

BOARD OF REGENTS

FINANCE & FACILITIES COMMITTEE

MEETING AGENDA

March 7, 2024, 12:00 p.m.

SCHOLES HALL, ROBERTS ROOM



THE UNIVERSITY OF
NEW MEXICO.

TAB 1

#1

Call to Order, Confirmation of a Quorum, and Adoption of Agenda

The University of New Mexico
Board of Regents' Finance and Facilities Committee
March 7, 2024, 12:00 pm
Scholes Hall, Roberts Room
AGENDA

1. **ACTION ITEM:** Call to Order, Confirmation of a Quorum, and Adoption of Agenda
2. **ACTION ITEM:** Approval of Finance and Facilities Committee Meeting Summary from February 7, 2024
3. **CONSENT ITEMS:**
 1. Approval of Disposition of Surplus Property for January 2024
 2. Project Construction Approvals/Re-Approvals (all items below \$2 Million):
 - A. UNM Reserve Officer Training Corps - Track and Training Field
 - B. Redondo Village Apartments - Window Replacement
 - C. UNM Valencia - Solar Array Construct and Learning Commons Center Roof and Solar Installation
 - D. UNM Fitz Hall - 2nd and 3rd Floor Restroom Renovations
 - E. Central -Yale - Redondo Intersection Improvements
 - F. UNM Gallup - Calvin Hall Roof Top Units 1-5 Refurbishment
4. **ACTION ITEM:** Project Construction Re-Approval (all items above \$2 Million):
 1. UNM Los Alamos Campus Infrastructure Re-Approval (*Presenter: Tabia Murray Allred, Strategic Planner, Institutional Support Services*)
5. **INFORMATION ITEM:** UNM Regents' Student-Run Portfolio, 2023 Report (*Presenter: Dr. Reilly S. White, Portfolio Director, Associate Dean of Teaching & Learning and Associate Professor of Finance, Anderson School of Management*)
6. **INFORMATION ITEM:** FY25 Projected Health Insurance Increases (*Presenter: Kevin Stevenson, VP for HR*)
7. **ACTION ITEM RECOMMENDATIONS:** Recommendations for Action Items for Consent Agenda on Full Board of Regents' Agenda (*Bill Payne, Chair, Regents' Finance & Facilities Committee*)
8. **INFORMATION ITEM RECOMMENDATIONS:** Recommendations for Information Items for Full Board of Regents' Agenda (*Bill Payne, Chair, Regents' Finance & Facilities Committee*)
9. **ADJOURNMENT**

TAB 2

#2

Approval of Finance and Facilities Committee Meeting
Summary from February 7, 2024

THE UNIVERSITY OF NEW MEXICO
Board of Regents' Finance and Facilities (F&F) Committee
FEBRUARY 7, 2024
Meeting Summary
DRAFT

Committee Members Present:

Regent Bill Payne, Chair Regent Paul Blanchard (Zoom)

Regent Paula Tackett

Executive Administration Present: Garnett Stokes, University President; James Holloway, Provost and EVP for Academic Affairs; and Teresa Costantinidis, EVP for Finance and Administration

ACTION ITEMS:

1. **Call to Order, Confirmation of a Quorum, and Adoption of Agenda.** Regent Payne called the meeting to order at 1:31 p.m. and confirmed that a quorum was established with Regent Tackett and Regent Blanchard. **Regent Tackett moved to adopt the agenda and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

COMMENTS:

2. There were no public comments.

ACTION ITEMS (Continued):

3. **Approval of Finance and Facilities Committee Meeting Summary from December 6, 2023.** Regent Tackett moved to approve and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.
4. **Approval of Disposition of Surplus Property for November and December 2023.** Bruce Cherrin gave the presentation. Regents' approval was requested for the disposition of surplus property for November and December 2023. Items listed in the E-Book are either obsolete or beyond repair. The detailed report is in the E-book. **Regent Tackett moved to approve, and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

INFORMATION ITEM:

5. **Information on 2nd Quarter Consolidated Financial Report through December 31, 2023.** Norma Allen, Kenny Stansbury, and Rebecca Napier gave the presentation. The detailed report is in the E-book.

ACTION ITEMS (Continued):

6. **Approval of the New Mexico Higher Education Department, Institutional Finance Division, 2nd Quarter Financial Actions Report and Certification through December 31, 2023.** Norma Allen gave the presentation. Regents' approval of the second Quarter Financial Actions report and certification through December 31, 2023, was requested. The Quarterly Financial Actions Report is a one-page report submitted to the Higher Education Department (HED), comprised of "yes" or "no" questions regarding the University's financial transactions. Answering any question "yes" requires further information to be provided to HED. There were no budget changes to report and a "no" response was provided for each question because all financial changes have been reflected in the Budget Adjustment Request (BAR). The detailed report is in the E-book. **Regent Tackett moved to approve and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

7. Project Construction Approvals:

1. **Center for Collaborative Arts and Technology Utilities Extension.** Tabia Murray Allred and Jeff Zumwalt gave the presentation. Regents' approval was requested for the Center for Collaborative Arts and Technology utilities extension. The total estimated project budget is \$2.1M. The detailed report is in the E-book.

Regent Blanchard moved to approve, and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

8. **Approval of Naming Request from School of Engineering for Exterior Basketball Hoop.** Donna Riley gave the presentation. Regents' approval was requested for the naming request from the School of Engineering for the exterior basketball hoop. The detailed report is in the E-book. **Regent Blanchard moved to approve, and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
9. **Approval of Board Appointment and Reappointments to UNM Rainforest Innovations Board of Directors.** Lisa Kuutila gave the presentation. Regents' approval was requested for the appointment of Mr. Michael Buchler and the re-appointments of Ms. Maria Griego-Raby, Mr. Riis Gonzales, and Mr. Robert Nath to its Board of Directors. President Stokes appointed, per the UNMRI Bylaws, Dr. Donald Godwin, as the academic dean member of the UNMRI Board of Directors. The appointments are for a four-year term beginning July 1, 2024, subject to approval by the Board of Regents. Biographies are detailed in the E-book. **Regent Tackett moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

INFORMATION ITEMS (Continued):

10. **Fixed Income Investment Portfolio Presentation.** Kenny Stansbury and Max Kotary gave the presentation. The detailed report is in the E-book.
11. **UNM Rainforest Innovations Annual Meeting of the Member**
 - a. **Acceptance of the FY 2022-23 Annual Report and Audit Report.** Lisa Kuutila gave the presentation. The detailed report is in the E-book.
12. **Lobo Energy Inc. Annual Meeting of the Member**
 - a. **Summarized Minutes of the February 14, 2023 Meeting**
 - b. **Acceptance of the FY 2022-23 Audit.** Jason Strauss gave the presentation. The detailed report is in the E-book.
13. **Lobo Development Annual Meeting of the Member**
 - a. **Summarized Minutes of the February 14, 2023 Meeting**
 - b. **Acceptance of the FY 2022-23 Audit.** David Campbell and Teresa Costantinidis gave the presentation. The detailed report is in the E-book.

ACTION ITEM RECOMENDATIONS:

14. **Recommendations for Action Items for Consent Agenda on Full Board of Regents' Agenda.** Regent Payne recommended agenda items 6, 7, 8, and 9 be placed on Board of Regents' agenda as consent items. Items 11, 12, and 13 be placed on Board of Regents' agenda as action items. **Regent Tackett moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

INFORMATION ITEM RECOMMENDATIONS:

15. Recommendations for Information Items for Full Board of Regents' Agenda. Regent Payne recommended agenda items 5 and 10 be placed on the full Board of Regents' agenda, with no presentation.

EXECUTIVE SESSION:

16. Executive Session: None.

Regent Blanchard moved to adjourn at 3:09 p.m. and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

TAB 3

#3

1. Approval of Disposition of Surplus Property for January 2024

2. Project Construction Approvals/Re-Approvals (all items below \$2 Million):
 - A. UNM Reserve Officer Training Corps - Track and Training Field
 - B. Redondo Village Apartments - Window Replacement
 - C. UNM Valencia - Solar Array Construct and Learning Commons Center Roof and Solar Installation
 - D. UNM Fitz Hall - 2nd and 3rd Floor Restroom Renovations
 - E. Central -Yale - Redondo Intersection Improvements
 - F. UNM Gallup - Calvin Hall Roof Top Units 1-5 Refurbishment

3.1

Approval of Disposition of Surplus Property for January 2024



Disposition of Surplus Property Approval
January 2024

Date: February 20, 2024

To: Bruce Cherrin
Chief Procurement Officer
Purchasing Department

From: Marcos Roybal
Associate Director – Finance & Administration
Purchasing Department
University Services

Attached for your review and submission to the Board of Regents is the Surplus Property Disposition detail list for the months of January 2024.

Consistent with UNM Board of Regents Policy 7.9 and the NM Disposition of Surplus Property Act, 13-6-1, NMSA 1978, and based upon documentation submitted by the UNM departments responsible for the equipment, I certify that the equipment identified on the monthly list is worn-out, unusable or obsolete to the extent that the items are no longer economical or safe for continued use by the University. I recommend that the items be deleted from UNM's inventory and disposed of in accordance with the above noted Regents Policy and NM Surplus Property Act.



THE UNIVERSITY OF
NEW MEXICO®

PURCHASING DEPARTMENT – DISPOSITION OF SURPLUS PROPERTY

JANUARY 2024

Surplus Property Disposition - January 2024

Asset Tag	Department	Description	Manufacturer	Purchased	Total Cost (\$)	NBV (\$)	Disposal Method
179674	Cancer Research Treatment Ctr CRTC	CYTOMETER	B&D	1/1/1987	\$89,462.00	\$0.00	Obsolete
N00016546	Fellowship Program	X-Ray Machine	Huestis	6/13/2008	\$26,030.23	\$0.00	Obsolete
160091	Pathology Department	MICROSCOPE INVERTED	Zeiss	1/1/1984	\$18,549.00	\$0.00	Obsolete
N00003689	Adult Neurology Faculty #01	Sterilizer	MedSciServ	6/22/2005	\$15,830.00	\$0.00	Beyond Repair
N00003845	Emerg Med EMS Gen Admin	Server/PowerEdge 2800	Dell	6/23/2005	\$6,104.25	\$0.00	Obsolete
Total Asset Disposition (#)							5
Total Capitalization (\$)							\$155,975.48
Total Net Book Value (\$)							\$0.00



New Mexico Compilation Commission

13-6-1 . Disposition of obsolete, worn-out or unusable tangible personal property.

A. The governing authority of each state agency, local public body, school district and state educational institution may dispose of any item of tangible personal property belonging to that authority and delete the item from its public inventory upon a specific finding by the authority that the item of property is:

- (1) of a current resale value of five thousand dollars (\$5,000) or less; and
- (2) worn out, unusable or obsolete to the extent that the item is no longer economical or safe for continued use by the body.

B. The governing authority shall, as a prerequisite to the disposition of any items of tangible personal property:

- (1) designate a committee of at least three officials of the governing authority to approve and oversee the disposition; and
- (2) give notification at least thirty days prior to its action making the deletion by sending a copy of its official finding and the proposed disposition of the property to the state auditor and the appropriate approval authority designated in Section 13-6-2 NMSA 1978, duly sworn and subscribed under oath by each member of the authority approving the action.

C. A copy of the official finding and proposed disposition of the property sought to be disposed of shall be made a permanent part of the official minutes of the governing authority and maintained as a public record subject to the Inspection of Public Records Act [Chapter 14, Article 2 NMSA 1978].

D. The governing authority shall dispose of the tangible personal property by negotiated sale to any governmental unit of an Indian nation, tribe or pueblo in New Mexico or by negotiated sale or donation to other state agencies, local public bodies, school districts, state educational institutions or municipalities or through the central purchasing office of the governing authority by means of competitive sealed bid or public auction or, if a state agency, through the surplus property bureau of the transportation services division of the general services department.

E. A state agency shall give the surplus property bureau of the transportation services division of the general services department the right of first refusal when disposing of obsolete, worn-out or unusable tangible personal property of the state agency.

F. If the governing authority is unable to dispose of the tangible personal property pursuant to Subsection D or E of this section, the governing authority may sell or, if the property has no value, donate the property to any organization described in Section 501(c)(3) of the Internal Revenue Code of 1986.

G. If the governing authority is unable to dispose of the tangible personal property pursuant to Subsection D, E or F of this section, it may order that the property be destroyed or otherwise permanently disposed of in accordance with applicable laws.

H. If the governing authority determines that the tangible personal property is hazardous or contains hazardous materials and may not be used safely under any circumstances, the property shall be destroyed and disposed of pursuant to Subsection G of this section.

I. No tangible personal property shall be donated to an employee or relative of an employee of a state agency, local public body, school district or state educational institution; provided that nothing in this subsection precludes an employee from participating and bidding for public property at a public auction.

J. This section shall not apply to any property acquired by a museum through abandonment procedures pursuant to the Abandoned Cultural Properties Act [18-10-1 to 18-10-5 NMSA 1978].

K. Notwithstanding the provisions of Subsection A of this section, the department of transportation may sell through public auction or dispose of surplus tangible personal property used to manage, maintain or build roads that exceeds five thousand dollars (\$5,000) in value. Proceeds from sales shall be credited to the state road fund. The department of transportation shall notify the department of finance and administration regarding the disposition of all property.

L. If the secretary of public safety finds that the K-9 dog presents no threat to public safety, the K-9 dog shall be released from public ownership as provided in this subsection. The K-9 dog shall first be offered to its trainer or handler free of charge. If the trainer or handler does not want to accept ownership of the K-9 dog, then the K-9 dog shall be offered to an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 free of charge. If both of the above fail, the K-9 dog shall only be sold to a qualified individual found capable of providing a good home to the animal.

History: 1953 Comp., § 6-1-7.1, enacted by Laws 1961, ch. 100, § 1; 1979, ch. 195, § 2; 1984, ch. 47, § 1; 1987, ch. 15, § 1; 1989, ch. 211, § 6; 1995, ch. 181, § 1; 1998, ch. 16, § 1; 2001, ch. 317, § 1; 2007, ch. 57, § 4; 2012, ch. 10, § 1; 2013, ch. 9, § 1.

3.2

2. Project Construction Approvals/Re-Approvals (all items below \$2 Million):

- A. UNM Reserve Officer Training Corps – Track and Training Field
- B. Redondo Village Apartments - Window Replacement
- C. UNM Valencia - Solar Array Construct and Learning Commons Center Roof and Solar Installation
- D. UNM Fitz Hall - 2nd and 3rd Floor Restroom Renovations
- E. Central -Yale - Redondo Intersection Improvements
- F. UNM Gallup - Calvin Hall Roof Top Units 1-5 Refurbishment



INSTITUTIONAL
SUPPORT
SERVICES

**MEMORANDUM TO ADVANCE
COMMITTEE AGENDA ITEM TO
THE BOARD OF REGENTS
THE UNIVERSITY OF NEW MEXICO**

DATE: March 7, 2024

TO: Teresa Costantinidis, Executive VP of Finance & Administration

FROM: Tabia Murray Allred, Executive Director, Vice President Office for Institutional Support Services

RE: Requested Approval

RECOMMENDED ACTION:

Recommend to the Board of Regents Finance and Facilities Committee the following requests for Project Construction Approval, for projects less than \$2 Million:

1. Reserve Officer Training Corps- Track & Training Field
2. Redondo Village Apartments- Window Replacement
3. UNM Valencia- Solar Array Construct and Learning Commons Center Roof & Solar Installation
4. UNM Fitz Hall- 2nd and 3rd Floor Restroom Renovations
5. Central -Yale - Redondo Intersection Improvements
6. UNM Gallup- Calvin Hall Roof Top Units 1-5 Refurbishment

cc: A. Coburn, M. Dion, M. Bailey, S. Rodgers, G. Skinner, M. Pierce, T. Silva – PDC
A. Sena, R. Notary, D. Penasa, J. Hart – FM

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for
UNM RESERVE OFFICER TRAINING CORPS (ROTC) TRACK AND TRAINING
FIELD**

UNIVERSITY OF NEW MEXICO

March 7, 2024

REQUESTED ACTION:

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for the **UNM ROTC Track and Training Field on the Albuquerque Central Campus.**

PROJECT DESCRIPTION:

This project adds approximately 65,000 square feet for a new 1/8-mile athletic track and parking lot directly west of the renovated ROTC Education Complex (building # 0196 at 1635 Mesa Vista Road, Albuquerque, NM). The site is an unused dirt lot owned by the University of New Mexico. The ROTC Track and Training Field will be fenced and gated; the field will be natural grass with four-zone irrigation, light poles with security lighting will be installed for zero-hour training and activities, sidewalks, and pathways to the asphalt parking lot, and the Training Field will be installed. This project includes site stabilization, landscaping, concrete drill formation pads, and wireless access points for Wi-Fi.

PROJECT RATIONALE:

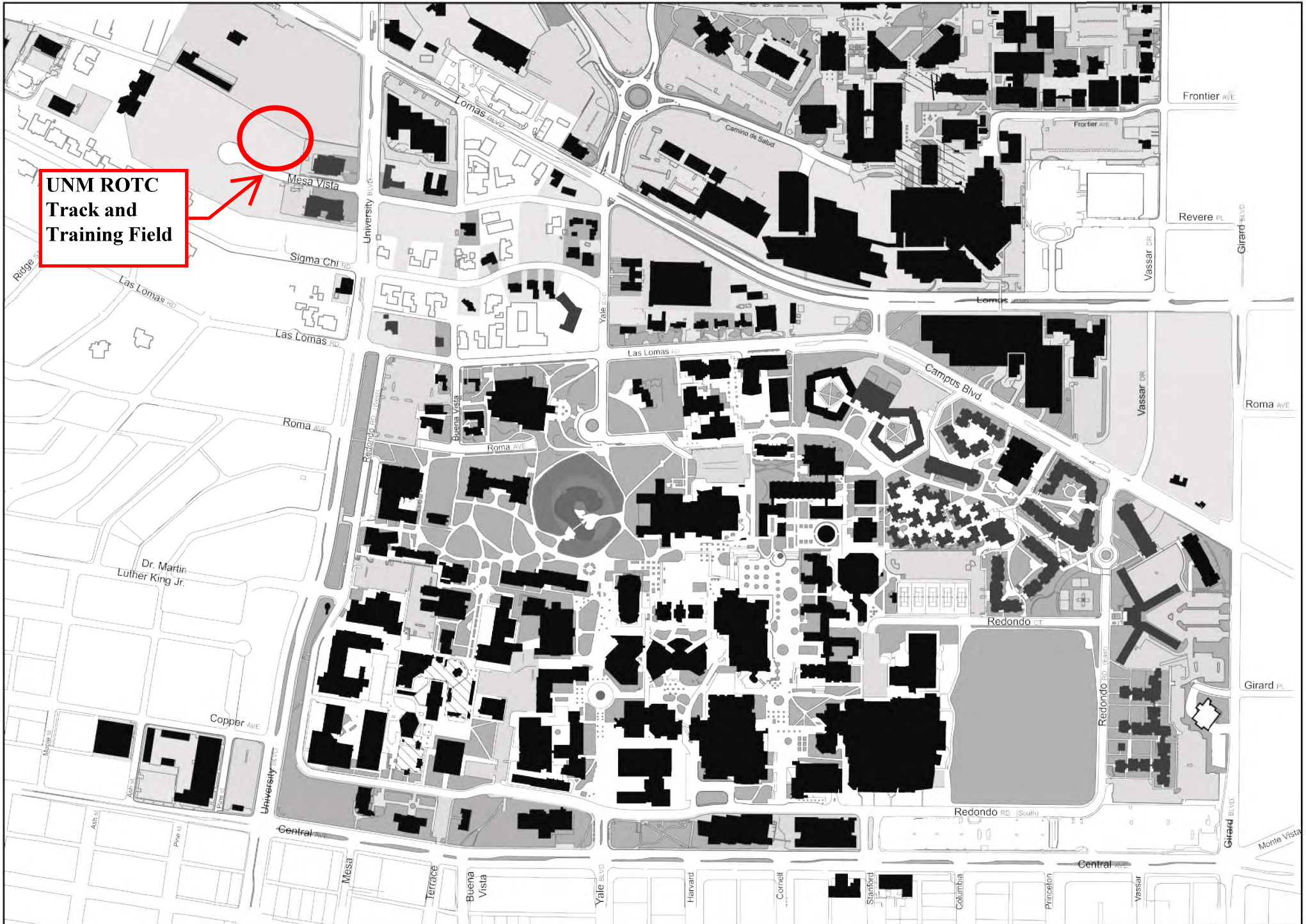
The track and athletic field will cover the combined ROTC program (Air Force, Army, Navy, and Space Force), a dedicated location for timed/required personal fitness tests (PFT), marching formation, and other exterior physical activities. The ROTC Track and Training Field lot is conveniently located directly adjacent to the ROTC Education Complex; if it is not constructed, the cadets will continue to go to other locations on the main campus to complete these tests.

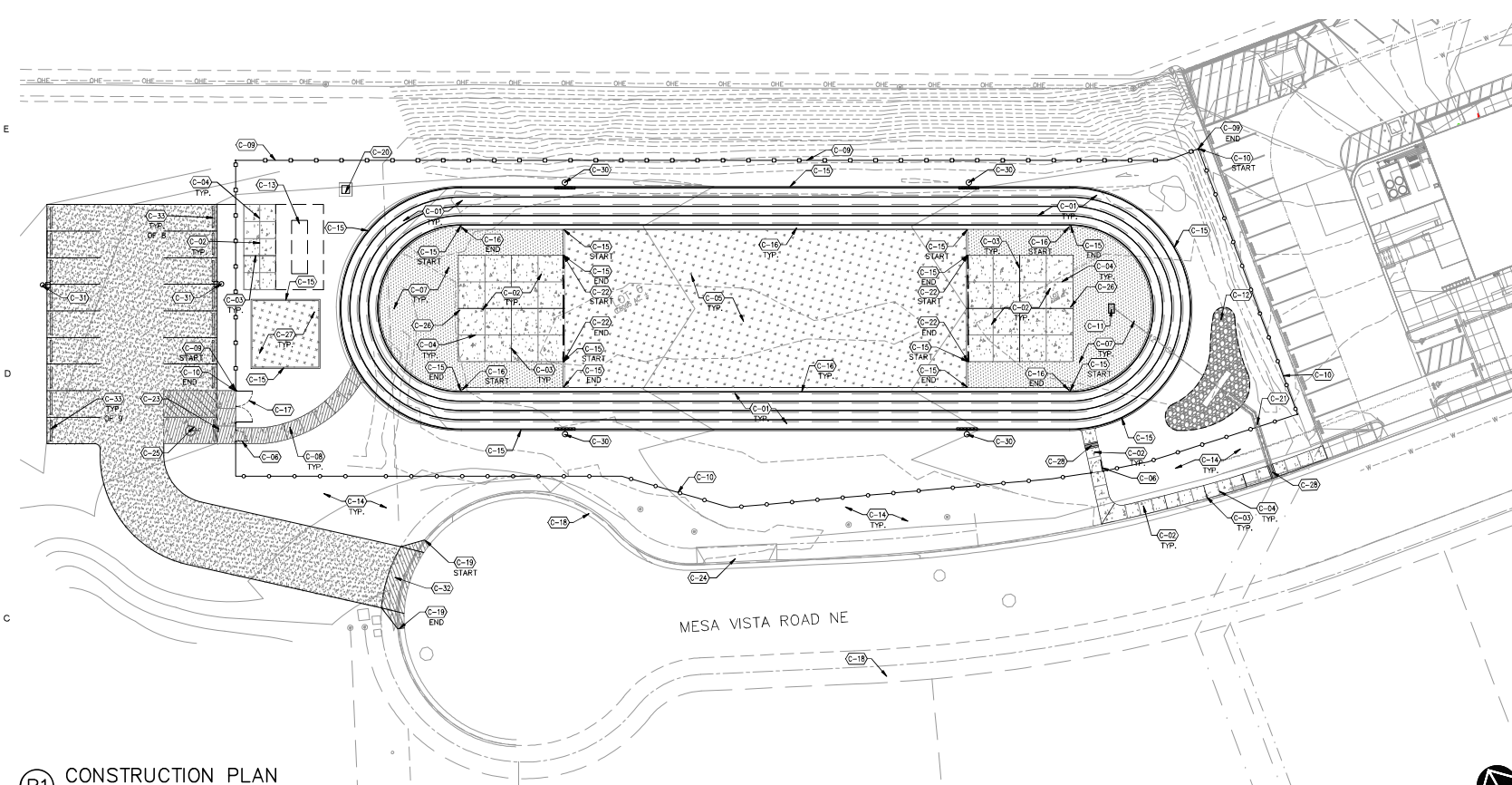
FUNDING:

The total estimated Project Budget is \$1,505,000

- \$855,000 is funded from FY23 General Fund
- \$650,000 is funded from FY24 Severance Tax Bonds

The University of New Mexico - Central Campus





B1 CONSTRUCTION PLAN

SCALE: 1"=20'-0"

CONSTRUCTION KEYED NOTES

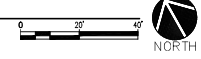
CODE	CONSTRUCTION DESCRIPTION
C-01	CONSTRUCT 4-LANE ASPHALT TRACK OVER BASE COURSE. SEE DETAIL D5/L5501 AND A2/L5502.
C-02	CONSTRUCT 4" THICK CONCRETE PAVING - SEE DETAIL B4/L5501.
C-03	EXPANSION JOINT.
C-04	CONTROL JOINT.
C-05	TURF GRASS FIELD - SEE PLANTING PLAN.
C-06	FURNISH & INSTALL 4'-0" WIDE WIRE MESH PEDESTRIAN GATE. SEE DETAIL A2/L5501.
C-07	CONSTRUCT ASPHALT PAVEMENT. SEE DETAIL E4/L5502.
C-08	CONSTRUCT REINFORCED CONCRETE PAVING. SEE DETAIL B4/L5501.
C-09	FURNISH & INSTALL 8'-0" HEIGHT CHAINLINK FENCE. SEE DETAIL C3/L5503.
C-10	FURNISH & INSTALL 8'-0" HEIGHT WIRE MESH FENCE AS PER DETAIL A4/L5503.
C-11	STORM DRAIN INLET - SEE CIVIL.
C-12	DETENTION POND - SEE CIVIL.
C-13	OWNER PROVIDED CDM BUILDING OVER PREPARED BASE. SEE ARCHITECTURAL.
C-14	LANDSCAPE AREA. SEE PLANTING PLAN.
C-15	CONSTRUCT 6"x12" CONCRETE HEADER CURB. SEE DETAIL C1/L5502.
C-16	CONSTRUCT CONCRETE VALLEY GUTTER. SEE DETAIL A1/L5501.

CONSTRUCTION KEYED NOTES

CODE	CONSTRUCTION DESCRIPTION
C-17	INSTALL 12'-0" WIDE DOUBLE SWING WIRE MESH GATE. SEE DETAIL A1/L5503.
C-18	EXISTING CURB AND GUTTER TO REMAIN.
C-19	REMOVE AND DISPOSE OF EXISTING CURB AND GUTTER TO ACCOMMODATE NEW DRIVEWAY.
C-20	ELECTRICAL TRANSFORMER. SEE ELECTRICAL.
C-21	CONCRETE RUNDOWN - SEE CIVIL.
C-22	CONSTRUCT TURNDOWN EDGE @ CONCRETE PAVING. SEE DETAIL D1/L5503.
C-23	FURNISH & INSTALL ADA PARKING SIGN. SEE DETAIL A1/L5502.
C-24	EXISTING DRIVEPAD TO REMAIN.
C-25	CONSTRUCT ADA PARKING SPACE. SEE DETAIL B1/L5501.
C-26	CONSTRUCT TRACK RADIUS MONUMENT MARKER. SEE DETAIL D1/L5501.
C-27	FURNISH & INSTALL ENGINEERED WOOD FIBER MULCH, AS AVAILABLE FROM "X" (XXX-XXX-XXXX) OR EQUAL.
C-28	CONSTRUCT SIDEWALK CULVERT. SEE DETAIL C4/L5502.
C-29	CONSTRUCT CRUSHED GRAVEL ON BASE COURSE. SEE DETAIL XX/L550X.
C-30	SPORTS LIGHTING POLE. SEE ELECTRICAL.
C-31	LIGHT POLES. SEE ELECTRICAL.
C-32	CONSTRUCT CONCRETE DRIVE PAD PER COA STD DWG 2425A.
C-33	INSTALL VEHICULAR PARKING BUMPER. SEE DETAIL D2/L5501.

