

THE UNIVERSITY OF NEW MEXICO
Board of Regents' Finance and Facilities (F&F) Committee
May 20, 2025
Meeting Minutes

Committee Members Present:

Regent Bill Payne, Chair
Regent Victor Reyes, Vice Chair

Regent Paul Blanchard

Executive Administration Present: Garnett Stokes, University President; James Holloway, Provost and EVP for Academic Affairs; Teresa Constantinidis, EVP for Finance and Administration; Scott Sauder, General Counsel for Health Science Center (HSC) Office of University Counsel; Daniel Jones, General Counsel for Office of University Counsel

- I. **Call to Order & Confirmation of a Quorum.** Regent Payne called the meeting to order at 10:45 a.m. and confirmed that a quorum was established with Regent Reyes and Regent Blanchard.
- II. **Adoption of Agenda. Regent Blanchard moved to adopt the amended agenda and Regent Payne seconded.** Regent Payne made a motion to amend the agenda and place Action Items III. A – H on the consent agenda. **Regent Blanchard moved to adopt the amended agenda, and Regent Reyes seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

III. ACTION ITEMS – PRESENTATION & DISCUSSION

- A. **Approval of Finance and Facilities Committee Meeting Summary from February 6, 2025.** Regents' approval was requested for the Finance and Facilities Committee Meeting Summary from February 6, 2025. The supporting documentation is in the E-book.
- B. **Approval of UNM Disposition of Surplus Property (January 2025 to April 2025).** Regents' approval was requested for the disposition of surplus property from January 2025 to April 2025. Items listed in the E-book are either obsolete or beyond repair. The supporting documentation is in the E-book.
- C. **Approval of New Mexico Higher Education Department, Institutional Finance Division, 3rd Quarter Financial Actions Report and Certification through March 31, 2025.** Regents' approval of the 3rd Quarter Financial Actions Report and Certification through March 31, 2025 was requested. The Quarterly Financial Actions Report is a one-page report submitted to the Higher Education Department (HED), comprised of "yes" or "no" questions regarding the University's financial transactions. Answering any question "yes" requires further information to be provided to HED. There were no budget changes to report and a "no" response was provided for each question because all financial changes have been reflected in the Budget Adjustment Request (BAR). Once the BAR is approved, they will call them the approved revised budgets. The supporting documentation is in the E-book.
- D. **Project Construction Approvals (All Items Above \$2 Million):**
1. **UNMT Observatory and Outdoor Learning.** Regents' approval was requested for the UNMT Observatory and Outdoor Learning. The total estimated project budget is \$2.8M. The supporting documentation is in the E-book.

2. **Facility Renewal and Replacement: Roofs.** Regents' approval was requested for Facility Renewal and Replacement: Roofs. The total estimated project budget is \$2.8M. The supporting documentation is in the E-book.
 3. **UNM Softball and Baseball Sports Athletics Improvements.** Regents' approval was requested for UNM Softball and Baseball Sports Athletics Improvements. The total estimated project budget is \$2.85M. The supporting documentation is in the E-book.
- E. **Approval of Harwood Museum of Art Governing Board Nominations.** Regents' approval was requested for Harwood Museum of Art Governing Board Nominations of Kaela Gillum Hawari, Tracy Higgins, Eleanor Romero, Sheree Livney, and Vernon Lujan. The supporting documentation is in the E-book.
- F. **Approval of Board Reappointments and Presidential Appointment Recommendation for Main Campus Faculty Member to UNM Rainforest Innovations Board of Directors.** Regents' approval was requested for Board Reappointments and Presidential Appointment Recommendation for Main Campus Faculty Member to UNM Rainforest Innovations Board of Directors of Robert Fisher, David Foster, Richard Luarkie, Gregg Mayer, Alex Romero, and Christina Salas. The supporting documentation is in the E-book.
- G. **Approval of Integrated Campus Plan.** Regents' approval was requested for the Design Guidelines to the Integrated Campus Plan. The supporting documentation is in the E-book.
- H. **Approval of the FY25 Budget Adjustment Request (BAR) for Health Sciences, Main Campus, and Branch Campuses.** Regents' approval was requested for the FY25 Budget Adjustment Request (BAR) for Health Sciences, Main Campus, and Branch Campuses. The supporting documentation is in the E-book.

* Action Items III. A – H were moved to the consent agenda.

- I. **Approval of the FY26 Operating Budget for Health Sciences, Main Campus, and Branch Campuses.** Jeremy Hamlin and Joe Wrobel gave the presentation. Regents' approval was requested for the FY26 Operating Budget for Health Sciences, Main Campus, and Branch Campuses. The supporting documentation is in the E-book. **Regent Blanchard moved to approve, and Regent Reyes seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- J. **Approval of Investing in Lobo Athletics: a phased increase to the athletics student fee to support long-term success.** Fernando Lovo, Nicole Dopson, and Jeremy Hamlin gave the presentation. Regents' approval was requested for Investing in Lobo Athletics: a phased increase to the athletics student fee to support long-term success. The supporting documentation is in the E-book. **Regent Reyes moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

IV. **ACTION ITEMS – MATERIALS ONLY**

A. Project Construction Approvals/Re-Approvals (All Items Less than \$2 Million).

1. **Surge Building Roof Top Unit Replacement.** Regents' approval was requested for the Surge Building Roof Top Unit Replacement. Regent Blanchard requested information on the measurements for the unit. Tabia Murray Allred confirmed she would provide the information

by end of business. The total estimated project budget is \$450k. The supporting documentation is in the E-book.

2. **Center For the Arts Restroom Renovations.** Regents' approval was requested for the Center For the Arts Restroom Renovations. The total estimated project budget is \$950k. The supporting documentation is in the E-book.
3. **University Stadium Video Display Replacement.** Regents' approval was requested for the University Stadium Video Display Replacement. The total estimated project budget is \$1.4M. The supporting documentation is in the E-book
4. **McKinnon Family Tennis Complex Renovation.** Regents' approval was requested for the McKinnon Family Tennis Complex Renovation. The total estimated project budget is \$1.8M. The supporting documentation is in the E-book.

Regent Reyes moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

V. INFORMATION ITEMS

- A. **Information on 3rd Quarter Consolidated Financial Reporting through March 31, 2025.** The supporting documentation is in the E-book.
- B. **UNM Regents' Student-Run Portfolio, 2024 Report.** Reilly White gave the presentation. The supporting documentation is in the E-book.

VI. RECOMMENDATION OF ITEMS FOR INCLUSION ON THE CONSENT DOCKET FOR FULL BOARD OF REGENTS

- A. **Recommendations for Action Items for Consent Agenda on Full Board of Regents' Agenda.** Regent Payne recommended agenda items III. A – H and IV. 1 – 4 be placed on the full Board of Regents' consent agenda. **Regent Blanchard moved to approve, and Regent Reyes seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

VII. ADJOURNMENT

Adjourned at 11:41 a.m.