

THE UNIVERSITY OF NEW MEXICO
Board of Regents' Finance and Facilities (F&F) Committee
March 7, 2024
Meeting Summary

Committee Members Present:

Regent Bill Payne, Chair

Regent Paula Tackett (Zoom)

Regent Paul Blanchard

Regent Kim Sanchez Rael

Regent Victor Reyes

Executive Administration Present: Garnett Stokes, University President; James Holloway, Provost and EVP for Academic Affairs; and Teresa Costantinidis, EVP for Finance and Administration

ACTION ITEMS:

1. **Call to Order, Confirmation of a Quorum, and Adoption of Agenda.** Regent Payne called the meeting to order at 12:50 p.m. and confirmed that a quorum was established with Regent Blanchard and Regent Tackett. **Regent Blanchard moved to adopt the agenda and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
2. **Approval of Finance and Facilities Committee Meeting Summary from February 7, 2024.** Regent Blanchard moved to approve, and Regent Payne seconded. **The motion passed by unanimous vote with a quorum of committee members present and voting.**

CONSENT ITEMS:

3. Consent Items

1. **Approval of Disposition of Surplus Property for January 2024.** Bruce Cherrin gave the presentation. Regents' approval was requested for the disposition of surplus property for January 2024. Items listed in the E-Book are either obsolete or beyond repair. The detailed report is in the E-book.
2. **Project Construction Approvals/Re-Approvals (all items below \$2 Million):**
 1. **Reserve Officer Training Corps – Track and Training Field.** Tabia Murray Allred gave the presentation. Regents' approval was requested for the UNM Reserve Officer Training Corps – Track and Training Field. The total estimated project budget is \$1.5M. The detailed report is in the E-book.
 2. **Redondo Village Apartments – Window Replacement.** Tabia Murray Allred gave the presentation. Regents' approval was requested for the Redondo Village Apartments – Window Replacement. The total estimated project budget is \$1.5M. The detailed report is in the E-book.
 3. **UNM Valencia – Solar Array Construct and Learning Commons Center Roof and Solar Installation.** Tabia Murray Allred gave the presentation. Regents' approval was requested for the UNM Valencia – Solar Array Construct and Learning Commons Center Roof & Solar Installation. The total estimated project budget is \$1.8M. The detailed report is in the E-book.
 4. **UNM Fitz Hall – 2nd and 3rd Floor Restroom Renovations.** Tabia Murray Allred gave the presentation. Regents' approval was requested for the UNM Fitz Hall – 2nd and 3rd Floor Restroom Renovations. The total estimated project budget is \$800k. The detailed report is in the E-book.
 5. **Central - Yale – Redondo Intersection Improvements.** Tabia Murray Allred gave the presentation. Regents' approval was requested for the Central -Yale – Redondo Intersection Improvements. The total estimated project budget is \$315k. The detailed report is in the E-book.

6. **UNM Gallup – Calvin Hall Rooftop Units 1-5 Refurbishment.** Tabia Murray Allred gave the presentation. Regents' approval was requested for the UNM Gallup - Calvin Hall Rooftop Units 1-5 Refurbishment. The total estimated project budget is \$380k. The detailed report is in the E-book.

Regent Blanchard moved to approve, and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

ACTION ITEM (Continued):

4. Project Construction Approvals/Re-Approvals (all items above \$2 Million):

1. **UNM Los Alamos – Campus Infrastructure Re-Approval.** Tabia Murray Allred and Maria Dion gave the presentation. Regents' approval was requested for the UNM Los Alamos Campus Infrastructure Re-Approval. The total estimated project budget is \$4M. The detailed report is in the E-book.

Regent Blanchard moved to approve, and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

INFORMATION ITEMS:

5. **UNM Regents' Student-Run Portfolio, 2023 Report.** Dr. Reilly S. White gave the presentation. The detailed report is in the E-book.
6. **FY25 Projected Health Insurance Increases.** Kevin Stevenson gave the presentation. The detailed report is in the E-book.

ACTION ITEM RECOMENDATIONS:

7. **Recommendations for Action Items for Consent Agenda on Full Board of Regents' Agenda.** Regent Payne recommended agenda items 3 and 4 be placed on Board of Regents' agenda as consent items. **Regent Blanchard moved to approve, and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

INFORMATION ITEM RECOMENDATIONS:

8. **Recommendations for Information Items for Full Board of Regents' Agenda.** Regent Payne recommended agenda items 5 and 6 be placed on the full Board of Regents' agenda, with no presentation.

ADJOURNMENT

9. **Adjourned at 1:25 p.m.**