GENERAL CONSTRUCTION NOTES

CODE	DESCRIPTION
GC-01	CONTRACTOR SHALL CONSTRUCT ONE (1) 6'x6' MOCK-UP OF EACH OF UNIQUE CONCRETE PAVING TYPE INDICATED ON THE PLANS. FOR REVIEW AND APPROVAL PRIOR TO CONSTRUCTION OF THESE ITEMS WITHIN THE SITE. MOCK-UPS SHALL INCLUDE ONE (1) EXPANSION JOINT AND ONE (1) CONTROL JOINT.
GC-02	PRIOR TO CONSTRUCTION, THE CONTRACTOR SHALL FIELD VERIFY THE HORIZONTAL AND VERTICAL LOCATIONS OF ALL POTENTIAL OBSTRUCTIONS, INCLUDING ALL UNDERGROUND UTILITIES. SHOULD A CONFLICT EXIST, CONTRACTOR SHALL NOTIFY OWNER'S REPRESENTATIVE.
GC-03	CONTRACTOR SHALL CONSTRUCT ONE (1) 6' LONG MOCK-UP OF EACH VERTICAL CAST-IN-PLACE CONCRETE FEATURE INDICATED ON THE PLANS. FOR REVIEW AND APPROVAL PRIOR TO CONSTRUCTION OF THIS ITEM WITHIN THE SITE. MOCK-UP SHALL INCLUDE ONE (1) VERTICAL EXPANSION JOINT AND ONE (1) WEEP HOLE WHERE APPLICABLE.



12.11.2023	
NO.	ISSUE

PROJECT UNIVERSITY OF NEW MEXICO ROTC CENTER ON MAIN CAMPUS	SCALE 1" = 20'-0"
1635 MESA VISTA ROAD NE ALBUQUERQUE, NM 87131	RMKM PROJECT NO. 2004
SHEET TITLE ATHLETIC FIELD SITE PLAN	PROJECT MANAGER AZ
DESIGN PHASE 95% CONSTRUCTION DOCUMENTS	MODELED BY KA

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for
REDONDO VILLAGE APARTMENTS WINDOW REPLACEMENT
UNIVERSITY OF NEW MEXICO**

March 19, 2024

REQUESTED ACTION:

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for window replacements at **Redondo Village Apartments on the Albuquerque Central Campus.**

PROJECT DESCRIPTION:

Redondo Village Apartments (RVA) (buildings #193A-E), located on the eastern side of the Central campus. These buildings are a total of 124,129 gross square feet (GSF) and are one of UNM's primary student dormitories. This project consists of the removal and replacement of 796 exterior windows located along the exterior walls of the Redondo Village Apartments. The replacement windows will be more energy-efficient and have a 10-year warranty.

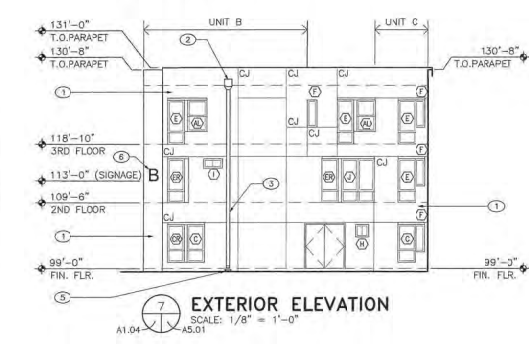
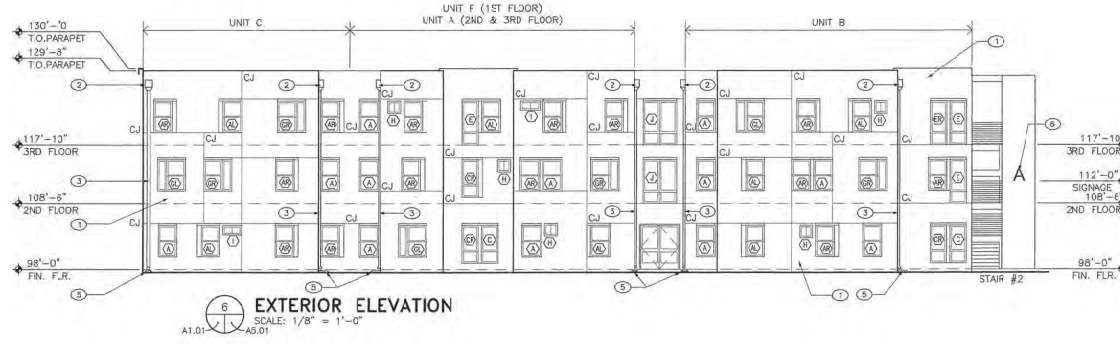
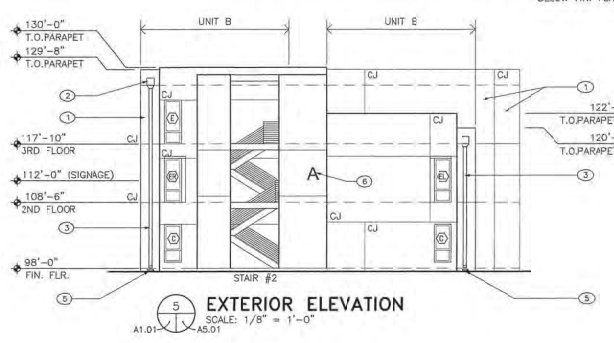
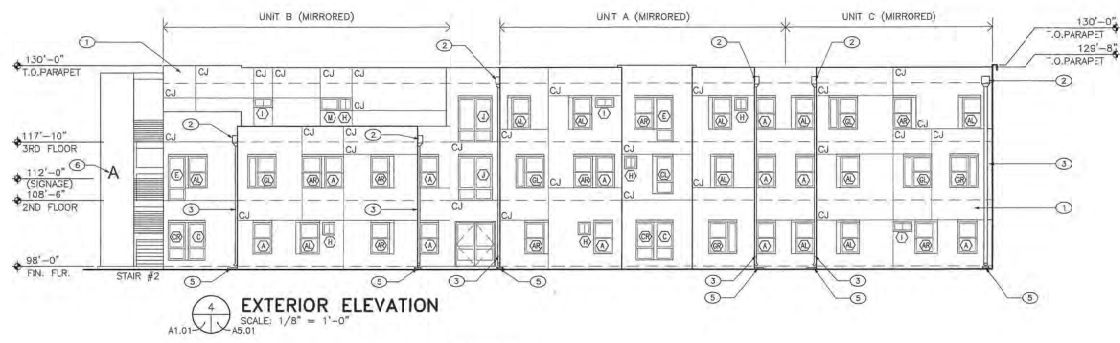
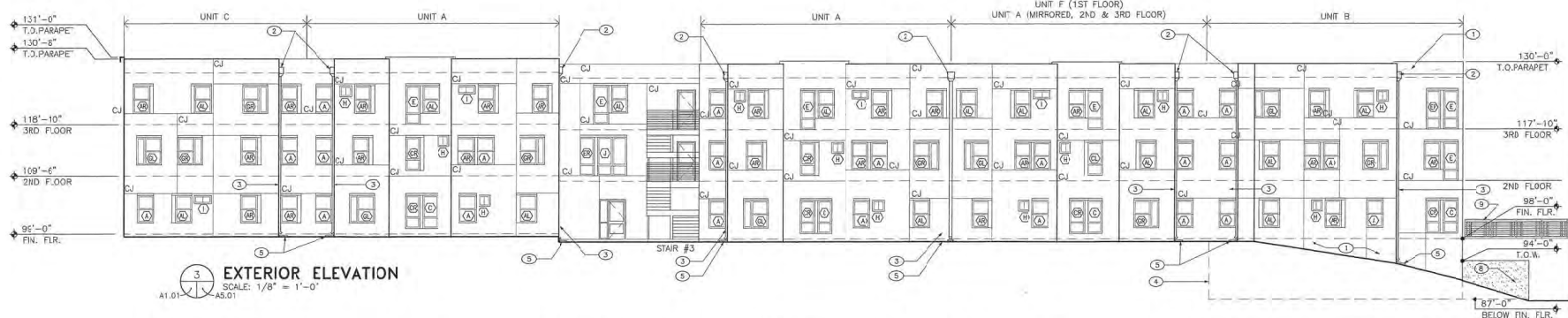
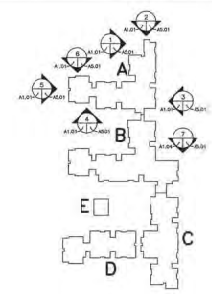
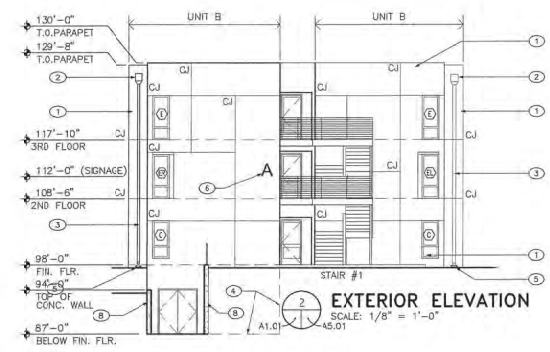
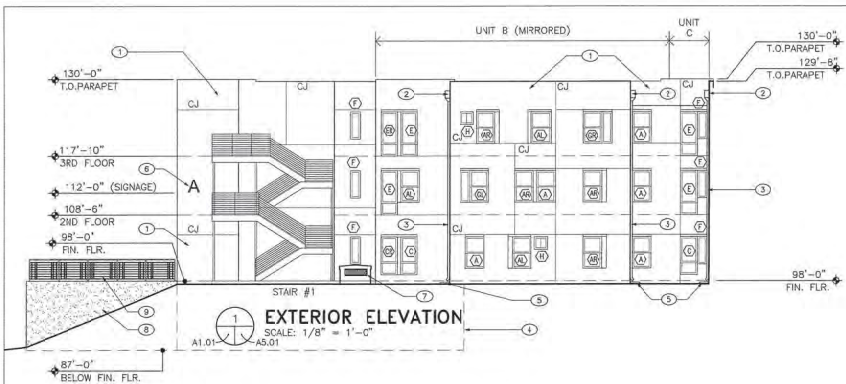
PROJECT RATIONALE:

The windows in RVA are over 20 years old and have reached the end of their useful life. The current windows are both old and of poor quality, which reduces the overall efficiency of the building along with the comfort for those who live there. Improving the window quality will reduce the total ongoing expenses to heat and cool the building through reduced thermal loss or gain, which supports the institutional goals of sustainability—both from an environmental and economic standpoint. Replacing the windows in RVA will improve the overall quality of life of the student residents. Failure to replace these windows will mean continued increased expenses for the institution and reduced quality of experience for the campus residents.

FUNDING:

The total estimated Project Budget is \$1,499,885.00:

- \$1,499,885 is funded from FY23 UNM Institutional Bond



BPLW
Architects & Engineers, Inc.
6202 Uplown Blvd. NE Suite 400 Albuquerque, NM 87110
49 West First Street Suite 100 Albuquerque, NM 87102
(505) 881-2759

Designing to Shape the Future
SASAKI
Sasaki Associates, Inc.
San Francisco, California

- GENERAL NOTES:**
- ALL DIMENSIONS ARE NOMINAL (3-5/8" = 4", 7-5/8" = 8", 11-1/2" = 12").
 - ALL DIMENSIONS ARE FROM FACE OF STUD TO FACE OF STUD, FACE TO FACE OF CONC. MASS UNITS OR TO CENTER OF COLUMNS, UNLESS NOTED OTHERWISE DIMENSIONS FOR DOORS AND WINDOWS TO BE ROUGH OPENINGS TYPICAL.
 - ROOM FINISHES FOR UNIT PLANS ARE LOCATED ON PLAN SHEETS A6.01 THRU A6.06. ROOM FINISHES FOR CORRIDORS AND NON-UNIT ROOMS ARE LOCATED ON 1/8" SCALE PLANS SHEETS A1.01 THRU A1.15 TYPICAL.
 - REFER TO SHEET A7.01 FOR DOOR SCHEDULE, DOOR TYPES, DOOR FRAME TYPES AND WINDOW TYPES SCHEDULES.
 - WALL TYPES FOR UNIT PLANS ARE LOCATED ON PLAN SHEETS A6.01 THRU A6.06. WALL TYPES FOR CORRIDORS AND NON-UNIT ROOMS ARE LOCATED ON 1/8" SCALE PLANS SHEETS A1.01 THRU A1.15 TYPICAL.
 - REFER TO SHEET A8.01 FOR DOOR SCHEDULE, DOOR TYPES, DOOR FRAME TYPES AND WINDOW TYPES SCHEDULES.
 - DOOR NUMBERS FOR UNITS ARE LOCATED ON UNIT PLAN SHEETS A6.01 THRU A6.06. DOOR NUMBERS FOR JAN, CLOSETS, RISER, AND STORAGE ROOMS ARE LOCATED ON SHEETS A1.01 THRU A1.15 INCLUSIVE.
 - FIRE PENETRATION DETAILS FOR WALLS AND CEILINGS ARE SHOWN ON SHEETS G0.05 AND G0.06. THESE DETAILS PROVIDE U.L. SYSTEM NUMBERS, "T" AND "F" RATINGS FOR THE VARIOUS FLOOR AND CEILING ASSEMBLIES SHOWN IN THE WALL TYPES SCHEDULE, ON THE BUILDING AND WALL SECTIONS AND ON SHEET G0.04 (SCHEDULE).

- KEYED NOTES:**
- STUCCO SYSTEM.
 - SHEET METAL CONDUCTOR, SEE DET. 13/A9.01.
 - 4" X 8" SHEETMETAL DOWNSPOUT SEE DETAIL 14/A9.01.
 - J.N.E. OF BASEMENT.
 - CONCRETE SPLASHBLOCK, SEE DETAIL 15/A9.01.
 - RAISED EXTRUDED INSULATION LETTER, STUCCO FINISH. SEE DETAIL 18/A9.01.
 - BASEMENT MECHANICAL ROOM AIR INTAKE.
 - CONCRETE WALL, SEE DETAIL 2/53.2.
 - STEEL GUARDRAIL, 42" H x 23"-3" L.

REV	DESCRIPTION	DATE

ENGINEER: _____ ARCHITECT: _____
The University of New Mexico STUDENT RESIDENCES
Albuquerque, New Mexico

PROJECT NO. 99007 DATE JULY 31, 2000
DRAWN BY BK, JMJ, RR CHECKED BY FB

EXTERIOR BUILDING ELEVATIONS
DRAWING NO. **A5.01**
SHEET OF

GENERAL NOTES:

- A. ALL DIMENSIONS ARE NOMINAL (3/8" = 4", 7/8" = 8", 11-1/2" = 12").
- B. ALL DIMENSIONS ARE FROM FACE OF STUD TO FACE OF STUD, FACE TO FACE OF CONC. MAS. UNITS OR TO CENTER OF COLUMNS, UNLESS NOTED OTHERWISE DIMENSIONS FOR DOORS AND WINDOWS TO BE ROUGH OPENINGS TYPICAL.
- C. ROOM FINISHES FOR UNIT PLANS ARE LOCATED ON PLAN SHEETS A6.01 THRU A6.08. ROOM FINISHES FOR CORRIDORS AND NON-UNIT ROOMS ARE LOCATED ON 1/8" SCALE PLANS SHEETS A1.01 THRU A1.15 TYPICAL.
- D. REFER TO SHEETS A7.01 THRU A7.03 FOR VERTICAL CIRCULATION (STAIRS, ELEVATOR AND RAMPS).
- E. WALL TYPES FOR UNIT PLANS ARE LOCATED ON PLAN SHEETS A6.01 THRU A6.08. WALL TYPES FOR CORRIDORS AND NON-UNIT ROOMS ARE LOCATED ON 1/8" SCALE PLANS SHEETS A1.01 THRU A1.15 TYPICAL.
- F. REFER TO SHEET A8.01 FOR DOOR SCHEDULE, DOOR TYPES, DOOR FRAME TYPES AND WINDOW TYPES SCHEDULES.
- G. DOOR NUMBERS FOR UNITS ARE LOCATED ON UNIT PLAN SHEETS A6.01 THRU A6.08. DOOR NUMBERS FOR JAN, CLOSETS, RISER, AND STORAGE ROOMS ARE LOCATED ON SHEETS A1.01 THRU A1.15 INCLUSIVE.
- H. FIRE PENETRATION DETAILS FOR WALLS AND CEILINGS ARE SHOWN ON SHEETS G0.05 AND G0.06. THESE DETAILS PROVIDE U.L. SYSTEM NUMBERS, T- AND R-RATINGS FOR THE VARIOUS FLOOR AND CEILING ASSEMBLIES SHOWN IN THE WALL TYPES SECTIONS, ON THE BUILDING AND WALL SECTIONS AND ON SHEET G0.04 (SCHEDULE).

KEY NOTES:

- 1. STUCCO SYSTEM.
- 2. SHEET METAL CONDUCTOR, SEE DET. 13/A9.01.
- 3. 4"x8" SHEETMETAL DOWNSPOUT SEE DETAIL 14/A9.01.
- 4. LINE OF SACEMENT.
- 5. CONCRETE SPLASHBLOCK, SEE DETAIL 15/A9.01.
- 6. PASEX EXTRUDED INSULATION LETTER. STUCCO FINISH, SEE DETAIL 16/A9.01.

REV	DESCRIPTION	DATE

ENGINEER: _____ ARCHITECT: _____

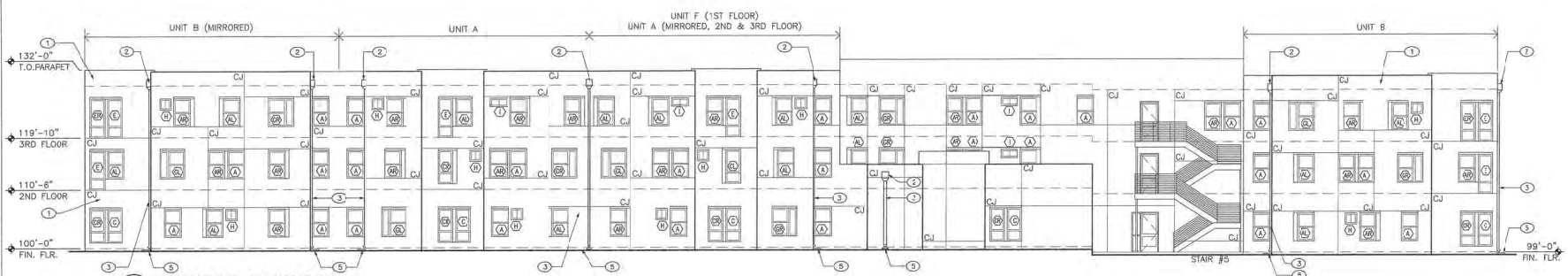
The University of New Mexico STUDENT RESIDENCES
Albuquerque, New Mexico

PROJECT NO. 99007 DATE JULY 31, 2000

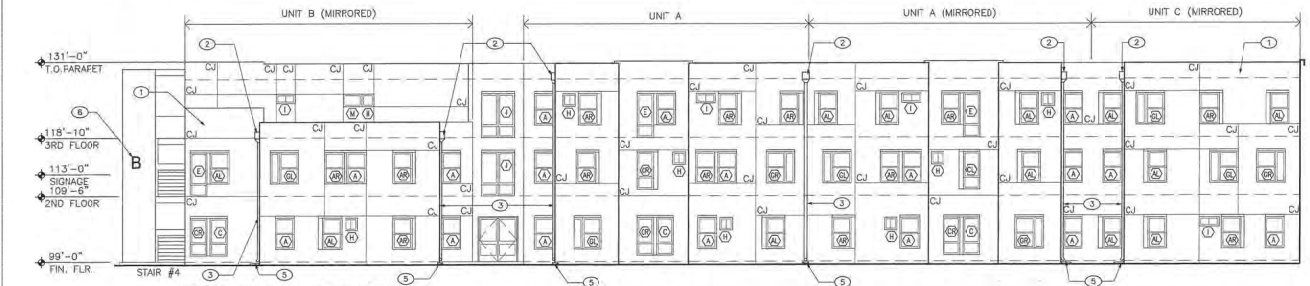
DRAWN BY FB, JM, RK, RR CHECKED BY FB

EXTERIOR BUILDING ELEVATIONS

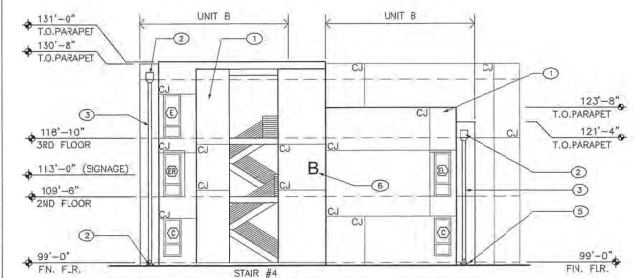
DRAWING NO. **A5.02**
SHEET OF



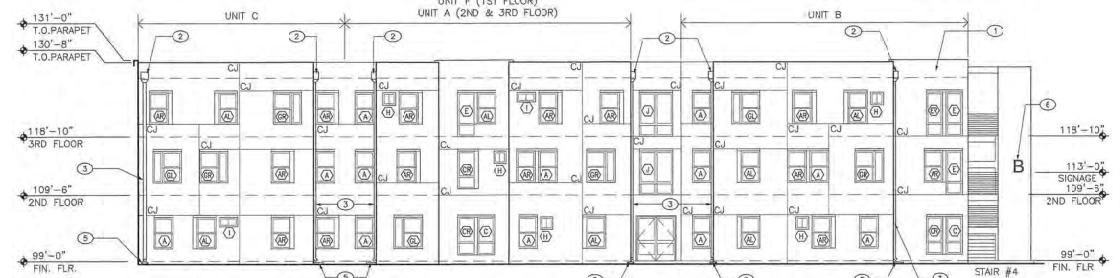
8 EXTERIOR ELEVATION
SCALE: 1/8" = 1'-0"
A1.04 AS.02



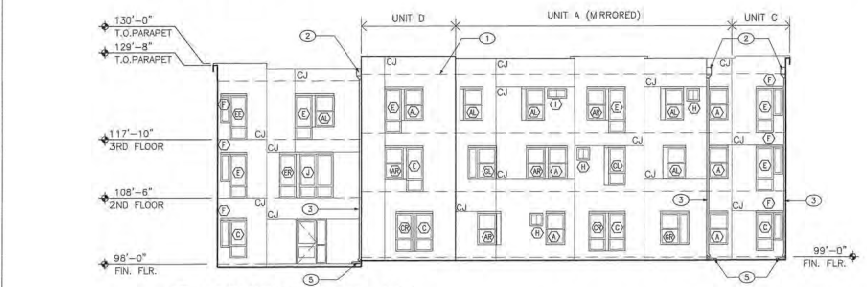
9 EXTERIOR ELEVATION
SCALE: 1/8" = 1'-0"
A1.05 AS.02



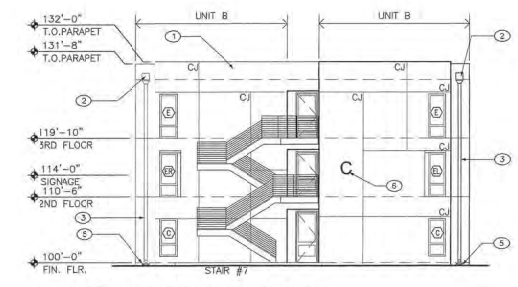
10 EXTERIOR ELEVATION
SCALE: 1/8" = 1'-0"
A1.05 & A1.06 AS.02



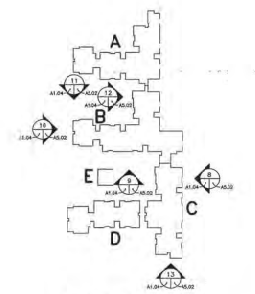
11 EXTERIOR ELEVATION
SCALE: 1/8" = 1'-0"
A1.05 & A1.06 AS.02



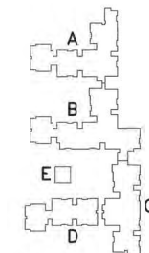
12 EXTERIOR ELEVATION
SCALE: 1/8" = 1'-0"
A1.05 & A1.06 AS.02



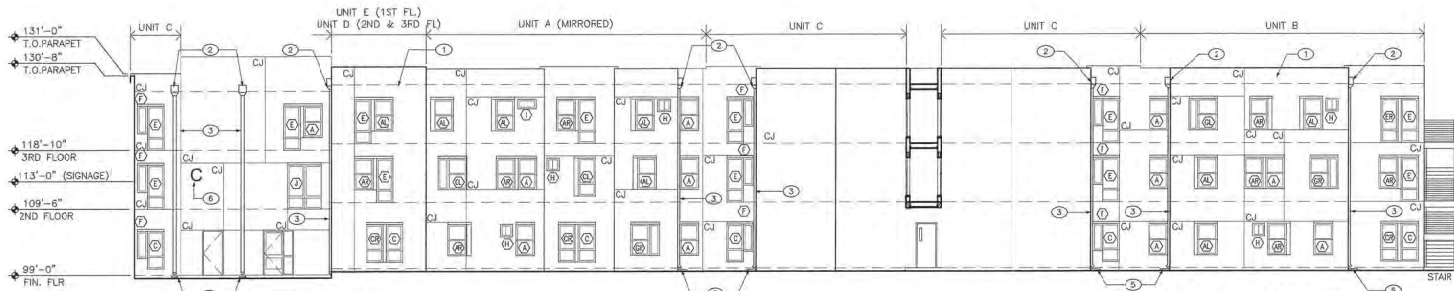
13 EXTERIOR ELEVATION
SCALE: 1/8" = 1'-0"
A1.08 & A1.09 AS.02



