE:

This project responds to growing demand for healthcare education and the increasing need for trained healthcare professionals in Valencia County and throughout New Mexico. The renovations will expand UNM-Valencia's capacity to provide Nursing and Allied Health training, strengthening the local workforce pipeline for hospitals, clinics, and emergency services. By offering these programs closer to where students live and work, the project improves access to education, reduces barriers to completion, and helps meet regional healthcare workforce needs.

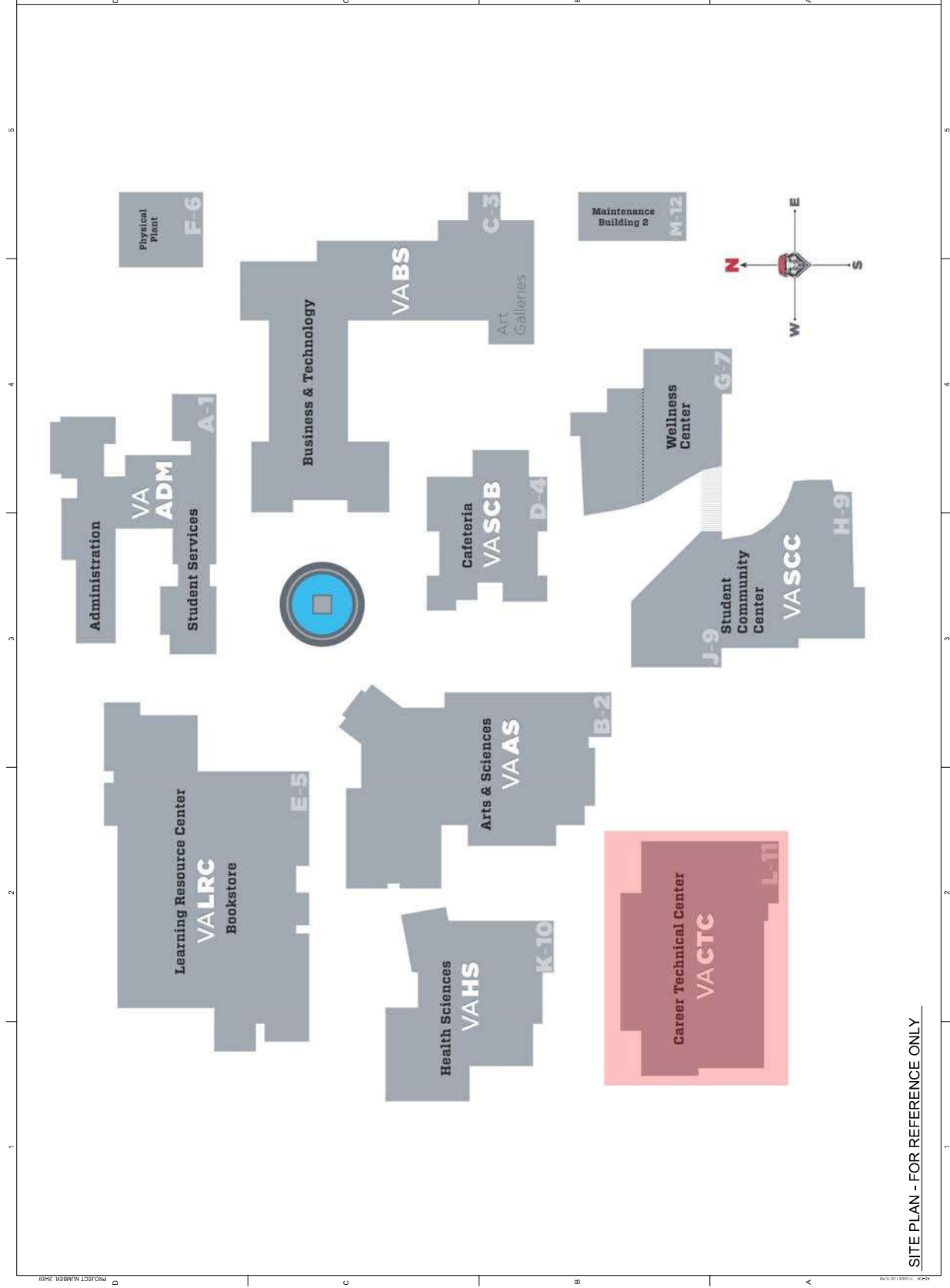
If this project is not approved, UNM-Valencia will be unable to expand enrollment capacity to meet growing demand for healthcare training programs. Students may be forced to travel to Albuquerque or other locations to complete their education, creating additional financial, transportation, and scheduling challenges.

FUNDING:

The total estimated Project Budget is \$1,500,000

- \$1,000,000 is funded from 2024 General Obligation Bond
- \$500,000 is funded from Local Bonds

DATE: 08/20/2019	REVISION
DESCRIPTION	REVISION
DESIGNED BY: RAY	REVISION
DATE: 08/20/2019	REVISION
DESCRIPTION	REVISION
DESIGNED BY: RAY	REVISION
DATE: 08/20/2019	REVISION
DESCRIPTION	REVISION
DESIGNED BY: RAY	REVISION



**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for
BALLROOM LIGHTING UPGRADE IN THE STUDENT UNION BUILDING
UNIVERSITY OF NEW MEXICO**

August 19, 2026

REQUESTED ACTION:

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for the **Ballroom Lighting Upgrade in the Student Union Building on the Albuquerque Central Campus.**

PROJECT DESCRIPTION:

The Ballroom Lighting Upgrade project is located in the A0060 Student Union Building on Central Campus, at the northwest end of the second floor. The project will renovate approximately 11,451 gross square feet and includes the demolition of all existing light fixtures, associated electrical modifications, ceiling and finish repairs, commissioning of a new lighting system, installation of approximately 322 energy-efficient LED fixtures, and a new lighting control system throughout the ballroom.

As a high-profile event venue, the Student Union Building serves a diverse population of students, faculty, staff, university departments, and community guests. Upgrading the ballroom's 25-year-old lighting system will enhance functionality, improve energy efficiency and reliability, and modernize the space. These improvements will ensure the ballroom continues to effectively support a wide variety of campus events, programs, and community activities.

