

THE UNIVERSITY OF NEW MEXICO
Board of Regents' Finance and Facilities (F&F) Committee
October 18, 2023
Meeting Summary
DRAFT

Committee Members Present:

Regent Kim Sanchez Rael, Chair (Served as delegate for Regent Payne, Chair)
Regent Paula Tackett

Absent:

Regent Bill Payne, Chair
Regent Paul Blanchard

Executive Administration Present: Garnett Stokes, University President; James Holloway, Provost and EVP for Academic Affairs; and Teresa Costantinidis, EVP for Finance and Administration

ACTION ITEMS:

1. **Call to Order, Confirmation of a Quorum, and Adoption of Agenda.** Regent Sanchez Rael called the meeting to order at 1:33 p.m. and confirmed that a quorum was established with Regent Sanchez Rael and Regent Tackett. Executive Vice President Costantinidis requested that item 15 on the agenda be moved before item 3. **Regent Tackett moved to adopt the agenda as amended and Regent Sanchez Rael seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

COMMENTS:

2. **There were no public comments.**

INFORMATION ITEM:

15. **UNM Foundation Fundraising and Investment Performance Report – 06/30/2023.** Paul Cassidy, Nadina Paisano, Kristi Hanson, and Ryan Walters gave the presentation. The detailed report is in the E-book.

ACTION ITEMS (Continued):

3. **Regent Sanchez Rael deferred approval of the Finance and Facilities Committee meeting summary from August 2, 2023, to the December 6, 2023 meeting when Regents Blanchard and Payne are present and voting.**

INFORMATION ITEM (Continued):

4. **4th Quarter Consolidated Financial Report through June 30, 2023.** Norma Allen gave the presentation. The detailed report is in the E-book

ACTION ITEMS (Continued):

5. **Approval of the New Mexico Higher Education Department, Institutional Finance Division, 1st Quarter Financial Actions Report, and Certification through September 30, 2023.** Norma Allen gave the presentation. Regents' approval of the 1st Quarter Financial Actions report and certification through September 30, 2023, was requested. The Quarterly Financial Actions Report is a one-page report submitted to the Higher Education Department (HED), comprised of "yes" or "no" questions regarding the University's financial transactions. Answering any question "yes" requires further information to be provided to HED.

There were no budget changes to report and a "no" response was provided for each question because all financial changes have been reflected in the Budget Adjustment Request (BAR). Once the BAR is approved, HED will call them the approved revised budgets. The detailed report is in the E-book. **Regent Tackett moved to approve, and Regent Sanchez Rael seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

6. Project Construction Approvals/Reapprovals:

1. **Coronado Hall Restroom Renovation.** Tabia Murray Allred gave the presentation. Regents' approval was requested for the Coronado Hall restroom renovation. The total estimated project budget is \$4.9M. Regent Tackett requested to know the number of students living in Coronado Hall presently. Megan Chibanga confirmed 450 students reside in Coronado Hall. The detailed report is in the E-book.
2. **Coronado Hall Lobby and Main Entrance Renovation.** Tabia Murray Allred gave the presentation. Regents' approval was requested for the Coronado Hall lobby and main entrance renovation. The total estimated project budget is \$2.8M. The detailed report is in the E-book.
3. **Coronado Hall Dormitory Roof Replacement.** Tabia Murray Allred gave the presentation. Regents' approval was requested for the Coronado Hall dormitory roof replacement. The total estimated project budget is \$885K. The detailed report is in the E-book.
4. **UNM Predock Center Improvements.** Tabia Murray Allred gave the presentation. Regents' approval was requested for the UNM Predock Center improvements. The total estimated project budget is \$750K. The detailed report is in the E-book.
5. **Bandelier Hall East – Fire Alarm & Protection Addition.** Tabia Murray Allred gave the presentation. Regents' approval was requested for the Bandelier Hall East – fire alarm & protection addition. The total estimated project budget is \$572K. Regent Sanchez Rael asked what part of the project requires review by the Historic Preservation Review Committee, as it is referenced in the E-book. Tabia responded that the addition of the exterior security gate or doors requires review. Regent Rael Sanchez inquired as to why there is an ADA ramp on the roof. Tabia confirmed that the building is below grade, therefore the ramp was added to the roof at ground level to meet ADA requirements. The detailed report is in the E-book.
6. **Information Technologies Building (#153) Restroom Remodel.** Tabia Murray Allred gave the presentation. Regents' approval was requested for the Information Technologies Building (#153) restroom remodel. The total estimated project budget is \$650K. The detailed report is in the E-book.
7. **Electrical and Computer Engineering/Centennial Library Roof Repairs Phase II.** Tabia Murray Allred gave the presentation. Regents' approval was requested for the Electrical and Computer Engineering/Centennial Library roof repairs phase II. The total estimated project budget is \$430K. Regent Tackett asked how much funding is in the Building Renewal and Replacement fund. Tabia Murray confirmed we have a \$10M internal budget. EVP Costantinidis shared that we receive additional one-time funding annually that typically ranges from \$3-\$5M. The detailed report is in the E-book.
8. **Farris Engineering Center School of Engineering Collaborative Space.** Tabia Murray Allred gave the presentation. Regents' approval was requested for the Farris Engineering Center School of Engineering collaborative space. The total estimated project budget is \$366K. The detailed report is in the E-book.