ELEVATION KEY PLAN

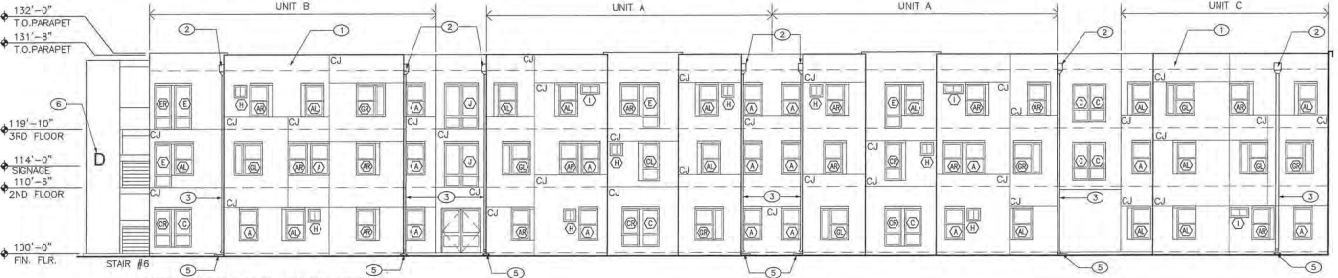


KEY PLAN

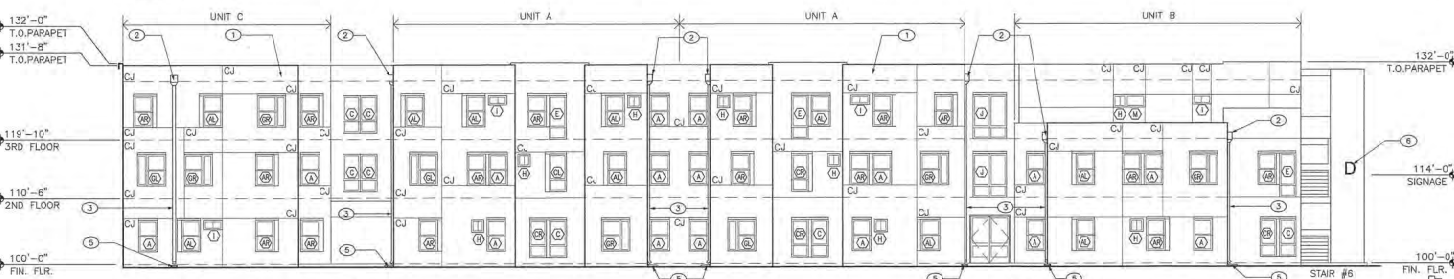


14 EXTERIOR ELEVATION
SCALE: 1/8" = 1'-0"
A1.07 & A1.08

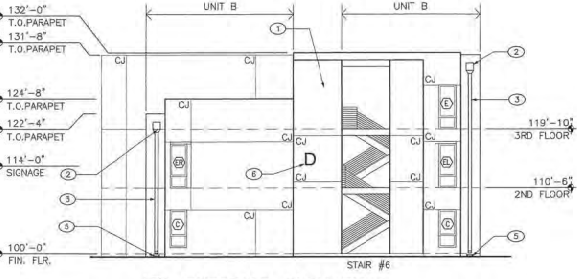
15 EXTERIOR ELEVATION
SCALE: 1/8" = 1'-0"
A1.03 & A1.09



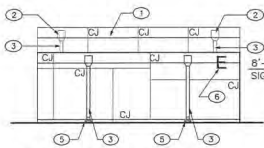
15 EXTERIOR ELEVATION
SCALE: 1/8" = 1'-0"
A1.10 & A5.03



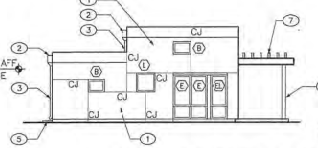
17 EXTERIOR ELEVATION
SCALE: 1/8" = 1'-0"
A1.10 & A5.03



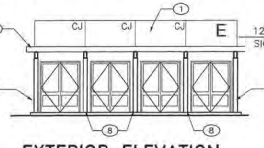
18 EXTERIOR ELEVATION
SCALE: 1/8" = 1'-0"
A1.10 & A5.03



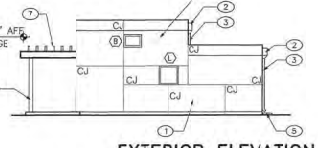
19 EXTERIOR ELEVATION ALTERNATE #1
SCALE: 1/8" = 1'-0"
A1.10 & A5.03



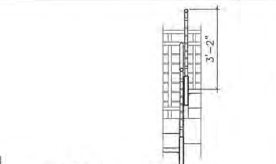
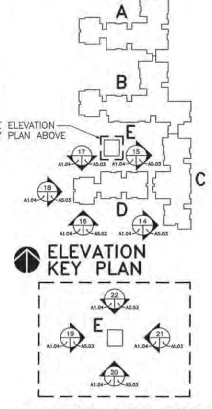
20 EXTERIOR ELEVATION ALTERNATE #1
SCALE: 1/8" = 1'-0"
A1.10 & A5.03



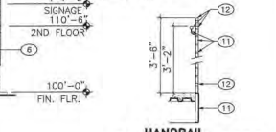
21 EXTERIOR ELEVATION ALTERNATE #1
SCALE: 1/8" = 1'-0"
A1.10 & A5.03



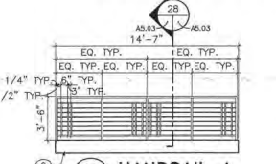
22 EXTERIOR ELEVATION ALTERNATE #1
SCALE: 1/8" = 1'-0"
A1.10 & A5.03



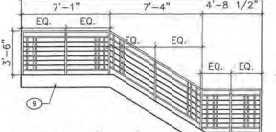
21 HANDRAIL SECTION
SCALE: 1/2" = 1'-0"



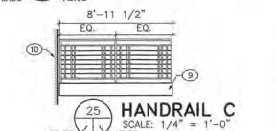
22 HANDRAIL SECTION
SCALE: 1/2" = 1'-0"



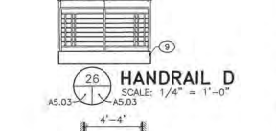
23 HANDRAIL A
SCALE: 1/4" = 1'-0"



24 HANDRAIL B
SCALE: 1/4" = 1'-0"



25 HANDRAIL C
SCALE: 1/4" = 1'-0"



26 HANDRAIL D
SCALE: 1/4" = 1'-0"



27 HANDRAIL E
SCALE: 1/4" = 1'-0"



28 HANDRAIL F
SCALE: 1/4" = 1'-0"

BPLW
Architects & Engineers, Inc.
6203 Uptown Blvd. NE, Suite 405, Albuquerque, NM 87110
49 West First Street, Suite 100, Mesquite, Arizona 85201
(505) 881-2728 (602) 827-2728
Fax: (505) 881-2728

Designing to Shape the Future
SASAKI
Special Associates
San Francisco, California, USA

- GENERAL NOTES:**
- A. ALL DIMENSIONS ARE NOMINAL (3-5/8" = 4", 7-5/8" = 8", 11-1/2" = 12").
 - B. ALL DIMENSIONS ARE FROM FACE OF STUD TO FACE OF STUD, FACE TO FACE OF CONC. MAS. UNITS OR TO CENTER OF COLLINGS, UNLESS NOTED OTHERWISE. DIMENSIONS FOR DOORS AND WINDOWS TO BE ROUGH OPENINGS TYPICAL.
 - C. ROOM FINISHES FOR UNIT PLANS ARE LOCATED ON PLAN SHEETS A6.01 THRU A6.06. ROOM FINISHES FOR CORRIDORS AND NON-UNIT ROOMS ARE LOCATED ON 1/8" SCALE PLANS SHEETS A1.01 THRU A1.15 TYPICAL.
 - D. REFER TO SHEETS A7.01 THRU A7.03 FOR VERTICAL CIRCULATION (STAIRS, ELEVATOR AND RAMPS).
 - E. WALL TYPES FOR UNIT PLANS ARE LOCATED ON PLAN SHEETS A6.01 THRU A6.06. WALL TYPES FOR CORRIDORS AND NON-UNIT ROOMS ARE LOCATED ON 1/8" SCALE PLANS SHEETS A1.01 THRU A1.15 TYPICAL.
 - F. REFER TO SHEET A8.01 FOR DOOR SCHEDULE, DOOR TYPES, DOOR FRAME TYPES AND WINDOW TYPES SCHEDULES.
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 - H. FIRE PENETRATION DETAILS FOR WALLS AND CEILINGS ARE SHOWN ON SHEETS G0.05 AND G0.06. THESE DETAILS PROVIDE U.L. SYSTEM NUMBERS, "I" AND "R" RATINGS FOR THE VARIOUS FLOOR AND CEILING ASSEMBLIES SHOWN IN THE WALL TYPES SCHEDULE, ON THE BUILDING AND WALL SECTIONS AND ON SHEET G0.04 (SCHEDULE).

- KEY NOTES:**
1. STUCCO SYSTEM.
 2. SHEET METAL CONDUCTOR, SEE DET. 13/A9.01.
 3. 4"x6" SHEETMETAL DOWNSPOUT SEE DETAIL 14/A9.01.
 4. NOT USED.
 5. CONCRETE SPLASHBLOCK, SEE DETAIL 15/A9.01.
 6. PAISED EXTRUDED INSULATION LETTER. STUCCO FINISH. SEE DETAIL 16/A9.01.
 7. STEEL SUNSHADE, SEE STRUCTURAL. PAINTED.
 8. TUBE STEEL COLUMN, SEE STRUCTURAL. PAINTED.
 9. STEEL STRINGER, SEE STRUCTURAL. PAINTED.
 10. BUILDING WALL.
 11. 1/2" X 1-1/4" FLAT BAR.
 12. 1/4" STANDARD PIPE RAILING.

REV.	DESCRIPTION	DATE

ENGINEER: _____ ARCHITECT: _____

The University of New Mexico STUDENT RESIDENCES
Albuquerque, New Mexico

PROJECT NO. 99007 DATE JULY 31, 2000
DRAWN BY FB, JMJ, RR, RK CHECKED BY FB

EXTERIOR BUILDING ELEVATIONS

DRAWING NO. **A5.03**

SHEET OF CONSTRUCTION "AS-BUILT" DRAWINGS

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for
UNM VALENCIA SOLAR ARRAY CONSTRUCT AND LEARNING COMMONS
CENTER ROOF & SOLAR INSTALLATION
UNIVERSITY OF NEW MEXICO**

March 7, 2024

REQUESTED ACTION:

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for **UNM Valencia Solar Array Construct and Learning Commons Center Roof & Solar Installation.**

PROJECT DESCRIPTION:

This solar improvement project includes work at the UNM Valencia Campus Learning Resource Center (LRC), Building E, and the Workforce Training Center, which is located off-campus in Los Lunas, NM.

The scope of work at the Learning Resource Center includes a new Thermoplastic Polyolefin (TPO) Roofing System mechanically fastened over the existing roof, with a 20-year warranty. This building also includes a new 275-kilowatt solar system, adding renewable energy to the Valencia campus.

The Workforce Training Center (WTC) solar project includes a combination rooftop and carport system producing 100 kilowatts, which will serve the building with no utility return.

PROJECT RATIONALE:

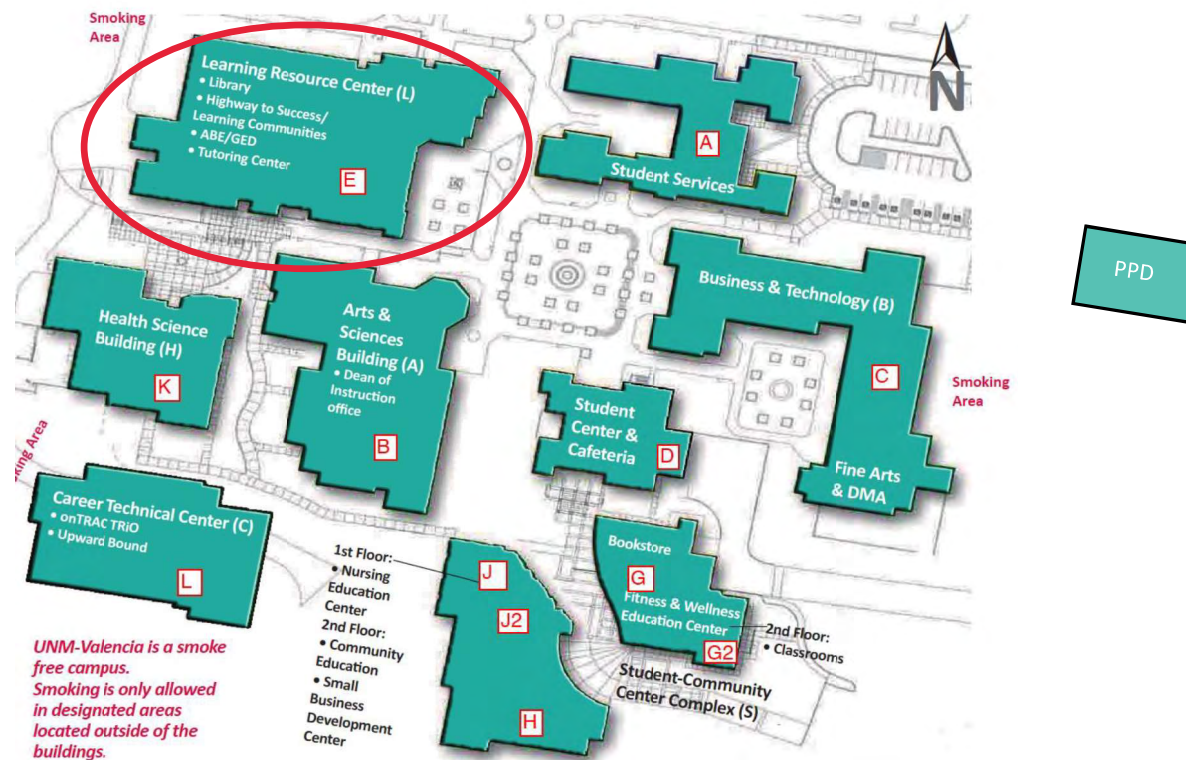
The UNM Valencia Campus and Valencia Workforce Training Center have renewable energy goals through the Green Campus Initiative, reducing utility costs and carbon footprint. The combination of these benefits presents needed value to the Valencia Campus. The consequence of this project not receiving approval is continued energy consumption. With this project, the University of New Mexico Valencia Campus Learning Resource Center Solar will produce 80% of the current energy usage, and the Valencia Workforce Training Center Solar will produce 100% of the current energy usage.

FUNDING:

The total estimated Project Budget is \$1,795,000

- \$595,000 is funded from FY23 General Fund
- \$900,000 is funded from FY22 General Obligation Bonds
- \$300,000 is funded from FY24 Departmental Match

UNM Valencia Campus



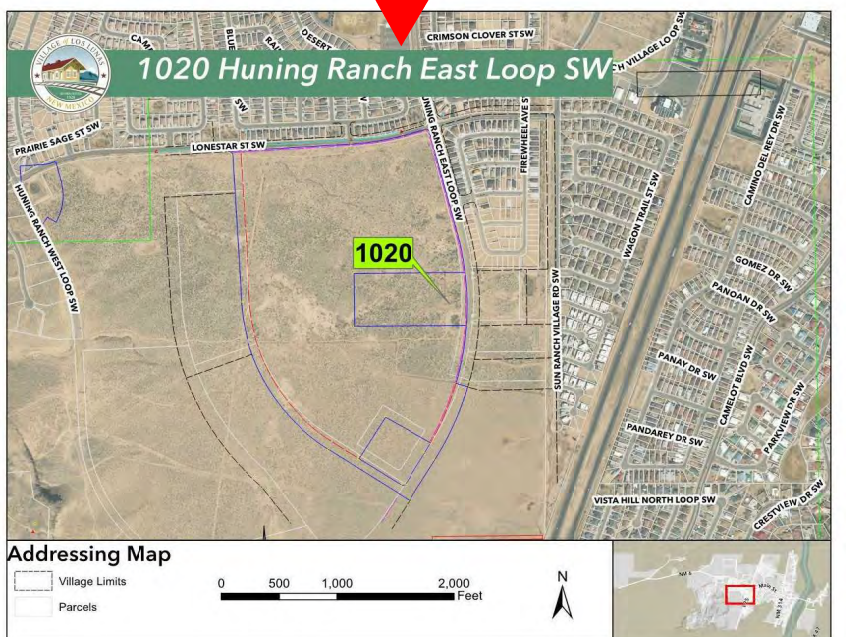
📍 Detailed Layout



Learning Resource Center Solar



UNM-V CAMPUS RELATIVE TO WTC CAMPUS



UNM VALENCIA WTC SITE

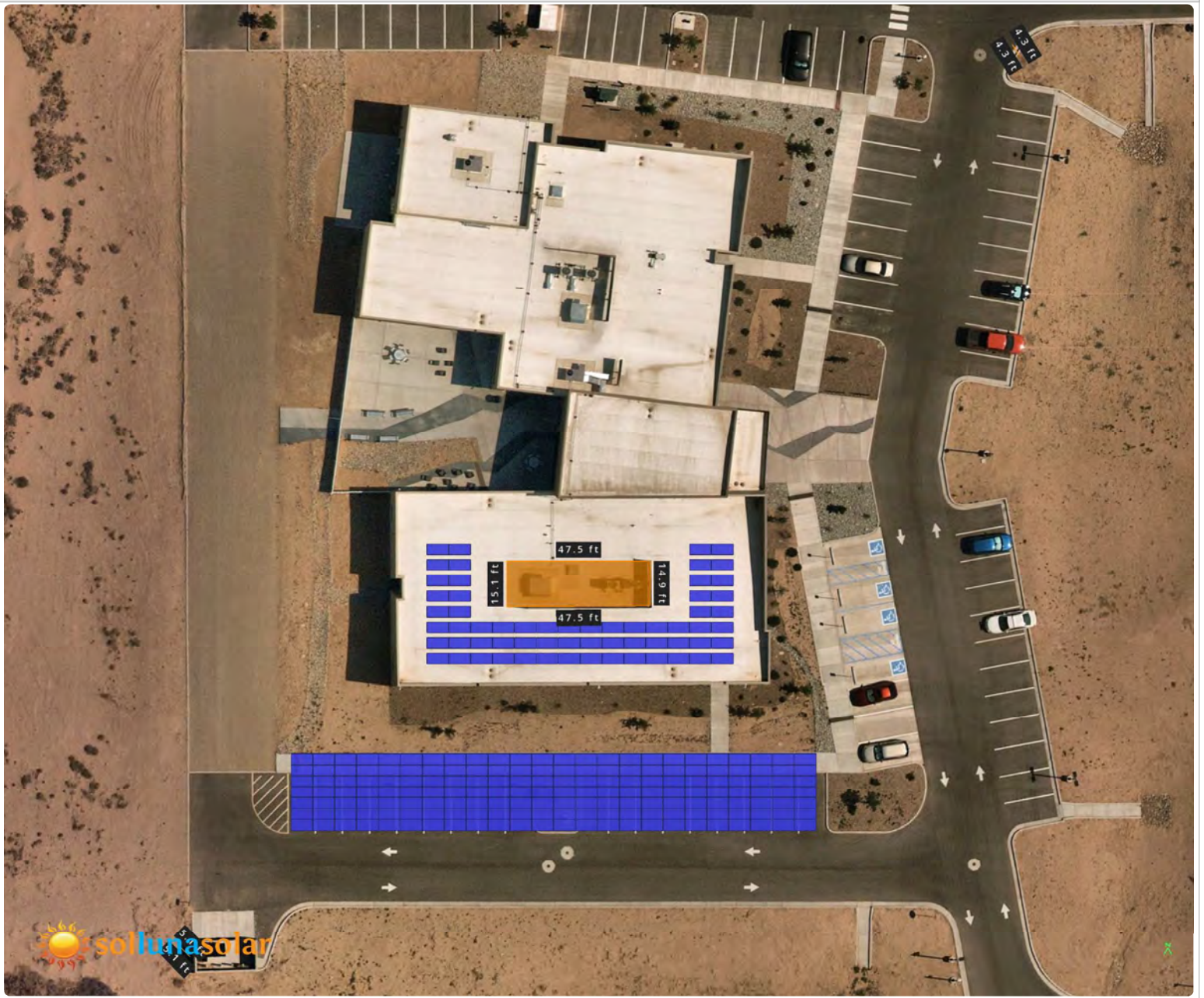
UNM-VALENCIA WORKFORCE TRAINING CENTER

Project Number: 2005

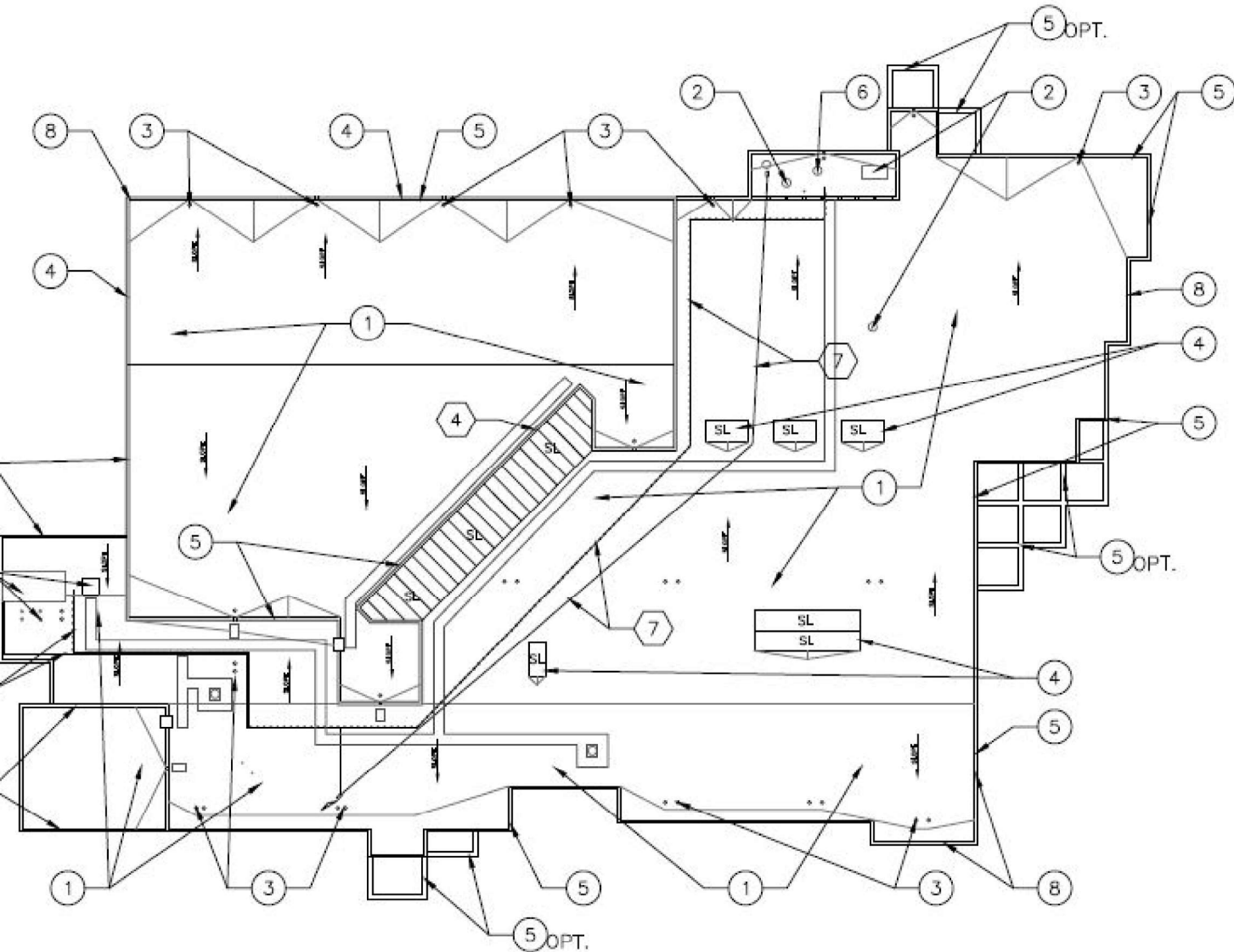
Scale: 12" = 1'-0"

VICINITY PLANS

📍 Detailed Layout



Workforce Training Center Solar



NEW WORK KEYED NOTES:

1. INSTALL NEW 80 MIL FLE...
BACK TPO ROOFING SYSTEM...
DIRECTLY OVER FELT VAPOR...
BARRIER. USE LOW RISING...
ADHESIVE TO FASTEN NEW...
MEMBRANE TO ROOF DECK...
ENSURE ROOF SLOPE OF...
MINIMUM. ATTACH UNDER...
EXISTING METAL REGLET.
ATTACH REGLET AS NEED...
INSTALL NEW WALK PADS...
SAME AREA AS ORIGINAL.
2. INSTALL NEW SKYLIGHT, ...
AND PENETRATIONS FLAS...
3. REINSTALL NEWLY PAINTE...
IRON ROOF DRAIN GRATE...
4. REINSTALL EXISTING SKYL...
IF ANY BREAK REPORT T...
ARCHITECT.
5. INSTALL NEW 2 PIECE 2-...
GAUGE COPING CAP. COU...
BE DETERMINED BY OWN...
OPTION TO COVER TOPS...
NON BUILDING AREAS.
6. INSTALL NEW VENT. REPL...
DAMAGED.
7. INSTALL NEW SLEEPERS...
ELEC. CONDUIT AND GAS...
8. PATCH AND SEAL ALL HO...
STUCCO WHERE LIGHTNIN...
PROTECTION AND BRACKE...
WERE ATTACHED.

GENERAL NOTES:

1. FIELD VERIFY ALL EXISTING...
CONDITIONS AND REPORT...
ARCHITECT ANY DISCREPA...
2. DIMENSIONS ARE APPROX...
AND ARE FOR REFERENC...
FIELD VERIFY.

WORK ROOF PLAN
Scale: 1/8" = 1'



Learning Resource Center Roof Plan

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for
UNM FITZ HALL SECOND AND THIRD-FLOOR RESTROOM RENOVATIONS
UNIVERSITY OF NEW MEXICO**

March 7, 2024

REQUESTED ACTION:

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for **UNM Fitz Hall 2nd and 3rd Floor Restroom Renovations located on the Albuquerque North Campus.**

PROJECT DESCRIPTION:

This project renovates the second and third-floor restrooms and janitor space, totaling 1,400 GSF, in Fitz Hall (A0211) serving UNM's Health Sciences. The renovation will include asbestos remediation, mechanical and pipe replacement, new rough-in locations for fixture adjustments to meet ADA requirements, the removal and replacement of fixtures, partitions, flooring, ceiling tiles, and accessories.

PROJECT RATIONALE:

The restrooms on the second and third floors are not code or ADA-compliant. The restrooms will have a consistent look with other recently remodeled spaces. Fitz Hall supports research activities for faculty, staff, and students.

If this project is not approved the restrooms will remain outdated and non-compliant with current code and ADA requirements.