PROJECT RATIONALE:

The A0060 SUB currently relies on an outdated lighting system and aging controls that no longer meet the operational needs of the facility. Upgrading the lighting and control systems will significantly enhance functionality, flexibility, and user experience.

The new LED fixtures and modern control technology will provide improved illumination, greater energy efficiency, and enhanced adaptability for a variety of event configurations. These improvements will better support student organizations, university departments, conferences, performances, and other campus events held in the ballroom.

If this project is not approved, the ballroom will continue to experience poor lighting quality, limited control abilities, and increasing maintenance concerns. These deficiencies negatively impact one of the University's most visible and heavily utilized event spaces, reducing its effectiveness for faculty, staff, students, and visitors.

FUNDING:

The total estimated Project Budget is \$493,465.

- \$493,465 is funded from Internal Department Funds





UNM SUB BALLROOM - LIGHTING REPLACEMENT

STUDENT UNION BUILDING #40050
301 CORNELL DR NE
ALBUQUERQUE, NM 87131

FOR PERMIT / BID

REVISIONS	DATE	REVISIONS
-----------	------	-----------

LEVEL 2 FLOOR PLAN

SHEET NO.

AE102

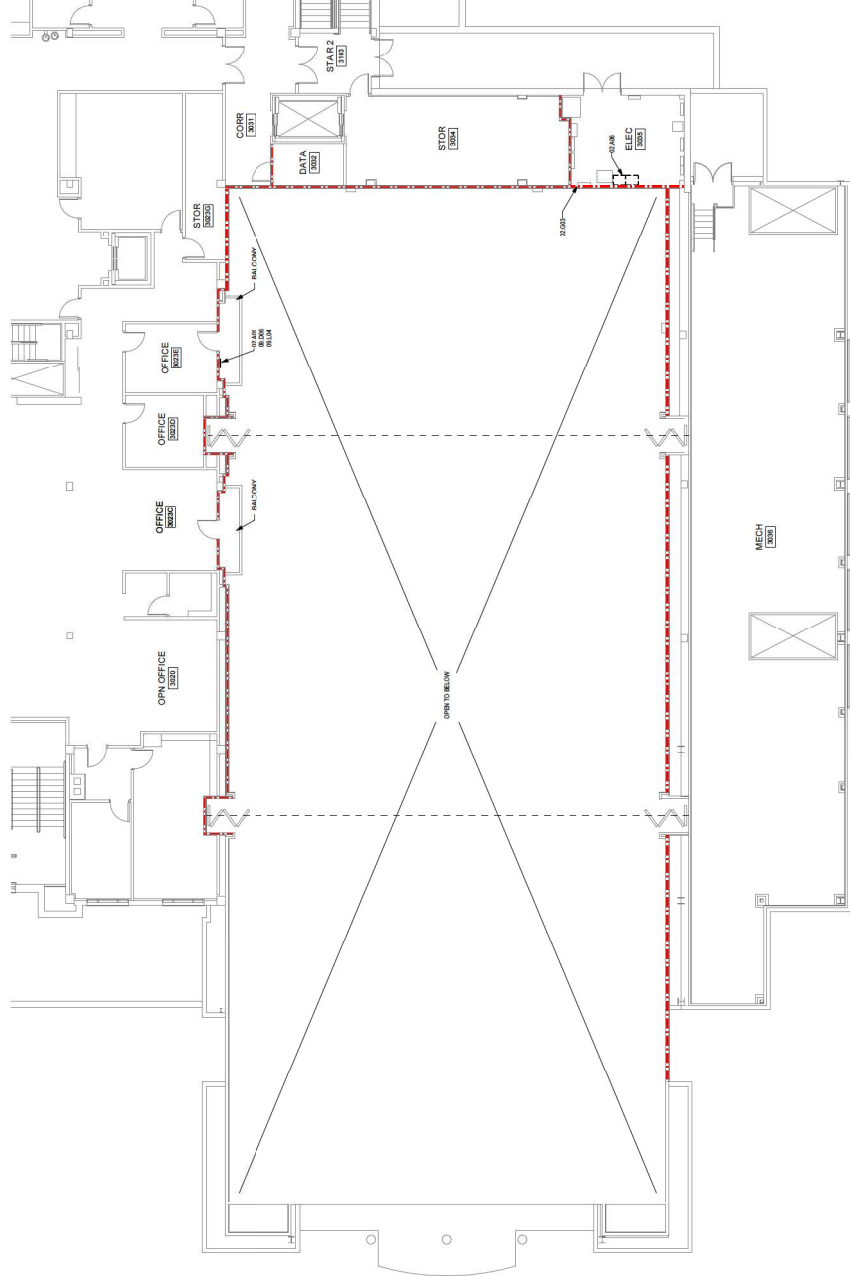
PROJECT NO:	25-23
DATE	March 03, 2026

GENERAL SHEET NOTES

- [illegible]

REFERENCE KEYNOTES

- | | |
|--------|--|
| 02 A01 | REMOVE - LIGHTING CONTROL STATION. SEE ELECTRICAL |
| 02 A05 | REMOVE - DIMMER RACK (SEE ELEC). PATCH WALL FIRE WALL PENETRATIONS
MAINTAINING H/R ASSEMBLY |
| 02 G03 | EXISTING - H/R RATED WALL, FIRE SEAL ALL PENETRATIONS |
| 02 G06 | MODIFY FRAMING AND PATCH DRYWALL @ REG. MATCH / BLIND INTO EXISTING
WALLCEILING |
| 03 L04 | PAINT - WALL CORNER TO CORNER |

 $\mathbb{Z}$

A1 LEVEL 2 FLOOR PLAN
1/8" = 1'-0"

Specify Use: **RA-040**

Plate	Min. Thickness	Min. Yield Strength	Min. Tensile Strength	Min. Elongation	Min. Modulus of Elasticity	Min. Poisson's Ratio	Min. Shear Modulus	Min. Bulk Modulus	Min. Thermal Expansion Coefficient	Min. Thermal Conductivity	Min. Thermal Diffusivity	Min. Thermal Shock Resistance
1/8"	0.125	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6
3/16"	0.1875	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6
1/4"	0.25	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6
5/16"	0.3125	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6
3/4"	0.375	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6
1"	0.5	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6
1 1/4"	0.625	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6
1 3/4"	0.75	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6
2"	0.875	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6
2 1/2"	1.0	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6
3"	1.125	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6
3 1/2"	1.25	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6
4"	1.375	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6
4 1/2"	1.5	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6
5"	1.625	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6
5 1/2"	1.75	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6
6"	1.875	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6
6 1/2"	2.0	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6
7"	2.125	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6
7 1/2"	2.25	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6
8"	2.375	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6
8 1/2"	2.5	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6
9"	2.625	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6
9 1/2"	2.75	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6
10"	2.875	35,000	45,000	12	10,000,000	0.33	3,800,000	1.6e11	13.1e-6	167	0.0001	1.0e6

See www.aluminum.org for additional information on aluminum products and services.

