

THE UNIVERSITY OF NEW MEXICO
Board of Regents' Finance and Facilities (F&F) Committee
FEBRUARY 7, 2024
Meeting Summary

Committee Members Present:

Regent Bill Payne, Chair Regent Paul Blanchard (Zoom)

Regent Paula Tackett

Executive Administration Present: Garnett Stokes, University President; James Holloway, Provost and EVP for Academic Affairs; and Teresa Costantinidis, EVP for Finance and Administration

ACTION ITEMS:

1. **Call to Order, Confirmation of a Quorum, and Adoption of Agenda.** Regent Payne called the meeting to order at 1:31 p.m. and confirmed that a quorum was established with Regent Tackett and Regent Blanchard. **Regent Tackett moved to adopt the agenda and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

COMMENTS:

2. There were no public comments.

ACTION ITEMS (Continued):

3. **Approval of Finance and Facilities Committee Meeting Summary from December 6, 2023.** Regent Tackett moved to approve and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.
4. **Approval of Disposition of Surplus Property for November and December 2023.** Bruce Cherrin gave the presentation. Regents' approval was requested for the disposition of surplus property for November and December 2023. Items listed in the E-Book are either obsolete or beyond repair. The detailed report is in the E-book. **Regent Tackett moved to approve, and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

INFORMATION ITEM:

5. **Information on 2nd Quarter Consolidated Financial Report through December 31, 2023.** Norma Allen, Kenny Stansbury, and Rebecca Napier gave the presentation. The detailed report is in the E-book.

ACTION ITEMS (Continued):

6. **Approval of the New Mexico Higher Education Department, Institutional Finance Division, 2nd Quarter Financial Actions Report and Certification through December 31, 2023.** Norma Allen gave the presentation. Regents' approval of the second Quarter Financial Actions report and certification through December 31, 2023, was requested. The Quarterly Financial Actions Report is a one-page report submitted to the Higher Education Department (HED), comprised of "yes" or "no" questions regarding the University's financial transactions. Answering any question "yes" requires further information to be provided to HED. There were no budget changes to report and a "no" response was provided for each question because all financial changes have been reflected in the Budget Adjustment Request (BAR). The detailed report is in the E-book. **Regent Tackett moved to approve and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

7. Project Construction Approvals:

1. **Center for Collaborative Arts and Technology Utilities Extension.** Tabia Murray Allred and Jeff Zumwalt gave the presentation. Regents' approval was requested for the Center for Collaborative Arts and Technology utilities extension. The total estimated project budget is \$2.1M. The detailed report is in the E-book.

Regent Blanchard moved to approve, and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

8. **Approval of Naming Request from School of Engineering for Exterior Basketball Hoop.** Donna Riley gave the presentation. Regents' approval was requested for the naming request from the School of Engineering for the exterior basketball hoop. The detailed report is in the E-book. **Regent Blanchard moved to approve, and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
9. **Approval of Board Appointment and Reappointments to UNM Rainforest Innovations Board of Directors.** Lisa Kuutila gave the presentation. Regents' approval was requested for the appointment of Mr. Michael Buchler and the re-appointments of Ms. Maria Griego-Raby, Mr. Riis Gonzales, and Mr. Robert Nath to its Board of Directors. President Stokes appointed, per the UNMRI Bylaws, Dr. Donald Godwin, as the academic dean member of the UNMRI Board of Directors. The appointments are for a four-year term beginning July 1, 2024, subject to approval by the Board of Regents. Biographies are detailed in the E-book. **Regent Tackett moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

INFORMATION ITEMS (Continued):

10. **Fixed Income Investment Portfolio Presentation.** Kenny Stansbury and Max Kotary gave the presentation. The detailed report is in the E-book.
11. **UNM Rainforest Innovations Annual Meeting of the Member**
 - a. **Acceptance of the FY 2022-23 Annual Report and Audit Report.** Lisa Kuutila gave the presentation. The detailed report is in the E-book.
12. **Lobo Energy Inc. Annual Meeting of the Member**
 - a. **Summarized Minutes of the February 14, 2023 Meeting**
 - b. **Acceptance of the FY 2022-23 Audit.** Jason Strauss gave the presentation. The detailed report is in the E-book.
13. **Lobo Development Annual Meeting of the Member**
 - a. **Summarized Minutes of the February 14, 2023 Meeting**
 - b. **Acceptance of the FY 2022-23 Audit.** David Campbell and Teresa Costantinidis gave the presentation. The detailed report is in the E-book.

ACTION ITEM RECOMENDATIONS:

14. **Recommendations for Action Items for Consent Agenda on Full Board of Regents' Agenda.** Regent Payne recommended agenda items 6, 7, 8, and 9 be placed on Board of Regents' agenda as consent items. Items 11, 12, and 13 be placed on Board of Regents' agenda as action items. **Regent Tackett moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

INFORMATION ITEM RECOMMENDATIONS:

15. **Recommendations for Information Items for Full Board of Regents' Agenda.** Regent Payne recommended agenda items 5 and 10 be placed on the full Board of Regents' agenda, with no presentation.

EXECUTIVE SESSION:

16. **Executive Session:** None.

Regent Blanchard moved to adjourn at 3:09 p.m. and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.