

THE UNIVERSITY OF NEW MEXICO
Board of Regents' Finance and Facilities (F&F) Committee
February 7, 2023 Meeting Summary
Held Virtually via Zoom

Committee Members Present: Regent Sandra Begay, Chair, Regent William Payne, Vice Chair
Regent Randy Ko, Student Regent

Non-Voting Committee Members Present:
Regent Doug Brown, President

Executive Administration Present: Garnett Stokes, University President; James Holloway, Provost and EVP for Academic Affairs; and Teresa Costantinidis, EVP for Finance and Administration

Presenters: Bruce Cherrin, Purchasing; Norma Allen, University Controller; Lisa Marbury, ISS; Elizabeth Kuuttilla, UNM Rainforest Innovations; Kelly Ward, Lobo Development Corporation; Jeff Todd, UNM Foundation; Kenny Stansbury, UNM Foundation; Paul Cassidy, UNM Foundation; Jason Strauss, Lobo Energy Incorporated; and Reilly White, Anderson School of Management.

ACTION AND INFORMATION ITEMS:

1. **Call to Order, Confirmation of a Quorum, and Adoption of Agenda.** Regent Begay called the meeting to order at 1:30 p.m. and confirmed that a quorum was established with Regent Begay and Regent Payne. **Regent Begay moved to adopt the agenda and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

COMMENTS:

2. There were no public comments.

ACTION AND INFORMATION ITEMS (Continued):

3. **Approval of Finance and Facilities Committee Meeting Summary from December 6, 2022.** Regent Payne moved to approve and Regent Begay seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.
4. **Approval of Disposition of Surplus Property for November and December 2022.** Bruce Cherrin gave the presentation. Regents' approval was requested for the disposition of surplus property for November and December 2022. Items listed in the E-Book are either obsolete or beyond repair. The detailed reports are in the E-book. **Regent Payne moved to approve and Regent Begay seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

5. **Information on 2nd Quarter Consolidated Financial Report through December 31, 2022.** Norma Allen gave the presentation. the detailed report is in the E-book.

Approval of the New Mexico Higher Education Department, Institutional Finance Division, 2nd Quarter Financial Actions Report and Certification through December 31, 2022. Norma Allen gave the presentation. Regents' approval of the fourth Quarter Financial Actions report and certification through December 31, 2022, was requested. The Quarterly Financial Actions Report is a one-page report submitted to the Higher Education Department (HED), comprised of "yes" or "no" questions regarding the University's financial transactions. Answering any question "yes" requires further information to be provided to HED. There were no budget changes to report and a "no" response was provided for each question because all financial changes have been reflected in the Budget Adjustment Request (BAR). The detailed report is in the E-book. **Regent Payne moved to approve and Regent Begay seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

6. **Project Construction Approvals:**

1. **Student Resident Center Commons Renovation.** Lisa Marbury gave the presentation. Regents' approval was requested for the Student Resident Center Commons Renovation. The total estimated project budget is \$1.3M. The detailed report is in the E-book.
2. **Taos Klauer Campus South Parking Lot.** Lisa Marbury gave the presentation. Regents' approval was requested for the Taos Klauer Campus South Parking Lot. The total estimated project budget is \$1.17M. The detailed report is in the E-book.
3. **Bratton Hall – Forum Renovations.** Lisa Marbury gave the presentation. Regents' approval was requested for the Bratton Hall – Forum Renovations. The total estimated project budget is \$560k. The detailed report is in the E-book.
4. **Farris Engineering Center-Computer Science Collaborative Space.** Lisa Marbury gave the presentation. Regents' approval was requested for the Farris Engineering Center-Computer Science Collaborative Space. The total estimated project budget is \$500k. The detailed report is in the E-book.
5. **933 Bradbury Dr. SE – HVAC Replacement Project.** Lisa Marbury gave the presentation. Regents' approval was requested for the 933 Bradbury Dr. SE – HVAC Replacement Project. The total estimated project budget is \$500k. The detailed report is in the E-book.
6. **New Mexico PBS KNME-TV – Chiller Addition.** Lisa Marbury gave the presentation. Regents' approval was requested for the New Mexico PBS KNME-TV – Chiller Addition. The total estimated project budget is \$400k. The detailed report is in the E-book.
7. **Chicana & Chicano Studies – Exterior Courtyard Improvements.** Lisa Marbury gave the presentation. Regents' approval was requested for the Chicana & Chicano Studies – Exterior Courtyard Improvements. The total estimated project budget is \$400k. The detailed report is in the E-book.