Notes

1. All dimensions are in inches unless otherwise specified.
2. All dimensions are in millimeters unless otherwise specified.
3. All dimensions are in centimeters unless otherwise specified.
4. All dimensions are in meters unless otherwise specified.

Aluminum Association of the United States, Inc. 1000 North 17th Street, Suite 100, Birmingham, AL 35203-1000

Aluminum Association of the United States, Inc. 1000 North 17th Street, Suite 100, Birmingham, AL 35203-1000

Aluminum Association of the United States, Inc. 1000 North 17th Street, Suite 100, Birmingham, AL 35203-1000

Aluminum Association of the United States, Inc. 1000 North 17th Street, Suite 100, Birmingham, AL 35203-1000

Aluminum Association of the United States, Inc. 1000 North 17th Street, Suite 100, Birmingham, AL 35203-1000

Aluminum Association of the United States, Inc. 1000 North 17th Street, Suite 100, Birmingham, AL 35203-1000

Aluminum Association of the United States, Inc. 1000 North 17th Street, Suite 100, Birmingham, AL 35203-1000

Aluminum Association of the United States, Inc. 1000 North 17th Street, Suite 100, Birmingham, AL 35203-1000

Aluminum Association of the United States, Inc. 1000 North 17th Street, Suite 100, Birmingham, AL 35203-1000

Aluminum Association of the United States, Inc. 1000 North 17th Street, Suite 100, Birmingham, AL 35203-1000

Aluminum Association of the United States, Inc. 1000 North 17th Street, Suite 100, Birmingham, AL 35203-1000

[illegible][illegible]

D1 FIRE SAFING - 1 HR MIN - RETROFIT THROUGH PENETRATION
1/2" x 1'-0"

5/4/2026 7:28:58 AM



To: Cenissa Martinez, Director of Operations, Office of the Executive Vice President for Finance & Administration

From: Andrew Jacobson, University Controller

RE: Agenda items for August 19, 2026 Board of Regents' Finance and Facilities Committee Meeting

July 22, 2026

Ms. Martinez,

Please find included 1 item for the Board of Regents' Finance and Facilities Committee Meeting to be held on August 19th, 2026.

1. Fiscal watch report: Action item: requires the signature approval of Regent William H. Payne, President Goldstein, and Executive Vice President for Finance and Administration Costantinidis.

If you have any questions or need additional information, please don't hesitate to contact me.

Respectfully,

Andrew
Jacobson

 Digitally signed by Andrew
Jacobson
Date: 2026.07.22 15:48:48 -06'00'

Andrew Jacobson

University Controller

andrewjacobson@unm.edu

505-277-5111

University of New Mexico

Quarterly Financial Actions Report

Fiscal year 2026

Date 8/19/2026

Period (check one)

Quarter 1 ☐ Quarter 2 ☐ Quarter 3 ☐ Quarter 4 ☒

During the period of time covered by this report; did your institution:

(1) Request an advance of state subsidy? Yes ☐ No ☒

(2) Fail to make its required payments, as scheduled, to appropriate retirement system(s)? Yes ☐ No ☒

(3) Fail to make its payroll payments, as scheduled? Yes ☐ No ☒

(4) Fail to make its scheduled debt service payments? Yes ☐ No ☒

(5) Fail to make payments to vendors, as scheduled, due to a cash deficiency or a substantial deficiency in the payment processing system? Yes ☐ No ☒

(6) Relative to the original fiscal year budget, experience any significant actual or anticipated financial changes that are not reflected in a submitted Budget Adjustment Request (BAR). Significant financial changes refers to fiscal activity that will result in a substantially reduced year-end fund balance or any increase in a fund balance deficit. Yes ☐ No ☒

If the answer to any of the above questions is "Yes," please describe in a separate document:

- (i) the reason for the occurrence,
- (ii) the actions taken by your institution to resolve this particular occurrence, and
- (iii) the actions taken by your institution to prevent events such as this from occurring again.

In addition, if the answer to number 6 is "Yes," please describe in a separate document the nature of the financial changes and describe and assess the impact that the changes will have on your institution's planned year-end financial position. (See attached.)

New Mexico Higher Education Department
Institutional Finance Division
Quarterly Financial Certification Report Template

Please complete and sign the following Financial Certification Report and submit with the Quarterly Financial Actions Report.

To the best of my knowledge, I certify that the information provided in the attached Financial Actions Report for the:

1st ____ 2nd ____ 3rd ____ 4th X Quarter, FY 2026

is correct as of the signature dates noted below, and that

The University of New Mexico

has a functioning financial accounting system that captures assets, liabilities, revenues, and expenditures on a timely basis, and the Governing Board receives timely notification of any significant actual or projected variances between budgeted and actual revenues and expenditures.

