

THE UNIVERSITY OF NEW MEXICO
Board of Regents' Finance and Facilities (F&F) Committee
March 8, 2022 Meeting Summary

Committee Members Present:
Regent Sandra Begay, Chair
Regent Rob Schwartz, Vice Chair
Regent William Payne

Non-Voting Committee Members Present:
Regent Doug Brown, President
Regent Kimberly Sanchez Rael
Regent Randy Ko

Executive Administration Present: Garnett Stokes, University President and Teresa Costantinidis, SVP for Finance and Administration (SVPFA)

Presenters in Attendance: Bruce Cherrin; Lisa Marbury; Tom Neale; Malisa Kasparian; Kelly Ward; and Kenny Stansbury

ACTION ITEMS:

1. **Call to Order, Confirmation of a Quorum, and Adoption of Agenda.** Regent Begay called the virtual meeting to order at 1:31 p.m. and confirmed that a quorum was established with Regent Payne and Regent Schwartz present. **Regent Payne moved to adopt the agenda and Regent Schwartz seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

COMMENTS:

2. There were no public comments.

ACTION ITEMS (continued):

3. **Approval of Finance and Facilities Committee Meeting Summary from February 8, 2022.** Regent Payne moved to approve the revised minutes and Regent Schwartz seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.
4. **Approval of Disposition of Surplus Property for January 2022.** Bruce Cherrin gave the presentation. Regents' approval was requested for the disposition of surplus property for January 2022. Items listed in the E-Book are either obsolete or beyond repair. The detailed reports are in the E-book. **Regent Payne moved to approve and Regent Schwartz seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
5. **Project Construction Approvals of:**
 - a. **Silver Family Geology Museum Renovation.** Lisa Marbury gave the presentation. Regents' approval was requested for the Silver Family Geology Museum Renovation. The total estimated project budget is \$472K. Regent Payne requested more information on the Silver Family Geology Museum Trust. Lisa Marbury will be providing Regent

Payne with the requested information by the next full Board of Regents meeting. The detailed report is in the E-book.

Regent Payne moved to approve and Regent Schwartz seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

- b. **Approval for Northrop Hall Radiogenic Isotopes Lab HVAC.** Lisa Marbury gave the presentation. Regents' approval was requested for the Northrop Hall Radiogenic Isotopes Lab HVAC. The total estimated project budget is \$375K. The detailed report is in the E-book.

Regent Payne moved to approve and Regent Schwartz seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

- c. **Approval for Taos Harwood Museum: HVAC Improvements.** Lisa Marbury gave the presentation. Regents' approval was requested for the Taos Harwood Museum HVAC Improvements. The total estimated project budget is \$350K. The detailed report is in the E-book.

Regent Schwartz moved to approve and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

- d. **Approval for Biomedical Research Facility BLS-2 Lab Airflow Modifications.** Lisa Marbury gave the presentation. Regents' approval was requested for the Biomedical Research Facility BLS-2 Lab Airflow Modifications. The total estimated project budget is \$565K. The detailed report is in the E-book.

Regent Payne moved to approve and Regent Schwartz seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

6. **Approval of Lease: UNM Early Childhood Services Center, 4400 Alameda NE, Suites A and B, Albuquerque, NM 87113.** Tom Neale and Malisa Kasparian gave the presentation. Regents' approval was requested for the Lease: UNM Early Childhood Services Center, 4400 Alameda NE, Suites A and B, Albuquerque, NM, 87113. The lease provisions include a ten-year term commencing at \$192K for the initial year. Rent then escalates at 2.5% annually through the lease term. The detailed reports is in the E-book. **Regent Schwartz moved to approve and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
7. **Approval of Appointments of Representatives from the Lobo Development Corporation to the South Campus Tax Increment Development District (TIDD) Board.** Kelly Ward gave the presentation. Lisa Marbury and Teresa Costantinidis were formally requested to be appointed by the Lobo Development Corporation to the South Campus Tax Increment

Development District (TIDD) Board. The formal request is in the E-book. **Regent Schwartz moved to approve and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

- 8. Approval of the Sale of Real Property to Tucker Acquisitions, LLC.** Kelly Ward and Tom Neal gave the presentation. Regents' approval was requested for the Sale of Real Property to Tucker Acquisitions, LLC. The sales price of the property is \$1.7M. The detailed report is in the E-book. **Regent Payne moved to approve and Regent Schwartz seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 9. Recommendations for Consent Agenda Items on Full Board of Regents' Agenda.** Regent Begay recommended items 5, 6 and 7 be placed on the full Board of Regents' consent agenda. **Regent Payne moved to approve and Regent Schwartz seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

INFORMATION ITEMS:

- 10. UNM Foundation Fundraising and Investments Report.** Kenny Stansbury gave the presentation. The detailed report is in the E-book.
- 11. Recommendations for Information Agenda Items on Full Board of Regents' Agenda.** Regent Begay recommended item 10 be placed on the full Board of Regents' agenda.

EXECUTIVE SESSION:

- 12. None**

Regent Schwartz moved to adjourn at 2:32 p.m. and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.