Regent Payne moved to approve and Regent Begay seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

7. **Approval of Board Reappointments to UNM Rainforest Innovations (UNMRI) Board of Directors.** Elizabeth Kuuttila gave the presentation. Regents' approval was requested for the re-appointment of Ms. Sandra Begay, Dr. Al Romig Jr., Dr. John Stichman and Mr. Chuck Wellborn to its Board of Directors. The appointments are for a four-year term beginning July 1, 2023, these are subject to approval by the Board of Regents. Biographies are detailed in the E-book. President Stokes appointed, per the UNMRI bylaws, Dr. Angela Wandinger-Ness, as the Health Sciences Campus faculty member of the UNMRI Board of Directors. Biographies are detailed in the E-book. **Regent Payne moved to approve and Regent Brown seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
8. **Approval of Board Appointments and Reappointments to the Harwood Foundation Governing Board.** Scott McAdams gave the presentation. Regents' approval was requested for the re-appointments of Dora Dillistone and Shawn Berman and the appointment of Mary Gutierrez, Sheree Livney, Vernon Lujan and Deborah Vincent to its Board of Directors. The appointments and reappointments are for three-year terms, these are subject to approval by the Board of Regents. Biographies are included in the E-book. **Regent Payne moved to approve and Regent Begay seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
9. **Approval of Project Development Proposal and Agreement, UNM Owned Land at Yale Blvd. and Lomas Blvd.** Kelly Ward and Jeff Todd gave the presentation. The proposed development is a multi-tenant, mixed-use building with anticipated office, retail, and food and beverage tenants. The detailed report is in the E-book. **Regent Payne moved to approve and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
10. **Approval of Consolidated Investment Fund Investment Policy Amendment.** Kenny Stansbury and Paul Cassidy gave the presentation. The revisions are shown both in 'track changes' and as a "clean copy" which are specified in the E-book. **Regent Payne moved to approve and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
11. **UNM Rainforest Innovations Annual Meeting of the Member and Acceptance of the FY 2021-22 Annual Report and Audit Report.** Elizabeth Kuuttila gave the presentation. The detailed report is in the E-book.
12. **Lobo Energy Inc. Annual Meeting of the Member, Summarized Minutes of the February 15, 2022 Meeting and Acceptance of the FY 2021-22 Audit.** Teresa Costantinidis and Jason Strauss gave the presentation. The detailed report is in the E-book.
13. **Lobo Development Annual Meeting of the Member, Summarized Minutes of the February 15, 2022 Meeting and Acceptance of the FY 2021-22 Audit.** Kelly Ward and Teresa Costantinidis gave the presentation. The detailed report is in the E-book.
14. **UNM Regents' Student-Run Portfolio, 2022 Report.** Reilly White gave the presentation. The detailed report is in the E-book.

15. Recommendations for Action Items for Consent Agenda on Full Board of Regents' Agenda. Regent Begay recommended items 5, 6, 7, & 8 be placed on the full Board of Regents' consent agenda. **Regent Payne moved to approve and Regent Begay seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

16. Recommendations for Information Items on Full Board of Regents' Agenda. Regent Begay recommended items 11, 12, 13, & 14 be placed on the full Board of Regents' consent agenda. **Regent Payne moved to approve and Regent Begay seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

17. Executive Session: None

Regent Payne moved to adjourn at 2:59 p.m. and Regent Begay seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.