William H. Payne, Chair, Board of Regents-Finance & Facilities	Date
--	------

Steve Goldstein, President	Date
----------------------------	------

Teresa Costantinidis, Executive VP for Finance & Administration	Date
---	------

FY26 Q4 Cover Memo & Quarterly Action Report

Final Audit Report

2026-07-22

Created:	2026-07-22
By:	Alex Velasquez (AVELAS02@unm.edu)
Status:	Signed
Transaction ID:	CBJCHBCAABAAmreyg0rVD9tNc2Z30XJO_P0GOSGyRmFB

"FY26 Q4 Cover Memo & Quarterly Action Report" History

-  Document created by Alex Velasquez (AVELAS02@unm.edu)
2026-07-22 - 5:37:03 PM GMT- IP address: 129.24.218.222
-  Document emailed to andrewjacobson@unm.edu for signature
2026-07-22 - 5:39:06 PM GMT
-  Email viewed by andrewjacobson@unm.edu
2026-07-22 - 9:47:32 PM GMT- IP address: 104.47.56.126
-  Document digitally signed by Andrew Jacobson (andrewjacobson@unm.edu)
2026-07-22 - 9:48:48 PM GMT
-  Agreement completed.
Document does not include the integrity seal from Adobe Acrobat Sign.
Document fingerprint (SHA256): 42ecafb64632dbec1301d70f97428698508930598a62afaccc86e890f8c59c2d
2026-07-22 - 9:48:48 PM GMT

MEMORANDUM

Date: August 6, 2026

To: Dr. Steven A. N. Goldstein, President, The University of New Mexico

From: Shawna Wolfe, Chair, UNM Naming Committee

Re: Approval of Aug. 5 Naming Committee Request- Construction of College Boulevard- Rio Rancho Campus

Per UAP Policy 1020, the University Naming Committee has reviewed and voted unanimously on the following requests at the August 5 meeting and recommends your approval. A copy of the request is attached for your reference.

Naming Request from the HSC Operations- Rio Rancho Campus

Request to name new right of way roads "Lobo Gateway Road" and "Lobo Vista Drive"
(3.2.1 Exterior Space)

Upon your approval, we will request that this item be added to the agenda for consideration at the next Board of Regents Finance and Facilities Committee. Please let me know if you have any questions or wish to discuss them in further detail.



8/6/26

1. **Background:** The City of Rio Rancho is processing the **College Boulevard Phase 2 plat** as part of the campus development to extend the road connecting the campus utilizing the Higher Education GRT funds. Currently, SRMC and the Center of Excellence are on the far east end of the UNM property and Building One is on the West end. There are no direct roads that connect the campus. This extension will not only create the infrastructure for future growth, but will also provide immediate ingress/egress for emergency vehicles and improve the safety for students, patients, and the community. The previous masterplan identified the potential roads without names. The City of Rio Rancho has completed the survey portion of the project. The next phase requires submission of a plat application. As part of the plat application, all roadways must have official names before the plat can be approved.

- a. **What the City is requesting:**

- i. **An official name for "Unnamed Road."**

- ii. **An official name for "No Name Road."**

- b. These names are required because:

- i. They must be included on the final plat

- j. The City cannot advance the plat approval process without them.

- k. The names are needed for future addressing, mapping, utilities, emergency response, and public records.

- c. Visuals: Attached are a map of the area, a map of the area indicating location of roads, and the proposed plat from the City.

2. **Time Sensitivity:** The extension of College Boulevard across the HSC RR Campus is currently in Phase 2 of the design. The completion of this step brings the project to 60% completion. The naming of the roads is required for submission of the plat to the County in order to designate right-of-way. This is a safety concern related to emergency response. The submission of the plat is necessary for progressing to submission of the plat for review by the City planning and zoning committee. The completion of this road has been a priority for the City of Rio Rancho and UNM RR Campus.

- a. The City initially intended to get this on the planning and zoning committee for this month. However, until the plat is filed with the County, the other aspects of the project cannot proceed, including the preparation necessary to get on the planning and zoning agenda.

- b. If we are able to get the names approved this week or next, the City anticipates being able to get on the end of September agenda of the planning and zoning.
 - c. The current timeline, if we approve names this week: Estimated to complete the design phase in November with construction beginning early 2027.
 - d. Delays in getting the names will result in a delay in construction, especially considering potential delays in committee meetings and bidding process due to the holidays.
 - e. **Target Date:** August 5 meeting of the UNM Naming Committee or the following week. Any further delay will result in delayed process and construction.
3. **Goal/Purpose with Road naming:** The goal is to reflect the spirit of UNM, future campus development in addressing both providing health and training future health professionals, in a way that orients it to the place and honors the historical partnership with the City of Rio Rancho. Things considered:
- a. The City of Rio Rancho is the “City of Vision”
 - b. The campus is oriented with an amazing view of the Sandia Mountains
 - c. The focus and goal of the campus is providing healthcare and training the future healthcare workforce.
 - d. Building One has an academic focus in healthcare. The other end of the campus (where we are connecting) provides the clinical healthcare at SRMC. Education and healthcare exists across the campus.
4. **Research work:** Making sure we aren’t duplicating road names, understanding how road names will be used (e.g. for addresses or addresses done differently, etc.)
- a. City of Rio Rancho and SLO Master plan from 2026.
<https://rrnm.gov/1542/Master-Plans#docaccess-f51f7668da52ea24c373ff2f85017915480bf93cf94f15f8ace970daeadd6bc0>
 - b. See the proposed plat attached.
 - c. Consulted with Rio Rancho City Manager, Assistant City Manager, and Developer
 - d. Referenced City of Rio Rancho City Code 157.03 Naming New Streets:
- 157.03 Naming New Streets**
 (A) *New street designations.*

- (1) New principal and minor arterial streets, as defined by the long range major street plan, shall be designated "Boulevard."
 - (2) New local and collector streets which run essentially north-south shall be designated "Drive" or "Street." New local and collector streets which run essentially east-west shall be designated "Road" or "Avenue." However, see exceptions in divisions (A)(3) and (4) below.
 - (3) New local street cul-de-sacs may be designated "Court" or "Place."
 - (4) New local streets which circle back on themselves may be designated "Circle."
 - (5) In places where the appropriate street designation according to this division is not clear, the City Development Department and/or the Planning and Zoning Board shall determine the designation.
 - (6) Private streets shall have designation, but it shall not be boulevard, drive, street, road, avenue, court, place or circle.
- (B) *New street names.*
- (1) The name of a new street should be the name of an existing, nearby street which is essentially in line with it, unless the City Development Department and/or the Planning and Zoning Board find that the name continuation would clearly not be helpful to motorists searching for an address.
 - (2) Where division (B)(1) above does not apply, the following are basic city policies on public and private street naming:
 - (a) Alphabetic sequences of street names desirable;
 - (b) Groupings of names with similar content such as New Mexico cities, trees or president's names are desirable;
 - (c) Names with double meanings are usually undesirable;
 - (d) Names which are difficult to spell or pronounce are usually undesirable;
 - (e) Names of over 13 letters and spaces are usually unacceptable. The street designation and quadrant will not be counted in the 13 letters and spaces.
 - (f) Names already in use for streets in the area covered by the long range major street plan are unacceptable unless the existing street is essentially in line with the new street;
 - (g) The city will normally accept developer proposals for street names which are consistent with this chapter, but the city reserves the right to name streets where the city finds that the developer's name proposals are not consistent with city policies and the public welfare.
- ('87 Code, § 9-6-3) (Ord. 91-017)

a. Jurisdictional:

