

THE UNIVERSITY OF NEW MEXICO
Board of Regents' Finance and Facilities (F&F) Committee
October 12, 2022 Meeting Summary

Committee Members Present:

Regent Sandra Begay, Chair
Regent William Payne, Vice Chair
Regent Randy Ko, Student Regent

Non-Voting Committee Members Present:

Regent Doug Brown, President
Regent Kimberly Sanchez Rael

Executive Administration Present: Garnett Stokes, University President; James Holloway, Provost and EVP for Academic Affairs; and Teresa Costantinidis, EVP for Finance and Administration (EVPFA)

Presenters in Attendance: Bruce Cherrin, Purchasing; Kenny Stansbury, UNMF; Paul Cassidy, UNMF; Kristi Hanson, NEPC; Ryan Walter, NEPC; Norma Allen, University Controller; Ryan Berryman, Athletics; Nicole Dopson, Academic Affairs/Provost Office; Jeremy Hamlin, OPBA; Maria Dion, Planning, Design and Construction; Tom Neale, Real Estate; Elizabeth Kuuttila, UNM Rainforest Innovations (UNMRI); Kristine Purrington, College of Fine Arts; Amy Miller, UNM Alumni Association; Connie Beimer, UNM Alumni Association; and Jason Strauss, Lobo Energy, Inc.

ACTION ITEMS:

- 1. Call to Order, Confirmation of a Quorum, and Adoption of Agenda.** Regent Begay called the meeting to order at 1:31 p.m. and confirmed that a quorum was established with Regent Payne and Regent Ko present. **Regent Payne moved to adopt the agenda and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

COMMENTS:

- 2. There were no public comments.**

ACTION ITEMS (continued):

- 3. Approval of Finance and Facilities Committee Meeting Summary from May 3, 2022.** Regent Payne moved to approve the minutes and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.
- 4. Approval of Disposition of Surplus Property for April through August 2022.** Bruce Cherrin gave the presentation. Regents' approval was requested for the disposition of surplus property for April through August 2022. Items listed in the E-Book are either obsolete or beyond repair. Bruce Cherrin requested to redact item N00066695 from the request for the disposition of surplus property. The item was listed as one item but is in fact three items with a net book value of \$10,426. The detailed reports are in the E-book. **Regent Ko moved to approve and Regent Payne seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

INFORMATION ITEM:

- 5. UNM Foundation Fundraising and Investment Performance Report.** Kenny Stansbury, Paul Cassidy, Kristi Hanson, and Ryan Walter gave the presentation. The detailed report is in the E-book

INFORMATION AND ACTION ITEMS (continued):

- 6. Information on 4th Quarter Consolidated Financial Report through June 30, 2022.** Norma Allen gave the presentation the detailed report is in the E-book.

Approval of the New Mexico Higher Education Department, Institutional Finance Division, 4th Quarter Financial Actions Report and Certification through June 30, 2022.

Norma Allen gave the presentation. Regents' approval of the fourth Quarter Financial Actions report and certification through June 30, 2022, was requested. The Quarterly Financial Actions Report is a one-page report submitted to the Higher Education Department (HED), comprised of "yes" or "no" questions regarding the University's financial transactions. Answering any question "yes" requires further information to be provided to HED. There were no budget changes to report and a "no" response was provided for each question because all financial changes have been reflected in the Budget Adjustment Request (BAR). The detailed report is in the E-book. **Regent Payne moved to approve and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

- 7. Information on 4th Quarter Athletics' Report by Sport through June 30, 2022.** Ryan Berryman and Nichole Dopson gave the presentation. The report details the pooled revenues and directed revenues by sport for FY22 budget and actuals year-to-date through June 30, 2022. The detailed report is in the E-book.

Approval of 4th Quarter Athletics' Enhanced Fiscal Oversight Program Report (EFOP) and Certification through June 30, 2022. Ryan Berryman and Nicole Dopson gave the presentation. Regents' approval was requested for the Athletics' EFOP Report and Certification instituted by the New Mexico Higher Education Department (HED). The report covers the FY22 fourth quarter financial status and budget exhibits for the Athletics department. The detailed report is in the E-book. **Regent Payne moved to approve and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

INFORMATION ITEM (continued):

- 8. Information on FY 22 Main and Branch Campuses, Categorization of Reserves Report, Pursuant to UAP 7000** Jeremy Hamlin gave the presentation. The detailed report is in the E-Book.

ACTION ITEMS (continued):