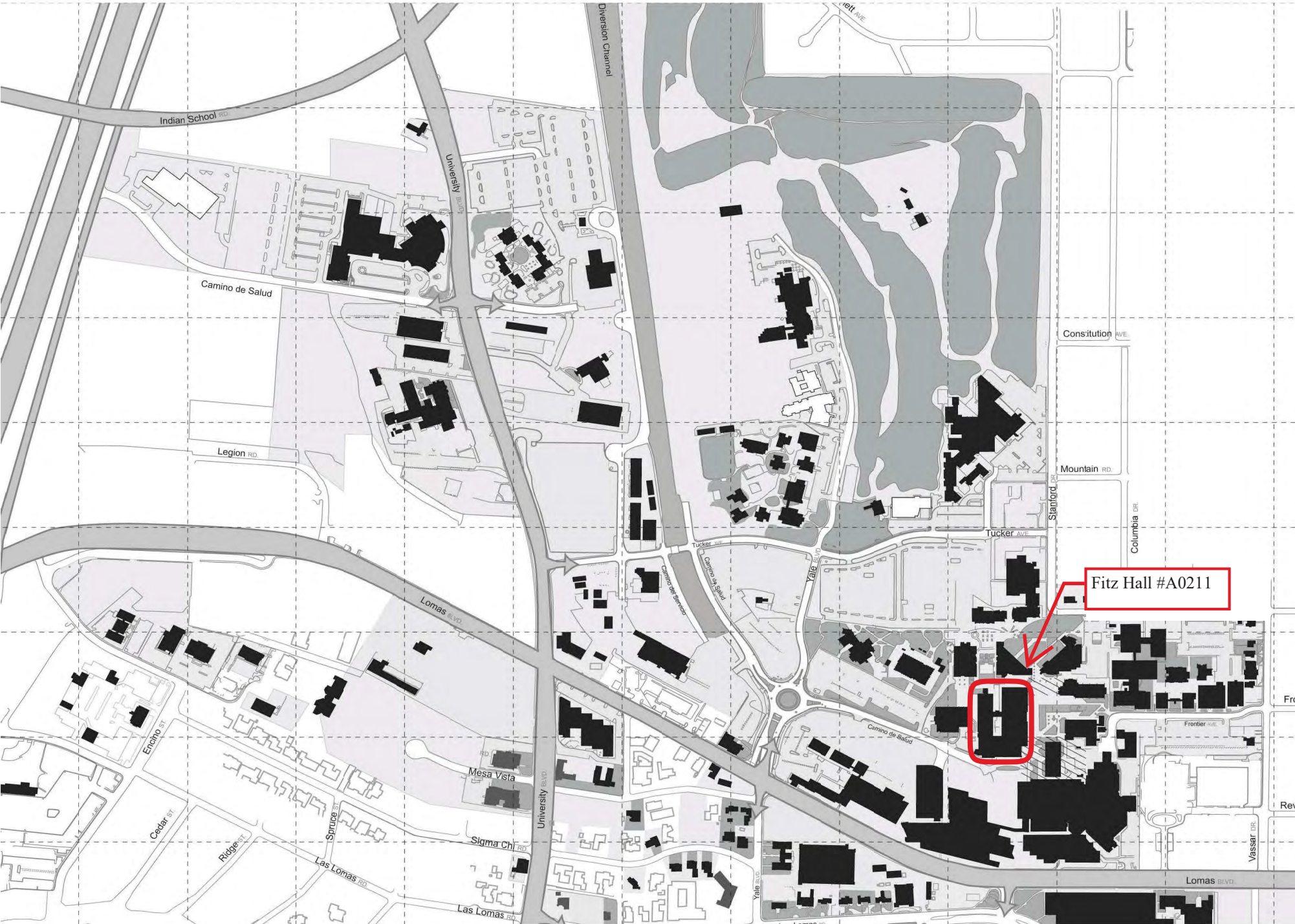
FUNDING:

The total estimated Project Budget is \$800,000:

\$600,000 is funded from FY23 General Fund

\$200,000 is funded from FY24 Building Renewal & Replacement (BR&R)

The University of New Mexico - Albuquerque: North Campus



AREA OF WORK



1/26/2024 4:56:22 PM

1

SITE PLAN

N.T.S.

In

UNM - FITZ HALL 2nd and 3rd FLOOR
RESTROOM RENOVATION

R.H. FITZ HALL - BUILDING No. A0211
2425 CAMINO DE SALUD NE

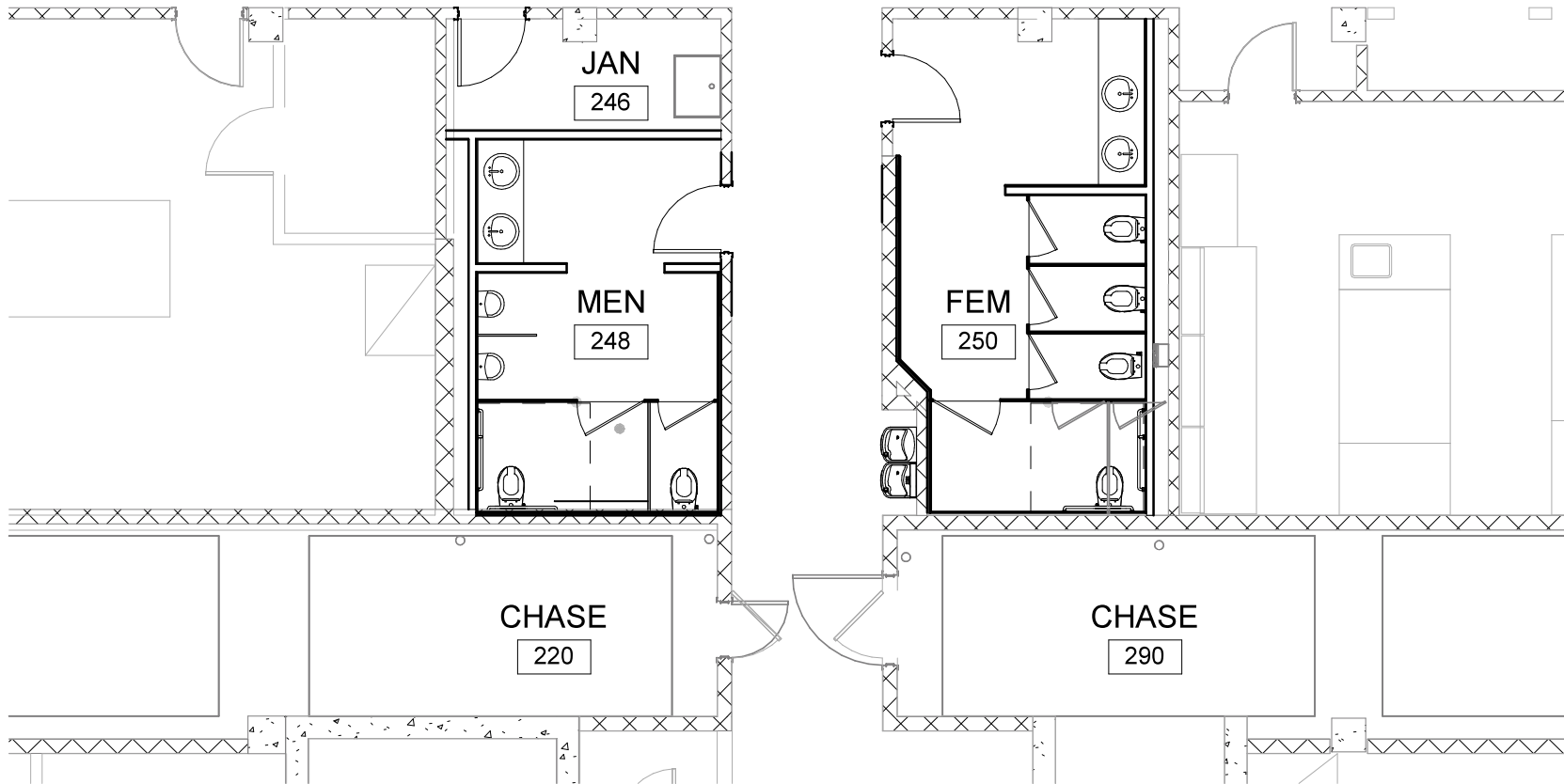
Stephen Leos Architect LLC
413 second st sw | second floor
albuquerque, new mexico 87102
505.681.2329 | www.SLeosArch.com

SITE PLAN

REVIEWED BY:	Checker
DATE ISSUED:	01/26/24
PROJECT NO:	23-37

ISSUED FOR:

SKA-1



1

NEW WORK - 2nd FLR PLAN

1/8" = 1'-0"



**UNM - FITZ HALL 2nd and 3rd FLOOR
RESTROOM RENOVATION**

R.H. FITZ HALL - BUILDING No. A0211
2425 CAMINO DE SALUD NE

Stephen Leos Architect LLC

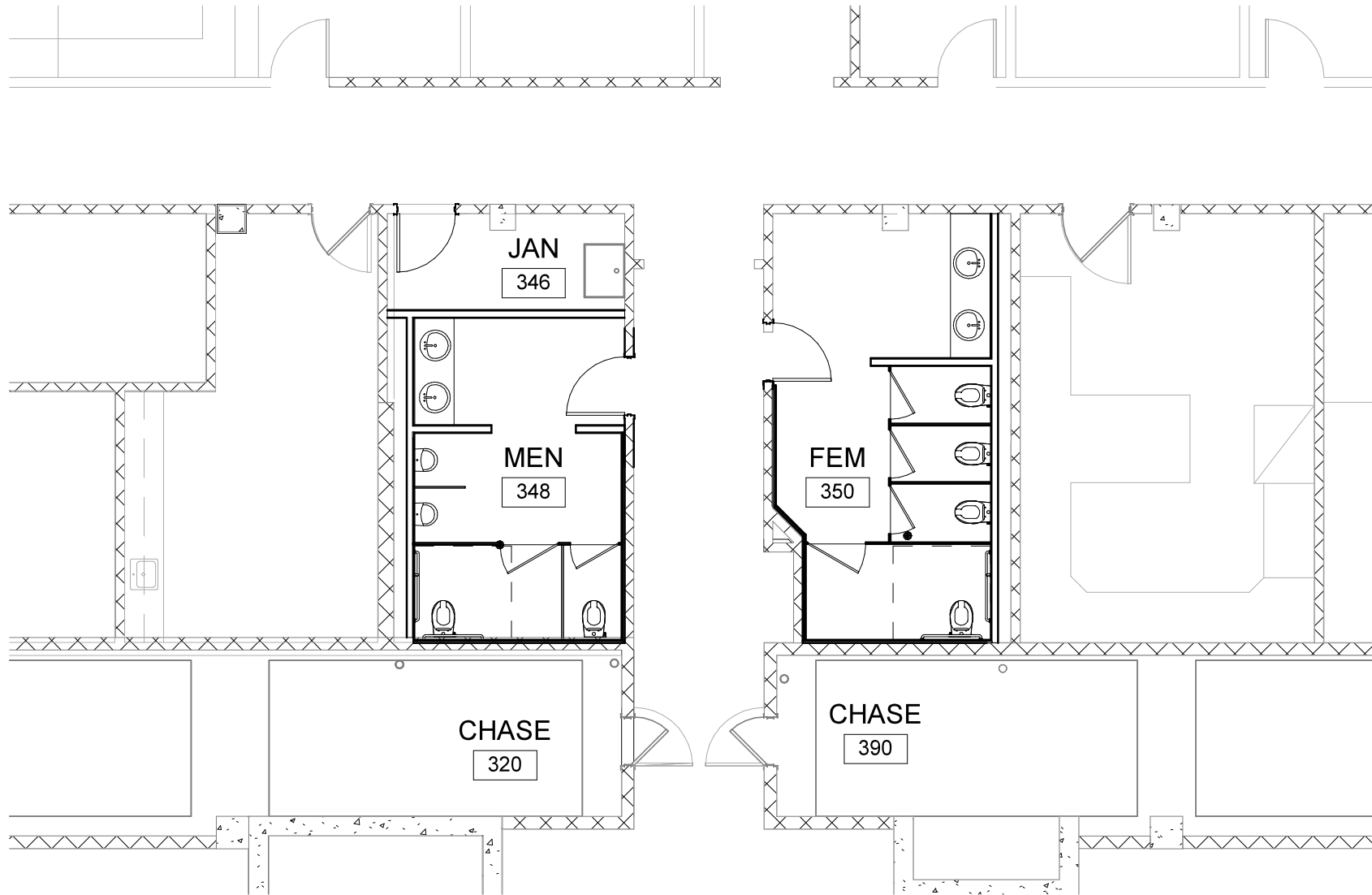
413 second st sw | second floor
albuquerque, new mexico 87102
505.681.2329 | www.SLeosArch.com

2ND FLOOR PLAN

REVIEWED BY: SLA
DATE ISSUED: 01/26/24
PROJECT NO: 23-37

ISSUED FOR:

SKA-2



1/26/2024 4:54:38 PM

1

NEW WORK - 3rd FLR PLAN

1/8" = 1'-0"



**UNM - FITZ HALL 2nd and 3rd FLOOR
RESTROOM RENOVATION**

**R.H. FITZ HALL - BUILDING No. A0211
2425 CAMINO DE SALUD NE**

Stephen Leos Architect LLC
413 second st sw | second floor
albuquerque, new mexico 87102
505.681.2329 | www.SLeosArch.com

3RD FLOOR PLAN

REVIEWED BY: SLA
DATE ISSUED: 01/26/24
PROJECT NO: 23-37

ISSUED FOR:

SKA-3

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for
CENTRAL – YALE – REDONDO INTERSECTION IMPROVEMENTS
UNIVERSITY OF NEW MEXICO**

March 7, 2024

REQUESTED ACTION:

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for the **Central – Yale – Redondo Intersection Improvements on the Albuquerque Central Campus.**

PROJECT DESCRIPTION:

The project is located on the corner of Central Avenue and Yale Boulevard, UNM Central Campus, Albuquerque, New Mexico, and is designed for approximately 4,532 gross square feet of improvements. The project will address the eastern side of Yale Blvd. to emphasize the transition onto campus and UNM branding with a new monument sign and wayfinding. The project design will incorporate recommendations from the UNM Integrated Campus Plan, Crime Prevention Through Environmental Design (CPTED) design strategies, and stakeholders' feedback into the final construction. The project will construct a new sidewalk that is buffered from the roadway and will maintain clear sightlines to improve safety for pedestrians, replace portions of high-water use turfgrass with native and low-water xeric plantings to reduce outdoor water use, construct curb-cuts which accept stormwater from the roadway into inverted planting areas to improve the quality of stormwater while supplementing the plantings, and replace exterior lighting to welcome visitors to the campus and benefit future programs to enhance safety on the campus.

PROJECT RATIONALE:

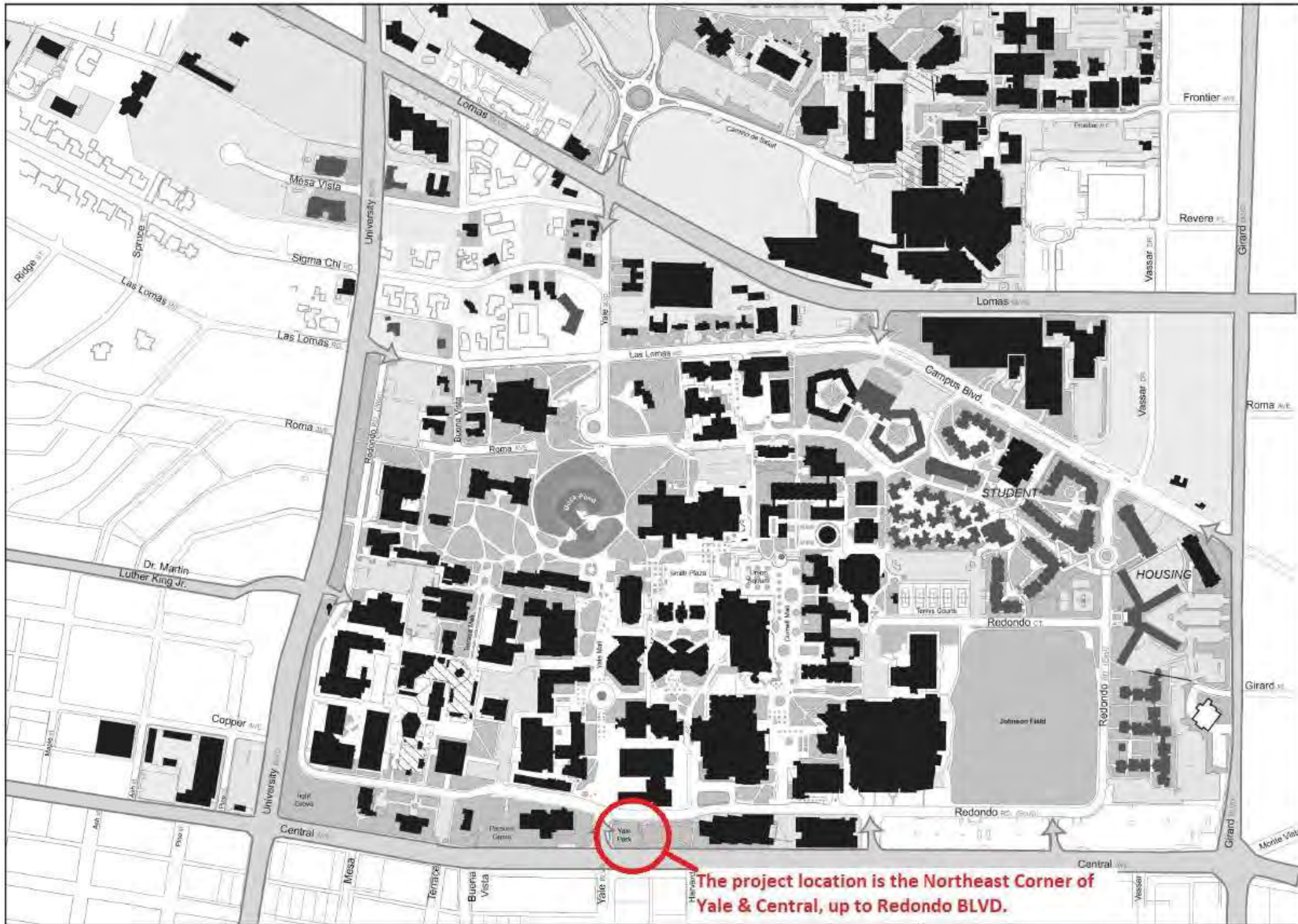
This intersection is a high-profile visible gateway on the southern boundary of the Central campus, providing the first official welcome for visitors traveling northbound on Yale Blvd. This corner is a physical gateway for students, faculty, staff, and community members who access public transportation or walk between campus and the adjacent residential neighborhoods and retail establishments. The existing intersection has deteriorating infrastructure, prioritizes vehicles over pedestrian and bicyclists' safety, and is beset by criminal activity due to a lack of visibility or materials that deter loitering. The UNM Police Department (UNMPD) and Facilities Management (FM) staff are burdened by frequent calls for assistance and repairs. The consequences of not approving this project will result in continued calls for aid and support to UNM PD and FM staff at this high-visibility campus gateway.

FUNDING:

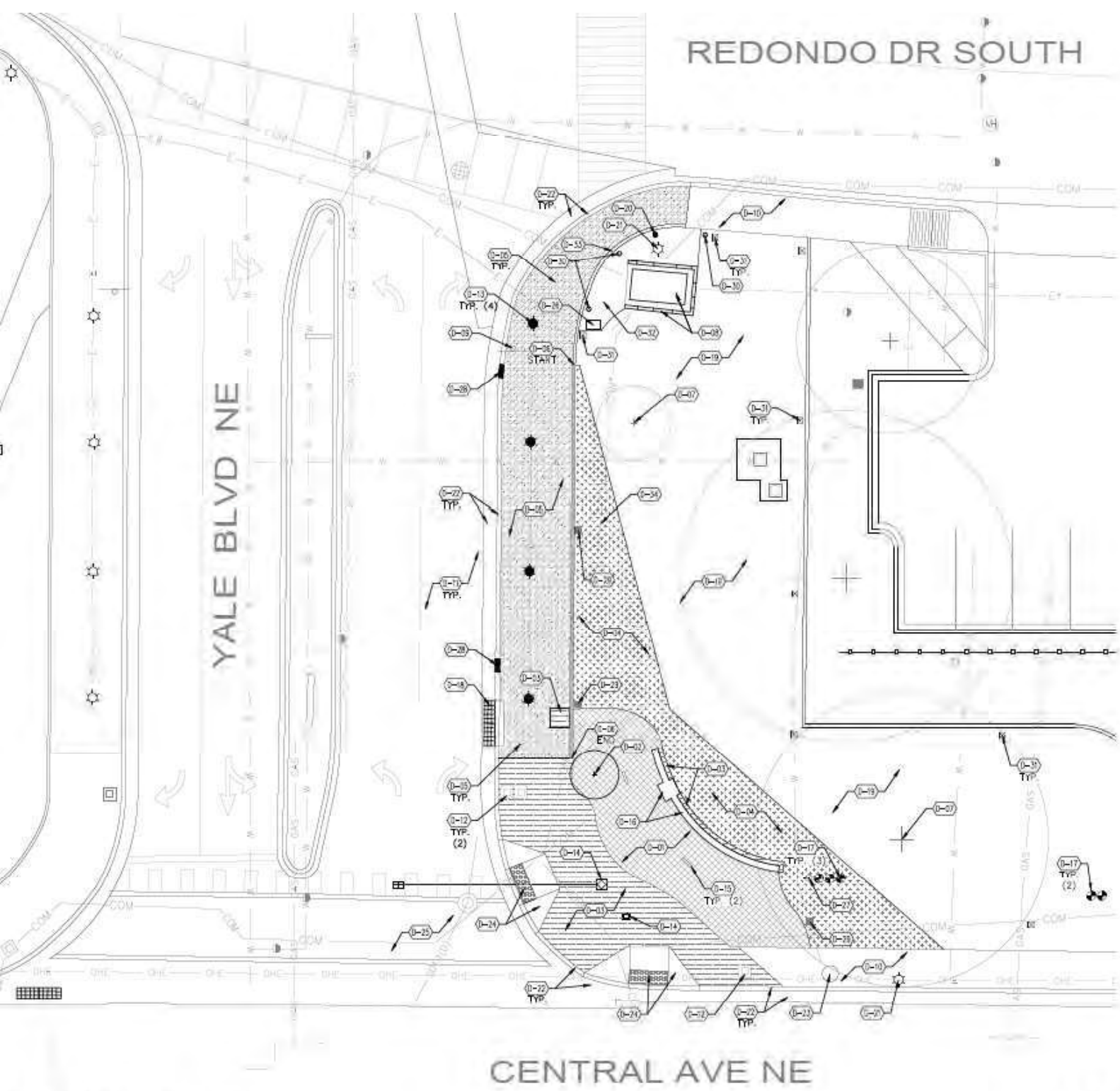
The total estimated Project Budget is \$315,000:

- \$200,000 is funded from 2021 Severance Tax Bonds
- \$40,000 is funded from 2022 Severance Tax Bonds
- \$75,000 is funded from 2023 General Fund

The University of New Mexico - Central Campus



The project location is the Northeast Corner of Yale & Central, up to Redondo BLVD.

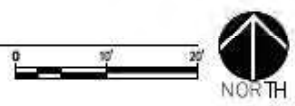


REDONDO DR SOUTH

YALE BLVD NE

CENTRAL AVE NE

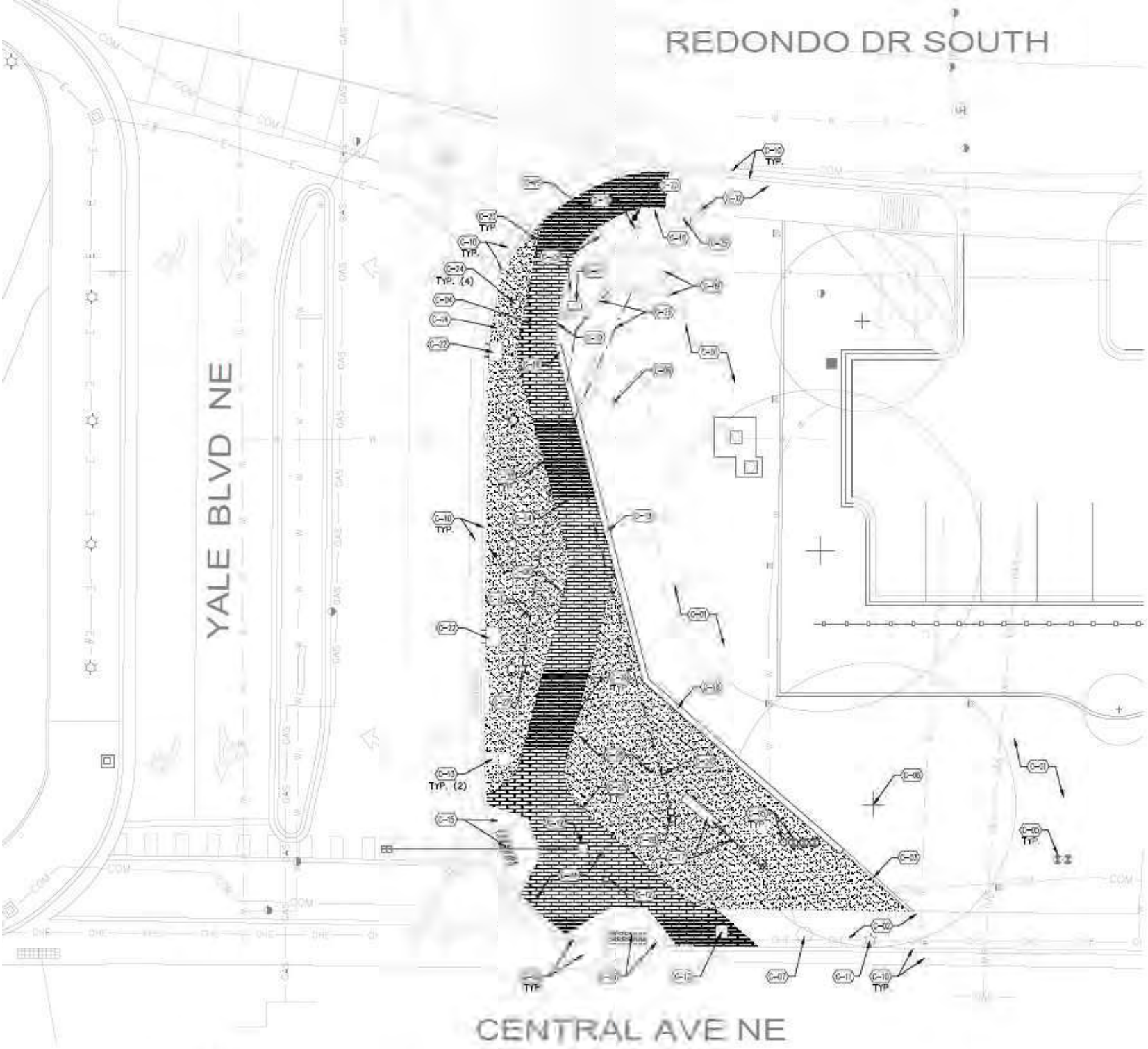
A1 DEMOLITION PLAN
SCALE 1"=10'-0"