Regent Tackett moved to approve, and Regent Sanchez Rael seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

7. **Approval of Lobo Development Corporation Board Reappointment of One Non-Positional Director.** Teresa Costantinidis gave the presentation. Regents' approval was requested for the approval of Lobo Development Corporation board reappointment of one non-positional director, Louis Abruzzo, for one year to expire on September 14, 2024. **Regent Tackett moved to approve, and Regent Sanchez Rael seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

8. **Approval of new Board of Directors Members to the University of New Mexico Alumni Association.** Jaymie Roybal and Connie Beimer gave the presentation. Regents' approval was requested for the approval of new Board of Directors Members to the University of New Mexico Alumni Association. Jaymie Roybal, Amy Miller, and Sandra Begay are recommended to a three-year-term appointment. Mark Herman is recommended to a one-year-term appointment. Regent Rael Sanchez inquired as to the difference between one-year and three-year term appointments. Jaymie Roybal confirmed that the Board President, per the bylaws is permitted to elect one board member to serve alongside the President's 1-year term. The detailed report is in the E-book. **Regent Tackett moved to approve, and Regent Sanchez Rael seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
9. **Annual Renewal of Maui HPCC Lease.** Tom Neale gave the presentation. Regents' approval was requested for the annual renewal of the Maui HPCC lease. The Federal Government entered a new Sublease effective October 1, 2023, for one-year with one one-month renewal option. The detailed report is in the E-book. **Regent Tackett moved to approve, and Regent Sanchez Rael seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
10. **Request for Approval to Utilize Sale Proceeds from RS Gibson Transaction to Fund Extension of Alumni Road, between Gibson Boulevard and the AMAFCA Drainage Channel at South Campus.** Tom Neale and Teresa Costantinidis gave the presentation. Regents' approval was requested for approval to utilize sale proceeds from RS Gibson transaction to fund the extension of alumni road, between Gibson Boulevard and the AMAFCA Drainage Channel at South Campus. The detailed report is in the E-book. **Regent Tackett moved to approve, and Regent Sanchez Rael seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
11. **Build-to-Suit Lease for Gallup McKinley County School District at UNM-Gallup.** Tom Neale, Sabrina Ezzell, and Mike Hyatt gave the presentation. Regents approval was requested to enter into a build-to-suit lease with the Gallup McKinley County School District at UNM-Gallup. Regent Sanchez Rael inquired about the funding source for the payments on the lease and Mike Hyatt confirmed this is funded through their operational funding. Provost Holloway asked if the drop-off structure for students has been thought of yet. Tom Neale shared that there is a road on the lower level that is being considered for this need. **Regent Tackett moved to approve and Regent Sanchez Rael seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

INFORMATION ITEMS (Continued):

12. **Categorization of Reserves Report, Consolidated, Pursuant to UAP 7000.** Jeremy Hamlin and Joe Wrobel gave the presentation. The detailed report is in the E-book.
13. **Regents Endowment Overview.** Jeremy Hamlin and Nadina Paisano gave the presentation. The detailed report is in the E-book.
14. **Update on UNM Combined Enterprise Ten-Year Plan, Fall 2023.** Teresa Costantinidis gave the presentation. The detailed report is in the E-book.

ACTION ITEM RECOMENDATIONS:

16. **Recommendations for Action Items for Consent Agenda on Full Board of Regents' Agenda.** Regent Sanchez Rael recommended agenda items 5, 6, 7, 8, 9, 10, and 11 be placed on the full Board of Regents' consent agenda. **Regent Sanchez Rael moved to approve, and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

INFORMATION ITEM RECOMMENDATIONS:

- 17. Recommendations for Information Items to be placed on the Full Board of Regents' Agenda.** Regent Sanchez Rael recommended agenda items 4, 13, and 14 (with a presentation) and 12 be placed on the full Board of Regents' agenda. **Regent Sanchez Rael moved to approve, and Regent Tackett seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

EXECUTIVE SESSION:

- 18. Executive Session:** None

Regent Tackett moved to adjourn at 3:29 p.m. and Regent Sanchez Rael seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.