1. Name available?: Did not find proposed names currently used in Rio Rancho or UNM.
2. Comply with standards?: See above research
3. Similar Existing Street?: None located
4. Appropriate Suffix. See Rio Rancho City code above.
5. 911 and USPS compatibility: it is believed to be

b. Development context: future buildings/planned development

This road alignment considers future development of the campus ensuring best access and safety considerations. This roadway connecting the campus significantly improves safety, emergency vehicle access, and connectivity of the campus.

c. Historical/cultural research. The City of Rio Rancho in partnership with UNM Real Estate office have conducted all required surveys and research.

d. Stakeholder input (who reviewed/contributed to proposal). Reviewed by:

1. City of Rio Rancho City Manager
2. City of Rio Rancho Asst. City Manager
3. City of Rio Rancho Dir. of Public Works and City Engineer
4. COO of UNMH and SRMC Hospitals
5. UNM HSC VP of Finance and Administration
6. UNM Dir. of Real Estate Operations
7. UNM Dir. of HSC Operation, HSC Rio Rancho Campus

4. **Consider naming criteria:** The proposed names reflect upon UNM history and mission, the NM geography, the partnership with the City of Rio Rancho and the higher education GRT, avoids names that are duplicative or confusing. The proposed names consider the surrounding development of Rio Rancho City Center and future development.

3. **Proposed name** for each road, alternates considered.

b. An official name for "**Unnamed Road.**":

Option 1 (preferred) : Lobo Vista Drive

Option 2: Lobo Vision Drive

c. An official name for “No Name Road.”

Option 1 (preferred): Lobo Gateway Road

Option 2: Lobo Salud Road

Surrounding Area:



Proposed Road Plat: Please see attachment

Memo

To: Teresa Costantinidis, Executive Vice President for Finance and Administration
Shawna Wolfe, Vice President for Institutional Support Services

From: Thomas M. Neale, Director of Real Estate
Leah Murray, Associate Director of Real Estate

Date: August 6, 2026

Re: Real Property Land Exchange ~ Conveyance of 1100 Lomas Blvd NE (3.79 acres) and acceptance of New Mexico Department of Transportation Parcel (3.2799 acres)

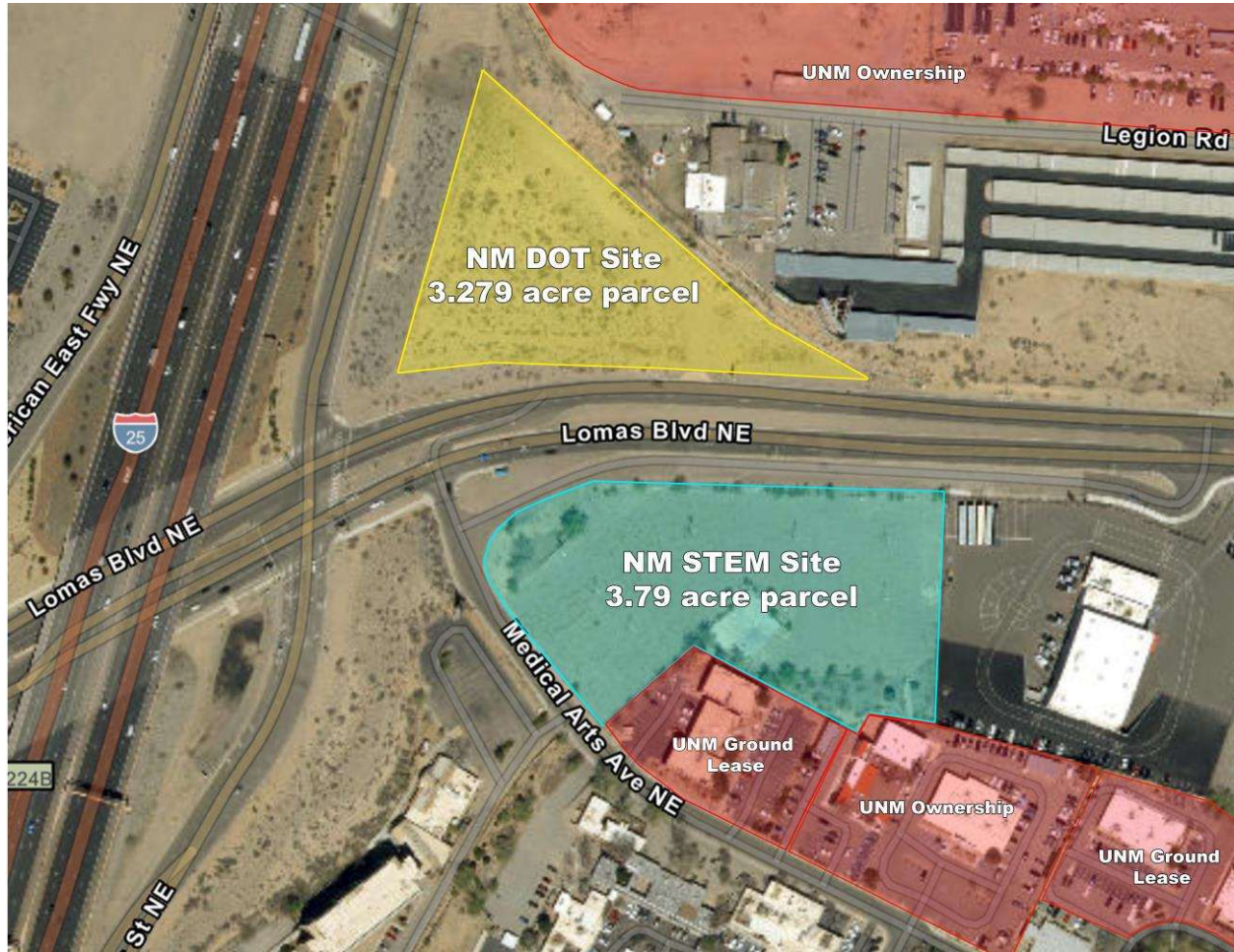
Pursuant to Regents' Policy 7.9: Property Management, the Real Estate Department seeks the Regents' approval for the exchange of real property between land controlled by the Regents of the University of New Mexico and land owned by the State of New Mexico Department of Transportation.