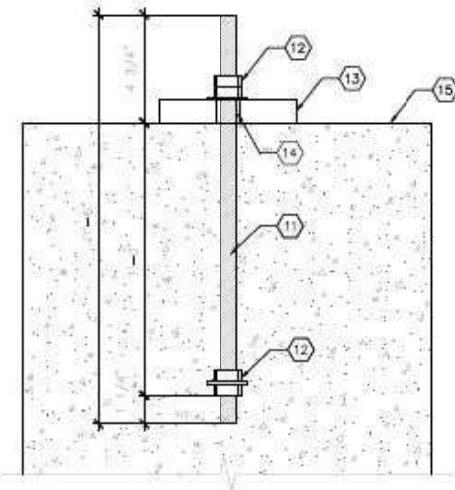


REDONDO DR SOUTH

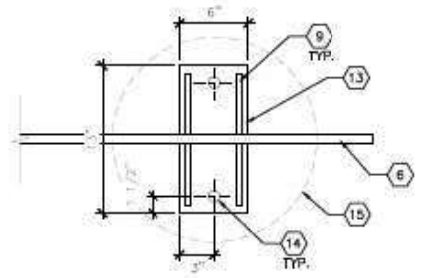
YALE BLVD NE

CENTRAL AVE NE

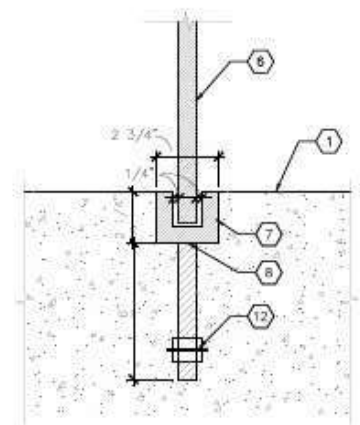




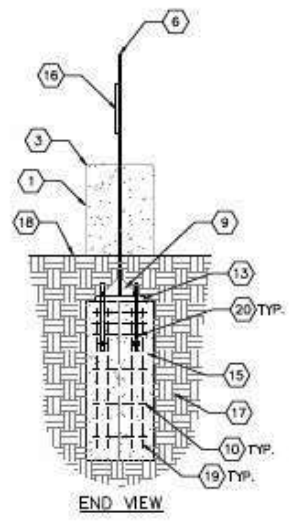
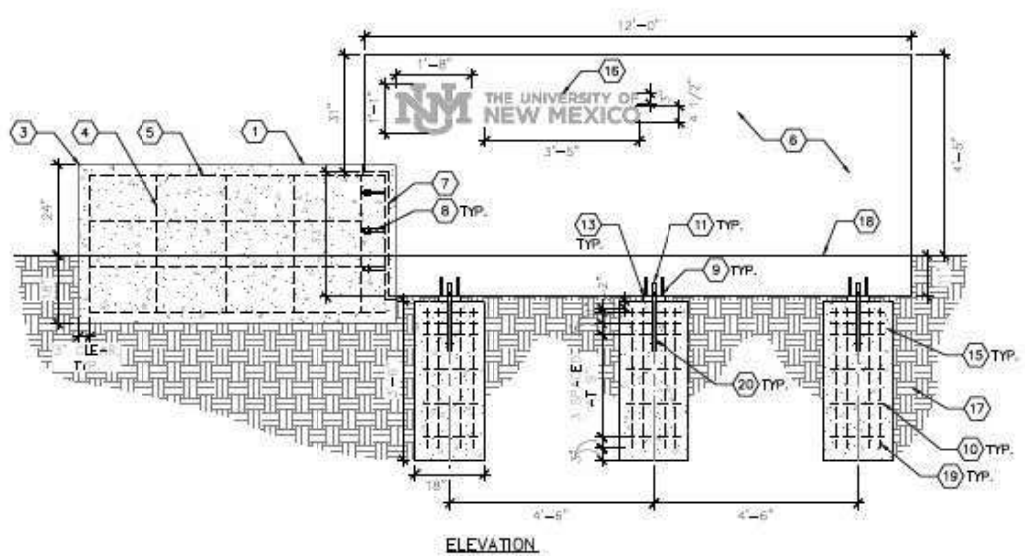
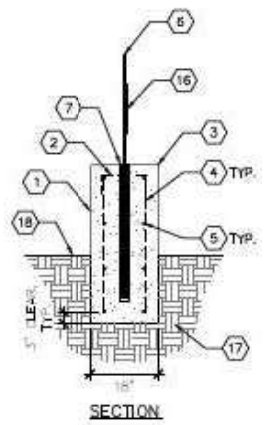
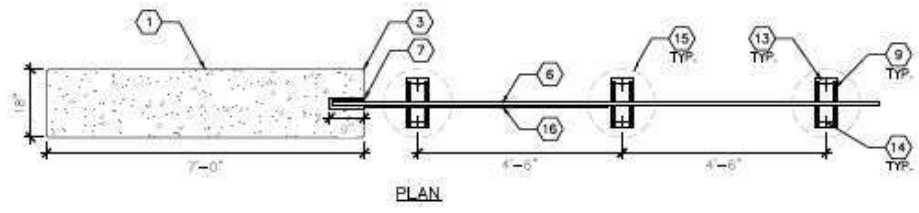
C2 PIER HARDWARE ENLARGEMENT
 3" = 1'-0"
 0 1 2 3 4 5



C3 MOUNTING PLATE ENLARGEMENT
 1 1/2" = 1'-0"
 0 1 2 3 4 5



C4 STEEL CHANNEL ENLARGEMENT
 3" = 1'-0"
 0 1 2 3 4 5



A2 GATEWAY SIGN
 1/2" = 1'-0"
 0 1 2 3 4 5

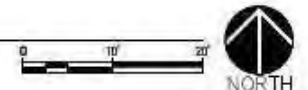
REDONDO DR SOUTH

YALE BLVD NE

CENTRAL AVE NE



A1 PLANTING PLAN
 SCALE 1"=10'-0"



**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for
UNM-GALLUP CALVIN HALL ROOFTOP UNITS (RTU)1-5 REFURBISHMENT
UNIVERSITY OF NEW MEXICO**

March 7, 2024

REQUESTED ACTION:

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for **Calvin Hall RTU-1-5 Refurbishment on the Gallup Campus.**

PROJECT DESCRIPTION:

Calvin Hall (building # G0004) on the Gallup campus is one of the main educational facilities with a lecture hall, classrooms, and administration support spaces. RTU-1 through RTU-5 are 29 years old and have received routine maintenance throughout their lifespan. Most of the internal components have reached the end of their useful life. This project refurbishes RTU-1 through RTU-5 by replacing motors, dampers, sump pumps, and sealing up the bottom of the units.

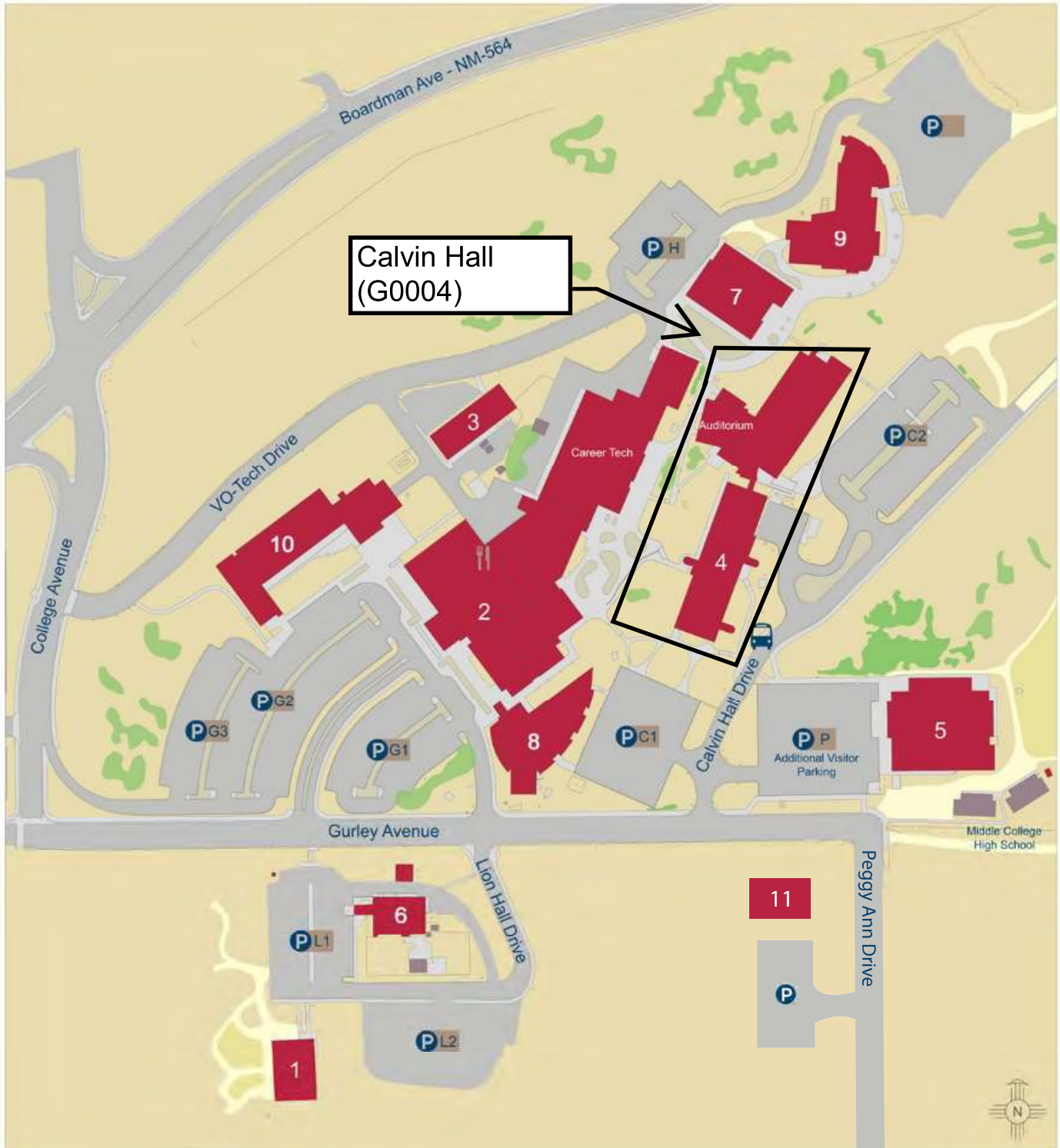
PROJECT RATIONALE:

This project satisfies the institutional goals by maintaining functioning HVAC systems and indoor environmental air quality and temperature for the lecture hall, classrooms, and administration support spaces served by these units. This project will reduce maintenance costs by providing new components with warranty periods and reliable operation to reduce service calls. The life of the units will be extended another 10 years allowing time for a comprehensive replacement plan to be developed and funded.

FUNDING:





The total estimated Project Budget is \$381,000:

- \$381,000 is funded from FY23 General Fund



Calvin Hall
(G0004)

LEGEND

- | | | | |
|---|---|--|--|
|  |  | 1- Lions Hall (LH) | 8- Zollinger Library |
| Building | Parking | 2- Gurley Hall (GH) | 9- Health Careers Center II / Nursing (HCC) |
|  |  | 3- Construction Technology | 10- Student Services and Technology Center (SSTC) |
| Food Service | Bus Stop | 4- Calvin Hall Center (CHC) | 11- Physical Plant and Facilities Management |
| | | 5- Physical Education Complex | |
| | | 6- Early Childhood and Family Center (ECFC) | |
| | | 7- Health Careers Center I (HCC) | |

TAB 4

#4

Project Construction Re-Approval (all items above \$2 Million):

1. UNM Los Alamos Campus Infrastructure Re-Approval (Presenter: Tabia Murray Allred, Strategic Planner, Institutional Support Services)



INSTITUTIONAL
SUPPORT
SERVICES

**MEMORANDUM TO ADVANCE
COMMITTEE AGENDA ITEM TO
THE BOARD OF REGENTS
THE UNIVERSITY OF NEW MEXICO**

DATE: March 7, 2024

TO: Teresa Costantinidis, Executive VP of Finance &
Administration

FROM: Tabia Murray Allred, Executive Director, Vice President Office for
Institutional Support Services

RE: Requested Approval

RECOMMENDED ACTION:

Recommend to the Board of Regents Finance and Facilities Committee the following requests for Project Construction Approval, for projects greater than \$2 Million:

1. UNM Los Alamos- Campus Infrastructure Re-Approval

cc: A. Coburn, M. Dion, M. Bailey, T. Silva – PDC

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION RE-APPROVAL for
UNM LOS ALAMOS CAMPUS INFRASTRUCTURE RE-APPROVAL
UNIVERSITY OF NEW MEXICO**

March 7, 2024

REQUESTED ACTION:

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project re-approval is requested for **UNM Los Alamos Campus Infrastructure Reapproval**.

PROJECT DESCRIPTION:

This project includes infrastructure improvements across the campus to extend the lifespan of the existing buildings. The scope includes the renovation of classrooms, providing IT/AV upgrades roof replacement, and asbestos abatement in Building 6, and replacing end-of-life building HVAC units at Building 2, as well as installation of a fire alarm system across the campus as budget allows.

The project is being submitted for reapproval as more than ten percent of the square footage was removed from the project, and the project had a more than ten percent increase in the total project budget. The original square footage was 25,583, and the current square feet is 10,715.

The following have been removed from the project scope: Replacing end-of-life building HVAC units at Building 7, repairing damaged stucco systems on Buildings 1, 2 & 7, accessible restroom modifications to Buildings 1, 2 & 6, interior finishes upgrades, installation of new windows at Building 1.

PROJECT RATIONALE:

The renovation project will provide needed upgrades to life safety systems throughout the campus and address ADA and code compliance issues. The result will be a more collaborative space for both campus and community presentations and gatherings. The consequences of not moving forward with the project will be a decline in the student use of the outdated facilities, resulting in decreased enrollment, retention, and degree production and hindering the campus' ability to address ADA and safety issues fully.

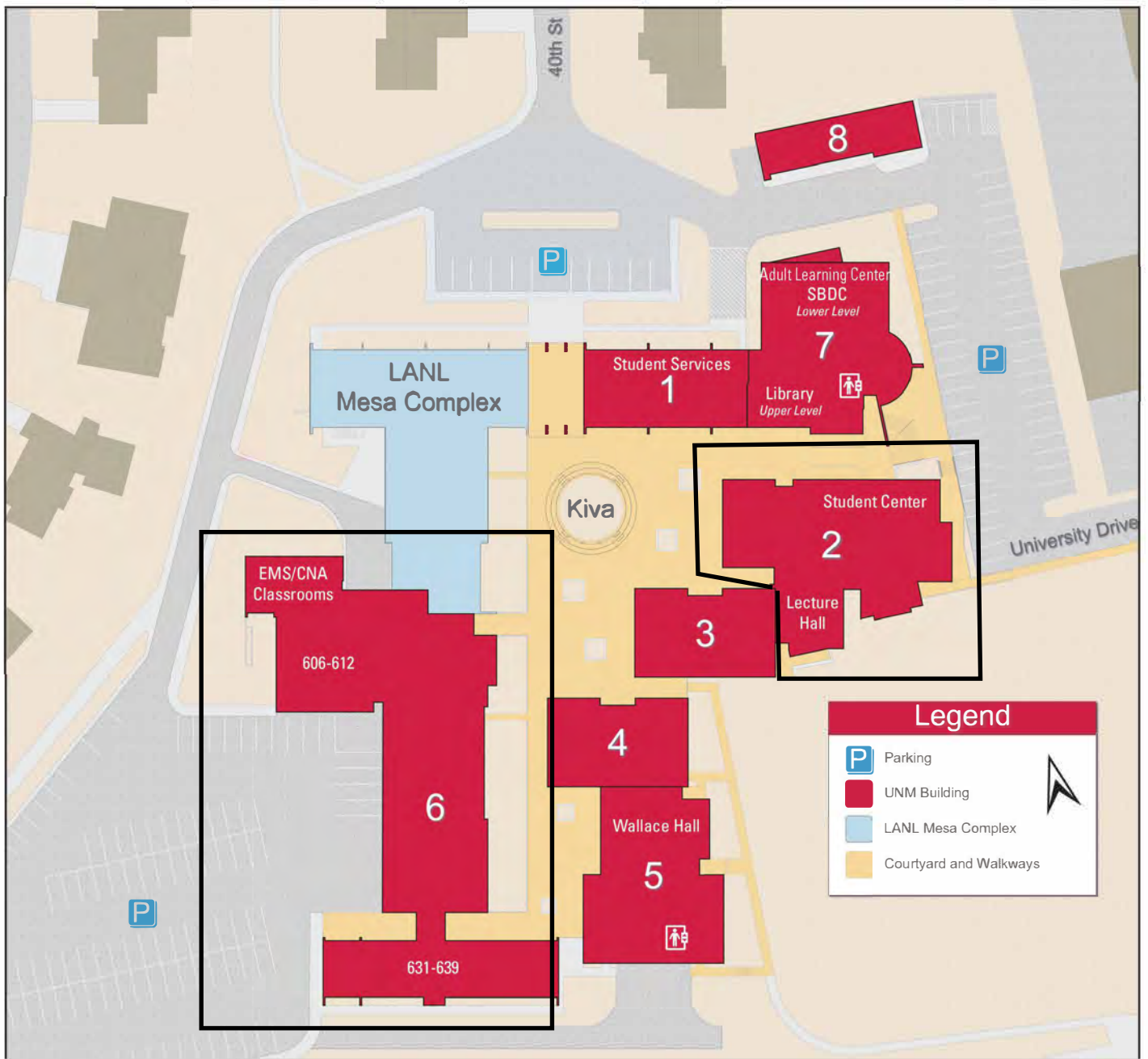
FUNDING:

The total estimated **Revised Project Budget** is \$3,930,833:

- \$750,000 is funded from FY19 General Obligation Bonds
- \$800,000 is funded from FY21 Severance Tax Bonds
- \$737,500 is funded by Los Alamos Building General Fund
- \$1,300,000 is funded from FY22 General Obligation Bonds
- \$100,000 is funded from FY23 General Fund
- \$243,333 Department Funding

The total estimated original Project Budget is \$1,937,500:

- \$387,500 is funded by Los Alamos Building General Fund
- \$750,000 is funded from 2019 General Obligation Bonds
- \$800,000 is funded from 2021 Severance Tax Bonds



1. Student Services / Chancellor



2. *Upper Level:* Student Center / Lecture Hall / Classrooms / Academic Support Center (ASC) / Secret City Kitchen
Lower Level: Business Services / Cashier / Facility Services / Marketing

3. Computer Lab / Faculty Offices / Science Lab

4. Computer Lab / Electronics / Robotics / Faculty Offices



5. *Upper Level:* Jeannette O. Wallace Hall / Art Studio / Physics Lab / Computer Lab / Faculty Offices
Lower Level: Ceramics Studio / Machine and Welding Shop

6. Classrooms / Computer Labs / Faculty Offices / Office of Instruction / EMS and CNA Classrooms

7. Upper Level: Library
 Lower Level: Adult Learning Center (ALC) / Community Education / Small Business Development Center (SBDC)



LOS ALAMOS

4000 University Drive
 Los Alamos, NM 87544
 505-662-5919
 losalamos.unm.edu



LOS ALAMOS

UNM LOS ALAMOS CAMPUS INFRASTRUCTURE IMPROVEMENTS

UNIVERSITY OF NEW MEXICO - LOS ALAMOS

4000 UNIVERSITY DRIVE, LOS ALAMOS, NM 87544

100% CONSTRUCTION DOCUMENTS
FEBRUARY 2023

PROJECT DESCRIPTION

REMODEL AND ADA UPDATES TO THE FOLLOWING BUILDINGS ON THE UNM - LOS ALAMOS CAMPUS. BUILDING INCLUDED FOR THIS PROJECT ARE 001, 002, 006, AND 007. REFER DRAWINGS FOR SPECIFIC AREAS FOR REMODELING.

DESIGN TEAM

ARCHITECT
VIGIL & ASSOCIATES ARCHITECTURAL GROUP
4477 Irving Blvd, NW, Suite A
Albuquerque, NM 87114
Phone: 505.860.5030

MECHANICAL / PLUMBING / ELECTRICAL ENGINEER
TST LTD/ENGINEERING
4105 Carlisle Blvd NE, Suite E
Albuquerque, NM 87107
Phone: 505.554.1282

SHEET INDEX

GENERAL

- G-001 COVER SHEET
- G-002 GENERAL PROJECT NOTES
- G-003 PARTITION TYPES

ARCHITECTURAL

- A-116 EXISTING FLOOR PLAN - BUILDING 06
- A-117 ENLARGED FLOOR PLANS - BUILDING 06
- A-118 ENLARGED FLOOR PLANS - BUILDING 06 DEMO
- A-119 REFLECTED CEILING PLAN - BUILDING 06 NEW
- A-120 REFLECTED CEILING PLANS - BLDG 06
- A-121 INTERIORELEVATIONS - BUILDING 06
- A-123 SCHEDULE AND FINISH PLAN - BUILDING 06
- A-134 BUILDING 06 - ADDITIVE ALTERNATE 01
- A-130 ELEVATIONS - BUILDING 07
- A-520 DETAIL AND SCHEDULES

SHEET INDEX

MECHANICAL

- MD-161 BUILDING 6 - MECHANICAL DEMO PLAN
- MPD-162 BUILDING 6 - MECHANICAL PLUMBING ENLARGED DEMO PLANS
- M-121 BUILDING 6 - MECHANICAL ROOF PLAN
- M-161 BUILDING 6 - MECHANICAL NEWWORK PLAN
- MP-162 BUILDING 6 - MECHANICAL PLUMBING ENLARGED FLOOR PLANS
- M-601 MECHANICAL NOTES, SCHEDULES, AND LEGENDS

ELECTRICAL

- E-261 ELECTRICAL GENERAL NOTES, LEGENDS, AND SCHEDULES
- ED-161 BUILDING 6 - LIGHTING DEMOLITION PLAN
- ED-261 BUILDING 6 - POWER DEMOLITION PLAN
- E-161 BUILDING 6 - LIGHTING NETWORK PLAN
- E-221 BUILDING 2 - POWER ROOF PLANS
- E-261 BUILDING 6 - POWER NETWORK PLAN

VICINITY MAP



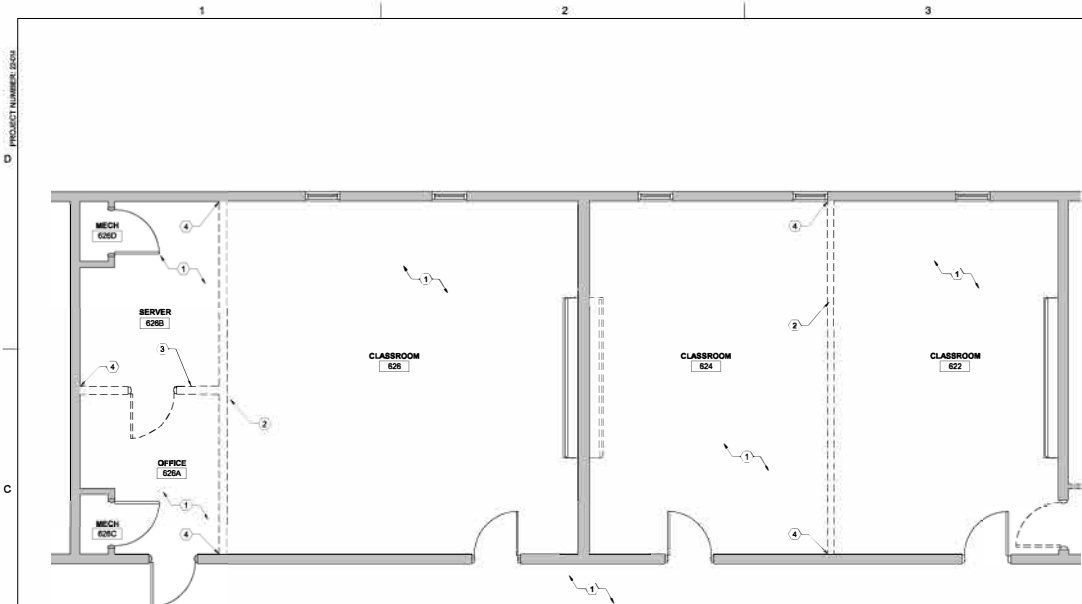
WORK LOCATIONS

- 2: STUDENT CENTER - HVAC ONLY
- 6: OFFICES, EMS AND CNA CLASSROOMS

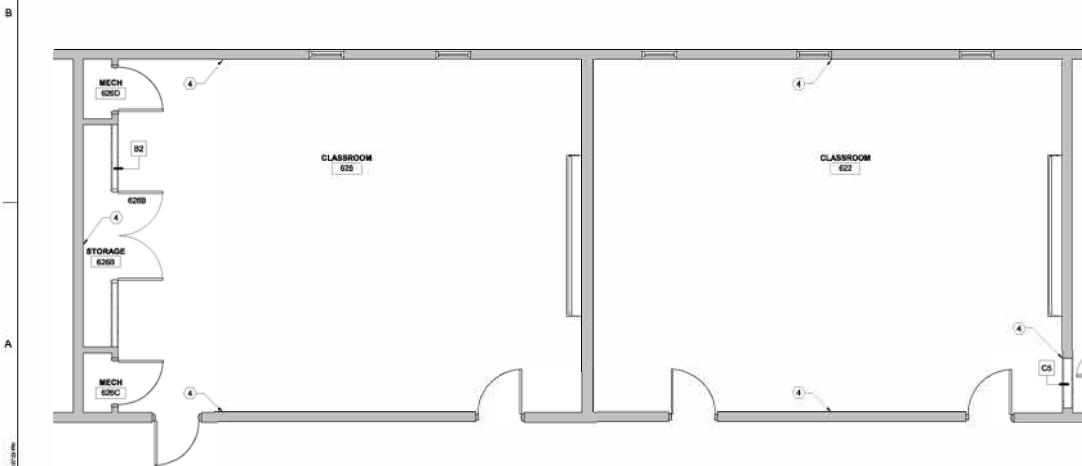
SITE MAP - WORK LOCATIONS



G-001



C1 DEMOLITION PLAN - BUILDING 06
SCALE: 1/4" = 1'-0"



NEW FLOOR PLAN - BUILDING 06
SCALE: 1/4" = 1'-0"

SHEET KEYNOTES - A-118	
1	REMOVE EXISTING FLOOR FINISH AND PREP FOR NEW FLOOR FINISH
2	REMOVE EXISTING WALL
3	REMOVE EXISTING WALL AND DOOR
4	PATCH AND REPAIR WALL, MATCH TEXTURE AND PAINT



02/17/2022

**UNM LOS ALAMOS CAMPUS
INFRASTRUCTURE IMPROVEMENTS**
UNIVERSITY OF NEW MEXICO - LOS ALAMOS

ENLARGED FLOOR PLANS - BUILDING 06

DATE: FEBRUARY 2022
DRAWN BY: V&A
CHECKED BY: RRV

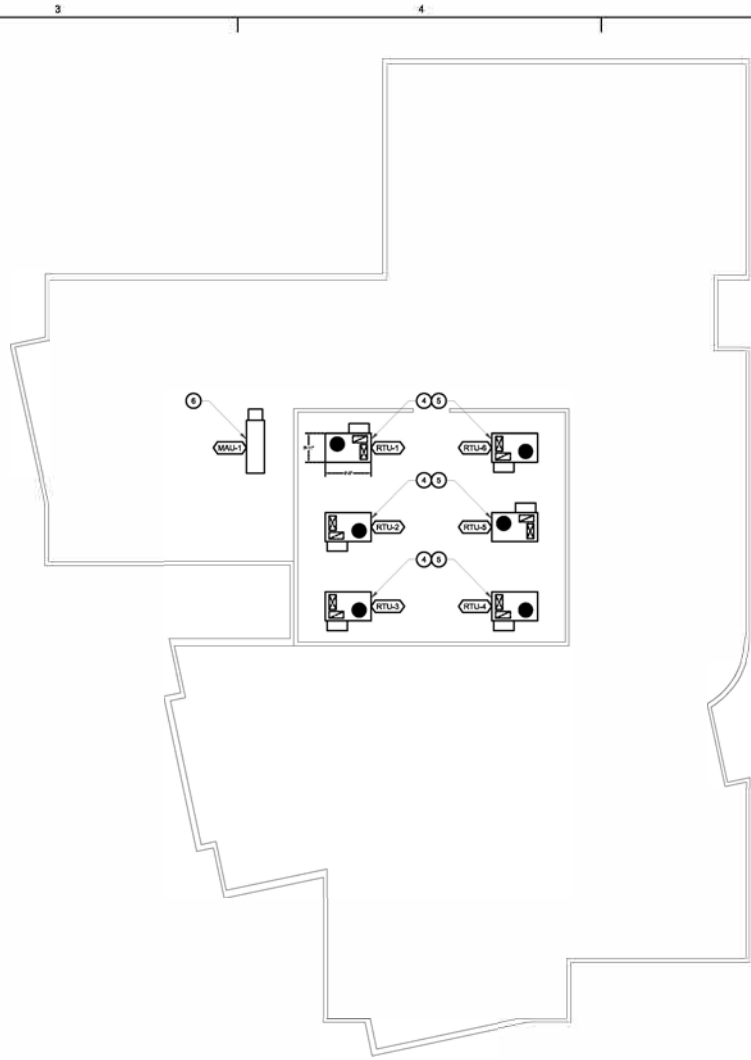
REVISION SCHEDULE	

A-118

PROJECT NUMBER: 22-014



A1 BUILDING 2 - MECHANICAL DEMOLITION ROOF PLAN
SCALE: 1/8" = 1'-0"



A3 BUILDING 2 - MECHANICAL PROPOSED ROOF PLAN
SCALE: 1/8" = 1'-0"

GENERAL NOTES

- A. REFER TO SHEET M-601 FOR DETAILS.
- B. REFER TO SHEET M-601 FOR GENERAL NOTES, LEGEND & SCHEDULE.
- C. UNM STANDARDS ARE TO BE FOLLOWED FOR THIS PROJECT.

