

THE UNIVERSITY OF NEW MEXICO
Board of Regents' Finance and Facilities (F&F) Committee
March 2, 2020 – Meeting Summary

Committee Members Present: Regent Sandra Begay, Regent Doug Brown, and Regent Rob Schwartz

Administration Present: Garnett Stokes, University President, and Teresa Costantinidis, Senior Vice President for Finance and Administration (SVPF&A)

Presenters in Attendance: Bruce Cherrin, Purchasing; Elizabeth Kuuttilla, STC.UNM; James Holloway, Academic Affairs; Norma Allen, OPBA; Dr. Alice Letteny, UNM-Valencia; and Adam Biederwolf, ASUNM.

ACTION ITEMS:

1. Call to Order, Confirmation of a Quorum, and Adoption of Agenda. Regent Begay called the meeting to order at 12:30 p.m. in Scholes Hall, Roberts Room, and confirmed that a quorum was established. Regent Schwartz moved to adopt the agenda and Regent Brown seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.
2. Approval of Finance and Facilities Committee Meeting Summary from February 11, 2020. Regent Brown moved to approve and Regent Schwartz seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.
3. Approval of Disposition of Surplus Property for December 2019 and January 2020. Bruce Cherrin gave the presentation. Regents' approval was requested for the disposition of surplus property for December 2019 and January 2020. Items listed in the E-Book are obsolete or beyond repair. The detailed report is in the E-book. Regent Schwartz moved to approve and Regent Brown seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.
4. Approval of Contract for UNM Print Management. Bruce Cherrin gave the presentation. Regents' approval was requested for the UNM Print Management contract. There were 10 respondents, and the committee recommended awarding the contract to Document Solutions, Inc., Pacific Office Automation, Inc., RICOH USA, and Southwest Office Solutions, Inc. The agreements will be effective March 22, 2020 through March 31, 2030 with an approximate annual cost of \$450K to \$950K. The detailed report is in the E-book. Regent Brown moved to approve and Regent Schwartz seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.
5. Approval of Reappointments and Appointment to the STC.UNM Board of Directors. Elizabeth Kuuttilla gave the presentation. Regents' approval was requested for the reappointment of two members of the STC.UNM Board that are set to expire on June 30, 2020. Maria Griego-Raby and Robert Nath have agreed to serve another four-year term, July 1, 2020

through June 30, 2024. Regents' approval was also requested for the appointment of Christos Christodoulou to the Board of Directors for a four-year term, beginning upon approval by the Board of Regents and ending June 30, 2024. The biographies are detailed in the E-book. Regent Brown moved to approve and Regent Schwartz seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

6. Approval of President's FY 21 Budget Recommendations. Regents' approval was requested for the approval of the President's FY 20 Budget recommendations. The detailed reports are in the E-book.

A. Branch Campuses-Gallup, Los Alamos, Valencia, Taos:

i. Tuition, Fees, and Compensation Proposal. Dr. Alice Letteny gave the presentation. Branch campuses do not intend to increase tuition and fees, and they are in support of 4% compensation increase. Regent Begay suggested the title on page two of the presentation to read, "Branch Campuses Propose No Increases."

B. Main Campus:

i. Core Financial Plan and Fees

1) Overall Budget Scenario

Teresa Costantinidis gave the presentation and explained main campus' overall budget for FY 21.

2) Tuition and Fees

James Holloway gave the presentation on the main campus' proposed tuition increases, changes to the block discount structure and rates, and differential tuition. Regent Begay recommended adding a footnote to the proposed tuition changes portion of the presentation located on pages seven and eight. The footnote should state the proposed tuition increase of 2.6% is based upon the higher education price index. Regent Brown suggested taking steps to connect tuition increases to the Consumer Price Index (CPI).

Adam Biederwolf gave the Associated Students of the University of New Mexico (ASUNM) presentation. Mr. Biederwolf described the undergraduate mandatory student fee conversion from a pro-rated to a headcount model for undergraduate students regardless of the number of hours the student is enrolled for, and the proposed rate increase from \$20 to \$25. Mr. Biederwolf noted 400 undergraduate students from 40 student organizations supported the headcount model and the fee increase. In addition, Mr. Biederwolf explained if the proposed headcount model and fee increase were passed, the constitution would have to be changed, and he noted the proposed changes to Article V, Section 2. Authorization of ASUNM fees. Students will vote on the proposed changes next week. Regent Begay recommended outreach to familiarize undergraduate students about ASUNM's role at the University and the resources available to them.

3) Compensation

Teresa Costantinidis gave the presentation on the compensation proposal for FY 21.

C. Health Sciences Center (HSC):

i. Tuition, Fees, and Compensation Proposal

The proposed HSC tuition changes and compensation budget proposals were presented at the Regents' HSC Committee meeting held at 8:30 a.m. on March 2, 2020. The presentation is scheduled to be presented at next full Board of Regents meeting. Teresa Costantinidis gave a summary presentation for this item. Discussion was held on the possible benefits for rounding up to the nearest dollar and the necessity for consistency. Regent Begay requested to have an explanation about the advantages and disadvantages of rounding up or down to the nearest dollar at the next full Board of Regents' meeting.

The detailed reports are in the E-book. Regent Brown moved to approve and Regent Schwartz seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

7. Recommendations for Consent Agenda Items on Full Board of Regents' Agenda. Regent Begay recommended items 3, 4, and 5 be placed on the full Board of Regents' consent agenda. Regent Brown moved to approve and Regent Schwartz seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

INFORMATION ITEMS:

There were no information items.

COMMENTS:

Alden Reviere, College of Public Health student, commented on the need for more student outreach to undergraduate students for tuition and fee changes. He also recommended other funding sources be explored to offset costs before increasing tuition and fees.

Gabriel Gaarden, Public Health Student Association President, commented on the importance of undergraduate student engagement on matters such as differential tuition and fees. In addition, he requested clarification on the method that will be used to apply the differential tuition. The Regents asked the Provost to provide a response on how the tuition differential will be applied before the next full Board of Regents' meeting.

Ilan Jaffe, ASUNM Senator, expressed his concerns regarding the student fee increase from \$20 to \$25.

EXECUTIVE SESSION:

Executive session was not held.

Regent Schwartz moved to adjourn at 1:37 p.m. and Regent Brown seconded. The motion passed by unanimous vote with a quorum of Committee members present and voting.