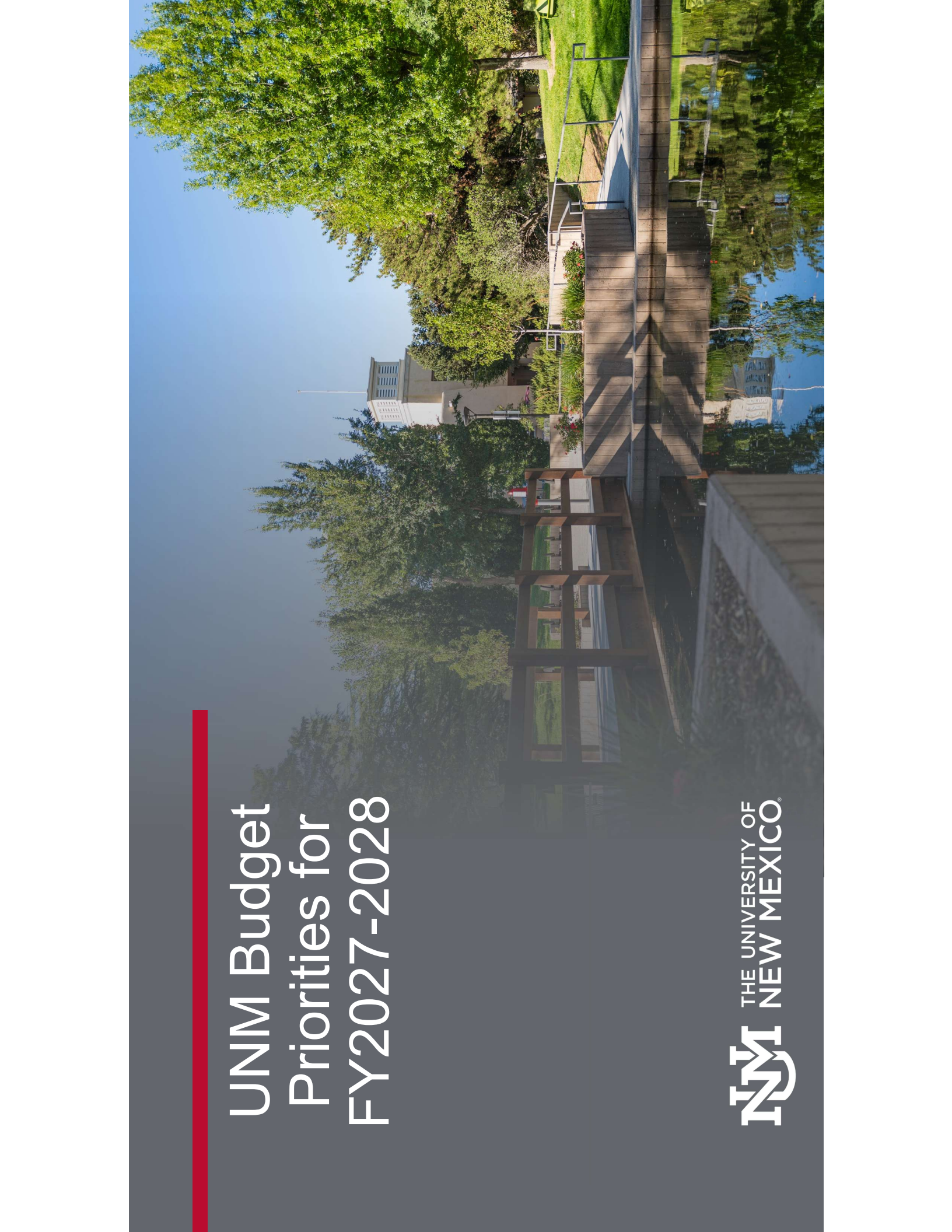
If approved, the Regents will convey a vacant 3.79-acre parcel located at the southeast corner of Medical Arts Avenue and Lomas Boulevard NE. This transaction was initiated by the State of New Mexico to support the proposed New Mexico STEM Institute, an initiative of Governor Michelle Lujan Grisham designed to address the statewide demand for a highly skilled workforce by enhancing academic proficiency and expanding pathways to careers in rapidly growing technology fields. The proposed development includes a 15,000-square-foot building featuring a variety of specialized instructional spaces, including outdoor learning areas that support experiential education.

In exchange, the State of New Mexico will convey a 3.2799-acre parcel located at the northeast corner of the I-25 Frontage Road North and Lomas Boulevard NE. Acquisition of this property will support the University's long-term objective of consolidating its land holdings in the northeast quadrant of Interstate 25 and Lomas Boulevard.

Please refer to the attached exhibit for site orientation and location.