KEYED NOTES

- 1. EXISTING ROOFTOP UNIT AND ASSOCIATED ROOF CURB TO BE REMOVED. DISCONNECT AND SECURE EXISTING GAS PIPING TO BE RECONNECTED TO NEW UNITS. EXISTING DUCTWORK SHALL REMAIN AND SHALL BE PROTECTED FOR FUTURE USE.
- 2. EXISTING MAKEUP AIR UNIT AND ASSOCIATED ROOF CURB TO BE REMOVED. DISCONNECT AND SECURE EXISTING GAS PIPING AND DUCTWORK TO BE RECONNECTED TO NEW UNITS.
- 3. NEW MAKEUP AIR UNIT TO BE INSTALLED IN PLACE OF THE PREVIOUS ROOFTOP UNIT. RECONNECT EXISTING DUCTWORK AND GAS PIPING. EXTEND PIPING AND DUCTWORK AS NEEDED TO ALLOW FOR PROPER CONNECTIONS. REFER TO INSTALLATION MANUAL FOR PROPER INSTALLATION AND CLEARANCES.
- 4. NEW ROOFTOP UNIT TO BE INSTALLED IN PLACE OF THE PREVIOUS ROOFTOP UNIT. RECONNECT EXISTING DUCTWORK AND 1/2" GAS PIPING. EXTEND PIPING AND DUCTWORK AS NEEDED TO ALLOW FOR PROPER CONNECTIONS. NEW ROOFTOP UNIT SHALL BE PROVIDED WITH NEW GAS COCK, UNION AND DIRT LEG WITH REMOVABLE CAP. REFER TO INSTALLATION MANUAL FOR PROPER INSTALLATION AND CLEARANCES.
- 5. CONTRACTOR SHALL INSTALL AUTO CLEANING NEEDLEPOINT BIPOLAR IONIZATION SYSTEM IN EXISTING ROOFTOP UNITS, (GPS® MODEL# GPS-FC48-AC OR EQUIVALENT) PER ALL MANUFACTURERS CLEARANCES AND REQUIREMENTS. (MODEL NUMBER REQUIREMENTS ARE @ 0 CFM MAX, 24VAC, 0.41 AMPS, 10 WATTS OPERATING USAGE.)
- 6. NEW MAKEUP AIR UNIT TO BE INSTALLED IN PLACE OF THE PREVIOUS ROOFTOP UNIT. RECONNECT EXISTING DUCTWORK AND GAS PIPING. EXTEND PIPING AND DUCTWORK AS NEEDED TO ALLOW FOR PROPER CONNECTIONS. REFER TO INSTALLATION MANUAL FOR PROPER INSTALLATION AND CLEARANCES.



**UNM LOS ALAMOS CAMPUS
INFRASTRUCTURE IMPROVEMENTS
UNIVERSITY OF NEW MEXICO - LOS ALAMOS**

BUILDING 2 - MECHANICAL ROOF PLANS

DATE:	FEB 13, 2023
DRAWN BY:	ML
CHECKED BY:	WAY
REVISION SCHEDULE	

M-121

PROJECT NUMBER: 22-014

TAB 5

#5

UNM Regents' Student-Run Portfolio, 2023 Report
(Presenter: Dr. Reilly S. White, Portfolio Director, Associate
Dean of Teaching & Learning and Associate Professor of
Finance, Anderson School of Management)

UNM Regents' Student-Run Portfolio

2023 Report

Director: Dr. Reilly S. White

Associate Dean of Teaching and Learning

Associate Professor of Finance

Anderson School of Management, University of New Mexico

Prepared for the Finance & Facilities Committee, March 19, 2024

UNM Regents' Student-Run Portfolio 2023 Report

2023 Performance

Led by lead faculty instructors Julia Sze (in Spring) and Louis Gallardo, CFA (in Fall) the student-run portfolio grew 19.3% in 2023, achieving better performance than a benchmark index that matched target weights. Our disbursements to UNM totaled arecord-high \$258,661, including \$193,661 to support student scholarships and \$65,000 of unclaimed fees to support the program at the Anderson School of Management.

2024 Outlook

Economic growth exceeded expectations in the latter part of FY 2023 and the start of FY 2024, propelling consumer spending to unprecedented levels and, consequently, boosting economic and stock market performance. Despite projections of a deceleration in consumer spending in the upcoming year, the economy is currently positioned well for a 'soft landing.'

However, the economy still faces considerable challenges. Declining credit quality and a consistently inverted yield curve indicate potential risks of a looming recession. Although the Federal Reserve has pledged multiple rate cuts in 2024, the market expectations have already surpassed these adjustments.

2023 in Numbers

BALANCE (2/12/2024)
\$5,000.538.20

HIGH (2/12/2024)
\$5,000.538.20

LOW (10/12/2023)
\$4,153,679.13

UNM DISBURSEMENTS
\$258,661

TOTAL (SINCE 2011)
\$1,841,153.28

**PORTFOLIO
PERFORMANCE (2023)**
+19.3%

**BENCHMARK
PERFORMANCE (2023)**
+18.6%

**BENCHMARK
OUTPERFORMANCE
(2023)**
+0.7%

Investment Advisory Council (IAC)

•••
Spring 2023:

Kristin Bradbury, CFA
Callan
Eric Davison
Callan
Saxon Knight, CFA, CFP
Sklar Capital
Allison Kvikstad, CFP
Ellevest
Kimberly Walker, CFA

Fall 2023:

Chase Eggleston, CFA
Hurst Capital
Andrew Hockey, CFA
Thornburg
Drew Johnson
Thornburg
Saxon Knight, CFA, CFP
Sklar Capital
Josh Rubin
Thornburg
Chris Ryon, CFA
City Different Investments

Course Instructors

Julia Sze, CFA (Spring)
Louis Gallardo, CFA (Fall)

Courses

MGMT 472 - Securities Analysis
MGMT 479 - Applied Investment Analysis
MGMT 572 - Securities Analysis
MGMT 579 - Applied Investment Analysis

Target Index

ASSET ALLOCATION

Asset Class	Current	Proposed	Proposed Ranges
Equity	97%	80%	75-85%
US Large Cap	79%	45%	40-50%
US Mid Cap	12%	10%	5-15%
US Small Cap	3%	5%	0-10%
International Developed Markets	2%	15%	10-20%
Emerging Markets	1%	5%	0-10%
Fixed Income	0%	10%	5-15%
Alternatives	0%	5%	0-10%
REITS	-	5%	0-5%
Cash	3%	5%	0-5%
Total	100%	100%	100%
10 Yr. Geometric Mean Return	6.51%	6.28%	-
Projected Standard Deviation	17.47%	15.53%	-
10 Yr. Simulated Sharpe Ratio	0.30%	0.32%	-

Mean Variance Optimization using Callan's long term capital market assumptions (10 Years).

Report

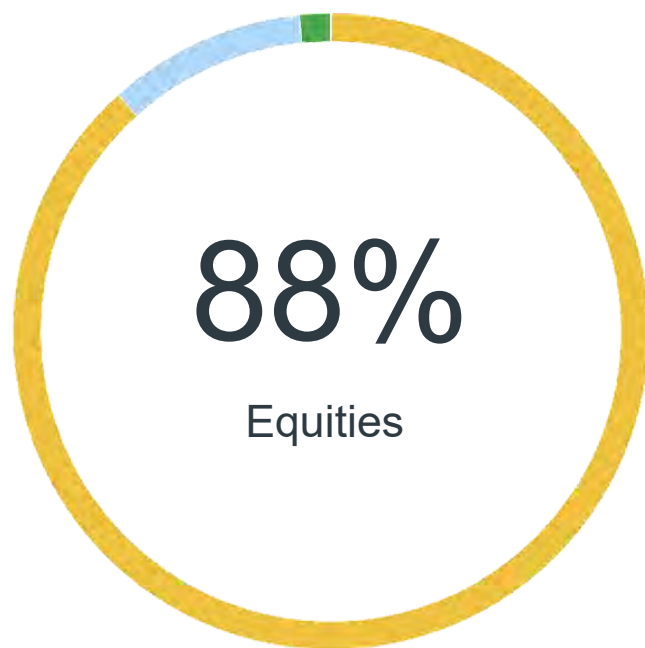
A comprehensive risk analysis is prepared on the next page. **Michael Slenes, MBA**, UNM Anderson Alumni, was essential in the creation of this report.



Detailed Proposal
Prepared for
UNM Board of Regents

January 30th, 2024

UNM Board of Regents (\$4.87M)



Holdings (Top 10)

Ticker Allocation Name			Category
SUSL	24.16%	iShares ESG MSCI USA Leaders ETF	Fund - Large Blend
VFQY	13.30%	Vanguard U.S. Quality Factor ETF ETF Shares	Fund - Mid-Cap Growth
IEFA	12.76%	iShares Core MSCI EAFE ETF	Fund - Foreign Large Blend
BIAWX	10.46%	Brown Advisory Sustainable Growth Fund Investor Shares	Fund - Large Growth
IUSB	10.23%	iShares Core Total USD Bond Market ETF	Fund - Multisector Bond
IVV	9.01%	iShares Core SP 500 ETF	Fund - Large Blend
EMXF	5.55%	iShares ESG Advanced MSCI EM ETF	Fund - Emerging Markets Stock
SPXT	3.69%	ProShares SP 500 ex-Technology ETF	Fund - Large Blend
ICF	3.07%	iShares Cohen Steers REIT ETF	Fund - Specialty-Real Estate
XMHQ	2.47%	Invesco SP MidCap Quality ETF	Fund - Mid-Cap Blend

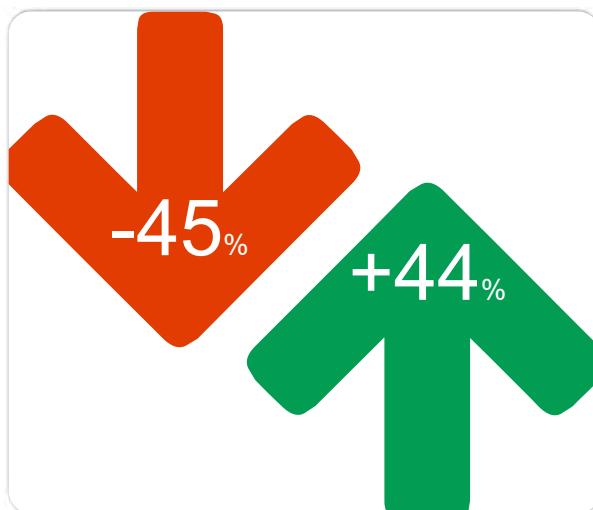
Risk Statistics

The information here explores other measures of risk. A full glossary is available at the end of this report.

Forward-Looking
Risk/Return

Potential Downside:

-\$2.17M



UNM Board of
Regents
(\$4.87M)

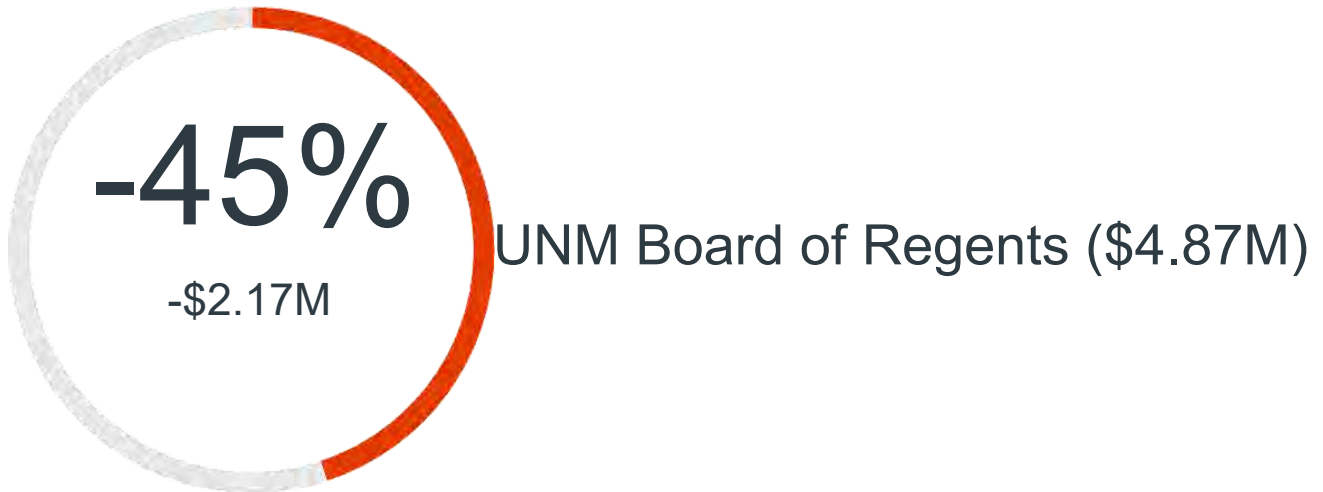
Expected Return (5Yr):

+\$2.13M

Historical Calcs Timeframe: January 29, 2019 to January 29, 2024

Performance Stats		Risk Statistics	
Total Return	58.77%	Correlation Risk	0.77
Annualized Return	9.66%	Beta (5yr)	0.82
Max Drawdown	-26.70%		
Volatility	16.79%		
Expenses		Portfolio Statistics	
Expense Ratio	0.20%	Yield	1.79%
Strategy Fee	0.00%	Sharpe Ratio	0.29
Fee %	0.00%	Sortino Ratio	0.37

Stress Test Summary



The above "potential downside" number is the hypothetical loss the portfolio could experience based on the potential downside scenario defined below. These scenarios are "what-if" economic simulations done on the portfolio.

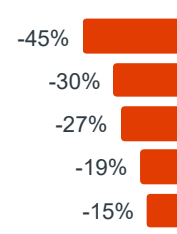


Past Crashes

This scenario looks at historical crashes, and asks - what if this past crash happened today?

UNM Board of Regents

- Financial Crisis 9/1/08 - 3/9/09
- March 2020 COVID19 Crash
- 2000 Nasdaq Cut in Half
- October 1987 Market Crash
- 2011 US Credit Downgraded



Stress Test Details

Past Crashes: Financial Crisis 9/1/08 - 3/9/09

Description:

This scenario covers the timeframe from September 1, 2008 through March 9th, 2009, and measures the historical change of each lever over those dates.

Outcome:











- This scenario outcome reflects the economic movements between Sept. 1, 2008 and March 9th, 2009.
- For monthly and other less granular levers, the nearest time period is used

Timeframe:

6 Months

Scenario Progress:

0% Complete

Levers	Current	Projected	Change
 S&P 500	4927.93	2556.25	-48.13%
 10Y UST Yield	4.15%	3.31%	-0.84%
 12M T-Bill Yield	4.78%	3.94%	-0.84%
 CPI	3.3%	0.36%	-2.94%
 EUR	1.08\$	0.95\$	-12.04%
 Oil	78.01\$/barrel	57.31\$/barrel	-26.54%
 Retail Sales	5.59%	-0.35%	-5.94%
 Unemployment	3.7%	8.7%	5.0%
 US GDP Growth	3.11%	-1.03%	-4.14%
 USD	103.47(Index Value)	117.87(Index Value)	13.92%

UNM Board of Regents (\$4.87M)

Equities - Stocks	-50.4%
Fixed Income - Bonds	-1.0%
Alternative - Alt	-39.1%
Cash - Money Market	-0.0%

Current Total = **\$4,870,066.26** Scenario Total = **\$2,695,149** Total % = **-44.7 (+/- 1.18%)**

Past Crashes: March 2020 COVID19 Crash

Description:

Covers the timeframe from February 19 2020 through March 23 2020, during which time the SP 500 fell 32%.

Outcome:

While the market rebounded sharply thereafter, the Q1 2020 correction was the fastest in history in terms of the velocity of the drop.

Timeframe:

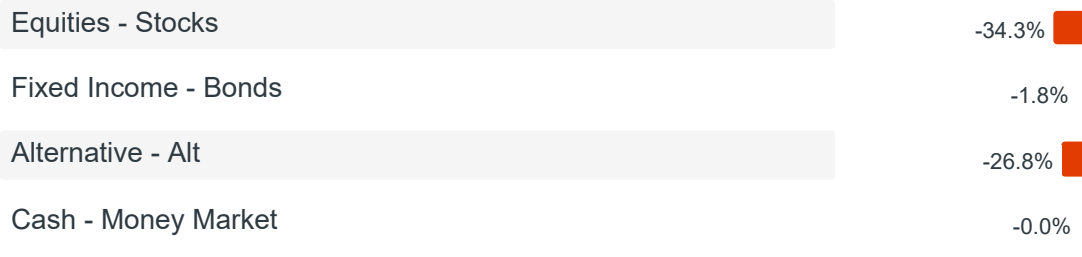
Feb 19 2020 - Mar 23 2020

Scenario Progress:

0% Complete

Lever	Current	Projected	Change
S&P 500	4927.93	3332.76	-32.37%
10Y UST Yield	4.15%	3.45%	-0.7%
12M T-Bill Yield	4.78%	4.67%	-0.11%
CPI	3.3%	3.13%	-0.17%
EUR	1.08\$	1.07\$	-0.93%
Oil	78.01\$/barrel	51.37\$/barrel	-34.15%
Retail Sales	5.59%	5.56%	-0.03%
Unemployment	3.7%	3.6%	-0.1%
US GDP Growth	3.11%	2.72%	-0.39%
USD	103.47(Index Value)	106.83(Index Value)	3.25%

UNM Board of Regents (\$4.87M)



Current Total = **\$4,870,066.26** Scenario Total = **\$3,386,884** Total % = **-30.5 (+/- 1.16%)**

Past Crashes: 2000 Nasdaq Cut in Half

Description:

This scenario covers the Dot-Com bubble crash, which begins at the peak of the Nasdaq in March 2000 and continues for an entire year, as the Nasdaq tumbled.

Outcome:

- The Dot-Com bubble burst in March 2000 when the Fed increased interest rates six times
- Only 50% of the dot-coms survived through 2004
- A recession ensued, which was magnified by 9/11

Timeframe:

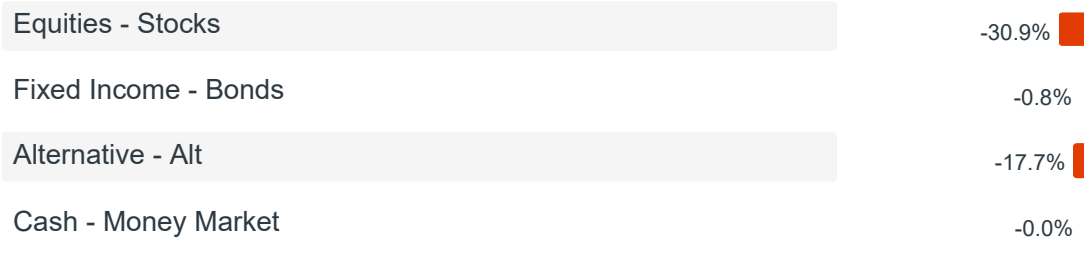
Historical

Scenario Progress:

0% Complete

Lever	Current	Projected	Change
Nasdaq	15628.04	7814.02	-50.0%
S&P 500	4927.93	3745.23	-24.0%
10Y UST Yield	4.15%	3.55%	-0.6%
12M T-Bill Yield	4.78%	4.64%	-0.14%
CPI	3.3%	2.46%	-0.84%
EUR	1.08\$	0.89\$	-17.59%
Oil	78.01\$/barrel	69.91\$/barrel	-10.38%
Retail Sales	5.59%	-3.41%	-9.0%
Unemployment	3.7%	4.5%	0.8%
US GDP Growth	3.11%	-5.89%	-9.0%
USD	103.47(Index Value)	114.67(Index Value)	10.82%

UNM Board of Regents (\$4.87M)



Current Total = **\$4,870,066.26** Scenario Total = **\$3,536,252** Total % = **-27.4 (+/- 1.88%)**

Past Crashes: October 1987 Market Crash

Description:

This scenario covers the timeframe from October to early November of 1987, which includes the Black Monday crash.

Outcome:

On October 19, 1987 markets unexpectedly fell in a very short period of time (-22.61% for the DJIA). No clear answer has been found to explain why and how this crash happened. Amongst the factors that have been identified as potential causes of the crash are computer trading failures, market psychology and lack of liquidity.

Timeframe:

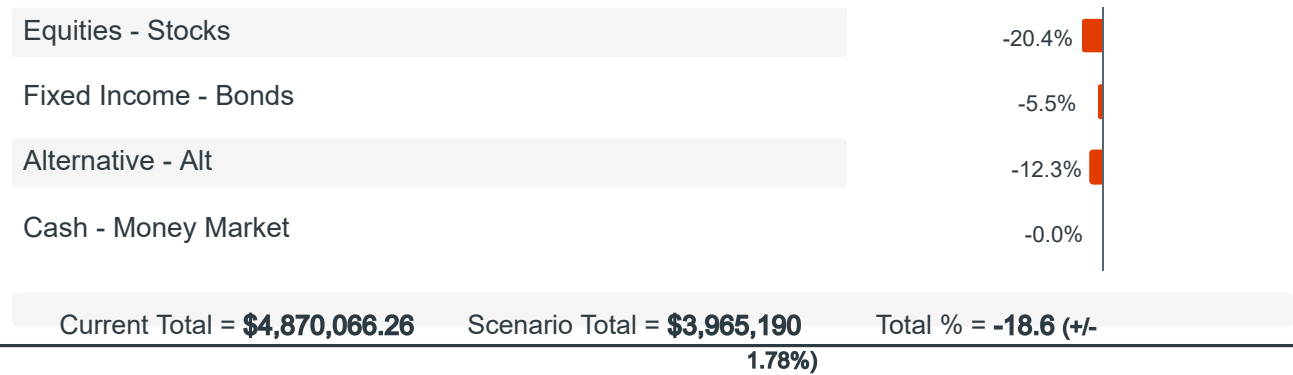
Sep 28, 1987 - Oct 19, 1987

Scenario Progress:

0% Complete

Lever	Current	Projected	Change
S&P 500	4927.93	3902.8	-20.8%
10Y UST Yield	4.15%	4.39%	0.24%
12M T-Bill Yield	4.78%	4.92%	0.14%
CPI	3.3%	2.18%	-1.12%
EUR	1.08\$	1.21\$	12.04%
Oil	78.01\$/barrel	69.01\$/barrel	-11.54%
Retail Sales	5.59%	3.79%	-1.8%
Unemployment	3.7%	3.4%	-0.3%
US GDP Growth	3.11%	3.11%	0.0%
USD	103.47(Index Value)	97.87(Index Value)	-5.41%

UNM Board of Regents (\$4.87M)



Past Crashes: 2011 US Credit Downgraded

Description:

This historical scenario covers the time period from July 22 to Oct 3 2011, when political gridlock almost caused a US government default and led to the first downgrade of US debt from AAA, leading to a 19% S&P correction.

Outcome:

Contrary to intuition, U.S. Treasuries continued to be a safe haven, even with America's own credit in jeopardy. Yields on both short-term and long term rates went down, and GSE-backed mortgage loan rates followed suit. Consumer spending and sentiment were diminished, perhaps in part by the political infighting accompanying the debt debate.

