

THE UNIVERSITY OF NEW MEXICO
Board of Regents' Finance and Facilities Committee (F&F)
March 5, 2019 – Meeting Summary

Committee Members Present: Regent Marron Lee, Regent Rob Doughty, and Regent Doug Brown

Non-Voting Members Present: Regent Robert Schwartz

Administration Present: Garnett Stokes, University President and Dr. Craig White, Senior Vice President for Finance and Administration

Presenters in Attendance: Bruce Cherrin, Purchasing; Ava Lovell, Health Sciences Center; Ryan Reynolds, Health Sciences Center; Chris Vallejos, Institutional Support Services; Lisa Marbury, Institutional Support Services; Susan Rhymer, KNME; Dan Zillich, KNME; Elizabeth Kuuttila, STC.UNM; Tom Neale, Real Estate; Elizabeth Metzger, Financial Services Division; Eddie Nunez, Athletics; Nicole Dopson, Academic Affairs; and Laurie Moye, UNM Foundation Board, and Kenny Stansbury, UNM Foundation

ACTION ITEMS:

- 1. Call to Order, Confirmation of a Quorum, and Adoption of Agenda.** Regent Lee called the meeting to order at 12:33 p.m. in Scholes Hall, Roberts Room, and confirmed that a quorum was established. **Regent Brown moved to adopt the agenda and Regent Doughty seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 2. Approval of Finance and Facilities Committee Meeting Summary from February 5, 2019.** **Regent Doughty moved to approve and Regent Lee seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 3. Approval of Disposition of Surplus Property for Main Campus for February 2019.** Bruce Cherrin gave the presentation. Regents' approval was requested for the disposition of surplus property for the month of February 2019. Items listed in the E-book are obsolete or beyond repair. **Regent Doughty moved to approve and Regent Brown seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 4. Approval of Request for Project Construction for Donut Mart Demolition.** Ava Lovell and Ryan Reynolds gave the presentation. Regents' approval was requested for the Donut Mart Demolition. The project cost is \$24.5K and is funded by Health Sciences Center (HSC) capital funds. The abatement is included in the cost of the demolition, and future development for the location is being evaluated. The report is detailed in the E-book. **Regent Brown moved to approve and Regent Doughty seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

- 5. Approval of Request for Project Construction for KNME-TV Sandia Crest Transmission Tower Replacement.** Chris Vallejos, Lisa Marbury, Susan Rhymer, and Dan Zillich gave the presentation. Regents' approval was requested for the replacement of the KNME-TV Sandia Crest Transmission Tower. This project will remove the current 40-foot tower and replace it with a 140-foot tower located on Sandia Crest, Cibola National Forest. The expected life of the tower is about 60 years. The new tower will result in an estimated annual savings of \$44K in recurring utility costs and will keep KNME on the air. The total estimated project cost is \$1.2M and is funded from the KNME Plant fund. The report is detailed in the E-book. **Regent Brown moved to approve and Regent Doughty seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

- 6. Approval of STC.UNM Board of Directors Reappointments.** Elizabeth Kuuttila gave the presentation. Regents' approval was requested for the reappointment of six members of the STC.UNM Board that are set to expire on June 30, 2019. Sandra Begay, Terry Laudick, Eric Prossnitz, Al Romig, John Stichman, and Chuck Wellborn have agreed to serve another 4-year term, July 1, 2019 through June 30, 2023. The report is detailed in the E-book. **Regent Doughty moved to approve and Regent Brown seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

- 7. Approval of Real Property Acquisition on 1600 University Blvd., NE (UNM Eye Clinic).** Tom Neale gave the presentation. Regents' approval was requested for the real property acquisition on 1600 University Blvd., NE (UNM Eye Clinic). University Medical Hospital (UNMH) currently leases 6,121 square feet or 47% of the ground floor for UNM Eye Clinic use. UNMH intends to expand clinic operations into the remainder of the building. The report is detailed in the E-book. **Regent Doughty moved to approve and Regent Brown seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

- 8. Recommendations for Consent Agenda Items on Full Board of Regent's Agenda.** Regent Lee recommended items 3, 4, 5, 6, and 7 be placed on the full Board of Regents' consent agenda.

INFORMATION ITEMS:

- 9. Monthly Consolidated Financial Reports for the Month Ended January 31, 2019.** Elizabeth Metzger presented the monthly consolidated financial reports through January 31, 2019. The reports described the University's current and historical revenues and expenses. Regent Brown suggested making possible revisions to the financial reports for future presentations. Ms. Metzger will work with stakeholders on the financial report modifications for Regents' review. The reports are detailed in the E-book.

- 10. Monthly Athletics' Report on Revenue, Expenditures, and Compliance.** Eddie Nunez and Nicole Dopson gave the presentation. Mr. Nunez presented the monthly revenues and expenses compared to the original and revised budget through January 31, 2019 year-to-date (YTD). This report compares the FY19 budget to monthly actuals, and FY19 YTD monthly actuals to prior YTD monthly actuals. The fundraising line item of the report currently reports Lobo Club funds and ticket sale revenues as a lump sum amount. Regent Doughty suggested separating Lobo Club funds and ticket sale revenues, and he recommended ticket revenues be

subcategorized by sport. Mr. Nunez gave an update on the vacant position for the Senior Associate Athletic Director – Business Operations. The reports are detailed in the E-book.

11. UNM Regents' Advisor Report by the UNM Foundation: Changing Worlds 2020: The Campaign for UNM. Laurie Moye and Kenny Stansbury gave the presentation. The Regents requested that this presentation be given at the full Board of Regents' meeting in March 2019. The reports are detailed in the E-book.

12. Update on Maui Lease. Tom Neale gave a verbal update on the Maui High Performance Computing Center (HPCC).

COMMENTS:

There was no public comment.

EXECUTIVE SESSION:

None

Regent Doughty moved to adjourn at 1:41 p.m., and Regent Brown seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.