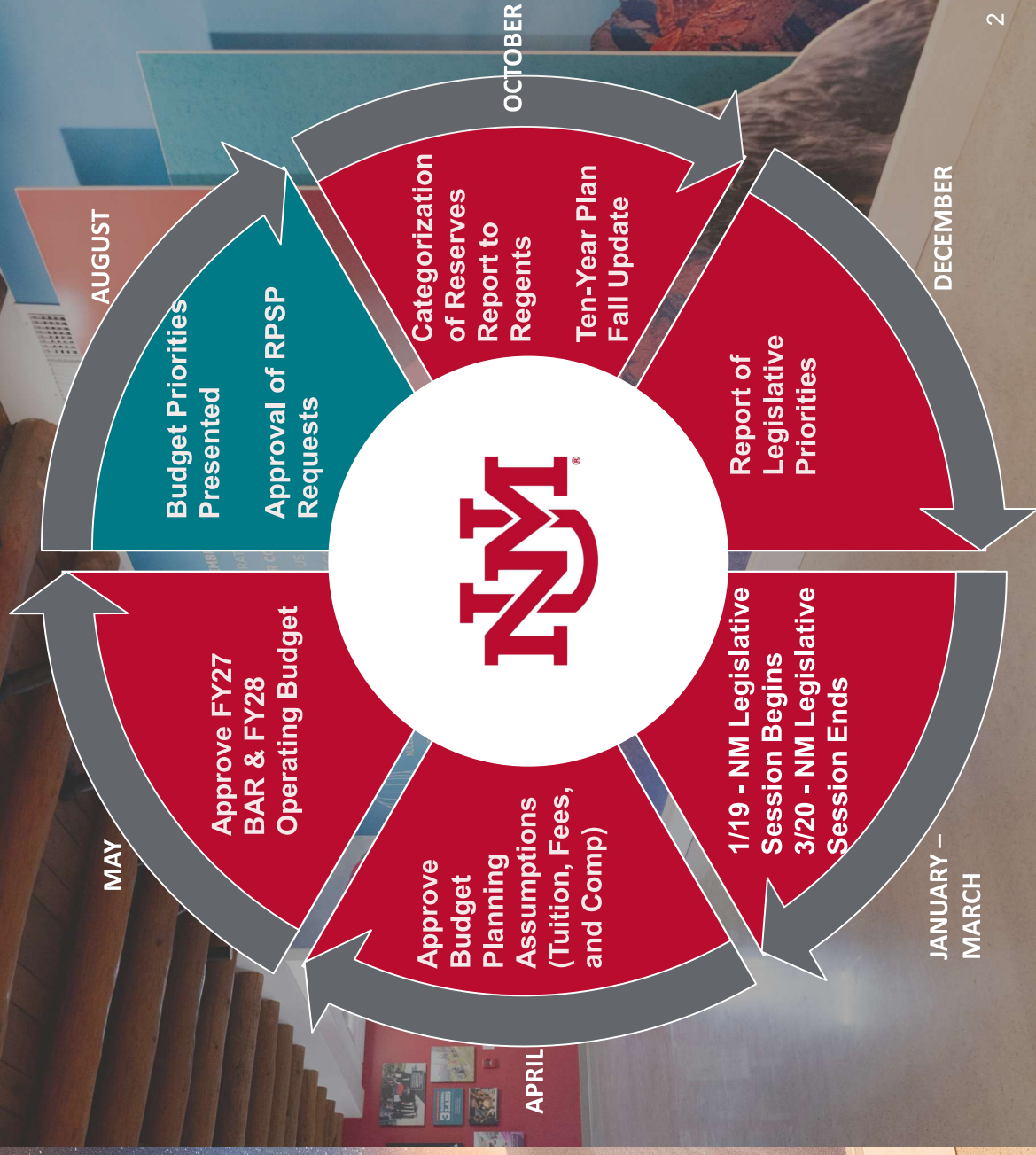
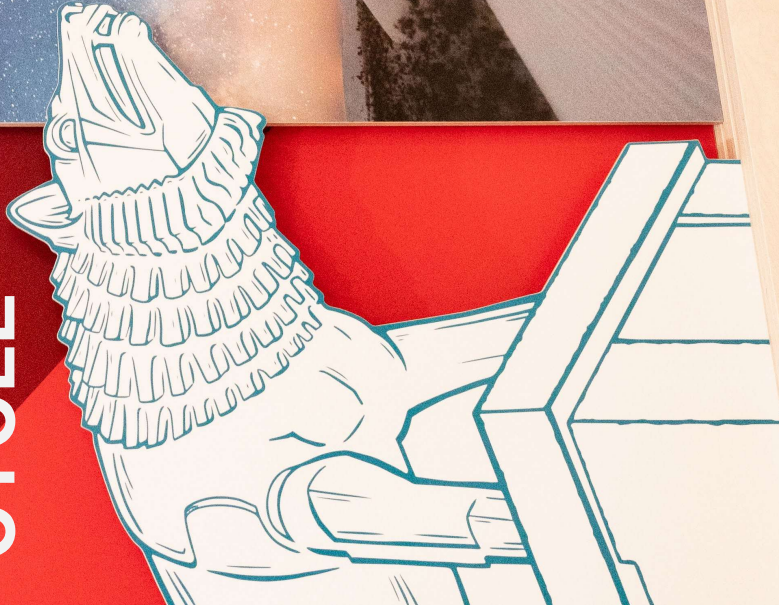
1100 Lomas Blvd NE
3.79 acre NM STEM Site and
3.279 acre NM DOT Site