Timeframe:

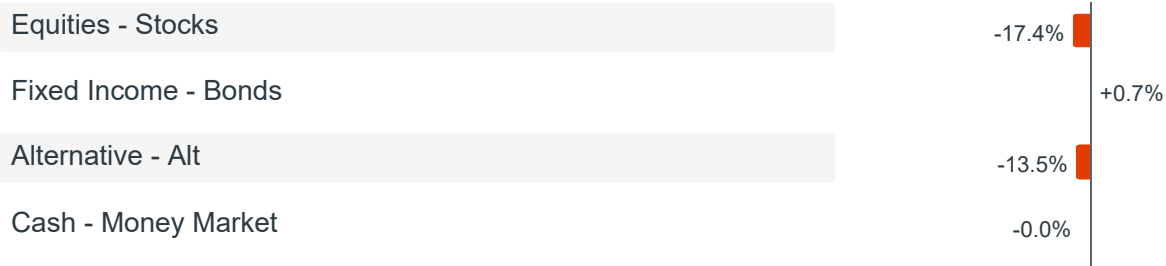
July 22 2011 - Oct 3 2011

Scenario Progress:

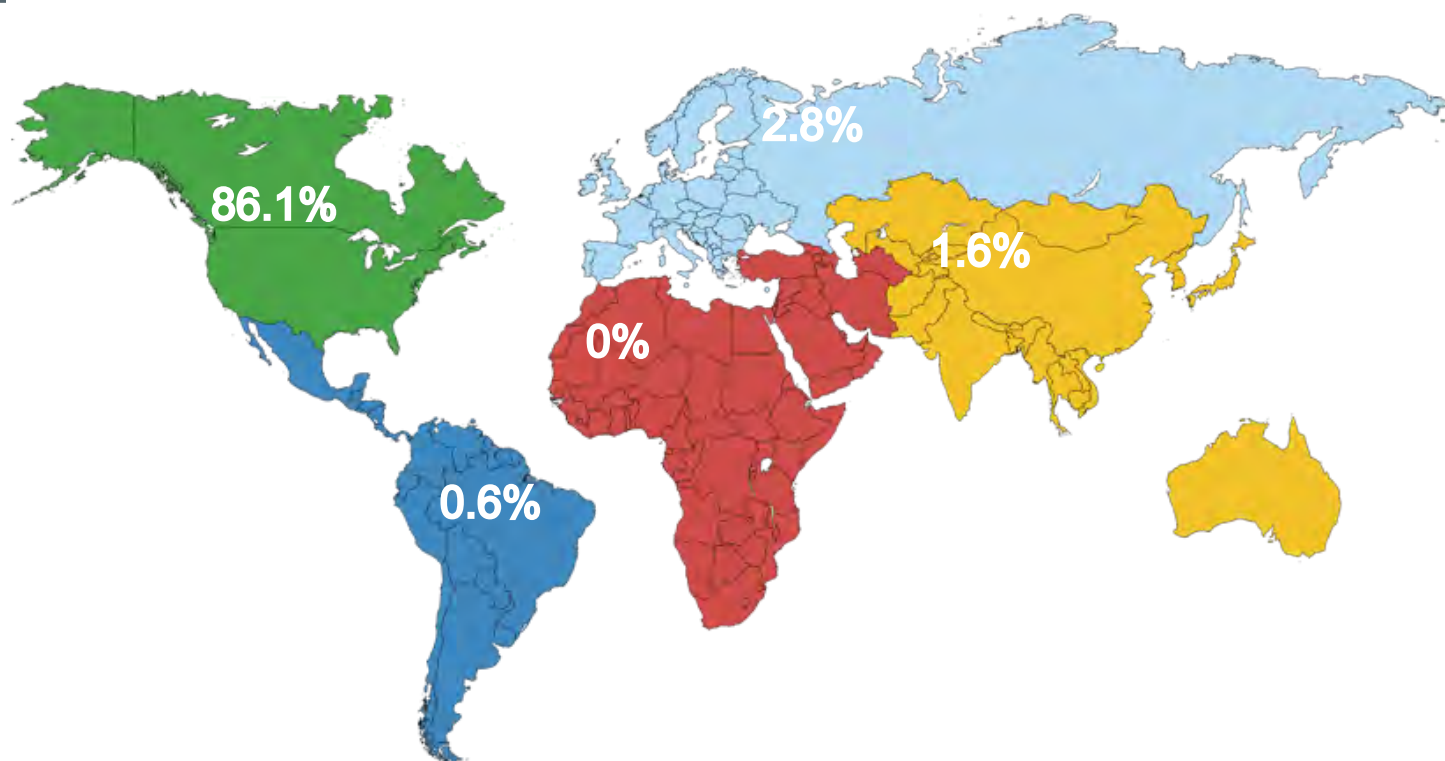
0% Complete

Levers	Current	Projected	Change
S&P 500	4927.93	4139.46	-16.0%
10Y UST Yield	4.15%	3.55%	-0.6%
12M T-Bill Yield	4.78%	4.64%	-0.14%
CPI	3.3%	3.72%	0.42%
EUR	1.08\$	1.0\$	-7.41%
Oil	78.01\$/barrel	69.01\$/barrel	-11.54%
Retail Sales	5.59%	4.87%	-0.72%
Unemployment	3.7%	3.5%	-0.2%
US GDP Growth	3.11%	2.21%	-0.9%
USD	103.47(Index Value)	108.27(Index Value)	4.64%

UNM Board of Regents (\$4.87M)



Current Total = **\$4,870,066.26** Scenario Total = **\$4,123,189** Total % = **-15.3 (+/- 1.15%)**



Holdings by Region

Portfolio 1

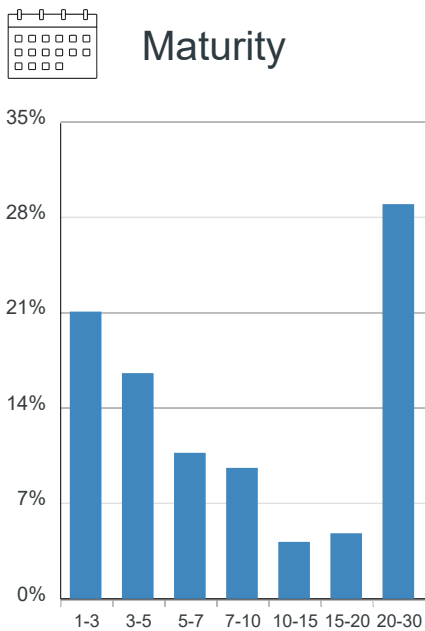
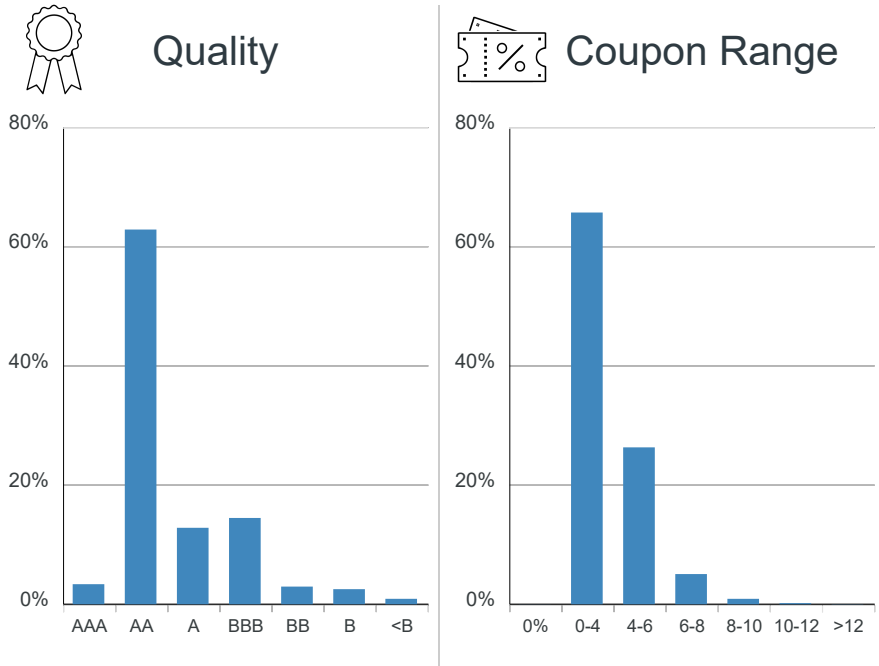
Global	8.8%
● North America	86.1%
● Latin America	0.6%
● Europe	2.8%
● Asia Pacific	1.6%
● Middle East + Africa	0%

Holdings by Country

Portfolio 1

United States	84.84
Other	7.75
United Kingdom	1.49
Canada	1.28
Global	1.08
China	0.95
Germany	0.72
Japan	0.69
France	0.63
Mexico	0.55
Ireland	0

Style Breakdown



FI Statistics

Portfolio 1

Average Yield

4.49%

Average Duration

5.89

Average Maturity

8.29

FI Statistics**Portfolio 1**

Average Weighted Coupon

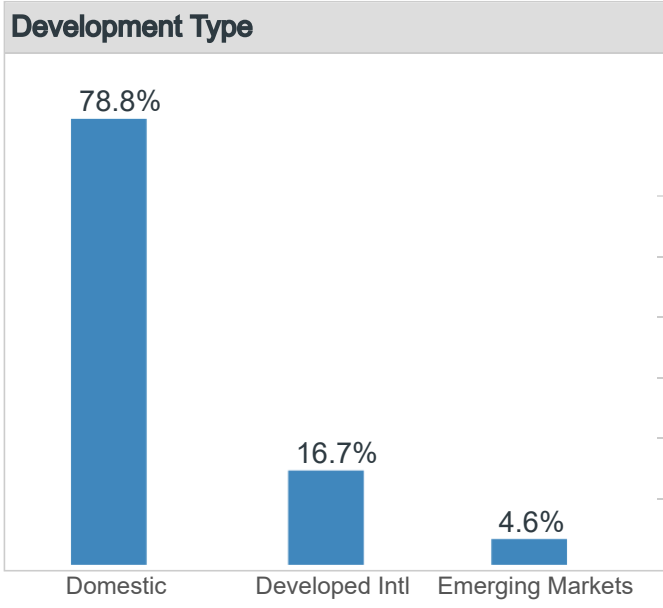
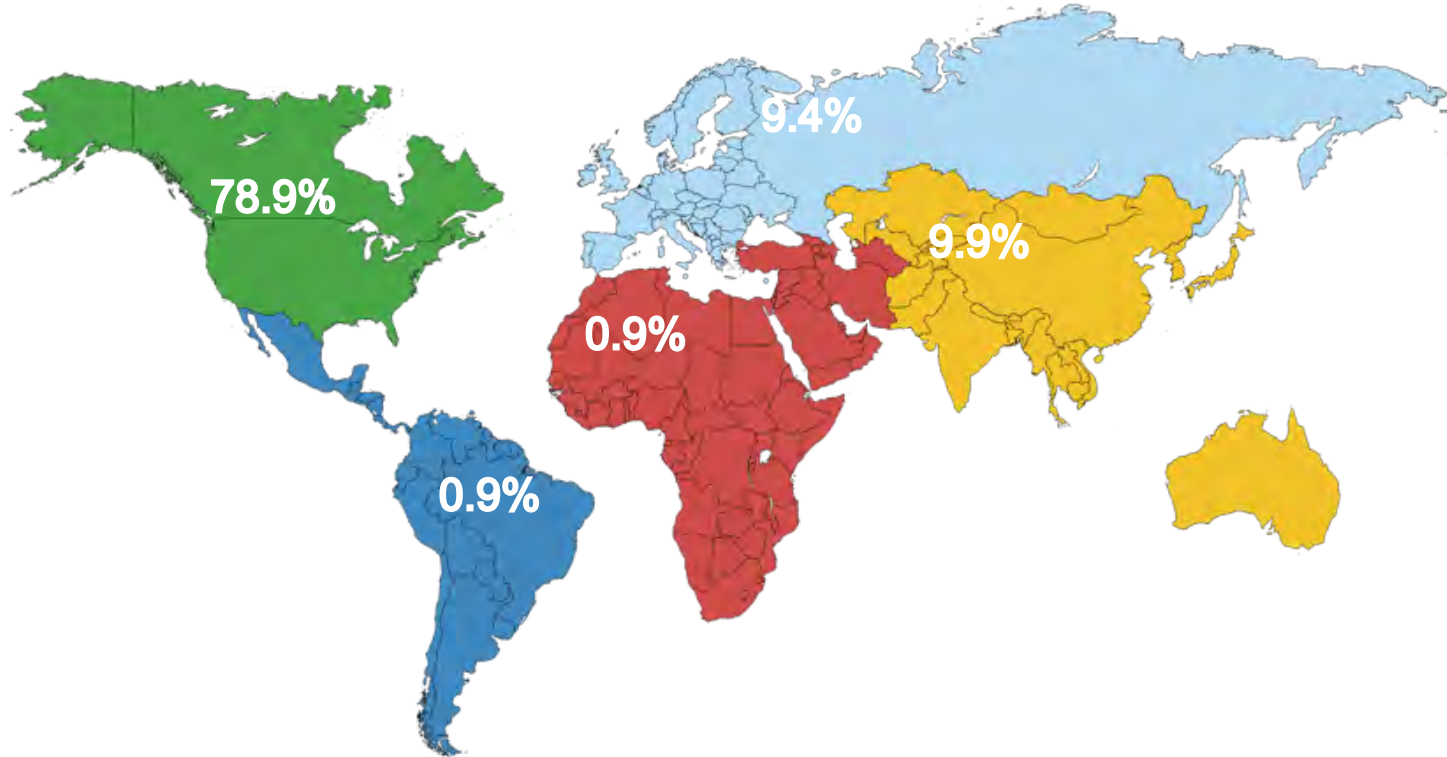
3.42

Investment Grade Percentage

93.58

Equity Geographic Analysis

P1: UNM Board of Regents (\$4.87M)



Holdings By Region	UNM Board of Regents
● North America	78.9%
● Latin America	0.9%
● Europe	9.4%
● Asia Pacific	9.9%
● Middle East + Africa	0.9%

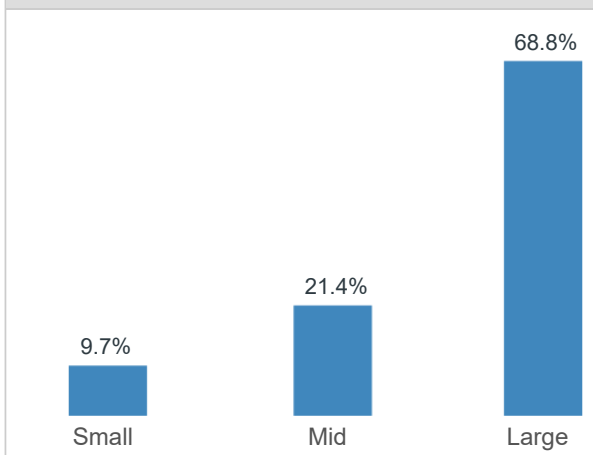
● UNM Board of Regents

Equity Style Analysis

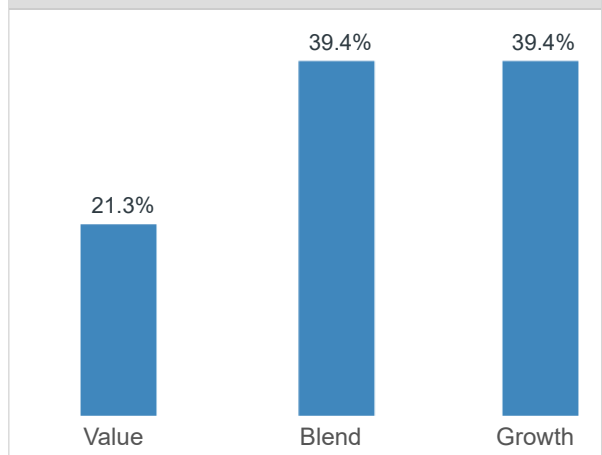
UNM Board of Regents (\$4.87M) ●

	Value	Blend	Growth
Large	14	24	31
Mid	5	11	6
Small	3	5	2

Market Cap Analysis

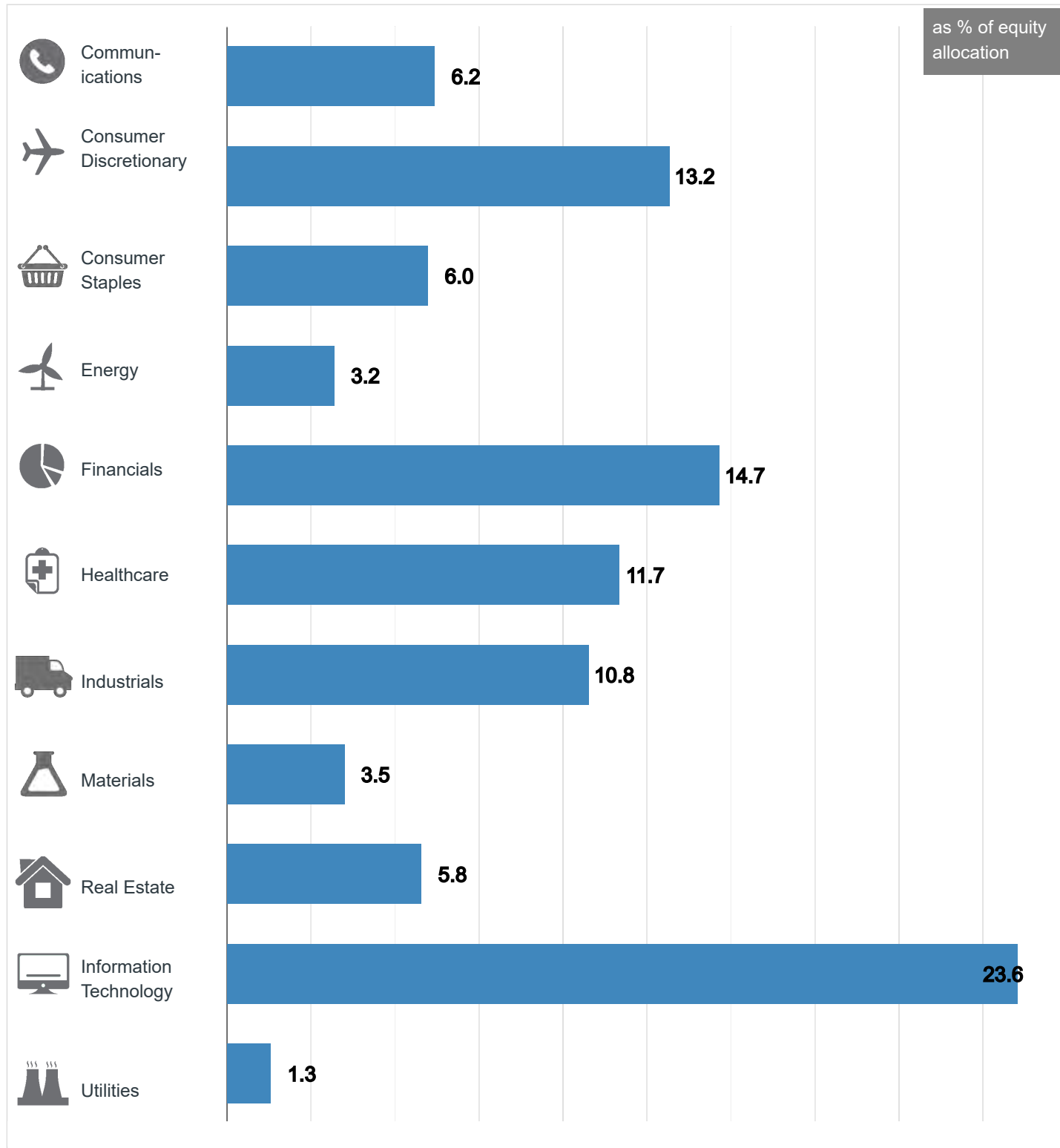


Style Analysis



Equity Sector Analysis

UNM Board of Regents (\$4.87M) ●



Expense Summary



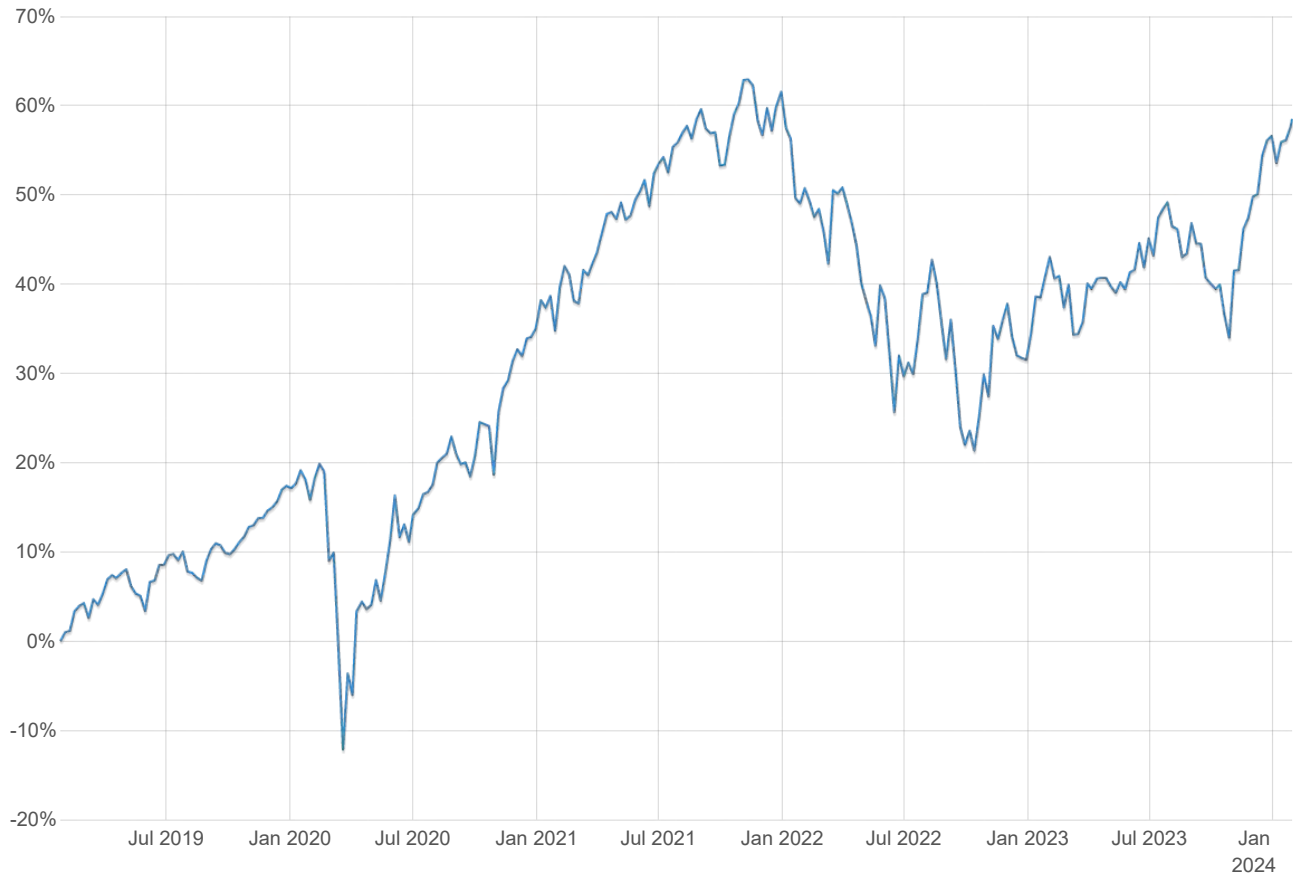
UNM Board of Regents
(\$4.87M)

	%	\$
Exp. Ratio	0.20%	\$9,504
AUM Fee	N/A	\$0
Total Fees	0.20%	\$9,504

Hypothetical Performance History

Performance history measures the return of each portfolio including dividends, and subtracting any fees. It assumes the portfolio's allocation today has remained constant over the time period selected. The returns are backtested and not reflective of any actual traded account. Please refer to the disclosure page for more information.

Timeframe: January 29, 2019 to January 29, 2024



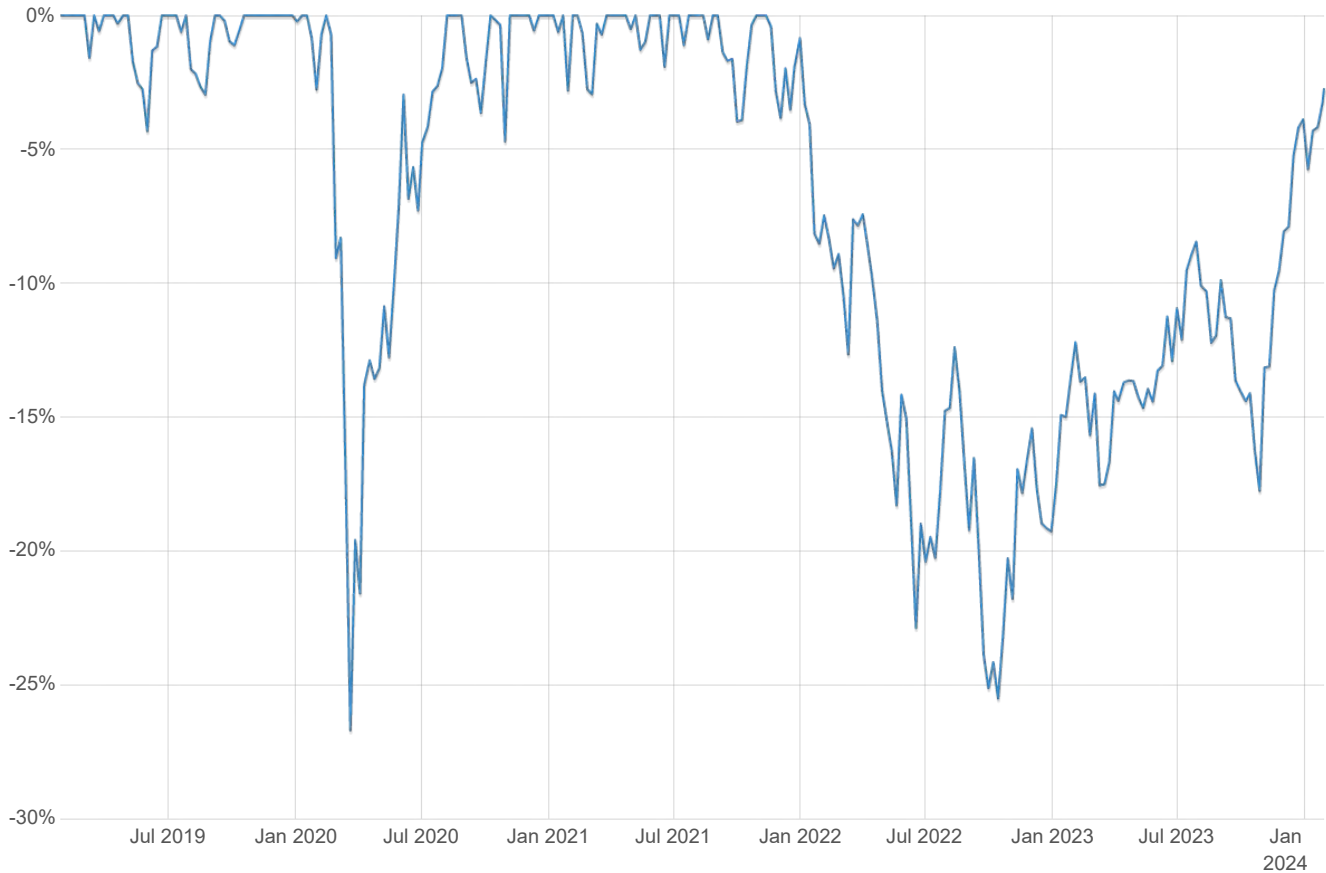
UNM Board of Regents (\$4.87M)

+58.77%

Hypothetical Drawdown Analysis

The chart below shows the historical downside performance (in percentage terms) for each portfolio. The lowest point on the chart shows the maximum loss incurred by each portfolio over the depicted timeframe. Please refer to the disclosures for more information.

Timeframe: January 29, 2019 to January 29, 2024



UNM Board of Regents (\$4.87M)

Peak: Feb-14-2020

Trough: Mar-20-2020

-26.70%

Historical Returns - Holdings

Annualized Returns for UNM Board of Regents (\$4.87M)

Symbol	Name	Expense Ratio	Yield	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception		
									Ann. Return	Volatility	Drawdown
AASMXX	Thrivent Small Cap Stock Fund Class A	1.05	0.42	0.2%	3.2%	6.8%	12.0%	10.6%	9.0%	21.9%	-56.2%
BIAWX	Brown Advisory Sustainable Growth Fund Investor Shares	0.79	0.00	4.6%	32.1%	9.9%	18.1%	15.8%	16.4%	18.5%	-36.9%
ICF	iShares Cohen Steers REIT ETF	0.33	2.77	-3.1%	-1.7%	4.6%	4.5%	7.2%	9.7%	25.4%	-76.2%
XMHQ	Invesco SP MidCap Quality ETF	0.25	0.71	3.5%	24.4%	11.6%	16.0%	11.8%	9.1%	21.1%	-58.2%
EMXF	iShares ESG Advanced MSCI EM ETF	0.16	2.26	-3.5%	-7.1%	-5.7%			0.1%	19.3%	-32.2%
VFQY	Vanguard U.S. Quality Factor ETF ETF Shares	0.13	1.31	1.8%	16.7%	9.6%	12.7%		10.6%	22.3%	-35.8%
SUSL	iShares ESG MSCI USA Leaders ETF	0.10	1.29	4.1%	26.4%	12.4%			15.1%	20.6%	-31.9%
SPXT	ProShares SP 500 ex-Technology ETF	0.09	1.53	1.8%	12.8%	8.9%	11.1%		10.5%	16.7%	-32.2%
IEFA	iShares Core MSCI EAFE ETF	0.07	2.76	-0.0%	8.1%	4.0%	7.0%	4.8%	6.5%	16.5%	-34.1%
IUSB	iShares Core Total USD Bond Market ETF	0.06	4.49	-0.7%	2.2%	-3.1%	1.1%		1.7%	5.2%	-17.7%
IVV	iShares Core SP 500 ETF	0.03	1.50	3.4%	22.9%	11.6%	15.2%	12.8%	7.4%	17.7%	-54.6%
TGT	TARGET CP	N/A	3.11	-0.6%	-14.8%	-6.4%	16.8%	12.5%	11.8%	30.8%	-62.6%
Total				1.7%	14.3%	6.3%	9.7%	9.1%	8.5%	15.5%	-25.9%

The values here are calculated from each investment's reported data and price history. Past performance is not indicative of future results. Investing always involves risk and you may incur a profit or loss. No investment strategy can guarantee success. Please refer to the disclosure page for more information on these calculations.

Disclosures

Excluded Tickers: EMXF, SUSL : Excluded from charts and risk measures because they have insufficient data for this timeframe. Not excluded from stress testing and expected return.

Important:

This report describes one or more potential scenarios, and shows model-based hypothetical performance for the described portfolios in each scenario. This document is meant to help you and your investment advisor develop a proposed investment strategy for your account, taking into account your personal risk profile. The purpose of this report is to establish a clear understanding between you and your advisor as to the investment guidelines and goals for your assets. This document should only be used by you in conjunction with advice from your investment adviser.

