

THE UNIVERSITY OF NEW MEXICO
Board of Regents' Finance and Facilities (F&F) Committee
February 8, 2022 Meeting Summary
REVISED- FINAL

Committee Members Present:
Regent Sandra Begay, Chair
Regent Rob Schwartz, Vice Chair
Regent William Payne

Non-Voting Committee Members Present:
Regent Doug Brown, President

Administration Present: Garnett Stokes, University President; Teresa Costantinidis, SVP for Finance and Administration (SVPFA); and James Holloway, EVP for Academic Affairs/Provost

Presenters in Attendance: Bruce Cherrin, Purchasing; Norma Allen, University Controller; Eddie Nuñez, Athletics; Elizabeth Metzger, Controller; Nicole Dopson, Academic Affairs/ Provost Office; Lisa Marbury, ISS; Lisa Kuuttilla, UNM Rainforest Innovations; Kelly Ward, Lobo Development Corporation; Jason Strauss, Lobo Energy Incorporated; and ~~Riley White, Teach and Learning~~ Reilly White, Assistant Dean of Teaching and Learning, Anderson School of Management.

ACTION ITEMS:

1. **Call to Order, Confirmation of a Quorum, and Adoption of Agenda.** Regent Schwartz called the virtual meeting to order at 1:30 p.m. and confirmed that a quorum was established with Regent Payne and Regent Schwartz present. **Regent Schwartz moved to adopt the agenda and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

COMMENTS:

2. There were no public comments.

ACTION ITEMS (continued):

3. **Approval of Finance and Facilities Committee Meeting Summary from November 30, 2021.** Regent Schwartz moved to approve and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.
4. **Approval of Disposition of Surplus Property for November and December 2021.** Bruce Cherrin gave the presentation. Regents' approval was requested for the disposition of surplus property for November and December 2021. Items listed in the E-Book are either obsolete or beyond repair. The detailed reports are in the E-book. **Regent Schwartz moved to approve and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

INFORMATION ITEM:

5. **2nd Quarter Consolidated Financial Report through December 31, 2022.** Norma Allen gave the presentation the detailed report is in the E-book.

ACTION ITEMS (continued):

6. **Approval of the New Mexico Higher Education Department, Institutional Finance Division, 2nd Quarter Financial Actions Report and Certification through January 31, 2022.** Norma Allan gave the presentation. Regents' approval of the second Quarter Financial Actions report and certification through January 31, 2022 was requested. The Quarterly Financial Actions Report is a one-page report submitted to the Higher Education Department (HED), comprised of "yes" or "no" questions regarding the University's financial transactions. Answering any question "yes" requires further information to be provided to HED. There were no budget changes to report and a "no" response was provided for each question because all financial changes have been reflected in the Budget Adjustment Request (BAR). The detailed report is in the E-book. **Regent Schwartz moved to approve and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

7. **Approval of 2nd Quarter Athletics' Enhanced Fiscal Oversight Program Report and Certification through December 31, 2021, and 2nd Quarter Information on Athletics' Report by Sport through December 31, 2021.** Eddie Nunez gave the presentation. Regents' approval was requested for the Athletics' Report and Certification instituted by the New Mexico Higher Education Department (HED). The report covers the FY22 second quarter financial status and budget exhibits for the Athletics' department. The detailed report is in the E-book. **Regent Schwartz moved to approve and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

Eddie Nunez gave the presentation on the 2nd Quarter Information on Athletics' Report by Sport through December 31, 2021. The report describes the pooled revenues and directed revenues by sport for FY22 budget and actuals year-to-date through December 31, 2021. This report also compares FY22 budget to quarterly actuals, and FY22 year-to-date actuals to prior year-to-date actuals. The detailed report is in the E-book

ACTION ITEMS (continued):

8. **Project Construction Approvals or Re-Approvals of:**
 - a. **Approval for Student Residence Center Stairs and Repair & Modification Phase 2, Main Campus, Albuquerque, New Mexico.** Lisa Marbury gave the presentation. Regents' approval was requested for the approval of Student Residence Center Stairs Repair & Modification Phase 2. The total estimated project budget is \$1.07M. The detailed report is in the E-book.

 - b. **Approval for Clinical Translational Science Center (CTSC) Roof Replacement, North Campus, Albuquerque, New Mexico.** Lisa Marbury gave the presentation. Regents' approval was requested for the Center for Clinical Translational Science Center

(CTSC) Roof Replacement. The total estimated project budget is \$680K. The detailed report is in the E-book.

- c. **Approval for Student Union Building Partial Roof Replacement Phase 2.** Lisa Marbury gave the presentation. Regents' approval was requested for the Student Union Building Partial Roof Replacement Phase 2. The total estimated project budget is \$460K. The detailed report is in the E-book.

Regent Schwartz moved to approve and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

9. **Approval of Reappointment to UNM Rainforest Innovations Board of Directors.** Elizabeth Kuuttila gave the presentation. Regents' approval was requested for the re-appointment of David Gibson to its Board of Directors. The appointments are for a four-year term beginning July 1, 2022 through June 30, 2026, these are subject to approval by the Board of Regents. Mr. Gibson's biography is included in the E-book. **Regent Payne moved to approve and Regent Schwartz seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
10. **Approval of Central and University Project Development Proposal and Agreement/ Real Estate Development and Management of Regent-Owned Land.** Kelly Ward gave the presentation. The proposed site is envisioned as a mixed-use zone that will provide a range of retail, office and housing. At this stage LDC would like to formally engage with the City of Albuquerque to on behalf of the Regents to prepare the site by demolishing a vacant building at the corner of University and Central. The detailed report is in the E-book. **Regent Payne moved to approve and Regent Schwartz seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
11. **Recommendations for Consent Agenda Items on Full Board of Regents' Agenda.** Regent Begay recommended items 6 through 9 be placed on the full Board of Regents' consent agenda. **Regent Schwartz moved to approve and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

INFORMATION ITEM(S) (continued):

12. **UNM Rainforest Innovations Annual Meeting of the Member. Acceptance of the FY 2020-21 Annual Report and Audit Report.** Lisa Kuuttila gave the presentation. The detailed report is in the E-book.
13. **Lobo Energy Inc. Annual Meeting of the Member. Summarized minutes of the February 16, 2021 meeting as well as acceptance of the FY 2020-21 Audit.** Jason Strauss gave the presentation. The detailed report is in the E-book.
14. **Lobo Development Annual Meeting of the Member. Summarized minutes of the February 16, 2021 meeting and acceptance of the FY 2020-21 audit.** Kelly Ward and Teresa Costantinidis gave the presentation. The detailed report is in the E-book.

- 15. 2021 Report of the UNM Regents' Student-Run Portfolio.** Reilly White gave the presentation. The detailed report is in the E-book.
- 16. Winter 2022 Regents' Budget Update.** Norma Allen gave the presentation. The detailed report is in the E-book.
- 17. Recommendations for Information Agenda Items on Full Board of Regents' Agenda.** Regent Begay recommended item 5 be placed on the full Board of Regents' consent agenda. **Regent Schwartz moved to approve and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

EXECUTIVE SESSION:

18. None

Regent Payne moved to adjourn at 4:30 p.m. and Regent Schwartz seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.