UNM Budget Priorities for FY2027-2028

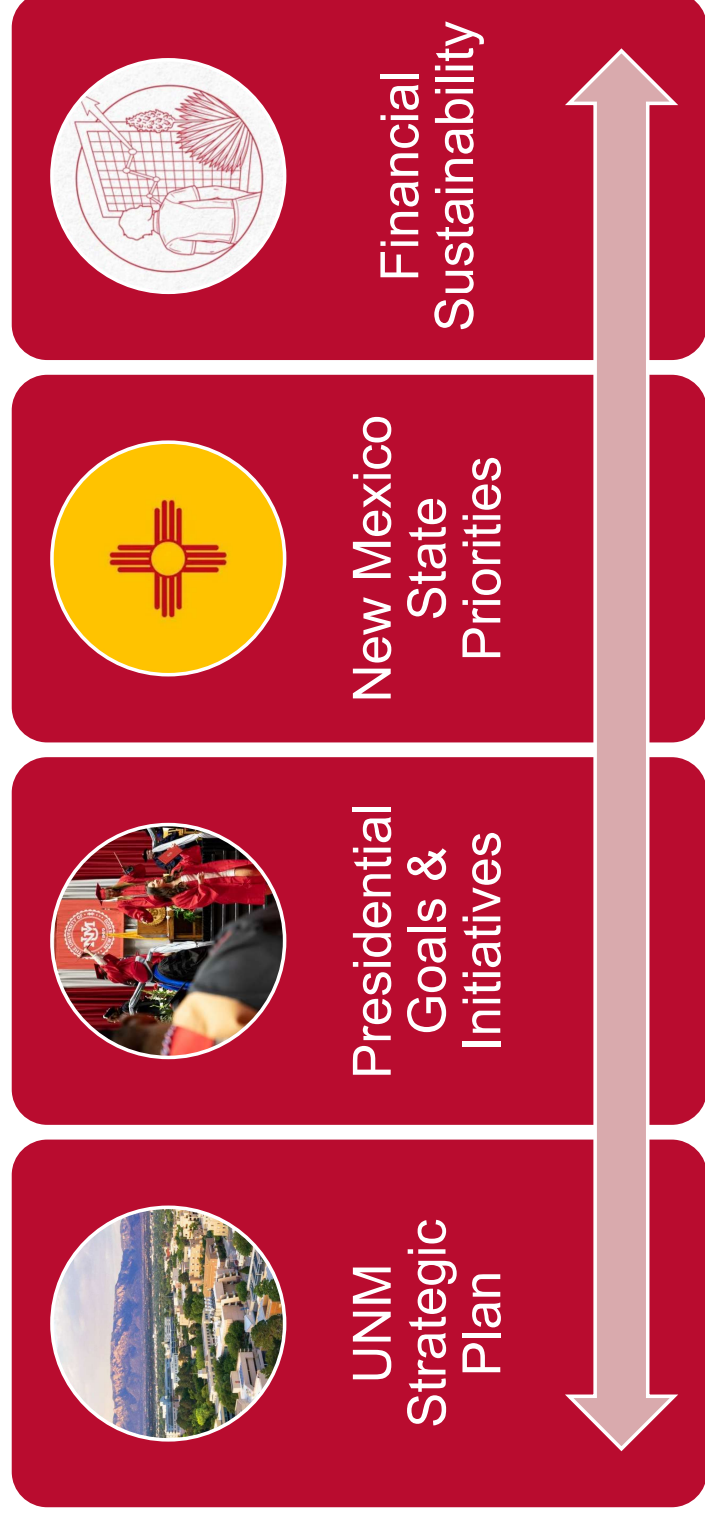
ANNUAL BUDGET CYCLE



FY2027-28 Budget Environment

- **Continued inflationary pressure** on compensation, benefits, insurance, technology, and facilities
- **Cybersecurity, AI governance, and digital infrastructure needs** require new and expanded investments in IT and implementation of ethical and legal frameworks
- **Continued support for campus safety programs and initiatives**
- **Evolving higher education enrollment and workforce demands**
- **Uncertainty around federal policy and budget changes**, including reductions in federal non-defense R&D funding, caps on indirect cost reimbursements, and federal program changes
- **State revenue growth remains positive, but more moderate in recent years**
- **Changing NCAA and college athletics environment**

Budget Strategy & Alignment



Over the next nine months, we will use a set of high-level priorities to guide the development of the FY2027–2028 budget. These priorities are not specific resource decisions, but rather a directional framework to inform how decisions are made across all levels of the University. The framework is values-neutral and grounded in UNM’s long-term strategic goals, including the UNM Strategic Plan and the Regents’ Presidential Goals, as well as our public responsibilities as New Mexico’s flagship institution.

This approach takes into account shifting enrollment and demographic trends, our continued reliance on state and federal funding, and growing expectations for transparency, accountability, and measurable impact. It also reflects the evolving regulatory and policy environment in which we operate. **The priority areas that follow** are designed to help ensure that resource allocation decisions align with these factors and support the University’s mission and future success.

Advance New Mexico

Why It Matters: UNM remains the state's primary driver of workforce development, research, and economic opportunity in healthcare, quantum systems, advanced energy, cybersecurity, and aerospace & defense.

1

Grow New Mexico's healthcare workforce by expanding undergraduate and professional training programs

2

Enhance economic development of New Mexico focusing on state priorities

3

Increase access to high quality clinical care especially in rural and underserved areas

4

Continue to support accelerating innovation and real-world implementation



Student Success and Workforce Readiness

Why It Matters: Investing in student success and workforce readiness improves retention, completion, and career outcomes for students and the state.

1

Continue student wellness, mental health, and basic needs support

2

Stabilize enrollment through targeted recruitment and student success initiatives

3

Improve student retention and progression toward timely degree completion

4

Expand advising and experiential learning opportunities to align with AI and state workforce needs



Intellectual Capital for Success

Why It Matters: People remain UNM's most important strategic asset.

1

Partner with the State to maintain competitive compensation that supports the recruitment and retention of high-quality faculty and staff

2

Strengthen faculty and staff capacity through strategic investments aligned with research and innovation

3

Enhance workforce engagement through strategies that foster retention, belonging, and careers, including retooling over a lifetime

4

Improve graduate student support by investing in integrated support systems that address graduate student wellness, career readiness, and academic success



Sustainable Future

Why It Matters: Reliable infrastructure supports every aspect of our mission, moving us beyond maintenance and toward modernization and resilience.

1

Support strategic infrastructure investments that improve accessibility, mobility, and campus engagement.

2

Align facilities investments with institutional and state capital priorities to modernize learning, research, and clinical environments while advancing UNM's long-term strategic goals.

3

Strengthen institutional resilience through investments in campus safety, cybersecurity, digital infrastructure, risk management, and enterprise systems modernization

4

Advance a sustainable vision for Athletics that supports student-athlete success, institutional visibility, community engagement, and competitiveness in the evolving collegiate athletics landscape.



Research, Innovation & One University Future

Why It Matters: Research enhances educational quality, economic development within our state, healthcare innovation, and national competitiveness.

1

Strengthen research infrastructure and institutional capacity to enhance competitiveness, support innovation, and expand UNM's impact across New Mexico.

2

Strengthen UNM's leadership as New Mexico's premier academic health, clinical care, and research institution through continued investment in behavioral health, addiction, and public health priorities.

3

Advance strategic adoption of AI and emerging technologies to enhance teaching, research, and operational effectiveness.

4

Support One University initiatives that strengthen collaboration, integration, and shared success across UNM's academic, research, health, and administrative enterprises.



Thank you!

We welcome any thoughts and feedback.

Questions for Consideration:

- Where should UNM increase its focus in our budget priorities?
- What emerging risks require greater investment?
- How should we balance short-term needs and long-term transformation?