9. Project Construction Approvals:

1. **UNM Valencia- Learning Commons Resource Center Renovation.** Maria Dion gave the presentation. Regents' approval was requested for the UNM Valencia-Learning Commons Resource Center Renovation. The total estimated project budget is \$375K. The detailed report is in the E-book.
2. **Family Practice Center Roof Replacement.** Maria Dion gave the presentation. Regents' approval was requested for the Family Practice Center Roof Replacement. The total estimated project budget is \$671K. The detailed report is in the E-book.
3. **Castetter Hall-Biology Lab A&B Renovations.** Maria Dion gave the presentation. Regents' approval was requested for the Castetter Hall-Biology Lab A&B Renovations. The total estimated project budget is \$785K. The detailed report is in the E-book.
4. **Center for High Tech Materials- Quantum Materials & Technologies Lab Phase 1.** Maria Dion gave the presentation. Regents' approval was requested for the Center for High Tech Materials- Quantum Materials & Technologies Lab Phase 1. The total estimated project budget is \$800K. The detailed report is in the E-book.
5. **Classroom & Computer Lab Modifications.** Maria Dion gave the presentation. Regents' approval was requested for Classroom & Computer Lab Modifications. The total estimated project budget is \$1.1M. The detailed report is in the E-book.
6. **Student Support & Success Center Renovation.** Maria Dion gave the presentation. Regents' approval was requested for the Student Support & Success Center Renovation. The total estimated project budget is \$1.3M. The detailed report is in the E-book.
7. **UNM Los Alamos- Campus Infrastructure.** Maria Dion gave the presentation. Regents' approval was requested for the UNM Los Alamos- Campus Infrastructure. The total estimated project budget is \$1.9M. Regent Payne requested additional information on the funding details of the Los Alamos Building General Fund. The detailed report is in the E-book.
8. **UNM Los Alamos- Workforce Development and Career Technical Education (CTE) Lab.** Maria Dion gave the presentation. Regents' re-approval was requested for the UNM Los Alamos- Workforce Development and CTE Lab. The total estimated project budget is \$2.3M. The detailed report is in the E-book.
9. **Co-generation Turbine Unit #1 engine overhaul;** Teresa Costantinidis gave the presentation. Regents' approval was requested for the Co-generation Turbine Unit #1 engine overhaul. The total estimated project budget is \$2.5M. The detailed report is in the E-book.

Regent Payne moved to approve and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

10. **Approval of Revised Five-Year Capital Plan – UNM Gallup.** Teresa Costantinidis gave the presentation. Regents' approval was requested for the revised five-year Capital Plan, detailing projects which will construct and/or significantly improve and renew numerous facilities on the UNM Gallup Branch Campus. The detailed report is in the E-book. **Regent Payne moved to approve and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
11. **Annual Renewal of Maui HPCC Lease.** Tom Neal gave the presentation. Regents' approval was requested for the Annual Renewal of Maui HPCC Lease. The detailed report is in the E-book. **Regent Payne moved to approve and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
12. **Approval of Appointment to the UNM Rainforest Innovations (UNMRI) Board of Directors.** Elizabeth Kuuttila gave the presentation. Regents' approval was requested for the appointment to the UNM Rainforest Innovations Board of Directors for Dr. David L. Perkins for a four-year term, beginning upon approval by the Board of Regents and ending June 30, 2026. **Regent Payne moved to approve and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
13. **Approval of Request to Establish a Quasi-Endowment Fund, College of Fine Arts.** Kristine Purrington gave the presentation. Regents' approval was requested to establish a quasi-endowment fund within the College of Fine Arts. The fund will establish a continuing commissioning project that will further the development of the wind band library. **Regent Payne moved to approve and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
14. **Approval of New Board of Directors Members to the UNM Alumni Association.** Amy Miller and Connie Beimer gave the presentation. Regents' approval was requested for the new Board of Directors members to the UNM Alumni Association. The UNM Alumni Association recommends the approval of the following three members to each serve for a one-year term: Sara Gold, Jefferey Hoehn, and Abel Montez, and the approval of Michele Ziegler for a three-year term. **Regent Payne moved to approve and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
15. **Approval of Reappointment to Lobo Energy, Incorporated Board of Directors.** Teresa Costantinidis gave the presentation. Regents' approval was requested for the reappointment of Jason Strauss to the Lobo Energy, Incorporated Board of Directors for a third, four-year term, beginning upon approval by the Board of Regents. **Regent Payne moved to approve and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

- 16. Approval of Lobo Energy’s South Campus Energy Performance Contract Investment Grade Audit.** Jason Strauss gave the presentation. Regents’ approval was requested for Lobo Energy’s, energy performance contract investment grade audit of the south campus, including the athletics department. The purpose of the audit is to identify utility and operational savings opportunities for critical facility and infrastructure needs and to also support energy efficiency and renewable energy initiatives. Lobo Energy, Inc. is seeking approval for funding the debt service portion of this project. The debt service portion being requested is for a 17-year term, not to exceed \$9.2M. **Regent Payne moved to approve and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

- 17. Approval of Lobo Development Corporation: Reappointment of Louis Abruzzo as a Non-Positional Director.** Teresa Costantinidis gave the presentation. Regents’ approval was requested for the Lobo Development Corporation: reappointment of Louis Abruzzo as a non-positional director. The term of Louis Abruzzo expires on September 8, 2022, and the Lobo Development Corporation asks that he be reappointed for a one-year term ending September 8, 2023. **Regent Payne moved to approve and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

- 18. Recommendations for Consent Agenda Items on Full Board of Regents’ Agenda.** Regent Begay recommended items 6, 7, 9-15, and 17 be placed on the full Board of Regents’ consent agenda. **Regent Payne moved to approve and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

- 19. Recommendations for Information Agenda Items on Full Board of Regents’ Agenda.** Regent Begay recommended items 5,6,7, and 8 (with a presentation) be placed on the full Board of Regents’ agenda.

EXECUTIVE SESSION:

- 20. None**

Regent Payne moved to adjourn at 3:35 p.m. and Regent Ko seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.