You will provide some of the information in this report, but much of it is based on historical data and investment projections. The scenarios and portfolios described in this report are not the actual investment performance of your or any investor's account, but instead are "hypothetical performance." The performance is based on an investment analysis tool that produces simulations and statistical analyses that present the likelihood of various investment outcomes in hypothetical situations.

The historical performance returns of your portfolio as shown in this report are not the actual returns of your account, but instead is mathematical hypothetical past performance, meaning the returns show the hypothetical performance of holding the specific investments currently held in your account over the period shown. This hypothetical performance is not indicative of what a true portfolio has earned or could earn, because it has the benefit of hindsight, does not reflect additions to or withdrawals from an account, does not reflect securities trading or rebalancing that happens in an actual account, does not reflect transaction costs and fees and does not reflect other factors that affect an actual account.

Any proposed portfolio in this report is also hypothetical performance and was not earned by you or any other investor.

There are significant limitations to hypothetical performance. Hypothetical performance is created with the benefit of hindsight, and therefore is subject to manipulation, and cannot predict future market conditions or resulting performance. Any performance or other information generated by this report is speculative, does not reflect actual investment results and does not guarantee future results.

All investing involves risk, including the risk of the complete loss of value of your investments. Riskier investments may or may not lead to higher returns and also have a greater risk of loss. Please see the disclosures at the back of this report for more information.

Please consider the following when reviewing this Report: The information presented in this report is for illustrative purposes only and does not constitute investment advice. The results presented here are hypothetical and do not reflect the actual growth of investments. Investing in securities involves risk of loss that clients should be prepared to bear. It should be assumed that investments listed in this report are not FDIC insured.

Investors should consider an investment's objective, risks, charges, and expenses carefully before investing. In the case of ETFs (Exchange Traded Funds) and mutual funds, the associated prospectus contains this and other important information which should be considered before investing. The advisor will assist the client(s) in making investment decisions based in individual needs, objectives, and risk tolerance. The client(s) is/are responsible for providing valid information on their financial status, risk tolerance, goals, and must notify the advisor of any changes.

The projections generated by Allworth Financial are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. This tool is designed to be utilized as an interactive analysis tool

in which a client, through their advisor, can identify a number of differing scenarios and project the likelihood of various investment outcomes if certain investments are made and certain scenarios occur. Such designation depends on your advisor's manner of use of the tool. Assumptions on rates of return and standard deviation used in this analysis are based on historical return data for each security and asset class. Past performance is no guarantee of future results. Results may vary with each use and over time. You cannot invest directly in a benchmark or index. Index results do not reflect fees, expenses, or sales charges incurred when making investments. This report is based on data gathered as of the previous day's market close. The previous day refers to the day before the date printed on the cover page. Different calculations use different sets of data, explained below in their relevant sections.

All of the performance in this report assumes that the holdings of a portfolio would be the same over the entire reported performance period. The report also assumes that there would be no cash flows in or out of the portfolio and that dividends and earnings would be reinvested in the portfolio. The results do not reflect a rebalancing. The results are net of the investment advisory fees and other fees and expenses that you paid or would have paid in connection with the advisor's services to your portfolio.

All investing involves risk, including the risk of total loss of value of your account. If you redeem investments during a period of investment decline, your redemption proceeds may be less than you originally invested. No investment strategy can guarantee return or eliminate risk. Investment return and principal value will fluctuate. The risks of investment accounts vary depending on the holding. The risks of investing in investment products, like mutual funds, closed-end funds and exchange-traded funds can generally be found in the prospectus or other disclosure for the specific product.

For equity portfolios, risks include portfolio concentration, issuer-specific risks, market risks, risks related to specific sectors and the risks of equity security instruments generally. For fixed-income portfolios, risks include interest rate changes, credit/counterparty risks, risks relating to high-yield obligations, issuer-specific risks and market risks. Please ask your advisor about the specific risks of your current and recommended portfolios and for a detailed explanation of these risks.

For individual fixed income instruments (bond CUSIPS, preferred shares, CDs, etc.) that do not have a consistent price history due to infrequent trading, Orion Risk Intelligence uses historical data from related indices to backfill the nonexistent price data. For symbols recognized as a US Treasury, the Barclays 3-7 Year Treasury Bond Index is used. For municipal bonds, the Barclays Capital Municipal Bond Index is used. For preferred equities, iShares S&P U.S. Preferred Stock data is used. For other fixed income instruments, the Barclays US Aggregate Index is used. These backfills affect calculations on the Risk Statistics, Hypothetical Drawdown Comparison, Hypothetical Performance History, and Historical Returns sections. Your advisor may change these backfills if they deem it appropriate.

Methodology Used to Generate this Report:

Definitions:

Holdings - when used herein, "Holdings" means the investor's current account holdings.

Recommendation - when used herein, "Recommendation" means the proposed account holdings.

Beta - Beta measures the relationship between an investment and a major market index (the S&P 500 is used in this report). A beta of 1.0 means that a 1% rise in the S&P 500 could lead to a 1% rise in the investment, while a beta of -0.5 means that a 1% rise in the S&P 500 could lead to a 0.5% drop in the investment. The beta for an investment is determined by using regression analysis to measure the relationship between the returns of the investment and the returns of the S&P 500. Allworth Financial uses 10 years of data to measure the beta for an investment. When the most recent full market cycle exceeds 10 years of data, Allworth Financial uses all data for the most recent full market cycle to measure the beta of an investment. For investments with less than 10 years of history, all available historical data is used.

Category Fee Range - The range is determined by taking the average fee of all funds in a category, and then determining the standard deviation of fees from that average. The low end of the fee range is set to be two standard deviations below the average, and the high end of the fee range is set to be two standard deviations above the average.

Cross Correlations - Allworth Financial measures the correlation between every pair of investments in the portfolio. The correlation results can vary between 1 and -1, where a correlation of 1 means that two investments move together perfectly over time, and a correlation of -1 means that two investments move in opposite directions over time.

Expected Return - This is the 5-year total return of the portfolio based on the stress test scenarios selected for the report. The system takes the weighted average of the economic scenarios to calculate a one-year return, which is then compounded annually to determine the five-year return.

Expense Ratio - The expense ratio is a weighted average of the most recently disclosed net expense ratio for securities in the portfolio.

Lever - Allworth Financial tracks different levers (economic indicators) like CPI, US GDP Growth, and oil prices, and uses movements in these levers to define economic scenarios.

Lever Impact - The lever impacts section describes the impact of different economic levers on the portfolio as a whole. An S&P lever impact of 1.0, for example, means that a 1% rise in the S&P 500 is projected to lead to a 1% rise in the portfolio. Allworth Financial similarly measures the impact of a range of economic levers on the portfolio.

Maximum Drawdown (MDD) - this is measured as the largest percentage drop in a position during the timeframe of measurement. This is a historical MDD and not the maximum possible drawdown.

Potential Downside - Potential Downside is calculated by taking the account value and multiplying by the most potential downside seen in the portfolio through stress tests listed in the stress test section.

Scenario - A scenario is a representation of a major macro-economic or geopolitical event which has the potential to impact investment returns. Allworth Financial models scenarios as a set of up-or-down movements in any of the economic indicators (levers) in the system.

Scenario Impacts - Using Allworth Financial's stress testing model, an upside and downside impact are projected for the portfolio in each scenario. Most scenarios are modeled with multiple potential outcomes, with both positive, neutral, and negative outcomes considered. The best and worst projections are derived from running the different scenario outcomes against the portfolio in Allworth Financial model. The scenario-based stress testing model is discussed in detail in the Method section below.

Scenario Progress - Scenario Progress provides a measurement of how much of a scenario has already played out in the marketplace. For example, a scenario might call for an S&P decline of 40% from a level of 3000. If the S&P were to decline 20% to 2400, then the model would indicate that this scenario is 50% complete, with only 20% additional downside remaining. Taking this approach enables the scenario model to account for daily changes in the economic environment.

Sharpe Ratio - The Sharpe Ratio is a measure for calculating risk-adjusted return, and this ratio has become the industry standard for such calculations. It was developed by Nobel laureate William F. Sharpe. The Sharpe ratio is the average return earned in excess of the risk-free rate per unit of volatility or total risk. Allworth Financial calculates the Sharpe ratio by subtracting (12M) T-bill rates from the portfolio's annualized total return, and then dividing by the portfolio's volatility (annualized standard deviation).

Sortino Ratio - The Sortino Ratio subtracts the risk-free rate of return from the portfolio's return, and then divides that by the downside deviation.

Stress Test Risk/Reward - The Stress Test Risk/Reward compares the portfolio's potential downside risk against the 5 year expected return of the portfolio. **Downside Risk:** This is the maximum downside calculated across all of the scenarios included in the report. **5 Year Expected Return:** Allworth Financial first calculates the expected

return for the portfolio by calculating the one-year weighted average expected return across all included scenarios. The one-year expected return is then compounded to obtain a 5 year return estimate. Historically, major downside events occur roughly twice a decade, making 5 years an appropriate timeframe for comparison of long term returns and downside scenario risk.

Total Return - Calculation of returns of all securities inside of portfolio over the timeframe selected for proposal. The calculation assumes the same portfolio for entire timeframe rebalanced weekly. Actual Distribution Yield and expense ratios assessed for each security are included in this calculation.

Volatility - Allworth Financial measures volatility as the annualized standard deviation of an investment or portfolio, expressed in percentage terms. The standard deviation is calculated using weekly data points, and is then annualized by multiplying by the square-root of 52 (number of periods in one year).

Yield - The weighted average of the current SEC yield or Trailing Twelve Month (TTM) yield if SEC is unavailable (data updated monthly) for securities in the portfolio.

Method:

This tool is designed to be utilized as an interactive analysis tool in which a client, through their advisor, can identify a number of differing scenarios and project the likelihood of various investment outcomes if certain investments are made and certain scenarios occur. Such designation depends on your advisor's manner of use of the tool.

This report describes one or more potential scenarios, and shows the Allworth Financial model-based performance for the portfolio in each scenario. The steps below are performed to generate the projections:

Scenario -> Levers -> Assets (Stocks etc) -> Portfolio Return

A scenario pushes levers up or down, which in turn push assets up or down, which in turn impact a portfolio's modeled return in the scenario. As defined above, a scenario is modeled as a set of movements in the levers. Regression analysis is used to determine the historical (dating to 8/31/2008) relationship between each lever and each asset in the portfolio. The model is then run 2500 times for each scenario/portfolio combination. In each iteration, the model projects the returns for each asset using the historical regression coefficients for each lever, and using the scenario assumptions on how each lever will change. The model varies the regression coefficients for each iteration using a normal distribution around their mean (similar to a Monte Carlo model's varying of expected returns across iterations), and aggregates the results of the 2500 iterations to find a mean portfolio return with a 95% confidence interval. The confidence interval is displayed on the report as "margin of error" for each scenario.

Limitations and Assumptions:

Each scenario discussed in this report is defined by the economic assumptions listed in the Outcome section of each scenario page. Allworth Financial does not guarantee that any particular scenario will occur as modeled in this report. Allworth Financial uses historical analysis in the creation of this report, and past performance is not a guarantee of future results. Investors should consider this report as being for illustrative purposes only and as only a single factor in making their investment decision.

US 10 Year Treasury Bond Yield: The 10 year treasury is used as a benchmark to determine borrowing rates across the economy, including in the housing sector, as GSEs like Fannie and Freddie use the 10 year rate as a benchmark in determining wholesale mortgage rates.

Consumer Price Index (CPI-U): The US Inflation rate is measured by the Consumer Price Index, an index comprised by a basket of goods determined by the Bureau of Labor Statistics. Higher inflation is generally good for borrowers, who see the real value of their debts decline, and bad for lenders and fixed income instruments, whose fixed interest payments decrease in real value.

Euro, in USD: A strong euro helps American exporters, while a weaker Euro helps European export sectors.

Gold Spot Price: Gold has rallied sharply over the last several years, more than tripling from a value around \$300

per ounce at the turn of the century. Since the official tie between gold and the US dollar was severed in 1971, gold prices have risen at 8% per year. Over the very long run, however, gold prices have not kept pace with inflation.

Front month WTI Oil Price: Oil prices have a direct impact on the global economy, benefitting producers and punishing the transportation industry and consumers when they rise. The WTI (West Texas Intermediate) front-month oil contract is the most commonly used benchmark for the price of oil.

Retail Sales Growth: Since consumer spending accounts for roughly two-thirds of the US economy, retail sales is considered among the most important US economic indicators. Discount retailers tend to be less impacted by fluctuations in retail sales than traditional retailers, as consumers may still buy basic necessities at discount stores even in a recessionary environment.

S&P 500: SPX Index

US Unemployment Rate (U-3): The official unemployment rate (U-3) is among the most widely watched indicators of the nation's economic health, as it directly impacts individuals' job prospects, and reflects on the economy's overall performance. The level of unemployment affects virtually every industry in the economy, but has pronounced effects on staffing firms and other firms whose revenue depends directly on hiring activity.

US GDP Growth: US GDP (Gross Domestic Product) is measured by the Bureau of Economic Analysis. Real GDP growth (annualized) is reported on each quarter by the BEA. While over the long term strong positive GDP growth is most important for the market, over the short term GDP growth relative to expectations tends to influence the market.

US Home Prices, Case-Shiller Index: One of the best measures of US home prices is the Case-Shiller index, which measures the values of homes in the twenty largest metros in the US relative to their value in 2000. Rising home prices lift a broad swath of companies in the home sale, construction, financing, and even furnishing industries.

USD, NYBOT/ICE US Dollar Index: The NYBOT/ICE US Dollar Index measures the strength of the dollar against a basket of major foreign currencies. A decline in the dollar generally helps US exporters and multinational corporations with significant overseas earnings, while a rising dollar may help companies which import a large percentage of their products. The dollar's value also impacts the price of commodities, since most are priced in USD.

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TAB 6

#6

FY25 Projected Health Insurance Increases (Presenter:
Kevin Stevenson, VP for HR)



HUMAN RESOURCES

FY 2025 HEALTH INSURANCE PROJECTIONS

REGENTS' FINANCE AND FACILITIES COMMITTEE

MARCH 7, 2024



UNM's Self-Insured Insurance Programs

- UNM has managed its own self-insured medical, prescription drug, and dental insurance programs since July 1, 2009
 - Employees choose between two PPO plans for medical insurance, LoboHealth (administered by BCBS) and Presbyterian
 - Similar plan designs, key difference is access to expanded provider networks
- UNM sets premium levels annually based on projected claims and administrative expenses
- Premium costs are shared between UNM and employees, with various contribution tiers based on salary level
 - State Statute regulates minimum and maximum contribution amounts, prohibiting UNM from contributing more than 80% or less than 60% of premium costs.

Employee Annual Salary	UNM Contribution	Employee Contribution	# of Employees Enrolled in Medical Coverage	% of Eligible Employees Enrolled
\$44,999 or less	80%	20%	707	57%
\$55,000-\$59,999	70%	30%	1322	72%
\$60,000 and greater	60%	40%	3931	80%
TOTAL	64%	36%	5960	74%

Fiscal Year 2025 Projections

- Projecting a 16.4% premium increase for employee medical plans for FY25
- Projections based on actual paid claims for Calendar Year 2023
- Claim costs outpaced projections in FY22 and FY23, driven by post-pandemic utilization and inflation coupled with low annual premium increases (0% and 3.7%, respectively).
- Drivers of cost increases:
 - Deferred care caused by COVID-19 pandemic, increased utilization, and inflation
 - Specialty medications paid amounts increased by 35.57%
 - \$16.5 million to \$22.4 million, accounting for 81.4% of pharmacy spending
 - Increasing high severity claimants last 2 years - national challenge not unique to UNM
 - Top 1% of participants (130 participants) accounted for close to 28% of total paid costs a little over \$27.1 million
 - Top 25 participants totaled \$12.6M
- Good news:
 - Increases in participants with annual exams and utilization of preventative screenings
 - Biosimilar development for anti-inflammatory drugs (such as Humira) expected to generate considerable cost savings

FY25 UNM Medical Plan Cost Projections

Rate Breakdown	Projected FY24- Current Fiscal Year	FY25 Projection (16.4%)	FY25 Increase Amount
Total Funding*	\$89,340,128	\$103,987,380	\$14,647,252
Total Cost for UNM Active Employees	\$76,709,048	\$89,289,331	\$12,580,284
UNM “Employer Share” Cost	\$48,857,396	\$56,870,009	\$8,012,613
I&G Portion of UNM Cost	\$24,224,612	\$28,197,448	\$3,972,836
I&G Breakdown:	--	--	--
Main Campus I&G	\$15,758,126	\$18,342,459	\$2,584,333
Health Sciences I&G	\$6,645,505	\$7,735,367	\$1,089,862
Branch Campuses I&G	\$1,820,982	\$2,119,623	\$298,641

*Includes all participants: UNM active employees, pre-65 retirees, Affiliates (UNMMG, UNM Rainforest Innovations)

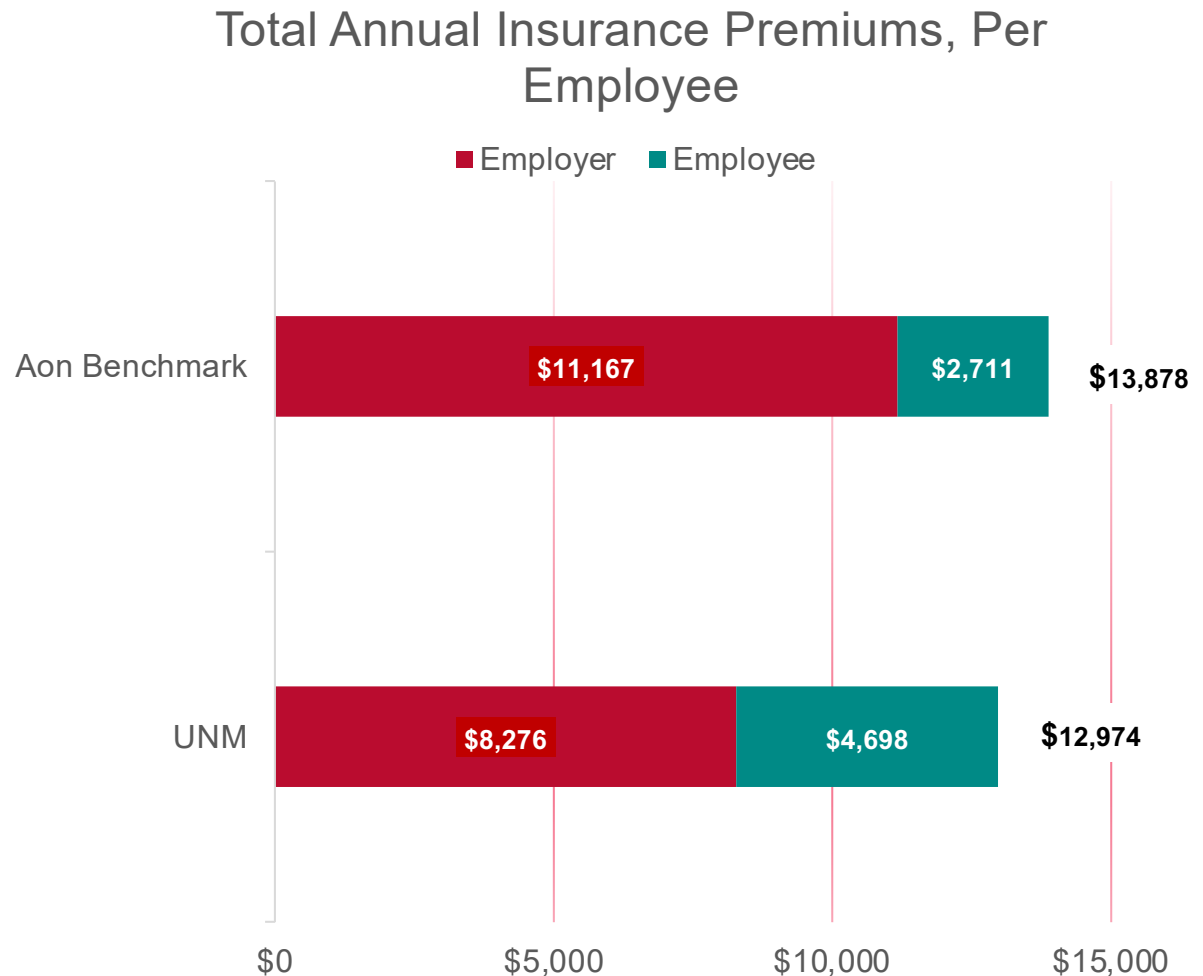
Employer Contribution Comparison:

- o Contribution tiers were adjusted July 1, 2023, the first adjustment since 2013
- o UNM pays an average of 64% toward employee premiums compared to 80% paid by employers in comparator labor markets
- o UNM's average total cost is 7% lower than comparator labor markets and 12% lower than public employers nationally

Affordability Benchmarking:

- o 10% of UNM enrolled employees are categorized as having "low affordability", spending more than 10% of their income on health care premiums and out-of-pocket expenses
- o UNM scores well compared to 25.6% of industry benchmark

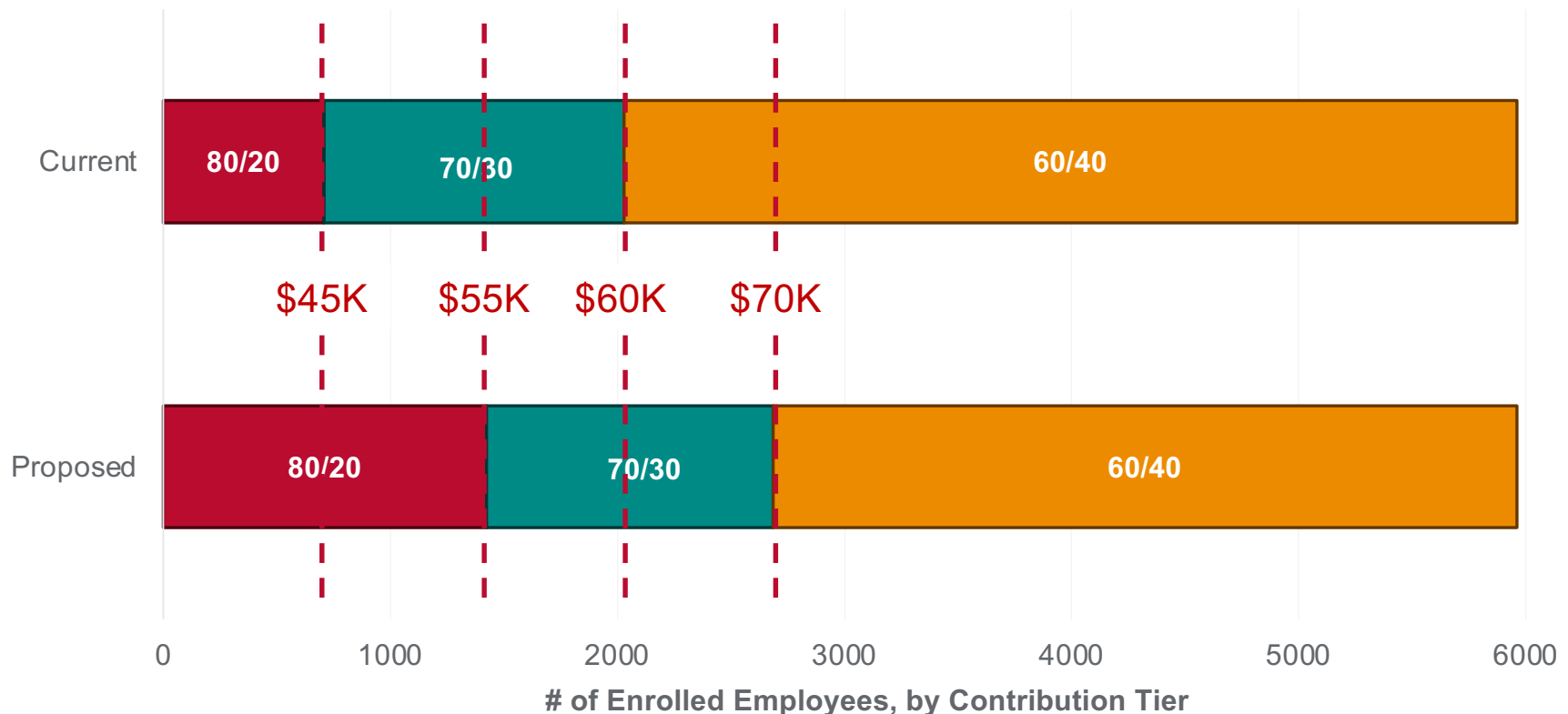
Comparison of Premium Cost and Contribution Levels



*Based on Aon's Health Value Index comparing UNM to employers in Aon's database within UNM's comparator labor market.

Planned \$10K Adjustment to Contribution Tier Thresholds

- Premium increases are most significant for employees who cross a contribution tier due to salary increase or whose salary is on the lower end of their current tier
- 1,372 employees will see decreased premium costs
- Assuming a 3% salary increase, this ensures no employees see a decrease in net pay due to premium increases, and addresses most acute cost impacts



Employee Premium Impact

Annual Employee Impact of 16.4% Premium Increase

Coverage Level	Salaries \$44,999 & below		Salaries \$45,000 to \$59,999		Salaries \$60,000 & above	
	LoboHealth	Presbyterian	LoboHealth	Presbyterian	LoboHealth	Presbyterian
Employee Only	\$247.75	\$314.05	\$371.63	\$471.07	\$495.51	\$628.09
Employee + Spouse	\$508.21	\$645.48	\$762.31	\$968.22	\$1,016.42	\$1,290.96
Employee + Child(ren)	\$458.84	\$582.48	\$688.26	\$873.72	\$917.68	\$1,164.96
Employee + Family	\$721.17	\$915.80	\$1,081.76	\$1,373.71	\$1,442.34	\$1,831.61

Insurance Plan	FY24 Salary	FY25 Gain/Loss with 3% COLA	FY25 Gain/Loss with 3% COLA + Salary Tier Shift
LoboHealth Family	\$44,500	(\$1,945)	\$613
Presbyterian Family	\$44,500	(\$2,830)	\$419
LoboHealth Family	\$59,000	(\$1,871)	\$688
Presbyterian Family	\$59,000	(\$2,853)	\$396
LoboHealth Family	\$65,000	\$508	\$3,067
Presbyterian Family	\$65,000	\$118	\$3,368

Summary of Cost Impact

	16.4% UNM Share Premium Increase	Proposed Salary Tier Cost (\$10K Shift)	Total UNM Increase (16.4% Premium + \$10k Salary Tier Shift)
Total FY25 UNM Employer Share Increase	\$8,012,613	\$1,900,000	\$9,912,613
I&G Portion of Increase:	\$3,972,836	\$942,063	\$4,914,900
Main Campus I&G	\$2,584,333	\$612,813	\$3,197,145
Health Sciences I&G	\$1,089,862	\$258,435	\$1,348,298
Branch Campus I&G	\$298,641	\$70,816	\$369,457

TAB 7

#7

Recommendations for Action Items for Consent Agenda on Full Board of Regents' Agenda (Bill Payne, Chair, Regents' Finance & Facilities Committee)

ACTION ITEM RECOMMENDATIONS:

Recommendations for Consent Agenda Items on Full Board
of Regents' Agenda (*Bill Payne, Chair, Regents' Finance &
Facilities Committee*)

TAB 8

#8

Recommendations for Information Items for Full Board of Regents' Agenda (Bill Payne, Chair, Regents' Finance & Facilities Committee)

INFORMATION ITEM RECOMMENDATIONS:

Recommendations for Information Agenda Items to be
Added to the Full Board of Regents' Agenda (*Bill Payne,*
Chair, Regents' Finance & Facilities Committee)

TAB 9

#9
Adjournment

ADJOURNMENT