

**THE UNIVERSITY OF NEW MEXICO**  
**Board of Regents' Finance and Facilities (F&F) Committee**  
**October 3, 2024**  
**Meeting Summary**

**Committee Members Present:**

Regent Bill Payne, Chair  
Regent Paul Blanchard  
Student Regent Victor Reyes

**Executive Administration Present:** Garnett Stokes, University President; James Holloway, Provost and EVP for Academic Affairs

**ACTION ITEMS:**

1. **Call to Order, Confirmation of a Quorum, and Adoption of Agenda.** Regent Payne called the meeting to order at 8:59 a.m. and confirmed that a quorum was established with Regent Reyes and Regent Blanchard. Regent Payne recommended that agenda items 5.1 and 5.2 be changed from action to consent. **Regent Reyes moved to adopt the amended agenda and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
2. **Approval of Finance and Facilities Committee Meeting Summary from August 8, 2024.** Regent Blanchard moved to approve and Regent Reyes seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

**INFORMATION ITEM:**

3. **Information on FY 2024 UNM Foundation Overall Performance Report.** Paul Cassidy, Nadina Paisano, and Ryan Walter gave the presentation. The detailed report is in the E-book.

**CONSENT ITEMS:**

4.
  1. **Approval of Purchasing Department-Disposition of Surplus Property July – August 2024.** Regents' approval was requested for the disposition of surplus property for July – August 2024. Items listed in the E-book are either obsolete or beyond repair. The detailed report is in the E-book.
  2. **Project Construction Approvals/Re-Approvals (all items below \$2 Million):**
    - a. UNM Indigenous Design & Planning Institute Classroom Renovation
    - b. Calvin Hall RTU-1-5 Replacement Re-Approval
5. **Project Construction Approval or Re-Approval (all items above \$2 Million):**
  1. **Tow Diehm Athletic Facility Renovation.** Regents' approval was requested for the Tow Diehm Athletic Facility Renovation. The total estimated project budget is \$6.8M. The detailed report is in the E-book.
  2. **UNM Taos Fred Peralta Hall Renovations Re-Approval.** Regents' reapproval was requested for the UNM Taos Fred Peralta Hall Renovations Re-Approval. The total estimated project budget is \$6.4M. The detailed report is in the E-book.

## **ACTION ITEMS (Continued):**

- 6. Approval of Request to Establish Quasi Endowment Fund - Weihofen.** Camille Carey gave the presentation. Regents' approval was requested for the approval of Request to Establish Quasi Endowment Fund - Weihofen. The detailed request is in the E-book **Regent Reyes moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 7. Approval of Board Appointment to UNM Rainforest Innovations Board of Directors.** Lisa Kuuttilla gave the presentation. Regents' approval was requested for the appointment Dr. Mike Richards to replace Dr. Douglas Ziedonis as the Executive Vice President for Health Sciences member to its Board of Directors. This is an ex officio position per the UNMRI Bylaws. Dr. Richards's term will begin upon approval by the Board of Regents and will serve until his appointment as Interim Executive Vice President of UNM Health Sciences and the Chief Executive Officer of the UNM Health System concludes. The biography is detailed in the E-book. **Regent Reyes moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 8. Approval of New Board of Director Members to the University of New Mexico Alumni Association.** Amy Miller gave the presentation. Regents' approval was requested for the approval of New Board of Director Members to the University of New Mexico Alumni Association. Michael Aguilar, Elijah Baca, Jennifer Brower, and Deidre Gordon are each recommended to a three-year-term appointment. Antonio Humphreys and Michael Vigil II are each recommended to a one-year-term appointment. Biographies are detailed in the E-book. **Regent Reyes moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 9. Approval of Real Property Acquisition – Motel 6 located at 1000 Avenida Chavez SE, in Albuquerque, New Mexico.** Tom Neale gave the presentation. Regents' approval was requested to acquire the Motel 6 located at 1000 Avenida Cesar Chavez SE, in the southeast quadrant of Interstate 25 and Avenida Cesar Chavez. The contract price is \$5M. The detailed report is in the E-book. **Regent Blanchard moved to approve, and Regent Reyes seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 10. Approval of Real Property Disposition – 675.49 acres of land located on the east slope of Mount Taylor, Cibola Country, New Mexico.** Tom Neale gave the presentation. Regents' approval was requested to sell a 675.49-acre tract of land located on the east slope of Mount Taylor, approximately 14 miles north of Interstate 40 at Cubero, Cibola County, New Mexico. The detailed report is in the E-book. **Regent Blanchard moved to approve, and Regent Reyes seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 11. Approval of Project Development Proposal and Agreement for the UNM Championship Golf Course Business Operations & Development Corporation Board of Directors.** David Campbell gave the presentation. Regents approval was requested for the project development proposal and agreement for the UNM Championship Golf Course Business Operations & Development Corporation Board of Directors. The detailed report is in the E-book. **Regent Reyes moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 12. Approval of Reappointment of Non-Positional Directors to the Lobo Development Corporation Board of Directors.** David Campbell gave the presentation. Regents' approval was requested for the Reappointment of Non-Positional Directors to the Lobo Development Corporation Board of Directors. Louis Abruzzo, Stephen J. Ciepiela, and Eric M. Siegel's term expires on Sept. 5, 2024, and are to be reappointed for three years to expire on Sept. 5, 2027 for an additional three years. Biographies are detailed in the E-book. **Regent Reyes moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

**INFORMATION ITEMS (Continued):**

- 13. Lobo Development Corporation Update on Project Development of the Northwest Corner of University & Central-Route 66 National Research Center.** David Campbell gave the presentation. The detailed report is in the E-book.
- 14. Information on 4th Quarter Consolidated Financial Report through June 30, 2024.** Norma Allen and Kenny Stansbury gave the presentation. The detailed report is in the E-book.
- 15. UAP 7000 Categorization of Reserves.** Jeremy Hamlin and Joe Wrobel gave the presentation. The detailed report is in the E-book.

**ACTION ITEM RECOMENDATIONS:**

- 16. Recommendations for Action Items for Consent Agenda on Full Board of Regents' Agenda.** Regent Payne recommended agenda items 4, 5, 6, 7, 8, 10, 11, and 12 be placed on the full Board of Regents' consent agenda. **Regent Reyes moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

**INFORMATION ITEM RECOMMENDATIONS:**

- 17. Recommendations for Information Items to be placed on the Full Board of Regents' Agenda.** Regent Payne recommended agenda item 3, 13, 14 and 15 (without presentation) be placed on the full Board of Regents' agenda. **Regent Reyes moved to approve, and Regent Blanchard seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

**ADJOURNMANT:**

- 18. Adjourned at 9:59 a.m.**